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BERIALS DIVISION JORDAN



SIMON JENKINS

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Will Britain take it on the chin?

Alan Coren, page 16

30P

THE TIMES

No. 64,803 WEDNESDAY NOVEMBER 17 1993

Reynolds drops key condition

Dublin boost for Major's peace gamble

BY PHILIP WEBSTER, NICHOLAS WATT AND NICHOLAS WOOD

■ Hopes of progress at the Anglo-Irish summit grew after Albert Reynolds said he did not regard a ceasefire as a prerequisite for all-party Ulster talks

JOHN Major's gamble for peace in Northern Ireland was boosted yesterday as Albert Reynolds dropped a key condition that appeared to give the IRA a veto over talks on a political settlement.

Hopes of progress at next month's Anglo-Irish summit grew after the prime minister of the Irish Republic said he did not regard a ceasefire as a prerequisite for the resumption of all-party negotiations on Ulster's future.

Downing Street swiftly welcomed Mr Reynolds' comments in the Dail as a further move by Dublin paving the way for a successful meeting between the two leaders. It was seen as a direct response to Mr Major's Guildhall speech on Monday in which he set out more explicitly than before the conditions under which Sinn Fein could be allowed a place at the conference table. Politicians of all parties yesterday saw the prime minister's speech as an attempt to bridge a gap that had opened between the two capitals since Mr Major and Mr Reynolds met in Brussels at the end of last month.

British officials were also heartened by Mr Reynolds' public softening of his earlier insistence that Ulster could be at peace by Christmas. In the complex talks process Mr Major regards arbitrary deadlines as an obstacle to progress and he was relieved that Mr Reynolds has recognised his concerns.

The latest tentative moves to keep the peace process alive came among renewed allegations last night that Britain had been holding secret talks with Sinn Fein until Mr Major broke them off to appease the Unionists. Republican sources claimed last night that the delegation was led by Martin McGuinness, the Sinn Fein vice-president, and said there was documentary evidence to prove it.

Gerry Adams, the Sinn Fein president, also said that he would not have claimed that meetings had taken place if he could not prove his allegations. Mr McGuinness, 43, is seen as the hawk to the relatively doveish Mr Adams. The two dismiss differences between them, but Mr McGuinness built up a considerable reputation as one of the most prominent Republican street fighters in Londonderry in the 1970s. He has been one of the key figures in the republican movement since the troubles began and is said to command the respect of the "volunteers".

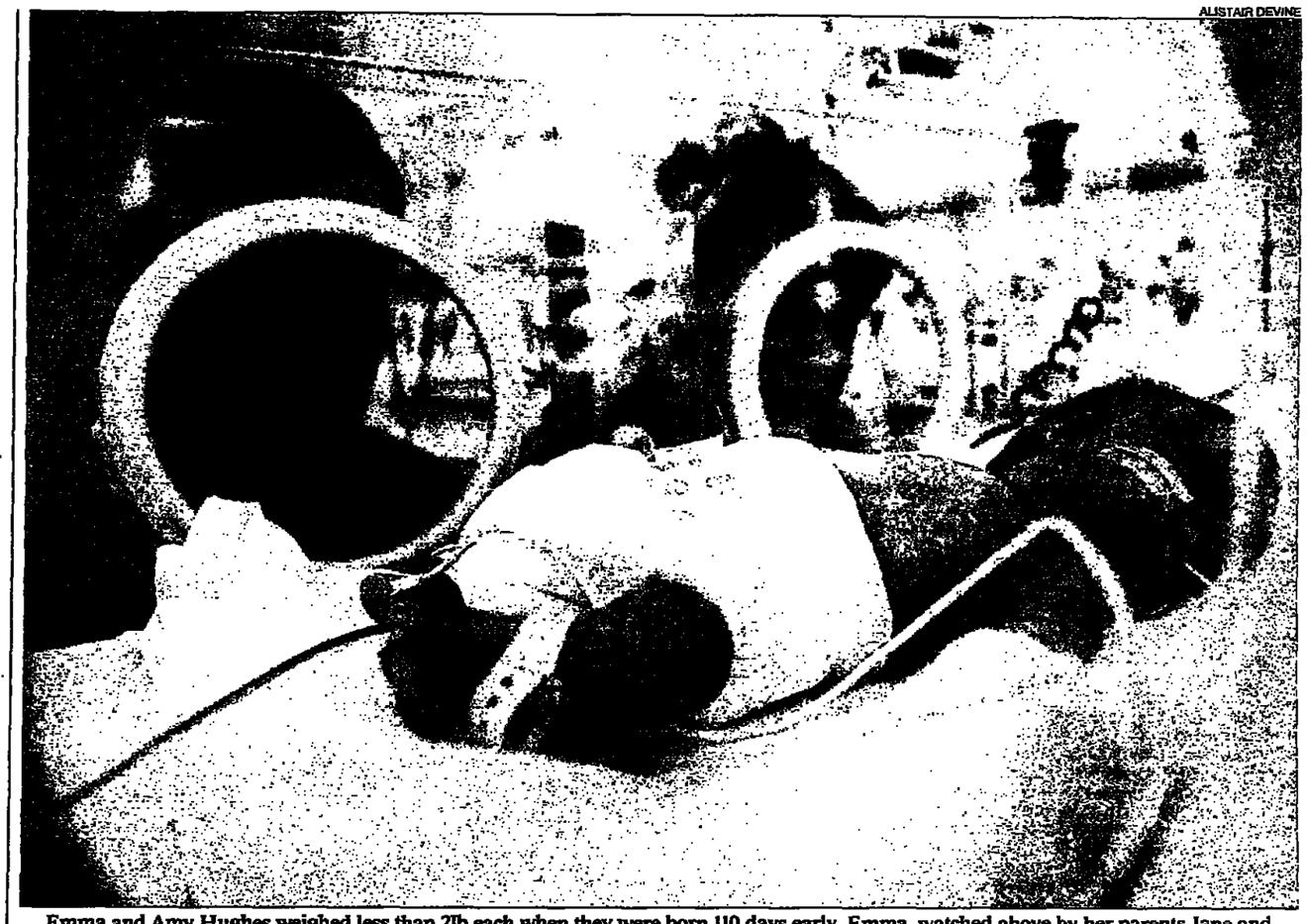
Throughout the day Downing Street and the Northern Ireland Office maintained their denials that such talks had taken place, although they admitted that both sides were aware of each other's thinking. Downing Street said last night that Mr Adams's allegations were an attempt to "throw sand in our eyes", but claimed that pressure was building on the Sinn Fein president to respond to the growing clamour for an end to violence. It was said that because Mr Adams felt unable to pick up the gauntlet Mr Major had thrown down, he was trying to confuse people by making unfounded allegations about talks.

At the same time it became clear that a split was widening between the two wings of the Unionist movement over Mr Major's initiative. While the Rev Ian Paisley, leader of the Democratic Unionists, repeated his objections to sitting down with Sinn Fein, the Official Unionists took a more supportive line. Downing Street took considerable comfort from the refusal of James Molyneaux, the Official Unionist leader, to go down the same path as Mr Paisley. "His silence speaks volumes," a government official said.

Mr Major's Guildhall speech was welcomed by John Hume, the SDLP leader. He agreed with the prime minister that the present climate offered the best opportunity for peace because both communities in the province had a burning desire for peace.

President Clinton demonstrated his continued support for London's and Dublin's efforts by meeting Dick Spring, the republic's foreign minister, at the White House yesterday.

Analysis, page 7
Peter Brookes, page 16
Leading article, page 17



ALISTAIR DEVINE

Emma and Amy Hughes weighed less than 2lb each when they were born 110 days early. Emma, watched above by her parents Jane and Brian, and her sister are making good progress and look likely to claim the record as the world's most premature surviving twins. *Report*, page 8

Protests dog school league tables

BY JOHN O'LEARY EDUCATION EDITOR

THE government's second publication of school league tables was dogged by controversy yesterday, as local authorities contested new truancy ratings and phantom A-level pupils were discovered.

Performance tables issued this morning represent the biggest publishing exercise ever undertaken by the government. Extra indicators and the addition of hundreds of independent schools will require 228 tonnes of recycled paper to produce 21,761,360 pages of information.

The results, however, had created a storm of protest even before they appeared. Reports of unusually high truancy rates in Manchester, and Kensington and Chelsea, in west London, created an immediate row over the accuracy of the statistics.

The tables' credibility was further undermined by the education department's admission that nine schools had been credited with A-level candidates who did not exist. Computer errors by the department's contractors were blamed for the mistakes.

A single comprehensive school pupil in Chapel-en-le-Frith, Cheshire, was poised for media stardom when a recorded score of six top A-level passes put the school top in England. But Venon Batowski, the deputy headmaster, confirmed that there had been no A-level candidates.

Ann Taylor, Labour's education spokeswoman, labelled the exercise a fiasco, and claimed to have evidence of a number of serious errors in the compilation of truancy statistics. "Parents want information, but not if it is misleading, as these league tables clearly are."

Attention centred on figures for Manchester, which mark out the city as by far the worst centre of truancy. Secondary school pupils are shown to be missing 6.5 per cent of half days, compared with a national average of one half day.

The city council claimed that the true rate was only half as bad because the number of pupils in Manchester had been underestimated. But the education department insisted that the tables accurately reflected figures from those schools fulfilling their legal obligation to make returns. Almost a third of the city's schools had failed to do so.

An education department spokesman declined to reveal the genuine truancy rate in Manchester's 28 high schools and around 250 primary schools. "We know that not every school in the city responded to the survey. We were aware that the exercise was being carried out, but the department of education made no request that we should assist. If the company carrying out the survey had asked how many pupils there were in our schools, we would have told them."

Both Westminster and

Continued on page 2, col 3

Simon Jenkins, page 16
Leading article, page 17

CBI won over by Smith

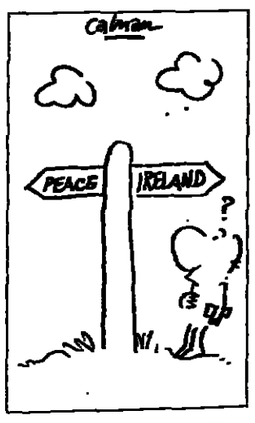
BY PHILIP BASSETT INDUSTRIAL EDITOR

JOHN Smith, the Labour leader, wooed and won Britain's industrialists yesterday in a clear attempt to broaden the party's appeal in business boardrooms.

Though Conservative ministers and a handful of business leaders criticised his speech to the Confederation of British Industry conference in Harrogate, the first ever by a Labour leader, most industrialists accepted that he had carried off a risky challenge in taking Labour's message into the heartland of British business. One delegate called him the "acceptable face of socialism".

Mr Smith funnelled his pro-manufacturing message through such policy proposals as tax relief for industry and a new partnership with government. He also called for no tax rises in the coming budget — all of which could have come from the CBI's own shopping-list.

Peter Riddell, page 2
Business News, page 23
Pennington, page 25
Conference diary, page 26



Clinton heads for victory on Nafta

FROM MARTIN FLETCHER IN WASHINGTON

PRESIDENT Clinton looked on course for a narrow victory in tonight's critical vote on creating the world's largest free trade zone with Mexico and Canada, but his lobbying methods were denounced by some fellow Democrats and could cause new friction with America's trading partners.

Throughout yesterday, congressmen held press conferences to announce their support for the North American Free Trade Agreement (Nafta), having been won over by last-minute White House promises of protection for American producers of everything from wheat to peanuts.

An Associated Press survey showed for the first time that Nafta had more supporters than opponents, and one administration official claimed several "undecideds" had promised privately to support Mr Clinton if the outcome rested on their votes.

"People are outraged by the bazaar," said David Bonior, the Democrats' chief whip who has led congressional opposition to Nafta. White House bribery to save an agreement that would hurt America's working families "hits at the heart and soul of what Democrats are about", he said, and the sort of protectionist side deals being being offered would violate other international trade accords.

The administration has given a warning that Nafta's defeat would sour relations with all Latin America, undermine the chances of achieving a global trade liberalisation agreement in the Uruguay round of the General Agreement on Tariffs and Trade talks, and send out a protectionist signal when the world was in need of post-Cold War leadership. Mr Clinton, humiliated by his party after just ten months in office, would see his domestic and international standing plummet.

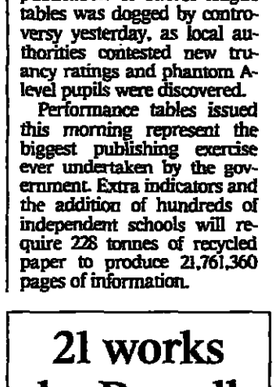
Clinton dream, page 12
Leading article, page 17

21 works by Purcell found

BY RICHARD MORRISON

A MUSIC manuscript in the hand of Henry Purcell, containing previously unknown pieces by England's greatest baroque composer, has been discovered by a Devon music dealer. English-music scholars have described the discovery as "the find of the century".

Believed to date from the last two years of Purcell's life, the manuscript contains twenty-one keyboard pieces, unheard in three centuries. It is one of only six major Purcell autographs known to exist. The last time one came to light was in 1902.



Purcell: manuscript is "find of the century"

Lisa Cox, an antiquarian-music dealer, bought the manuscript in a big bundle of music at a London sale in September. The music will now go on the market again, where it may fetch a six-figure sum.

Notebook revealed, page 35

CPS drops case of Nadir 'plot' to bribe judge

BY CHRISTOPHER ELLIOTT

THE enquiry into allegations of a plot to bribe the judge in the Asil Nadir case has been dropped, the Crown Prosecution Service announced yesterday.

Anthony Scrivener, QC, Mr Nadir's counsel and one of those named in the original allegations as being involved, last night called for an independent enquiry into the affair.

"I was informed by the attorney-general by letter dated 1st July 1993 that there was no credible evidence against Mr Justice Tucker and myself. I have never even been questioned about it," he said in a statement. "Why, if the evidence was not credible, was it ever mentioned in open court to the judge?"

Barbara Mills, QC, Director of Public Prosecutions, took the decision to drop the case ten days after a report of the year-long investigation by Scotland Yard into the allegations was submitted to the CPS. Sir Nicholas Lyell, the attorney-general, had been kept informed throughout.

The allegations, that Mr Nadir had been party to a £3.5 million plot to bribe the judge to ease his flight from Britain, emerged last August. Michael Francis, a known criminal and supergrass, was arrested in Sussex in possession of a false passport and contacted Scotland Yard seeking help in return for information relating to Mr Nadir.

He told the police that there was a £3.5 million slush fund to bribe Mr Justice Tucker, who was to hear the case. He was backed by Wendy Welsher, a former business associate of Mr Nadir's sister Bilge. At a pre-trial hearing the court heard that the plot allegedly involved Mr Scrivener, QC, and Wyn Jones, an assistant commissioner of the Metropolitan Police.



Nadir: his supporters claim another victory

Earlier this month, Mr Francis and Miss Welsher, who had enjoyed police protection, retracted their allegations at a press conference in northern Cyprus, where Mr Nadir fled to avoid his trial. They claimed they had invented the plot in an attempt to smear the businessman. They also claimed that the police knew that the evidence was manufactured.

Supporters of Mr Nadir were jubilant last night, claiming one more victory in the battle to prove there was a conspiracy against him. Mr Nadir repeated his threats to sue, although how he would present his case in a British court is not clear.

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Britain to cut nuclear firepower by quarter

■ Malcolm Rifkind has put to rest claims that, with Trident, Britain was planning a major growth in its nuclear armoury

BY MICHAEL EVANS, DEFENCE CORRESPONDENT

BRITAIN'S nuclear firepower will be reduced by 25 per cent compared with 1990 by the time the four submarines carrying Trident missiles are in service, Malcolm Rifkind, the defence secretary, said yesterday.

The cut covers strategic and tactical systems. Tactical weapons, such as the Lance land-based missile and nuclear depth charges, have already been taken out of service. As part of the changing nuclear policy, Mr Rifkind put to rest accusations that in replacing Polaris submarines with Trident, Britain was planning a major growth in its nuclear armoury.

When the decision to buy Trident D5 missiles from the United States was taken in 1981, the maximum warhead load envisaged was 512, the equivalent of eight on each of 16 missiles per submarine.

Mr Rifkind emphasised yesterday, after a speech on nuclear policy at the Centre for Defence Studies in London, that the government had postponed a decision on warhead numbers until the Trident programme was nearing completion, around the turn of the century. Now with the first submarine, HMS *Vanguard*, due to go out on her first patrol in late 1994 or early 1995, Mr Rifkind and his nuclear advisers have agreed that the total firepower on the four Trident boats should be the same as the Polaris missiles.

Mr Rifkind announced that each Trident submarine would deploy no more than 96 warheads, as opposed to the potential of 128, "and may carry significantly fewer". Nuclear experts believe that the average Trident submarine could carry only half that number, roughly equivalent to the 48 on Polaris.

The Chevaline warheads on Polaris and the Trident warheads have variable yields. Trident warheads are smaller, ranging from an estimated 100 kilotons to 120 kilotons, compared with Chevaline's estimated 200 kilotons. This appears to be how Mr Rifkind has produced his figure of a maximum of 96 warheads per Trident boat, each with a smaller yield than Polaris.

Mr Rifkind said: "I am not prepared, and do not believe that it would be in the interests of the country for me to go further and say exactly how many warheads within the figure of 96 will actually be carried."

He said savings would not be significant, since warheads cost hundreds of thousands of pounds, not millions. Britain would buy the same number as originally planned.

He also announced that Britain was now prepared to participate fully in negotiations to secure a comprehensive test ban treaty. The government had previously adopted a more cautious line, although supporting the principle of a total ban.

Mr Rifkind said he was conscious of the message that a test ban would send to the world. However, he said the best way for the international community to show its determination to prevent proliferation would be to agree to extend the Nuclear Non-Proliferation Treaty indefinitely in 1995.

He rejected the idea of Nato adopting a policy of no-first-use of nuclear weapons. "The clear implication of any such declaration would be that conventional aggression could be undertaken without fear of crossing the nuclear threshold," he said. Mr Rifkind also called for closer co-operation with the French over nuclear matters.

Chairman Smith and CBI take out mutual insurance

John Smith achieved his main goal even before he rose to speak in Harrogate yesterday. He was the first Labour leader to be asked to address the CBI annual conference. In what was largely a symbolic occasion, both he and the CBI wanted to show they took each other seriously.

The Labour leader said that, when inviting him, Howard Davies, the CBI director-general, had remarked that it was "akin to taking out an insurance policy". Mr Smith said he was "certainly willing to provide some reassurance". He looked the part, comfortable rather than threatening, like many of the company chairmen present, though with more wit and style as a speaker. He skilfully emphasised the many similar points of Labour and CBI policies in particular, the central importance of manufacturing.

Some of Mr Smith's speech sounded like a CBI policy document — more so than many ministerial speeches — with its references to avoiding tax increases in the Budget, the extension of capital allowances, a longer-term perspective for investment and public/private sector collaboration on infrastructure projects. No wonder Sir Michael Angus, the CBI president, praised Mr Smith's "measured and responsible statement".

The speech provides a helpful background to Robin

RIDDELL ON POLITICS

Cook's continuing consultations about Labour's industrial policy. Mr Cook, who was in Harrogate with several other Labour MPs, has already seen six of the CBI's regional councils as well as other business organisations to help to turn this year's draft paper into more specific proposals next spring.

But the rapprochement should not be exaggerated. There is still a big gap over employment policy and taxes. Mr Smith did refer to Labour's support for the social chapter, but in the most conciliatory manner, talking about the desirability of a level playing field throughout Europe on social and employment rights.

It was very different from his speech to the TUC two months ago. Trade unions were not mentioned yesterday. There was no hint of the charter of rights, giving permanent and temporary workers the same protection, or of the controversial Euro-socialists' manifesto that Mr Smith has backed.

David Hunt, the eager terrier of the government, who also addressed the CBI, lost no opportunity to criticise the social chapter and the call by European socialists for a statutory 35-hour week, while clearing up any confusion about his own strong personal commitment to Britain's role in Europe. In practice, however much CBI members may have liked most of what they heard yesterday from Mr Smith, at the end of the day most of the delegates in Harrogate will still vote Tory. Taxes, and longstanding fears of Labour, will still count when it matters.

But Mr Smith's visit may help create a better working relationship. The former Labour leadership felt let down by what Sir John Banham, the past CBI director-general, said during last year's election. He was regarded as playing politics. This time, the relationship is more realistic, not least because Mr Davies is a shrewder political operator, and is more respected.

Mr Smith's objective was to show that a Labour government and industry could work satisfactorily together. They have a lot in common about the encouragement of investment. But there are still big differences on workers' rights. For all yesterday's friendly exchanges, the two sides will probably always remain at a distance. Most CBI members still assume the Tories will remain in office, whatever criticisms of their record. But there are advantages for both Mr Smith and industry in taking out an insurance policy now.

PETER RIDDELL

CHRIS HARRIS



Pupils of Northamptonshire Grammar School, which came top in the county and scored 0.0 for truancy, line up for a lesson in rugby

Continued from page 1

Kensington and Chelsea also insisted that the tables overestimated truancy in their schools. But the department stood by the results.

Nigel de Gruchy, the general secretary of the National Association of Schoolmasters and Union of Women Teachers, said: "Truancy has a lot more to do with the home and the individual rather than with schools and teachers. The league tables are an enforced and sickening parade of the poor and disadvantaged in rank order of handicap behind the more prosperous schools in the leafy gin and tonic belts."

The National Association of Head Teachers claimed that this year's league tables were as flawed as in 1992. The tables cover exam results and truancy figures for all 5,239 secondary schools — state and independent — in England. Four out of 10 pupils passed five or more GCSEs at grades A to C.

Simon Jenkins, page 16
Leading article, page 17

Minister rediscovers the voice of Europe

BY PHILIP BASSETT
INDUSTRIAL EDITOR

THE government's internal dispute over Europe sharpened yesterday when a leading cabinet minister publicly rejected his anti-European stance at last month's Conservative party conference.

David Hunt, the employment secretary, followed firmly pro-European statements by Kenneth Clarke, the Chancellor, and Michael Heseltine, President of the Board of Trade, by telling the annual conference of the Confederation of British Industry of his commitment to Europe. His statement underpins Tory left-wing attempts to wrest back the initiative on Europe.

Right-wingers so dominated last month's party conference that even a staunch pro-European such as Mr Hunt struck a markedly anti-European note, attacking Jacques Delors, the European Commission president, in a way that many pro-European Tories found difficult to accept.

Mr Hunt acknowledged to the CBI that his conference speech had touched a raw nerve. He insisted that his attack on European socialism should not be confused with opposition to Europe. He said that a socialist interpretation of Europe "must not be permitted to take root".

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MPs vow to fight £20m Parliament works bill

BY JONATHAN PRYNN
POLITICAL REPORTER

MEMBERS opposed to the £20 million of public money being spent on the Houses of Parliament this year promise a bitter battle at a meeting on Thursday to approve the expenditure.

Several members of the Commons Accommodation and Works Committee, which scrutinises spending on the Palace of Westminster, are concerned about the cost of new facilities, such as a planned £20,000 coffee serving-hatch on the committee corridor.

"I am extremely reluctant to say 'yes' to things we just can't justify," one member of the committee said yesterday.

Anthony Steen, the Tory MP for South Hams, is to call for a full value-for-money survey of the spending from Sir John Bourn, the Comptroller and Auditor General. He said that MPs themselves had neither the time nor the resources to scrutinise the spending effectively.

Sir Nicholas Fairbairn, Tory MP for Perth and Kinross, said: "Perfectly good carpets are pulled up and replaced with new ones at vast expense. Parts of the building, already gleaming with fresh paint, are redecorated for no reason other than it seems to be a good way of spending taxpayers' money."

Dennis Skinner, Labour MP for Bolsover, said: "There are people living in cardboard boxes and penniless pensioners who are going to have to pay all this money in VAT on fuel, and we have a new carpet in the Chamber which must have cost a small fortune."

Mr Steen said the old carpet should be auctioned to offset some of the estimated £40,000 cost of its replacement.

CORRECTION

The BBC2 Ceefax page number for information on travel and health conditions abroad (Business Travel, November 15) should have read 564.

BBC bans 'inaccurate' opinion polls

BY ALEXANDRA FREAN
MEDIA CORRESPONDENT

THE BBC will not commission any more party political opinion polls until it can discover why such surveys produced erroneous and potentially misleading results during the 1992 general election campaign.

The corporation will stop conducting exit polls on election nights and has banned the use of any poll results as headline material in news bulletins. The measures are contained in the book *Producers' Guidelines*, published today, which provides programme makers with a set of rules governing balance, accuracy, consistency, taste and decency.

Richard Ayre, the BBC's controller of editorial policy, who drew up the guidelines, said the 1992 election had shown that political opinion polls were inaccurate in predicting voting behaviour. "There may well be a flaw in pollsters' methodology that needs to be addressed," he said. "We cannot ignore polls because they are a factor of political life, but we have to be more cautious until we can discover what went wrong."

According to the Market Research Society, polling organisations over-estimated the Labour vote in the run-up to the 1992 general election by more than 4 per cent, underestimated the Tory share by 4.5 per cent and gave the Liberal Democrats an extra 1 per cent.

Mr Ayre said that although the BBC would continue to report the results of polls carried out by reputable organisations, such as MORI, Gallup, Harris and NOP, it would do so subject to certain restrictions. Under the guidelines, programme makers are advised "never to use language which gives greater credibility to the polls than they merit".

Brian Gosschalk, a director at MORI, said: "Surveys offer the most reliable method of gaining understanding of political and social attitudes."

Media, pages 20 and 21

NEWS IN BRIEF

Commission attacks 'disgraceful' law

The 130-year-old criminal law which covers more than 100,000 prosecutions for assaults, woundings and other violence a year is a disgrace and must be changed, the head of the government's law reform body, the Law Commission, said yesterday (Frances Gibb writes). Mr Justice Brooke, chairman of the commission, said it was intolerable that such an important part of the law used outdated concepts and language and had caused "constant argument and confusion" and protests from judges trying to interpret it. It had resulted in people going to prison unnecessarily.

English under scrutiny

Jean Aitchison delivered her inaugural lecture yesterday as the first Rupert Murdoch Professor of Language and Communication at Oxford University. She said she would research modern English, especially that used by the media, and would "leap the gap between literature and language".

Valerie Grove, page 14; Minding our language, page 16

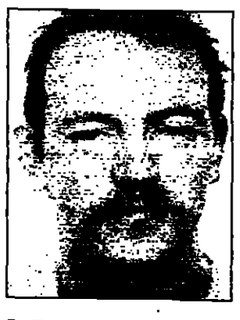
£1m payout by Rover

The car manufacturer Rover has agreed to give £1 million to the Consumers' Association in return for the dropping of a legal action alleging a breach of European fair-trading rules (Kevin Eason writes). The European Commission, which would have brought the action over alleged overpricing, agreed to a "one-off" payment by Rover to the association.

Cambridge bans cycles

Cambridge councillors agreed yesterday to ban bicycles from the city centre. The vote went against a recent recommendation by an independent inspector who said that bikes should be banned in one street only. An experimental one-year ban has already forced cyclists to dismount at certain points in the city centre.

Escaper had loaded gun



The Brixton prison escaper Pearse McAuley, left, was convicted at Dublin's anti-terrorist special criminal court yesterday of having a pistol and 20 bullets with intent to endanger life. McAuley, 29, from Strabane, Co Tyrone, was arrested at Connolly station, Dublin, on April 9 this year. The pistol was found to be loaded and cocked. McAuley was remanded in custody for sentencing tomorrow.

New cancer drug hailed

A drug made from the needles of the European Yew has produced encouraging results against a range of cancers, according to findings reported at an international conference in Jerusalem. In Canadian trials the drug, Taxotere, produced improvements in 30 out of 49 women with advanced breast cancer.

مكبرة من الأصل

هكذا من الأصل

Victim's teeth 'pulled out with pliers'

Six are accused of burning girl alive to disguise torture

BY IAN MURRAY

A TEENAGE girl was tied up and tortured for six days before she was doused with petrol and burnt alive by six young people, a court was told yesterday.

Glynn Powell, 29, Jeffrey Leigh, 27, Jeanne Powell, 26, Bernadette McNeilly, 24, Clifford Pook, 18, and Anthony Dudson, 17, all of Moston, Greater Manchester, have pleaded not guilty to murdering 16-year-old Suzanne Capper, also of Moston, last December.

Peter Openshaw QC told Manchester Crown Court that the six decided to murder the girl to stop her revealing who had tortured her. He said that after leaving her for dead, they went home and celebrated, singing "Burn Baby Burn".

Somehow, the girl had managed to struggle about a quarter of a mile to a road where she was found, naked and dreadfully burnt, by three men travelling to work in the early morning. Four days later, "in spite of the most skilled intensive care", she had died from her terrible injuries.

Before dying, Mr Openshaw said, Suzanne had been subjected to a regime of brutality committed for perverted gratification. He said she had been shaved from head to foot, beaten, locked in a cupboard, tied naked with chains and electrical flex to the wooden slats of a bed, injected with amphetamines, forced to listen incessantly to rave music played at maximum volume through headphones, scrubbed with concentrated disinfectant until her skin came off, had a cigarette stubbed out on her nose and had her front teeth pulled out with a pair of pliers.

At one stage, even though she had a dirty sock stuffed in her mouth to gag her, she screamed so loudly that a neighbour heard. This was probably when the music was being blasted into her eardrums — "a most insidious form of torture".

Eventually, Mr Openshaw said, the defendants decided to kill her because "their secret had to be kept". They chose an isolated spot at Romiley, Greater Manchester, for the murder, then stole a car in which to take her there. Before pouring petrol over her bleeding body, they removed the coat with which they had covered her for the journey. Then they set fire to her and went home where "the atmosphere was one of exultation".

Mr Openshaw said Suzanne, who passed for being older than 16, had often played truant from school, drifting in and out of other people's homes after her parents divorced.



Suzanne Capper: found burnt by the roadside

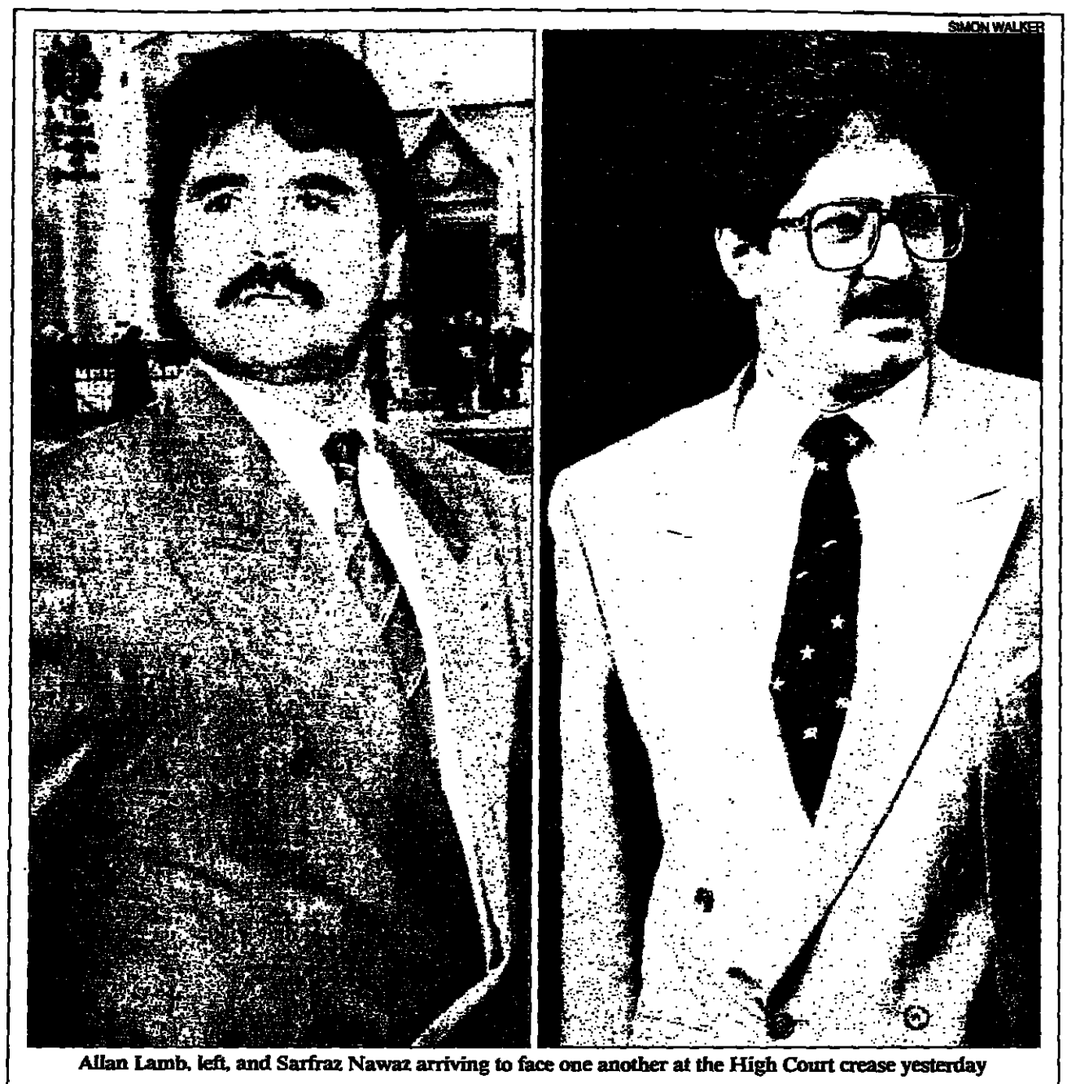
There had been three incidents in which she had antagonised the defendants, all of whom she knew. The first involved Suzanne's boy friend, who introduced an Arab to Jeanne Powell, who became outraged because she believed the idea was to procure her to have sex. Then Anthony Dudson and Bernadette McNeilly, who were having an intimate relationship, blamed her because they contracted a sexual disease. Ms McNeilly was further angered when Suzanne refused to return a pink duffel coat she had borrowed.

Mr Openshaw said: "You may think these grievances are insubstantial and trivial, but the cumulative effect was to bring Suzanne Capper into contempt and that contempt developed into hostility." Last December it had led to Suzanne being lured back to Glynn Powell's home, where the torture began.

She was transferred to Ms McNeilly's home near by, where she was left to lie for days in her own excreta until the stench became so intolerable that she was made to get into a bath where concentrated disinfectant was scrubbed into her open wounds.

Her teeth were pulled out, exposing the nerves, possibly to try to hide her identity by confusing dental records. Police had later found the teeth at the home of one of the defendants, "like some kind of macabre trophy".

The trial continues.



SIMON WALKER

Allan Lamb, left, and Sarfraz Nawaz arriving to face one another at the High Court crease yesterday

Lamb 'wanted truth to come out'

BY JOHN YOUNG

ALLAN Lamb, the England Test cricketer, told the High Court yesterday that he had spoken out against alleged ball-tampering by Pakistani Test cricketers because the cricket authorities had failed to take action. Lamb denied that his motivation had been financial. "I didn't want to make money out of it. I wanted the truth to come out," he said.

He was being questioned on the second day of a libel action in which he is being sued by Sarfraz Nawaz, the former Pakistan fast bowler, over an article in the *Daily Mirror*. It suggested that Pakistani bowlers in last year's Test series were using a "trick" which Sarfraz had disclosed to Lamb some years ago.

The England batsman, who was a colleague of Sarfraz at Northamptonshire, said that when a wicket fell the Pakistani team huddled together so that the umpires could not see them scratching the ball.

In a one-day match at Lord's, he noticed a small scratch on the ball which got bigger. He and Ian Botham, with whom he was batting, both mentioned it to the umpires. Until about half an hour before lunch, the ball had not swung at all, he said. "Then, all of a sudden, it started swinging big and we lost two wickets before lunch."

Lamb told the court: "After lunch Jack Hampshire, the umpire, told me the ball had been changed under rule 42.5 but I was asked to keep it to myself." Rule 42.5 prohibits tampering with the ball. A friend who worked at the *Daily Mirror* asked him about the tampering, but Lamb said he was not allowed to say anything. Then, however, Lamb decided to speak out because the Test and County Cricket Board was not going to do anything about it, despite complaints by the England players.

Questioned by his counsel, David Eady QC, Lamb admitted that he had never seen Sarfraz in breach of rule 42.5.

Lamb had decided to speak out because the day after the Lord's match the Pakistan manager said in a newspaper that the ball had been changed because it had gone out of shape. "We all knew why the ball had been changed," Lamb said.

He alleged that the practice had spread to county cricket. The England bowler Martin Bicknell had been "caught tampering with the ball", he claimed. Bicknell plays for Surrey, the same county side as the Pakistan player Waqar Younis.

The case continues.

Second son admits helping in burial

BY RICHARD DUCE

MARK Newall yesterday admitted helping his brother to bury the bodies of their parents in a shallow grave on Jersey.

Newall, 27, pleaded guilty through his lawyer at Jersey police court to aiding and abetting in the burial after the couple were murdered by his elder brother Roderick.

Roderick, 28, has already admitted charges of murdering Nicholas and Elizabeth Newall but Mark denies the killings.

Cyril Whelan, the Crown advocate, said the prosecution reserved the right to pursue murder charges against Mark pending the outcome of forensic science tests on the bodies.

The bodies of Mr Newall, a Lloyd's underwriter, and his wife were discovered last week after Roderick, a former Army officer, led police to a site on the north of the island.

The lesser charges admitted by Mark yesterday are that between October 10, 1987, and March 17, 1993, he criminally aided and abetted his brother after the murders by assisting in the disposal and burial of the bodies, and in the removal, destruction or concealment of the murder weapons and other evidence; by making false and dishonest statements; and by generally assisting Roderick to evade justice.

Mr Whelan told the court in St Helier yesterday: "I wish to emphasise that no decision will be made by the Crown whether to proceed on these charges until full consideration has been given to the forensic evidence on the bodies of Mr and Mrs Newall."

Mark's lawyer, David Le Quesne, said his client would plead guilty to the reduced charges if the later date of March 17, 1993, the date when he was arrested, was changed to January 3, 1991.

That was the day when the Royal Courts of Justice in Jersey declared that his parents were presumed dead "beyond all reasonable doubt". He said: "These are charges of aiding and abetting after the murders and they are not allegations of involvement in or before the murders."

Mark was remanded in custody to appear again on December 6, when his brother is next due in court.

Security firms lose licences

BY A STAFF REPORTER

THREE security alarm companies which used scare tactics to sell products yesterday had their licences revoked following an Office of Fair Trading investigation.

In their attempts to win orders salesmen warned potential customers that burglars could throw hot fat in their faces and that others could torture their pets.

Salesmen working for Advanced Security Systems Ltd and its two associated companies, Vector Homelinked Security Limited and Vector Security Ltd all of Old Trafford, Manchester, also showed customers pictures of burglary victims who had been assaulted.

Sir Bryan Carsberg, director general of the OFT, said: "Such business practices are abhorrent and should act as a warning to other businesses who may contemplate such behaviour."

Joe Mann, principal trading standards officer for Trafford Borough Council, said: "On one occasion the salesman told a potential customer 'Your wife's good-looking, do you think the burglar will stop at taking the video?'."

Officer accused of murdering wife

BY A STAFF REPORTER

A POLICE sergeant with a teenage lover murdered his wife and faked a car crash to cover up his crime, a court was told yesterday.

Stephen Jones, 34, killed his wife Maddallin, 37, with a single blow from his truncheon, dumped the body in a stream and drove her car off a dark country lane, it was claimed. Anthony Gee QC, for the prosecution, told Caernarfon Crown Court that Sgt Jones used his police experience to work out what he thought would be the perfect murder. He had wanted to be rid of his wife but was worried that a divorce would cost him too much and spoil his chances of promotion.

Before the murder he took out £60,000 in insurance policies on his wife's life. Mr Gee said: "The murder was premeditated, deliberate and carefully carried out, callously and for selfish reasons."

Police alerted by a passer-by first believed that Mrs Jones, a mother of two boys, had died from head injuries in the crash last January near Hawarden, Clwyd. When Sgt Jones, of Ewloe, was told of the death by his colleagues, he said: "Oh my God, how could this have happened?" He said that he had been waiting for his wife to return after she gone out to buy petrol and bread.

Hours later, police found his riot helmet, its visor heavily contaminated with his wife's blood, in the boot of his car, the court was told. With the helmet was a black holdall containing his truncheon, still bearing traces of blood. On the back seat was a bloodstained bin-liner that he had allegedly used to cover his wife's head while moving her body.

Fragments from the windows of Mrs Jones's car were found on her husband's trousers and her driving seat was thought to have been positioned too far back for Mrs Jones, who was 4ft 11in, to have reached the pedals.

Sgt Jones, who denies murder, had been unable to hide any of the evidence because Inspector Gareth Jones, hearing of the crash, had arrived quickly at his house to offer comfort and support, the jury was told.

Sgt Jones had been married for 12 years and had been having an affair for 18 months with Julie Rutherford, whom he met when she was 17.

The case continues today.

Mother of blind baby sues minder

BY FRANCES GIBB
LEGAL CORRESPONDENT

A WOMAN told the High Court yesterday that she would never have left her six-month-old baby — now brain-damaged and partially sighted — with a registered childminder and the woman's husband had she known that another child was injured while in their care.

Cora Dowling, 34, is seeking damages against Surrey County Council for negligence in allowing her to place her son Thomas with Christine Walton, 36. She is also seeking damages against Mrs Walton and her husband Martin, 38, for breach of contract, negligence, assault and trespass.

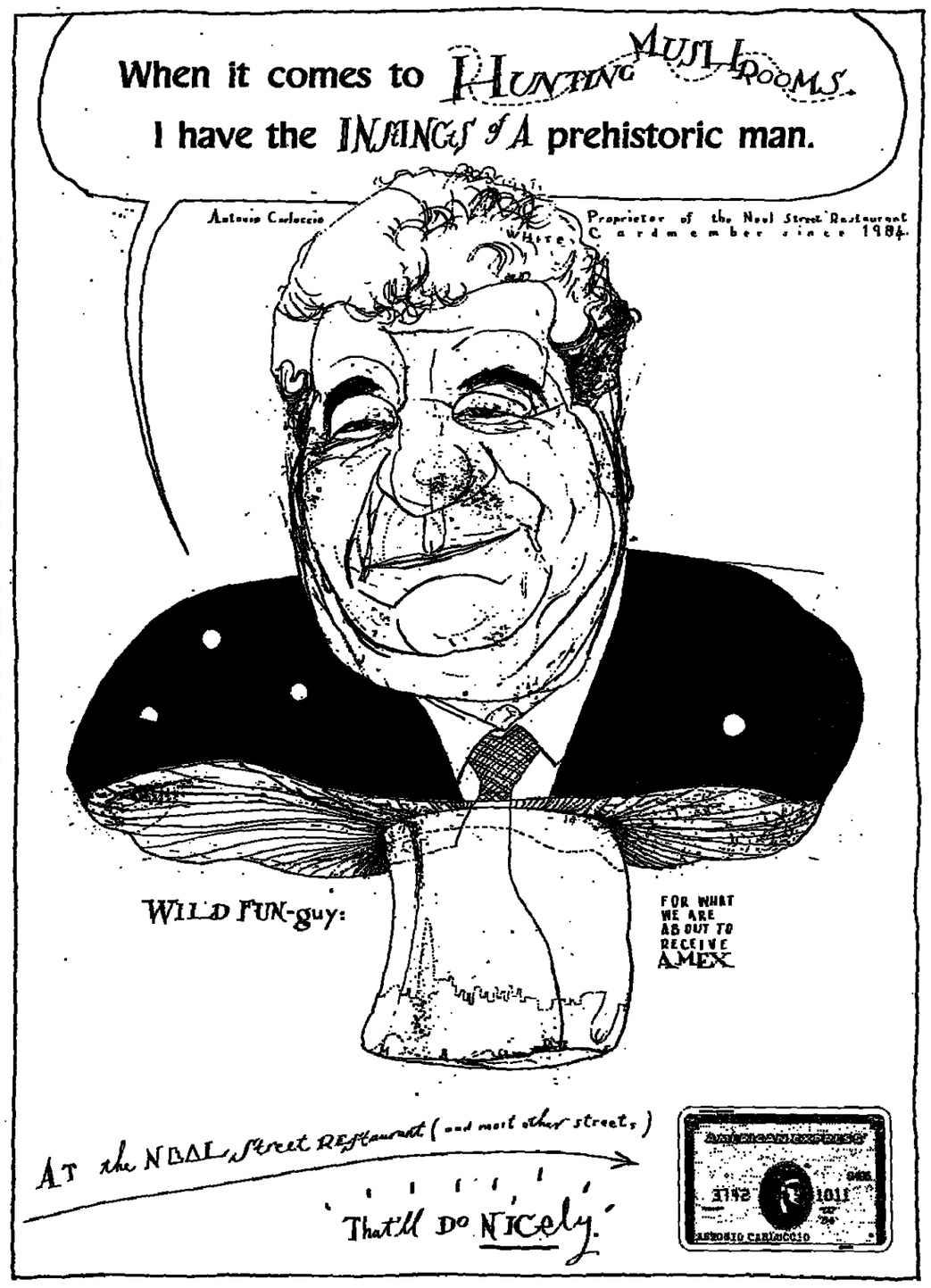
The Waltons, of Ashford, Surrey, took Thomas to hospital in September 1989 saying he had become pale, floppy and unresponsive during a nappy change. Bleeding behind the eyes was diagnosed and he was transferred to the Hospital for Sick Children, Great Ormond Street, where doctors said his injuries were caused by violent shaking or a direct blow.

In her statement, Mrs Walton said she was planning to feed and change Thomas when the doorbell rang. Her husband offered to change him. She heard Thomas crying but assumed he was being "testy" at having his nappy changed. "When I came down, Thomas had stopped crying. As soon as I saw him I realised he was looking seriously ill. We immediately took him to hospital," Mrs Walton said.

At hospital, he was found to have suffered severe brain damage that resulted in blindness.

In his statement, Mr Walton said Thomas was crying as he changed the nappy then, without reason, the crying became screams of distress.

Ms Dowling, of Ashford, told Mr Justice Baker that Peter Bodycomb, the council's nursery and childminding officer, was "incorrect" when he said that she had been told there had been a problem with another boy looked after by the Waltons.



IN THE TIMES TOMORROW

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Lloyd Webber pulls plug on Eurovision

BY ALISON ROBERTS
ARTS REPORTER

SIR Andrew Lloyd Webber's latest venture as a stage producer, *Eurovision*, is to close after little more than two weeks.

The show, starring the former soap star Anita Dobson, opened seven days ago to some of the worst reviews seen in recent years. Its run at the Vaudeville Theatre in the West End will stop on November 27 with an estimated loss of £200,000.

Sir Andrew said that critical savaging was to blame. "*Eurovision* first played a successful season at the Drill Hall in 1992 and so the press reaction it received on opening in the West End came as a great surprise to the producers and all concerned with the show," he said.

Written and directed by Tim Luscombe, the show's highly complex plot played a large part in its downfall. It tells a tale of homosexual love in Rome during a Eurovision Song Contest.

Benedict Nightingale, the



Dobson: brief starring role in doomed play

Times theatre critic, admitted became more fantastical. "When Anita Dobson was transformed from the contest compere into the Spirit of Europe and began preaching a gospel of love, I decided I must be reviewing the after-effects of my flu," he said.

Sir Andrew and co-producer Kevin Wallace decided to cut their losses as ticket receipts failed to take off.

Other recent West End victims include *Hair* at the Old Vic, and the Broadway musical *City of Angels*, which closed at the Prince of Wales

70mph joyrider hits schoolboy on lollipop crossing

BY PAUL WILKINSON

A SCHOOL crossing attendant told yesterday how a speeding joyrider hit a child she was escorting across a road, flinging him against a lamppost 45 yards away. Scott Young, 7, was critically ill last night with severe head and leg injuries.

He was among a group of eight children on the crossing in South Shields, Tyne and Wear, on Monday when two men in a stolen car sped towards them at 70mph. Maureen Blenkinsop managed to push the seven others out of the way but could not save Scott.

"He was just rooted to the spot — he couldn't move," she said. "He saw the car coming and just froze. There was a scream and a screech then I just blanked everything else out of my mind and ran to help him. I looked up and the car had gone. By this time my nerves were shot to bits."

Motorists who saw the Vauxhall Astra hit Scott outside Mortimer Street Junior School gave chase and managed to yank the door of the car open, but the driver laughed as he sped away again and escaped.

Mr Blenkinsop, 45, said that she had waited for a gap in the traffic before trying to cross. "I reached the centre of the road with my sign and watched the traffic. The car was just heading towards me really fast and I knew it wasn't going to stop.

"I just screamed for everybody to clear the road and managed to push two away and stop another five from stepping out. The people in the car knew he was in the road and drove straight at him knowing he wasn't going to get out of the way.

"I can't describe what I think about these animals — they didn't even try to brake.

"I went to bed that night but I couldn't sleep. Every time I closed my eyes I just saw the car coming towards us. The kids were screaming to Scott to get out of the way but he just couldn't. He had no chance."

Paul Flannigan, 22, said: "I was in my car with a friend and when the Astra didn't stop at the accident I chased after it. At the top of the road we managed to corner it in a cul-de-sac so me and my mate ran up to the driver and shouted at him to get out of the car. He just looked at me and giggled. He wouldn't get out of the car and managed to reverse away past me. After that I lost him and had to give up."

Scott suffered serious injuries to his head and both his legs have been smashed. Neurosurgeons were yesterday waiting to operate to remove water on his brain.

His mother, Dawn Young, left his bedside at Newcastle General Hospital to appeal for the two young men in the car to give themselves up. "The driver must have no conscience at all," she said. "If he could see my little boy now he would realise exactly what he has done. The men in that car are not human."



Scott Young: struck on pedestrian crossing

Mrs Young, 36, of South Shields, said: "The lollipop lady was brilliant. She was really brave and if it had not been for her things would have been a lot worse."

The incident happened as Scott and a party of schoolfriends walked home from school on Monday afternoon. The car appeared as they stepped onto the crossing, which was 50 yards from Scott's home.

Inspector Ken Short, of Northumbria police, praised the swift action of Mrs Blenkinsop. "The car was travelling at 70mph and the lollipop lady had only seconds to act. If it had not been for her we could have had carnage on our hands. Her pluck and quick thinking has saved the lives of a number of children."

Mrs Blenkinsop needed treatment for shock afterwards. Her husband Norman said: "She's in a terrible state. She knew the little boy and is devastated by what has happened to him."

A teenager who arrived at the crossing soon after Scott had been hit said: "It was dreadful. The lollipop lady was crying her eyes out. It was obvious the boy was badly hurt."

Bob Bensley, head of the Northumbria force's traffic division, said: "Her actions were of the highest order. What she endeavoured to do was extremely courageous.

"There seems to be a total disregard for public safety. These are the actions of lawless individuals who have no regard for others."

The Astra was later found abandoned five miles away at Felling. The driver was described as aged 18 to 20 with dark cropped hair. Police have issued an artist's impression of him. His passenger is thought to be in his early 20s.

Last night Thomas Sinclair, the injured boy's grandfather, said he wished that he could take "those thugs" and show them what they had done. "I saw Scott lying in hospital, he is in a bad way. They would probably never go near a car again if they saw him lying intensive care like that. It broke my heart.

"Someone, somewhere must know who these people are. If they do they should go to the police without any delay. When they catch the people who did this they should be sent away to jail and never let out. This lad was doing 70mph straight down a road towards a school crossing — what kind of person does that?"

Scott's father, Tom Young, 35, an electronics engineer, said: "My lad is a great fighter. The doctors think he will pull through. He was so looking forward to going to see Newcastle United play football this weekend — it was all he could talk about."



Nathalie Buckley reunited with her mother Cathy, who chased after the abductor despite being assaulted

Mother rescues baby from kidnapper

BY PAUL WILKINSON

PARENTS were warned to be on their guard last night as police hunted a woman who tried to abduct a baby from her pram.

It was the second failed child abduction in West Yorkshire in four days. In both incidents, the woman told the mothers she would try again.

Police are examining possible links with four other cases of attempted abduction earlier this year.

In the latest incident, on Monday, nine-month-old Nathalie Buckley was snatched from her pram pushed by her mother Cathy in the Harehills district of Leeds. Mrs Buckley, 25, was hit on the head by a woman who leapt from behind a wall. She said: "When I came round I saw the belt in the pram was undone and Nathalie was gone. It was the most awful feeling in my life.

"I looked around and could see this woman carrying my baby about 100 yards away in the park. I just ran as fast as I could. Despite being exhausted, I found the strength to pull the woman round and grab my baby back." As the would-be kidnapper fled, she shouted: "I'll get her next time."

Last Friday, a woman posing as a social worker tried to take 14-month-old Megan Wearmouth from the arms of her mother Rachel at their home in Keighley. The woman claimed she was investigating allegations of maltreatment.

Shortly afterwards, Mrs Wearmouth received a telephone call with the message: "You might have been lucky this time, but I'll get your baby."



Videofit of woman who tried to take Nathalie

Bulger case boy said he tried to stop attack

BY A STAFF REPORTER

A JURY yesterday heard a tape-recording of a ten-year-old boy telling detectives how his young companion battered James Bulger with bricks, an iron bar and a stick.

The boy wept as he insisted to police that he had no part in the attack that killed the two-year-old, and said that he tried to hold back his friend.

Jurors on the eleventh day of the trial at Preston Crown Court continued to listen to taped police interviews with the boy known as Child A, conducted at Walton Lane police station in Liverpool.

The boy and the second defendant, Child B, both now aged 11, deny the abduction and murder of James and the attempted abduction of a second two-year-old boy on February 12 this year.

The Crown alleges that they took James as he was shopping with his mother at the Strand Shopping Precinct in Bootle and led him for two and a half miles to an isolated railway line in Walton, Liverpool, where they beat him to death.

The jury was hearing the tape of Child A's sixth interview with Det Sgt Phil Roberts and Det Constable Bob Jacobs on Friday, February 19.

At first he insisted that he did not see Child B attack James, but as he cried and insisted "I never killed him", his mother told him: "It will all be over in a few minutes if you just tell them the truth."

Child A then said: "Child B threw a brick in his face."

Asked why, Child A replied: "I don't know . . . And then he just fell on the floor."

Child A claimed he then climbed down a lamp-post from the track, leaving Child B with James. "He was on the floor crying."

Sgt Roberts asked: "Why didn't you stop him?"

Child A: I was trying to and then he just threw it.

Sgt Roberts: So as he had the brick in his hand you tried to stop him from throwing it at him?

Child A: Yeah, I pulled Child B back.

Sgt Roberts: But he still managed to throw it?

Child A: Yeah. I was pulling him back and he just threw it.

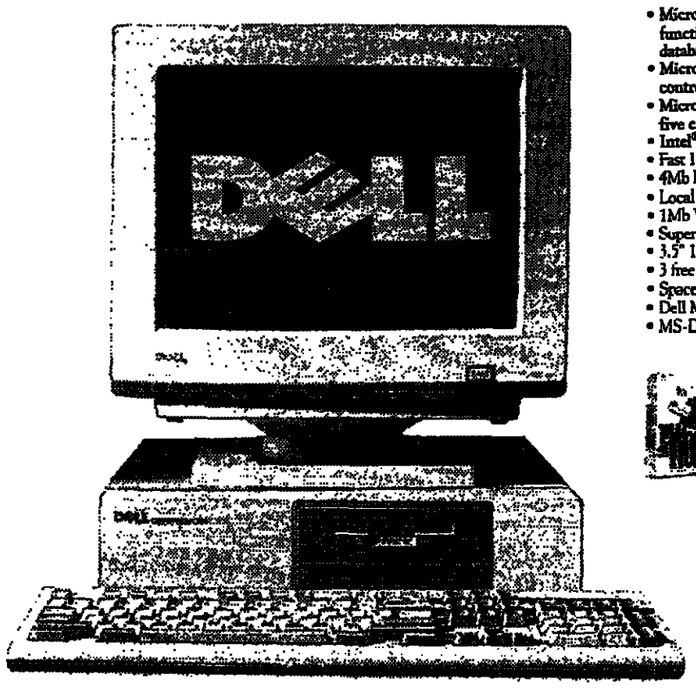
The trial continues today.

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Police chief hits back at ruling

BY RICHARD FORD, HOME CORRESPONDENT

A CHIEF constable yesterday criticised a senior police inspector for branding his force inefficient for the second year running.

John Newing, head of Derbyshire police, said the force had been treated unfairly. The awarding of a certificate of efficiency depended on the individual judgment of one of the Inspectorate of Constabulary, he added. "The question of what needs to be done in order for the force to secure a certificate of efficiency remains unanswered."

Mr Newing said: "If Mr Dear (one of the inspectors) will tell us what we need to do to regain the certificate, I will do everything possible to achieve it."

Later, a spokesman for the force said Mr Newall had asked Mr Dear, formerly chief constable of the West Midlands, on a number of occasions what should be done but had not received an answer.

In an unusual move that reflected Mr Newing's anger at Mr Dear's refusal to award the force a certificate, the chief constable issued a 48-page formal response to the report by the inspectorate, outlining changes that had taken place in the operation of the force.

"I want to make it clear that the picture of the Derbyshire Constabulary is not that of a force on its knees. The crucial issue is one of a shortage of funds, a problem familiar to many police forces," Mr Newing, who took over in 1990, said.

He agreed with some of Mr Dear's criticisms, but not with others. Mr Newing denied that he was not doing his job properly and said that with the resources available, Derbyshire police was and always had been efficient.

"Her Majesty's Inspector of Constabulary should look objectively at the force", he added.

Although Mr Dear praises efforts over the past 12 months to improve the force's ability to do its job, problems elsewhere had continued to grow and even multiply. He said: "Without adequate resources managed to advantage, . . . there is no realistic prospect of an improvement in the near future."

Mr Newing emphasised yesterday that funding for the force remained inadequate and that staffing levels had been kept below requirements.

Prince makes plea for old buildings

BY MARCUS BINNEY, ARCHITECTURE CORRESPONDENT

THE Prince of Wales made an impassioned plea yesterday for the preservation of Britain's architectural heritage, saying that the public regarded "saving our historic buildings," as top of the National Heritage agenda.

Citing a Gallup poll that he commissioned, the prince said: "Fifty per cent of people believe that government and local authorities should provide far more money to help preserve them.

"Remember what President Ceaucescu did: he tried to destroy his people's roots by destroying their built heritage so that he could control their souls. He very nearly succeeded."

The prince was speaking at the annual meeting of the Historic Houses Association in London yesterday. He told the audience that historic properties were "the equivalent of the Mediterranean's sun, a lasting economic resource which will be with us for ever, provided we look after it".

The prince emphasised the increasing role of the owners of historic houses in preserving the landscape. "The stability of our much-loved countryside, its hedgerows, woodland, pasture, rivers and flora, has very much depended on estates of all sizes to sustain it."

He spoke in strong terms about the break-up last year of Pitchford Hall, Shropshire, following the refusal of David Mellor, the then heritage secretary, to allow English Heritage to acquire the house and its principal contents. "This was a black and white timbered house of the sort that finds its way straight to the public's heart, and its contents, while not priceless, had when in situ what I call quality of context — something that is quite separate from their market value or importance." No adequate safety net existed for small manor houses of this kind, he added.

Quoting the Gallup poll he commissioned, the prince said: "Buildings with character and history scored almost as high as those trademarks of the British way of life, owning your own home and the National Health Service." This showed "our buildings and monuments are not the excess baggage of the past but at the core of that precious asset we call our national identity".

Pacific crossing raft starts to break up

BY NIGEL HAWKES

THE attempt to prove that Asian mariners could have crossed the Pacific by bamboo raft in ancient times has run into trouble.

Hsu Su, crewed by Tim Severin, the British adventurer, and a crew of six, has started to break up. Emergency repairs are being attempted at sea to try to prevent any more bamboo breaking away.

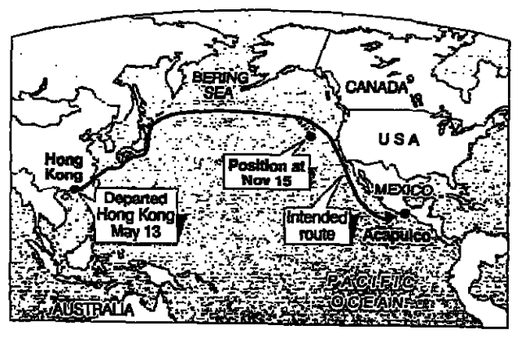
Another cause for concern is the shortage of supplies — enough for 30 more days at the most. Severin set off on the 6,500-mile voyage 105 days ago and still has about 1,500 miles to sail before his next landfall in California.

In a satellite message sent yesterday, he reported that fastenings throughout the hull were in poor condition.

"It is quite clear that the hull fastenings in the forward section of the raft are no longer holding that part of the vessel together," Severin reported. "If *Hsu Fu* is to survive we will have to invent a method of sewing her back together again at sea."

The crisis began last Friday, when two large bamboos broke loose after *Hsu Su* tacked. However, conditions have eased in recent days, making possible a determined attempt to tie the craft together.

The food supply — the raft set out with 90 days' supply — is supplemented by stores from the *Jarvis* and fish the crew have caught. "But our food rationing will be severe from now on," Severin said. "That way we estimate that we can hold out for another 25 or even 30 days at a real stretch."

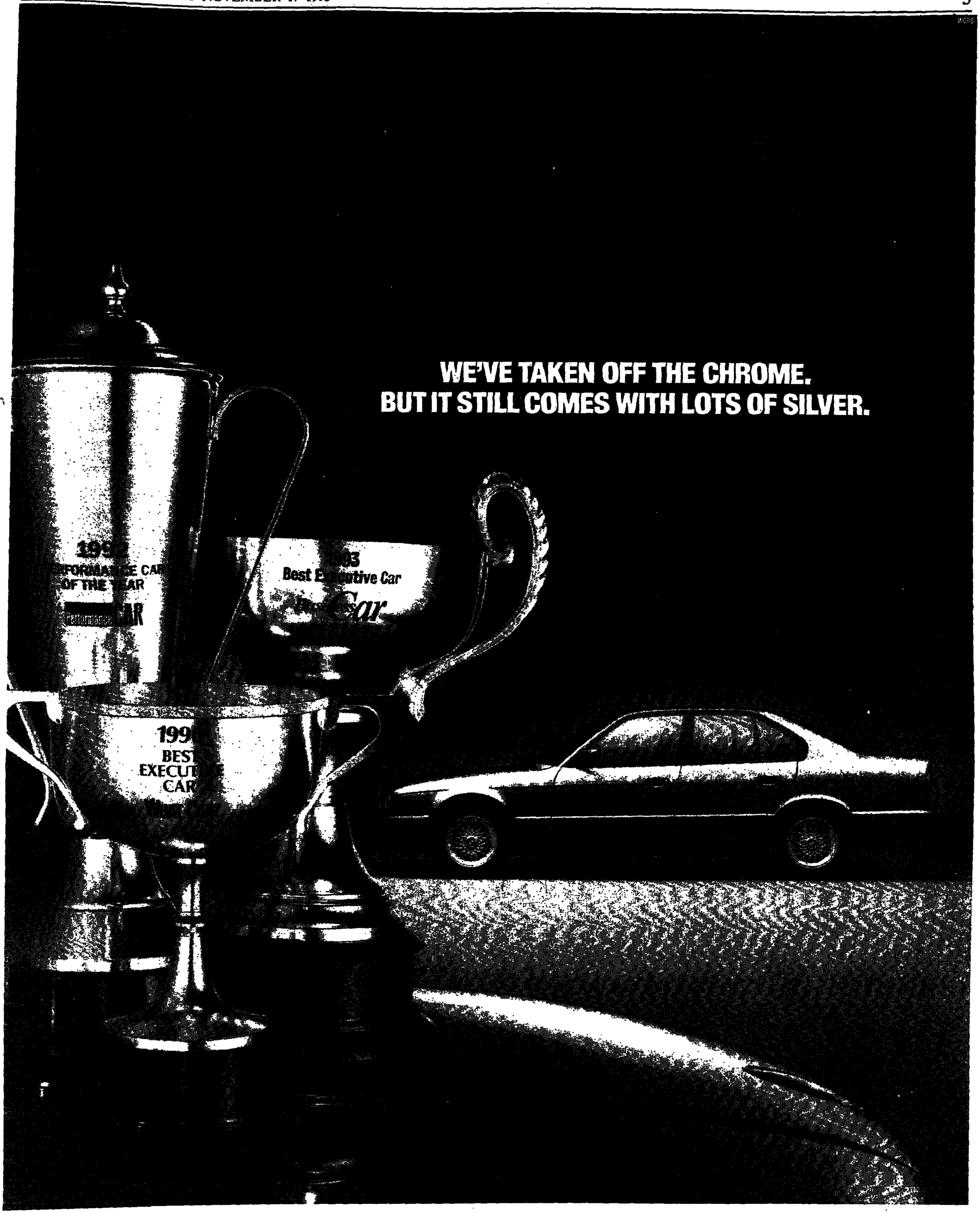


Severin set out on his voyage from Hong Kong in May, aiming to cross the Pacific to Mexico in a series of hops, and prove that seafaring Asians of the 3rd century BC were capable of making the voyage. His 60ft raft, fitted with a large square sail, carries a computer, wind turbines and solar panels so that he can send regular reports of his progress.

For the past few weeks this has been negligible, as contrary winds have driven the raft backwards. But according to Severin, there is no danger of the raft sinking at present.

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Times writers analyse the changed climate in Northern Ireland and assess the chances of a solution

Why Reynolds must help Major to end the killing



George Brock argues that London and Dublin must fashion an alliance to rival Hume and Adams if they are to break the deadlock

AT THE wake for Thomas Begley, the IRA bomber who blew himself up in the Shankill blast last month, a classic Northern Ireland ritual unfolded. As mourners including Provisional IRA commanders clustered outside the family home in the republican district of Ardoyne, an army Land Rover roared up the street. A soldier on board fired a single shot, hitting a prominent republican in the leg. An angry crowd gathered and squared up for a riot against a large squad of policemen drawing their batons.

But a republican leader broke the spiral towards violence. Joe Austin, a leading Sinn Fein official belonging to Gerry Adams's "kitchen cabinet", leapt on to a wall and begged for calm. The tension and anger melted away. At the end of the day, Sinn Fein issued a rare public statement thanking the Royal Ulster Constabulary for its restraint and patience.

Two weeks tomorrow, John Major and Albert Reynolds, Ireland's prime minister, will meet in an atmosphere loaded with expectations that they can bring down the curtain on Northern Ireland's quarter-century of killing and grief. Despite Mr Major's assertion that the opportunity for peace has never been better, the two men's chances of fulfilling these high hopes seem slim.

The deaths of innocents in the Shankill Road and at Greysteel released a pent-up yearning for reconciliation in Ireland, north and south, and raised hopes further afield. Now that the flowers heaped on the blood-stained pavements have begun to fade, a clearer picture is emerging of what the flurry of talks and communiqués might mean. The incident in the Ardoyne revealed an altered climate, but is not a sign of peace.

A new phase in the struggle for the allegiance of the north's Roman Catholic and nationalist population has changed the climate. The summit between Mr Major and Mr Reynolds on December 3 will be haunted by two men who have changed the atmosphere, set the agenda and now hold an effective power of veto over what may happen next: John Hume of the SDLP and Gerry Adams of Sinn Fein. Neither man holds much formal political power, but they have seized the imagination of public opinion.

They have worked a public relations strategy which would make professional marketing men dribble with envy. Their "plan" has been discussed inside Sinn Fein's branches, endorsed by IRA prisoners in the H-blocks, shown to Nelson Mandela and digested with evident unease by the government in Dublin. Mounting excitement is fed by curiosity about its details. In Ireland, every syllable of political language must be ransacked for hidden meanings.

> 'Hume and Adams have worked a public relations strategy that would make marketing men dribble in envy'

Meanwhile, republican and Loyalist terrorists continue to kill and intimidate. The announcement in September that the Hume-Adams talks had made progress led Martin McGuinness of Sinn Fein to say that, unless Britain committed itself to withdrawal from Ireland, 20 more years of war would follow. The Ulster Defence Association spoke of the "ultimate betrayal" and attempted a sectarian assassination. As one astute commentator remarked: "Day one of the historic peace process was a day like any other."

The core of the Hume-Adams agreement appears to be an appeal to Britain to declare a political readiness to leave Ireland if "the Irish people" — meaning north and south — can agree how to share the island. Mr Adams would inform the IRA that Britain was poised to leave and a peace conference would be convened to include Sinn Fein after violence had ended. Mr Hume and Mr Adams are as likely to get this formula to work as they are to make sunbeams out of cucumbers. Mere rumours of these ideas helped to kill 24 people in eight days. Sinn Fein has recently abandoned some past doctrines but not its belief in the IRA's right to kill. The evidence that Sinn Fein and the IRA think that violence is not producing results is flimsy. Watching the Treasury fretting about the effect of the Bishopsgate bomb on the City's attractions for foreign business, they may draw the opposite conclusion.

The real effects of the manoeuvring so far have been to enhance Mr Adams's stature among Cathlic voters. Those who see this bleak reality most clearly are Mr Hume's fellow SDLP politicians hit by the avalanche of fresh support for their hard-line republican opponents. They do not question Mr Hume's dedication, but his judgment. At the next British general election, Mr Adams will almost certainly be re-elected.

Joe Hendron, the affable general practitioner who won West Belfast for the SDLP in 1992, has lost the trust of the Protestant and unionist voters who helped him to beat Sinn Fein. The sincere Dr Hendron went to the funeral of the IRA's victims on Shankill and had to be hustled out of the area for his own protection. The Ulster Freedom Fighters have left several warning bombs at his house and have been dispatching warning bullets to other figures in what they now call the "pan-nationalist front".

"Britain is not going to make that statement of readiness to go," one senior SDLP figure said. "I think that John is out on a limb and altogether too sanguine about what's going to happen next."

What happens next depends largely on Mr Reynolds. His coalition government has zigzagged between snubbing the Hume-Adams ideas and being forced by grass-roots opinion to try to merge them with its own hazily defined policy.

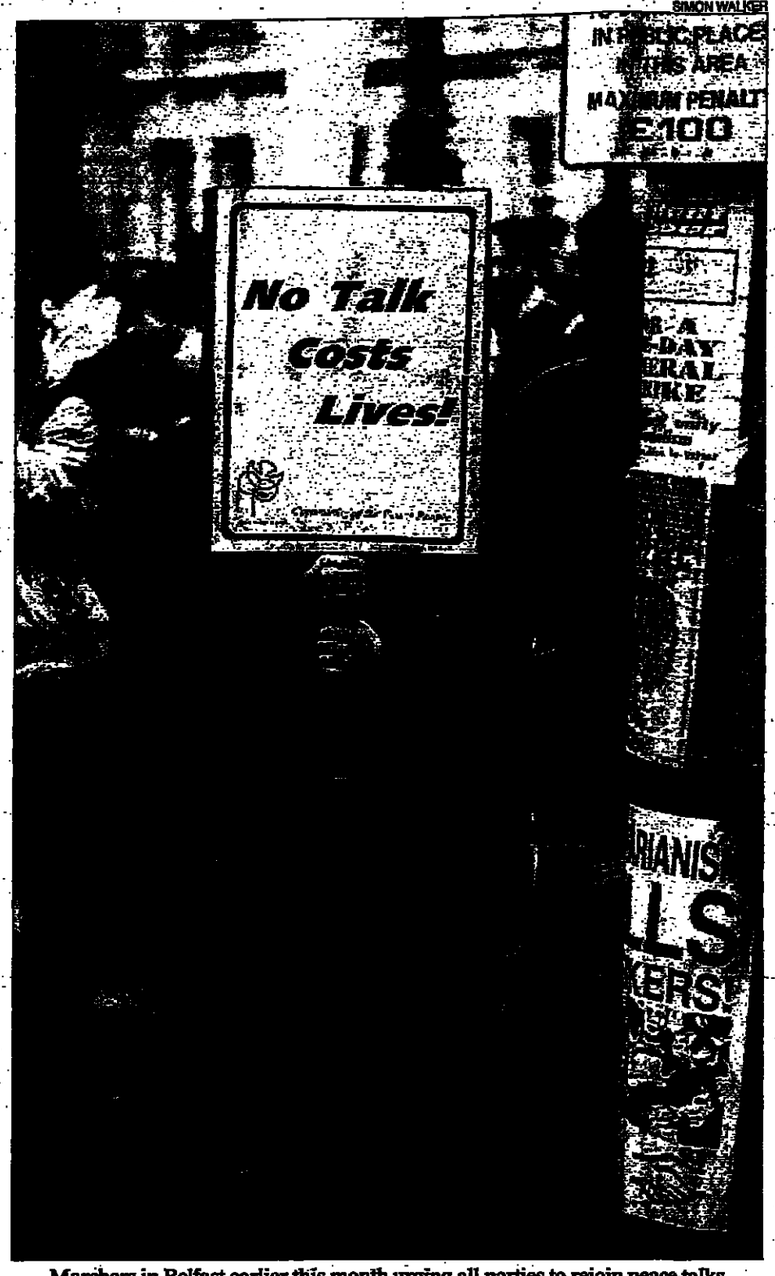
Left to his own devices, Mr Reynolds's foreign minister, the Labour party leader Dick Spring, seems alive to unionist concerns and ready to support Britain's search for a balanced regional government in the north and increased co-operation between British and Irish public bodies on cross-border subjects. Without Dublin's help, Mr Major can hardly hope to make any progress with the constitutional parties. He needs Mr Reynolds to help him to run a "peace process" which can look as promising as the rival show mounted by Mr Hume and Mr Adams.

In Brussels in October, Mr Reynolds appeared to agree. There was "no question" of adopting the results of talks with Sinn Fein, he agreed. But since then he has been gently loosening the ties which bound him to London.

Mr Hume is a powerful influence on Dublin policy. Northern Irish politicians at last year's talks recall the SDLP leader once interrupting Mr Spring's predecessor when the Irish minister was offering concessions to unionists. "Don't give them any more," Mr Hume advised. The minister stopped.

Mr Hume and a massive majority of Irish public opinion is telling Mr Reynolds not to give Mr Major any more help with "talks about talks", devolved assemblies or constitutional conventions. The next two weeks will reveal whether the "peace-process" will open new hostilities between Britain and Ireland.

Major speech, page 1
Peter Brookes, page 16
Leading article, page 17



Marchers in Belfast earlier this month urging all parties to rejoin peace talks

Cessation of violence holds key to progress

BY PHILIP WEBSTER
POLITICAL EDITOR

IAN Paisley says never. James Molyneaux says perhaps five years. One of his unionist colleagues has suggested six months. John Major speaks of a "sufficient interval".

The are talking of the amount of time the IRA would have to lay down its arms to permit Sinn Fein to be given a seat at the conference table.

At the Brussels summit last month, Mr Major and Albert Reynolds, the Irish prime minister, said in a joint declaration that if the IRA ever proved it had renounced violence "new doors could open".

At his press conference later, Mr Major said that if the abandonment of violence was "evidently demonstrated for a period of time", it would be possible for republicans to take a proper part in the discussions.

In his Guildhall speech, Mr Major came up with a formulation as precise as he could make it. "If the IRA end violence for good then, after a sufficient interval to ensure the permanence of their intent, Sinn Fein can enter the political arena as a democratic party and join the dialogue on the way ahead."

Official Unionist sources suggested yesterday that many of the party's supporters would take the same line as Dr Paisley, leader of the Democratic Unionists: "Never".

However, the same sources admitted that Mr Molyneaux and his colleagues might be able to countenance a time scale shorter than five years if there was a change in the Sinn Fein leadership.

British ministers admit that a cessation would have to be long enough to make it difficult for the IRA, once it had put aside its arms, to pick them up again. It could be months rather than years.

Behind the smokescreen, peace is again on agenda

BY WALTER ELLIS

IN NORTHERN Ireland, nothing is quite what it seems. Nor is it supposed to be. If that sounds a little Irish, nobody should be surprised.

Everyone who deals with Ireland becomes after a while a little Irish. John Major, in calling on Monday for the involvement of Sinn Fein in talks on the province's future, having only last month dismissed the suggestion of such talks as "stomach-turning", is as Irish as anyone.

Gerry Adams, the Sinn Fein leader, repudiating the prime minister's approach within minutes despite urging much the same thing after his recent controversial talks with John Hume, the Social Democratic and Labour Party leader, quickly demonstrated that at least the two men talk the same language.

What matters is that Mr Adams and the hard men of the IRA who decide who is to live and who is to die have not got their lines crossed. Since 1922, when Michael Collins, the Erwin Rommel of republican terrorism, was gunned down by irredentists on his own side who could not accept partition as the price of Irish independence, the debate between the die and the do-or-die factions has gone on within the IRA.

Splits on the central issue of making peace or war have continued ever since. When socialist-inclined leaders sought to re-enter the political process in 1970, the result was the Provisional IRA — against which the Official IRA had to defend itself for several years. Later came the Irish National Liberation Army, a faction bent pathologically on violence, which could not accept the transformation of the Official Sinn Fein into the Workers' party.

Now, with Mr Adams and other "traditional" republicans entering middle age, Young Tigers are once more battering at the leadership's door demanding the right to fight.

All this should be borne in mind when talk is raised of peace. The fact that Mr Adams claimed on Monday that government officials had already exchanged "papers" with Sinn Fein, and that Downing Street denied his allegation, added little to the debate. What matters, above all else, is who is making the exchange. What is clear behind the smokescreen created by public posturing is that something is going on.

SECRET

Repudiation is, at one level, the sincerest form of flattery, and Mr Major and Mr Adams, with Albert Reynolds, the Irish prime minister, have been repudiating each other for weeks.

There is no question that officials of the Northern Ireland Office are in contact with Sinn Fein. It is perfectly possible that they have even met representatives of the IRA.

In July 1972, when William Whitelaw, then secretary of state for Northern Ireland, flew Mr Adams and other Provisional leaders to London for secret talks, the government knew who it was dealing with. All that went wrong was that no agreement was reached.

Mr Adams knows this. Aged 44, with a son of military age, he wants peace more now than at any time in his life. He is angry that his plan concocted with Mr Hume, which is known to centre on joint sovereignty over Ulster by London and Dublin, is being publicly pre-empted by Mr Major. That is understandable, as is the impotent rage experienced by Mr Hume. The prime minister should at least be able to stomach Mr Adams's displeasure and to welcome Mr Hume back to the fold.

Soon, with luck, the trio will stop repudiating and start preparing an agenda, or at least discuss how one might look. The unionists — or most of them — can then be brought on board, assured by London that they are not about to be sold out. To assist in this, Mr Reynolds will spread sweetness and light about merely wanting a just solution after 25 years of war. Then the talking can begin.

It might not happen this way, or at all. If it does, the entire proceedings might well break up in disarray. The Young Turks on both sides might take once more to the field.

In Ireland, which has had 700 years to get used to its frustrations, that is how things are done: fitfully. And Mr Major is at last showing he understands the rules of the game.

☐ **Sinn Fein:** The peace initiative of Gerry Adams, its leader, is a political gamble to establish Sinn Fein's credibility after it was marginalised by the 1985 Anglo-Irish agreement. Sources say the IRA is divided over the Hume-Adams talks.
☐ **SDLP:** The predominantly Roman Catholic party wants a united Ireland through constitutional means. It is divided over the Hume-Adams initiative.
☐ **Ulster Unionists:** Led by James Molyneaux, they are the more moderate of the two unionist parties. UUP is opposed to the Anglo-Irish Agreement and advocates the full integration of Northern Ireland into the UK. Has held out the possibility that Sinn Fein might be included in talks if it renounces violence.
☐ **Democratic Unionists:** Founded in 1971 by the Rev Ian Paisley, it believes the province should be ruled by a unionist majority. Will talk to Dublin only if it renounces Articles 2 and 3 of the Irish constitution which lay claim to Northern Ireland. Opposes the Hume-Adams talks and denounced the Anglo-Irish agreement.
☐ **Loyalist paramilitaries:** Since the Hume-Adams statement in October, the Ulster Volunteer Force and the Ulster Freedom Fighters have killed Catholics in their fight against the "pan-nationalist front".
☐ **Alliance party:** Urges devolved power sharing and the restarting of the inter-party talks.

Broker's skills are tested to the limit

BY PHILIP WEBSTER AND MICHAEL BINYON

JOHN Major has always taken a close interest in Northern Ireland. When he first went to the government whips' office, Ulster was one of his areas of responsibility. Sir Patrick Mayhew, now Northern Ireland secretary, put him on the first rung of the ministerial ladder by making him his parliamentary private secretary in 1981. After becoming prime minister, Mr Major sent Sir Patrick to Belfast.

It was the job Sir Patrick wanted. Together, he and the prime minister have embarked on an exercise they both admit is fraught with difficulty and which they believe must be attempted, however slender the chance of peace.

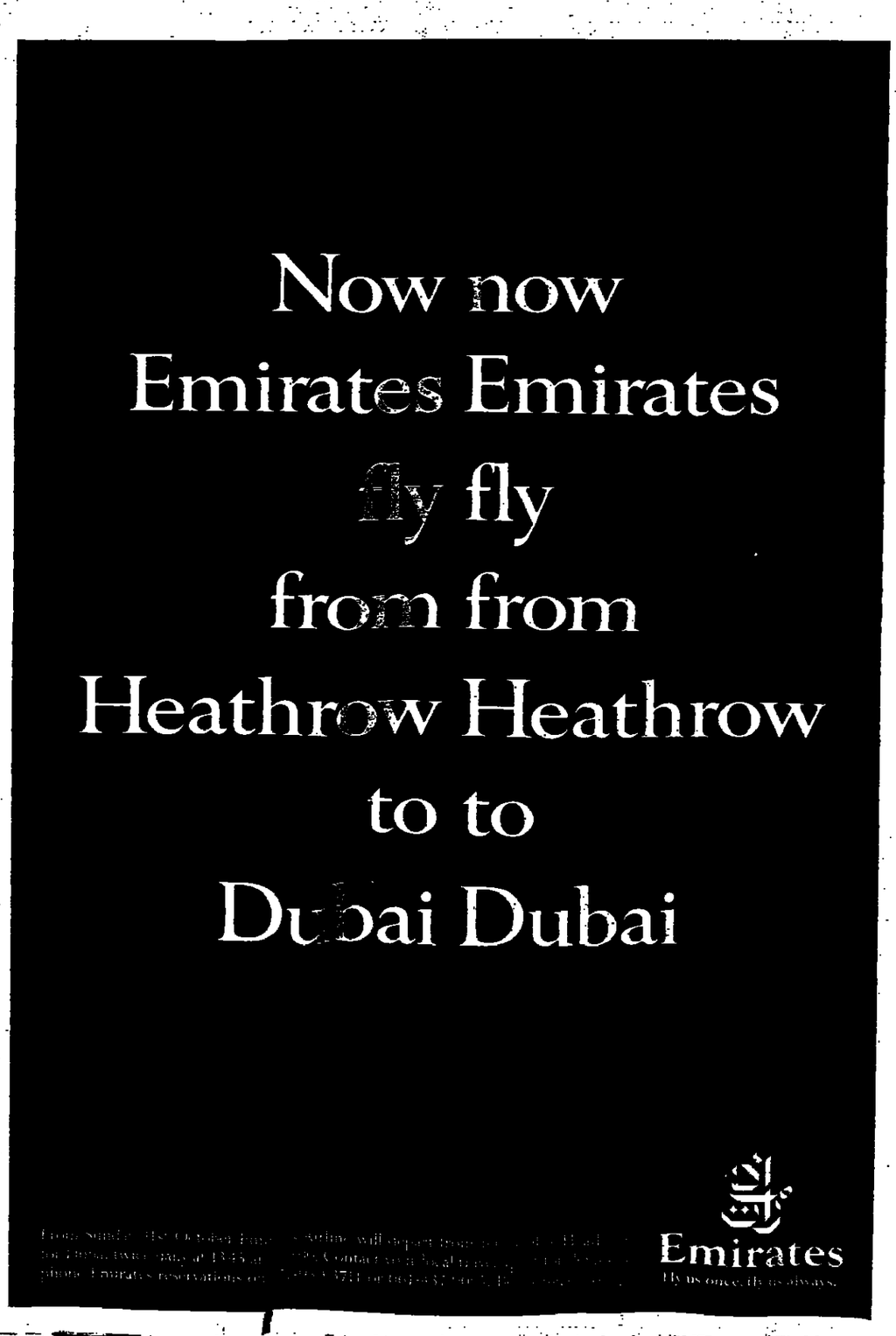
The extraordinary success of the secret peace talks in Oslo between Israel and the Palestinian Liberation Organisation is not lost on Mr Major.

The prime minister saw Gro Harlem Brundtland, the Norwegian prime minister, yesterday and heard from her at first hand how Norway was able to broker negotiations between the two sides in the Middle East.

Mr Major's skills as a negotiator, building on his successful period as a whip, have been seen at Maastricht and elsewhere. But earlier tests pale into insignificance alongside a problem that has defeated all his recent predecessors. If he succeeds, the rewards will be enormous. Success would do for his reputation and place in history what the Falklands war did for Margaret Thatcher.

The prime minister's friends say that the pressure to which he is responding has come from the people of Northern Ireland. "He sensed a shift in the public mood after the Shankill bombing. He is now trying to persuade the politicians to put aside past prejudices and listen to the people's demand for peace."

But he knows that he is walking a tightrope. He has thrown down the gauntlet to Gerry Adams. But he knows that he can never succeed in his enterprise if he loses the trust of James Molyneaux and the other eight Ulster Unionists. If Mr Molyneaux concludes that the reward he is offering to Sinn Fein — an eventual place at the talks — is too heavy, the initiative could fall apart.



Twin girls born 16 weeks premature break world record

BY GILLIAN BOWDITCH, SCOTLAND CORRESPONDENT

BABY girls believed to be the world's most premature surviving twins are making good progress in Glasgow Royal Maternity Hospital. Emma and Amy Hughes, not due until three days after Christmas, were born 110 days premature on September 8.

When they were born in the 24th week of pregnancy, they each fitted into the palm of an adult's hand. Their hands were no bigger than a man's thumb nail.

Jane Hughes, their mother, said the birth was a "huge shock". Mrs Hughes, of Cumbernauld, Strathclyde, went into labour in hospital where she was having tests. "It was awful lying there knowing I was going to have the babies when they weren't ready and no one could stop it. I was sure they didn't stand a chance," she said.

The babies were taken to the intensive care ward and put on ventilators. Drips into their stomach allowed doctors to feed them and monitor progress via blood samples.

Both have had heart operations to close valves and Amy is to undergo eye surgery for a detached retina in the next few days to prevent blindness. When they were born, Emma weighed 1lb 14oz and Amy weighed 1lb 7oz. Now Emma weighs 3lbs 9oz and her sister is 2lbs 5oz.

Mrs Hughes, 26, said: "We are getting a smile from them and they are opening their eyes. They know who we are.

"They didn't cry when they were born. There was just silence. I didn't believe they were alive at all. I still go to look at them in their incubators and can't believe that they are here. The girls are on low-birth-weight milk, which is high in calories, so they can put on weight."

Dr Paul Galea, the consultant in charge of their care, said yesterday: "We are pleased with their progress." The twins are now breathing almost unaided.

Mrs Hughes said that doctors were worried about Amy last month because she had internal bleeding. "They didn't think she would make it, but she's a fighter," she said. Mrs Hughes and her husband Brian, a trainee driving instructor, had the babies christened the day after they were born. They have no other children.

Mr Hughes, 30, said of the hospital staff: "We owe them everything. They saved our little girls and supported myself and Jane when we were close to breaking."

It will be some months before the babies can go home. "The doctors say Emma will be home in the new year and it may be March for Amy," Mrs Hughes said. "There will be a street party then."

Dr Galea said infections were a danger for the babies. Detailed follow-up work would be needed over the next two years to monitor their growth, physical development, resistance to infection and to the stresses of life, he said.

The Guinness Book of Records said that the twins' birth appeared to be a world record, but it would need confirmation of the dates from the hospital. Until now, the most premature twins to survive were Arron and Laura Gaskarth, born in 1991 in Bishop Auckland, Co Durham, 107 days early.

Doctors protest at bed danger

BY ADAM FRESCO

DOCTORS at a Liverpool children's hospital have written an open letter to NHS trust chiefs, listing complaints that they claim are putting patients' health at risk.

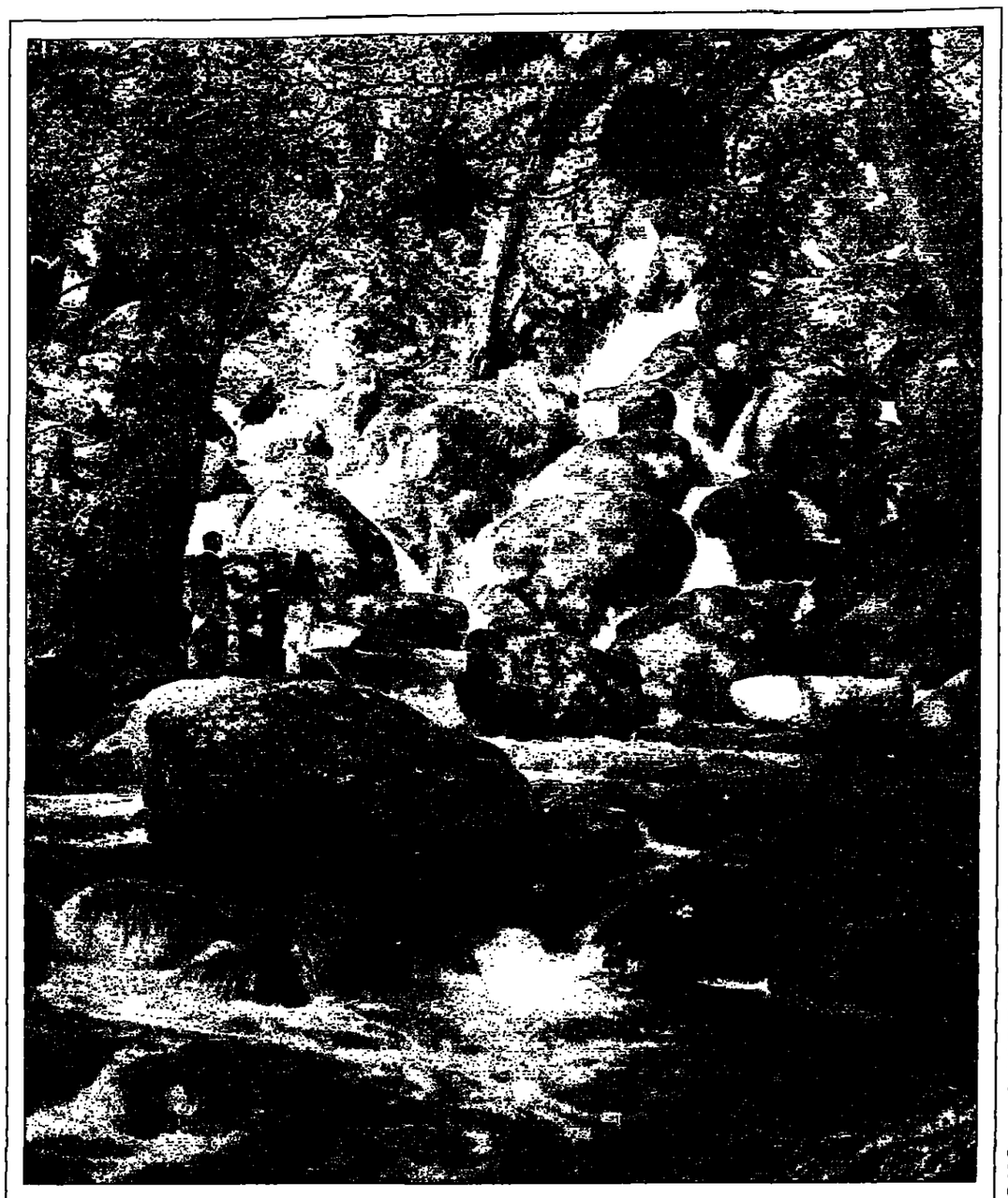
The 15 doctors at Alder Hey hospital allege that patients are moved around at night because of a shortage of beds, they face delays in casualty while beds are found, and there are too few experienced nursing staff.

Junior doctors say that patients are suffering a "serious lowering of standards" because too few resources are available for the number of admissions.

The letter, addressed to Pearse Butler, the chief executive of the hospital, says: "Junior doctors are forced to find those who can safely be moved from one ward to another. These moves frequently compromise the nursing care of the children.

"The increasing pressure on junior medical staff to avoid admissions and to ensure early discharge of patients will almost certainly lead eventually to mistakes being made and patients suffering."

Mr Butler said that he could not comment as he had not seen the letter. A hospital spokesman said last night: "Discussions have taken place with staff on ways of coping with the workload. We have opened 17 additional beds, as we had planned."



Becky Falls, a Dartmoor tourist attraction since Victorian times, has been put on the market for £1.6 million (Rachel Kelly writes). The waterfall and woodland park lie near Bovey Tracey in Dartmoor National Park, Devon, and are privately owned. In return for free public access to the falls, the park authorities have been responsible for the woodland, but this agreement has lapsed pending the sale. The price includes 45 surrounding acres, a restaurant, ice cream parlour, terrace, tea garden, gift shop, car park for 400 vehicles, coach park, two-bedroom cottage and separate accommodation for a manager. The current owner, Jack Palmer, bought the falls in 1979, when many of the buildings had deteriorated. He and his wife made various additions to the property, including the building of the licensed restaurant. Becky Falls attracts more than 200,000 visitors a year and income, derived from parking charges, was £270,000 in 1992. The property is on sale through Jackson-Stops & Staff.

Council puts its managers through non-sexist mangle

BY ANDREW PIERCE

A DECISION by Plymouth City Council to abolish the title of manager has brought scorn not just from political friend and foe but from students of etymology.

The Labour-controlled council decreed on Monday evening that the term is sexist. In future its managers will be called officers, supervisors or heads of service.

Tory councillors, angered by the outburst of political correctness, are demanding to know whether Manadon and Mannamead, two districts of the city, will also be renamed. Questions will be raised in the Commons by local Tory MPs about the consequences for Manchester and for mankind.

The *Western Evening Herald* in Plymouth has run front-page editorials attacking the "madness without a mandate". It has pointed out gleefully that "manager" has nothing to do with gender as it derives ultimately from *manus*, the Latin for hand.

Jack Straw, the shadow environment secretary, who fears that an upsurge of "loony left" stories in the run-up to municipal elections next May will dent Labour's image, said: "This is a public relations disaster." He wants to meet the Labour group to "find out how a relatively prosaic idea got so out of hand".

Tracy Moore, "chair" of the personnel committee, who led the linguistic reformers, was unabashed. Councillor Moore ("never call me Mrs, Miss or Ms, my name is Tracy") said: "The word manager conjures up an image of a man in a suit. It is outdated and had to go."

An editorial in Monday's *Evening Herald* said that conentrating on such trivia invited derision. The councillors were "manic mandarins" who had mangled the English language without a mandate. "This manure was not in their manifesto."

Moss and lichens face the acid test

BY MICHAEL HORNSBY, COUNTRYSIDE CORRESPONDENT

SCORES of lichens, mosses and other rare plants are disappearing while some already common species, including stinging nettles and brambles, are on the increase largely because of acid rain, according to a report published yesterday.

At least a hundred plant species have suffered serious local decline or extinction in Britain since the mid 19th century, the survey by Plantlife, a conservation charity set up four years ago, estimates. It says many more species are under threat.

Derek Ratcliffe, a Plantlife trustee, and former chief scientist for the Nature Conservancy Council, said the government would be guilty of "an act of international immorality" if it did not support the efforts of other European countries to secure tougher controls on air pollution.

The report says that one upland species, reindeer lichen (*Cladonia stellaris*), has vanished completely and 55 other species of lichen and 26 species of moss have suffered drastic loss or extinction in particular areas. These species are especially sensitive to acid rain but, the report says, better-known plants are also feeling its effects.

Upland plants, notably in the Pennines, are among the most sensitive to acid rain. They include bog rosemary (*Andromeda polifolia*) and heather or ling (*Callunaa vulgaris*).

Britain is at present committed to cutting sulphur emissions by 60 per cent (from the 1980 level) by 2005. But the report says that a cut of 90 per cent in sulphur emissions is needed to avert the threat to rare plant habitats.

☐ *The Acid Test for Plants — Acid Rain and British Plants* (Plantlife, Natural History Museum, Cromwell Road, London SW7 5BD; £2.90)

BOB GIBBONS



The bog rosemary is vanishing from upland areas

KEENE on CHESS

BY RAYMOND KEENE
CHESS CORRESPONDENT

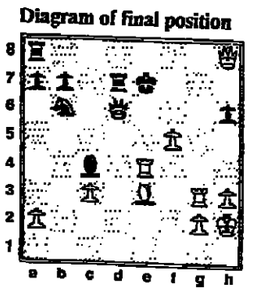
GAME 6 of the Fide version of the world chess championship resulted in a powerful attacking victory for the ex-world champion, Anatoly Karpov. Jan Timman's 19th move was a bad mistake which lost too much time.

White: Anatoly Karpov
Black: Jan Timman
FIDE Championship, Holland, game 6

Queen's Gambit Accepted

1	d4	Nf6
2	c4	e6
3	Nf3	d5
4	Nc3	dxc4
5	e4	Bb4
6	Bg5	c5
7	Bxc4	cxd4
8	Nxd4	Bxc3+
9	bxc3	Qa5
10	Nb5	Bd7
11	Nd6+	Ke7
12	Qd2	Bc6
13	f4	Nbd7
14	Rd1	Rhd8
15	Qd4	h6
16	Bh4	Qh5
17	Bf2	Kf8
18	e5	Nd5
19	0-0	Qg4
20	h3	Qh5
21	f5	Kg8
22	Rd3	N7b6
23	Bxd5	Bxd5
24	Rg3	Rd7
25	Be3	Bc4
26	Rf4	f6
27	exd6	e5
28	Qxe5	Qd1+
29	Kh2	Qxd6
30	f7+	Kxd7
31	Qxg7+	Ke8
32	Qh8+	Ke7
33	Re4+	Black resigns

Diagram of final position



a b c d e f g h

Tilburg knockout

In the Tilburg knockout tournament currently in progress, Britain's representatives Michael Adams and Tony Miles have been paired against each other in round two, while grandmaster Jon Speelman plays Rafael Vaganian of Armenia and Julian Hodgson faces Artur Yusupov of Russia.

Linares super tournament

The Linares tournament in Spain, traditionally the world's strongest each year, will be held from February 23 to March 14. The line-up is once again category 18, with an average of 2680 points on the rating scale.

The participants were announced yesterday and are: Kasparov (Russia), Karpov (Russia), Anand (India), Kramnik (Russia), Ivanchuk (Ukraine), Shirov (Latvia), Gelfand (Belarus), Bareev (Russia), Topalov (Bulgaria), Kamsky (USA), Polgar (Hungary), Illescas (Spain) and Lautier (France). Great Britain is represented by grandmaster Michael Adams.

Winning Move, page 44

NEWS IN BRIEF

Man freed after mercy killing

A man aged 67 who suffocated his wife because he could not bear to see her suffer any longer was freed yesterday.

Dennis Lydon put a pillow over the face of his wife Agnes, also 67, took a pills overdose and lay down beside her to die. To his anguish, he woke up next morning.

Lydon denied murder at Newcastle upon Tyne Crown Court but admitted manslaughter, due to diminished responsibility. He was put on probation for two years.

After Mrs Lydon had a severe stroke that left her partly paralysed and barely able to speak, Lydon cared for her every need at their home in Jarrow, Tyne and Wear.

A year ago, in a suicide note, he said: "My heart is broken listening to her cries for help knowing I can't do anything. Forgive me." Franz Muller QC said Lydon was mentally ill at the time of the killing because of acute depression over his wife's condition.

Mother in dock goes into labour

Jenny Warman, a mother of eight waiting in the dock for sentence after cheating social security of £1,500 to pay for a holiday, went into labour.

Bath magistrates hurriedly gave Warman, 38, of Twerton, Bath, a conditional discharge before she was ushered from the courtroom. Warman had worked as a cleaner earning up to £310 a month, despite claiming £120 a week benefits.

Baby killer

Gary Burbidge, 23, of Trowbridge, Wiltshire, who beat to death his two-year-old stepson for making a mess in the bathroom, was jailed for life by Bristol Crown Court.

Prisoner dies

Alan Jones, 42, serving a four-year sentence for drug dealing, died after a fight betwen inmates at the Mount prison, Bovingdon, Hertfordshire.

Too generous

A social services review panel has reprimanded Gloucestershire social workers for paying for the driving lessons of an unmarried mother aged 17.

Fatal arson

Police are treating as arson a house fire at Ryde, Isle of Wight. Clarice Sutton, 80, who lived next door, died from the fumes.

Radiation alert

Much of Taunton, Somerset, was sealed off for 90 minutes after a 12in tube marked Nuclear Enterprises was found in a road.

Trees stolen

Six hundred Christmas trees have been stolen in two separate raids from fields on the Wiltshire-Hampshire border.



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Top Tories call for early reshuffle as election test looms

BY NICHOLAS WOOD
CHIEF POLITICAL CORRESPONDENT

■ John Major is being advised to find a fresh crew if he wants to survive the storm of European and council elections

SENIOR Conservatives are urging John Major to bring forward his next cabinet reshuffle. The prime minister has been planning to defer a shake-up of his cabinet and middle and junior government posts until next summer. But a growing number of Tories from the left and right of the party want him to introduce some new faces in the spring.

Mr Major faces a hazardous passage in May and June next year with council and European elections. It is widely believed at Westminster that if the government suffers another election humiliation, the prime minister's future will be on the line. It is being suggested that Mr Major would be better able to weather the storm if he enters it with a stronger and fresher crew at his side.

Although Mr Major enters the new session of Parliament in better shape than a couple of months ago, his own poll ratings are only marginally above the record lows of the summer and Labour leads the Tories by 15-20 points, according to recent opinion surveys. Backbenchers are in ferment over the elections to the 1922 committee next week and Mr Major's "back to basics" policy initiative remains a mystery to many. One former minister last night likened the government to a spaceship spiralling downwards with the crew desperately searching for the restart button.

Peter Brooke, the National Heritage secretary, who was summoned from retirement a year ago, William Waldegrave, the citizen's charter secretary, and Tony Newton, the Commons Leader, are seen as the most likely casualties of a reshuffle.

Questionmarks hang over the long-term ambitions of Douglas Hurd, the foreign secretary, and Michael Heseltine, President of the Board of Trade. Mr Hurd, who will be 64 next spring, is torn between soldiering on to the next election for the sake of the party and stepping down to pursue his writing interests and carving out a new career in business. Mr Heseltine, 60, has made a good recovery from his heart attack but, with his leadership hopes fading, he may not have the appetite for several more years in the front line.



Dorrell: favoured by party's centre-left

Stephen Dorrell, the Treasury financial secretary, Sir George Young, the housing minister, Tim Yeo, the countryside minister, Brian Mawhinney, the health minister, Baroness Blatch, the education minister, and Roger Freeman, the transport minister, are being touted by the centre-left as candidates for promotion. Dr Mawhinney is being mentioned as Mr Major's next parliamentary private secretary.

Right-wingers are looking for advancement for Michael Forsyth, the employment minister, Jonathan Aitken, the defence procurement minister, and Neil Hamilton, the junior trade minister. Mr Major is expected to keep the current left/right balance of his government largely unchanged.



John Major with Gro Harlem Brundtland outside 10 Downing Street yesterday

Norwegian leader seeks Major's aid

BY MICHAEL BINYON, DIPLOMATIC EDITOR

GRO Harlem Brundtland, the Norwegian prime minister, yesterday urged John Major to throw his weight behind efforts to negotiate favourable terms for her country's membership of the European Union.

Her Downing Street talks came after a poll that showed almost half all Norwegian voters oppose membership. Mrs Brundtland, who supports membership, wants Britain and other countries pressing for the swift entry of the four applicants to ensure that Brussels takes account of Norwegian worries over fishing, agriculture, regional aid and employment.

In an interview before meeting Mr Major she said the doubts about membership were strong throughout Scandinavia. Voters would be won over only if Brussels produced an effective plan for cutting unemployment, and promoted a vigorous social agenda.

Gaining independence from Sweden only a century ago, Norway more than the other applicants is worried about the loss of sovereignty, especially over its oil and fish reserves. "Sovereignty is the main issue," she said, citing also the deep attachment to fishing as a way of life and the experience of living on the periphery of Europe. fierce public debates took place before Oslo's application, but the government could not push for a "yes" vote until it knew the terms.

Meanwhile Mrs Brundtland, and especially Johan Jorgen Holst, the foreign minister, will campaign strongly in Brussels and at home on Norway's geo-strategic importance and especially on the need to rally allied support against the threatened massive Soviet nuclear pollution of the Arctic waters.

"Our border with Russia is the challenge of the Far North. It is very important that we contribute to the clean-up of the sea and the land. This cannot be solved by the Nordic countries alone," she said. Norway is alarmed that the Russians will start dumping nuclear waste from submarines it must scrap under arms control treaties, and is now lobbying Nato allies and the European Union for help.

Norway also has a long-standing quarrel with Britain over air pollution, with forests suffering from acid rain caused by emissions blown across the North Sea. Mrs Brundtland criticised continuing British reluctance to cut back sulphur dioxide emissions, and was planning to raise the issue with Mr Major.

She comes to Britain at a time when Norwegian world influence has rarely been greater. Success in brokering a Middle East peace agreement has been followed by an attempt to do the same for the warring parties in Bosnia. Mrs Brundtland discussed with Mr Major the urgent need to get relief through before the winter.

Ashdown supports a boost for education

BY JILL SHERMAN, POLITICAL CORRESPONDENT

PADDY Ashdown yesterday put education at the top of his party's agenda as he outlined a new Liberal Democrat manifesto based on removing politics from Westminster into the community.

Launching his party's blueprint for a population disenchanted with politicians, the Liberal Democrat leader renewed his pledge to raise income tax by a penny to spend on "the three Rs". In a document which leans towards Labour policy, the party also promises to repeal rail privatisation and suggests that local councils should take responsibility for health care.

Calling for the abolition of national testing and a new minimum curriculum for different age groups, Mr Ashdown made clear that raising education standards would now form the cornerstone of the party's policy.

Speaking at a community centre in Birmingham, he acknowledged that a strong economy was vital for high quality public services. "Yet is is only through education and training that we will give our children the skills they need to compete effectively and build that strong economy."

The alternative Queen's Speech pledges the party to a minimum curriculum entitlement for the ages three to 13 and 13 to 19. A Liberal Democrat government would abolish standard assessment tasks and establish accurate ways of measuring quality in schools, it says.

Mr Ashdown said that politics was failing the country. "Politicians are increasingly out of touch with the lives of the people they purport to serve," he said. "In the hothouse of Parliament, common-sense and co-operation goes out of the window and policy making is driven by unthinking dogma and short-term knee-jerk reaction."

The manifesto suggests that economic policy should be closely linked with environmental issues. The Bank of England would be given independent responsibility for monetary policy and a bill would be introduced to promote competition, prevent the creation of new monopolies and if necessary dismantle existing monopolies.

Poll shows hostility to Europe

BY JILL SHERMAN

THE latest pro-European offensive by some senior cabinet ministers on the Tory left may not go down well with the party at large. According to a cross-party survey of 100 MPs, published yesterday, 69 per cent of Tories believe that the European exchange-rate mechanism is dead and buried and that most MPs from both main parties oppose a European Central Bank.

Earlier this week Kenneth Clarke and Michael Heseltine distanced themselves from anti-European speeches made at the party conference. However the survey, carried out by Access Opinions Ltd, shows that 75 per cent of Tories are against the setting up of a European central bank and 89 per cent do not think that full European political union is inevitable.

Labour MPs were less hostile to the EC, with only 33 per cent thinking that the ERM was finished.

The survey, based on a postal questionnaire, was carried out between October 15 and November 5.

Labour women join battle against all-female shortlists

BY ALICE THOMSON, POLITICAL REPORTER

LABOUR'S decision to increase the number of women MPs by imposing quotas on constituencies has led to a growing backlash within the party.

Neil Kinnock and Arthur Scargill have scorned it, a Labour backbencher called it a can of worms and a leading sex discrimination lawyer has called it unlawful. Now the grassroots are beginning to dig in their heels.

Local parties are warning Labour officials that they will resist any attempts to force them to accept plans for positive sex discrimination, approved at the Labour conference in September. These ensure that women will fight 50 per cent of marginal seats and of those in which a male MP retires.

Jeff Morland, on the northern regional executive, said: "I have always been against discrimination for whites, heterosexuals, women whatever. This is designed to let middle class women from the south swan into northern seats."

Dick Vardy, a Labour member for 40 years in Houghton and Washington, agreed. "All this nonsense and political correctness will plunge us back into the dark divided days of the Labour party," he said.

But it is not just the men who are grumbling. Many women are livid, and a group of them have set up a group, Labour Supporters For Real Equality, to try to overturn the decision.

Nicola Kutapan, a founder member, said the group already had 150 members including several MPs. "Our membership is not made up of hairy, beer-swilling, misogynists. It comes from all over the country and especially women," she said. "The grassroots feel this is being foisted upon them and it makes me shudder to think of the backlash. The leadership seem to have forgotten our main aim is to win elections."



Short: aiming for gentle persuasion

This week in a survey of 71 constituency chairmen affected by the rule change, 38 opposed to all-women shortlists while 40 said that they did not think that their local parties would accept them.

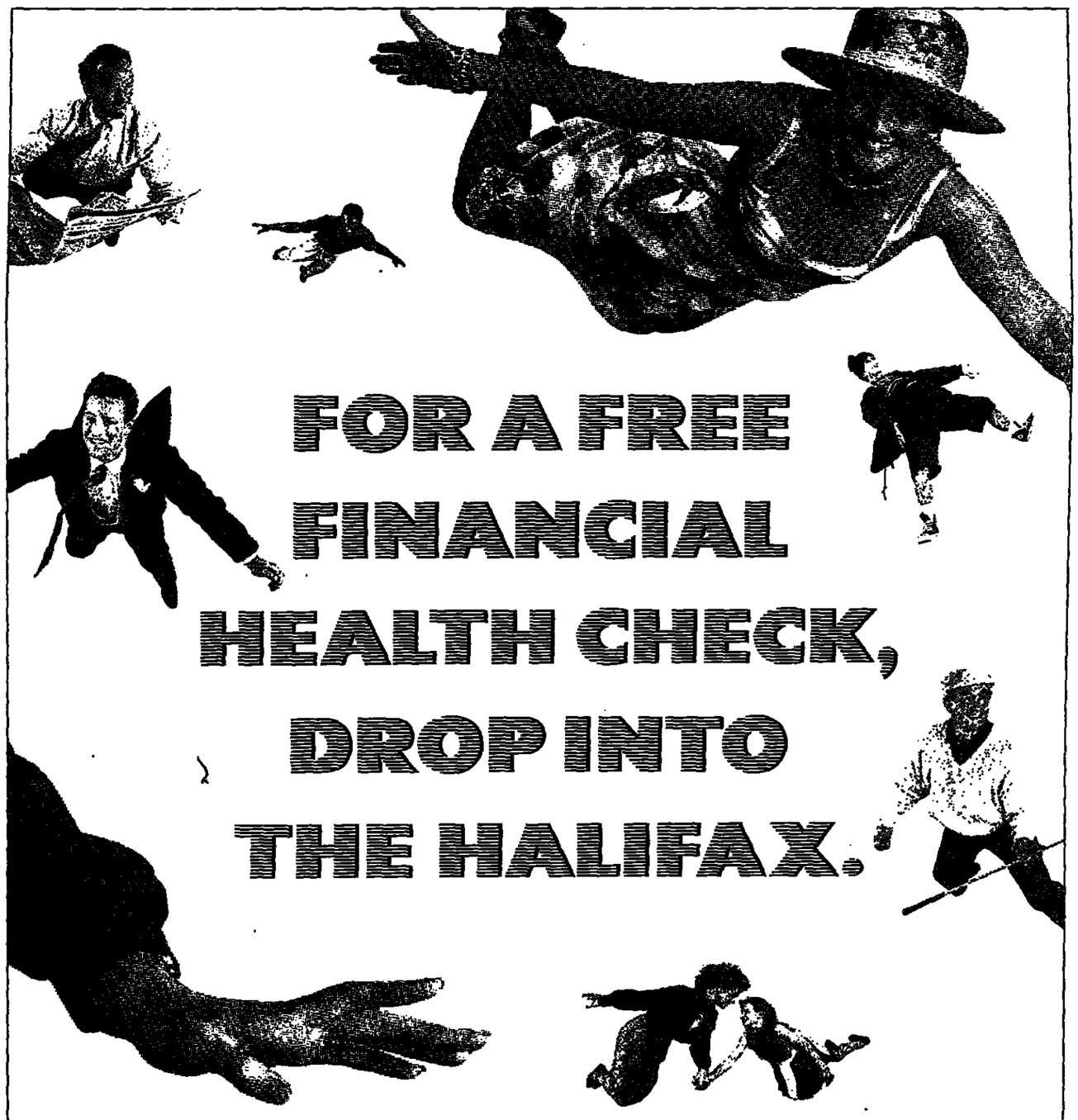
Selection procedures will not begin until July and the leadership is hoping that local parties will volunteer for women's shortlists. But most northern constituencies are already rebelling. In the North East four marginal seats could be affected. None of them is willing to accept an all-women shortlist and a string of embarrassing disputes with party headquarters is expected.

David Coleman, Labour secretary for Stockton South, said: "We are not against women but our delegates voted against it at the conference so they would have to force it on us."

In Langbaurgh the policy could ruin Ashok Kumar's attempt to win back the seat he held for five months after a by-election. The local party points out that, by promoting women, Labour would reduce its chances of adding to its five black MPs.

Joyce Mapp, secretary of the Southend Labour party, said: "We can't even keep up with the 40 per cent female quota required for officers, chairpeople and secretaries. Most women don't have the time for politics and I would be amazed if they found enough capable women for their shortlists."

Clare Short, Labour's spokesman on women, is unfazed. "There has been a major effort to destabilise this but it is legal and it will go through. In most places it will happen naturally and we will just have to gently and calmly persuade the rest," she said.



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Kohl's left-wing shadow inches towards a grand coalition


Scharping: beginning to resemble the chancellor

FROM ROGER BOYES IN BONN

GERMANY'S Social Democrats yesterday launched their 1994 election campaign with a fiery personal attack on Helmut Kohl, the chancellor, and an appeal to make unemployment the main rallying point in the fight to unseat the government.

Rudolf Scharping, the leader of the Social Democrat (SPD) opposition, told the 480 delegates at the party's annual conference that Herr Kohl was "trying to hide his ignorance of social issues behind nationalist tones". Despite these and other pointed remarks, and some criticism of government efficiency, Herr Scharping seemed to be edging the party towards an eventual power-sharing deal with the ruling Christian Democrats, a "grand coalition".

Herr Scharping said the chancellor's complaints that Germany was more like a "collective leisure park" than a hard-working country offered no help or understanding to the five million Germans who were without jobs or on short-time work. "The Christian Democrats insult the people who suffer from their policies and then give them nationalism as a consolation prize. All that leads to is growing right-wing radicalism," he said.

The policy positions marked out yesterday were not very different from those of the Christian Democrats and more and more observers are noting the personal similarity between Herr Kohl and his SPD rival. Herr Scharping is prime minister of the state of Rhineland Palatinate, the chancellor's old job. He sits in Herr Kohl's former office, uses similar phrases, speaks with the same accent.

On the surface the arithmetic suggests that a coalition of the SPD (now commanding about 38 per cent support) and the Greens (10 per cent) would be the most likely combination to replace the present government after the general election next October. But the Red-Green alliance is beginning to crack at local level. In Lower Saxony the Greens are furious that their coalition partner, the SPD, is lobbying hard for new military contracts to keep jobs alive.

■ The SPD has launched its electoral bid for power; nevertheless, it is widely seen as preparing to share power with the Christian Democrats

In Hamburg the ruling SPD mayor has abandoned attempts to form a coalition with the Greens whom he believes will scare away investors. Herr Scharping made some rhetorical nods towards the Greens yesterday — he urged Germany to invest in environmental technology — but he was plainly set against any greater intimacy with the slightly dishevelled party.

Certainly a Red-Green alliance at a national level would send shock waves throughout Europe and America: such a government would certainly abandon the Eurofighter project, move rapidly away from nuclear energy and would oppose any German military involvement abroad. The Green Party recently confirmed that it remained fundamentally committed to a pacifist policy.

Herr Scharping emphasised yesterday that the SPD was going all out to capture a ruling majority in the general election. But the chances of achieving that are negligible. Unless the political mood changes decisively in its favour early next year, the SPD will emerge either as a somewhat stronger opposition party or as a potential coalition partner of the Christian Democrats.

Herr Scharping talks to the chancellor at least three times a week and in parliament the collaboration between Hans-Ulrich Klose, the SPD floor leader, and Wolfgang Schäuble, his Christian Democrat counterpart, has become close. The two parties agree broadly on most aspects of foreign and domestic policy.

Herr Scharping has not completely abandoned traditional SPD positions, but yesterday he balanced a call for slightly higher income tax with an appeal to ease company taxes to reward firms for creating new jobs or protecting the environment. Limits, he said, have to be put on the luxurious lifestyles of the elite, but no obstacles should be put in the way of those who wanted to create wealth.

The mixed message — the message of a party inching towards power — drew only lukewarm applause from the delegates. Most have forgotten what it means to be in power and seem to be slightly afraid of it. Herr Kohl has been ruling Germany for 11 years and has led his party for 20 years. Despite rumours of a Christian Democrat plot to dislodge him early next spring, the chancellor is almost certain to lead the party into the general election. But if the Christian Democrats and the SPD form a coalition after the election, Herr Kohl probably would have to make way for another leader.

Herr Scharping's choice of unemployment as the key election theme is more than just an automatic Social Democratic reflex. It is a theme that addresses the workers in eastern as well as western Germany and it therefore helps to bring the two halves of the party together. German unemployment is predicted to rise to four million next year.

Herr Scharping said he favoured the four-day week, to be introduced by Volkswagen. "Machines must work longer and people must work shorter," he told the conference and with that remark earned his biggest round of applause.

That then is the basic difference between the two rivals for the leadership of Germany. The country next year will have to decide between a party (the Christian Democrats) that wants Germans to work longer hours and one (the SPD) that favours a shorter working week.

Russia foils North Korea plot to hire nuclear team

FROM ANNE MCELVOY IN MOSCOW AND WOLFGANG MÜNCHAU IN WASHINGTON

RUSSIA has expelled a North Korean diplomat who recruited a group of experts in missile and space technology to work on Pyongyang's nuclear weapons programme. Confirming the news yesterday, Moscow's security ministry said Major General Nam Gae Wok, who was attached to Pyongyang's military section at its embassy, "nearly succeeded" in taking the scientists to North Korea.

Sergei Stepashin, the first deputy security minister, told *Rossiskaya Gazeta* that Moscow's agents had foiled a "large-scale operation masterminded by North Korea's military-industrial complex and special services". He added: "Our Korean 'friends' managed to entice a large group of scientists and nearly succeeded in transferring them to Pyongyang."

In Washington yesterday President Clinton was considering a proposal to cancel the annual high-profile "Team Spirit" military exercise in South Korea to try to persuade North Korea to stop what is believed to be an embryonic nuclear weapons programme. He was expected to make a decision before leaving for Seattle tomorrow for talks with Asian leaders.

The proposal to call off the joint US-South Korea exercise was presented to Mr Clinton in a memorandum by Les Aspin, the defence secretary, and Warren Christopher, the Secretary of State. North Korea always objects to the exercise on the ground that it is a preparation for war.

The US move is connected with suspicions that North Korea has amassed enough plutonium to make at least one nuclear bomb. Earlier this year Pyongyang refused to allow a team from the International Atomic Energy Agency to inspect its nuclear sites, increasing fears that North Korea has a secret nuclear weapons programme.

In Moscow, Russian security officials said General Nam was the first foreign representative to be asked to leave Moscow for trying to recruit Russian scientists. They declined to give a date for the expulsion and Western sources believe it took place some time ago.

The North Korean embassy confirmed that the envoy had left Moscow "some time ago". An official insisted, however, that "Nam was not a general and whatever is being said about him is a lie."

Russia is anxious to be seen to subscribe to international nuclear controls, particularly in the run-up to Mr Clinton's planned visit to Moscow in the new year. It is still not clear, however, if General Nam's expulsion is related to the arrest earlier this year of several Russian nuclear specialists as they boarded a plane for Pyongyang.

Former Soviet nuclear scientists are said to have made themselves available for hire to countries such as North Korea, Iraq and India, all reputed to be trying to build nuclear bombs.

Mr Stepashin claimed recently that unnamed foreign countries were setting up front businesses with Russian partners to gain access to economic and military intelligence. He told *Rossiskaya Gazeta*: "If they fail to establish a joint venture, they lure specialists abroad."

Scientists and technical experts in Russia's vast military-industrial complex have been badly affected by the end of the Cold War. Their wages are now ravaged by inflation and research funding has been cut. The government's official policy is to stem the brain drain by creating good working conditions at home, but other pressing economic difficulties have delayed a promised programme to improve their working conditions.

Arms committee embraces foes

THE Co-ordinating Committee of Multilateral Export Controls (Cocom), the organisation bent on keeping the West's military technology in friendly hands, is believed to be about to embrace those it has traditionally seen as its bitterest foes (Eve-Ann Prentice writes). Russia and the former Soviet bloc countries are likely to be asked to join a radically reformed Cocom. The 17 countries in Cocom want to concentrate on stopping technology reaching those now seen as pariahs — Iraq, Iran, Libya, North Korea and Cuba. Cocom is is discussing how to reform itself at a meeting in The Hague this week.

Sarajevo braced for terrors of harsh winter

FROM JOEL BRAND IN SARAJEVO

HEAVY snow blanketed the besieged Bosnian capital yesterday morning, an early harbinger of a second calamitous winter of suffering for the 300,000 people trapped here.

Sarajevo's lack of fuel for cars and the absence of any functioning public transport forces residents to walk miles before bringing food or other goods to their homes. The snow made those already hard tasks even more difficult. It also raised the spectre of a winter of severe cold, something the people in this once modern city fear more than shells and snipers.

Twice a week Smajo Dizdarevic, 66, a retired veterinary surgeon, spends his day on snipers' alley, fighting for his family's survival with an axe and shovel. With no electricity or gas in his flat, he has to forage for precious and increasingly scarce bits of wood for cooking and to keep his family warm through the winter.

"This is the only place to find wood. It's only here because there are snipers," Mr Dizdarevic said. He has dug around the trunk and is chopping the roots of one of the remaining trees of the many that once lined the dual carriageway through the city centre.

The spot is hidden from the snipers' view by a building, but five yards on either side men and women start to dash to avoid being caught by the occasional bullet whizzing past. Mr Dizdarevic starts work at 6.30 am every day because the snipers usually sleep in.

Last winter residents scoured the city, taking with them all the easily accessible trees, park benches, even a few wooden buildings, just to fuel their makeshift wood stoves.

There was so little wood in this densely populated city, and the cold was so brutal without windows or proper heating, that few gave any consideration to how they would stay warm this winter. On the black market enough wood for a month costs 300 marks (£120), or 60 times a monthly salary for a government worker. Last winter it was only 50 marks.

"This is the only way we can survive," Mr Dizdarevic said, as he paused between swings of his axe. "We live like dogs. No, maybe I am wrong. Maybe even the dogs live better." Overweight before the war, Mr Dizdarevic has lost more than four stone during the 19 months of siege. His clothes hang like sacks from his shrinking body.

Nobody could have imagined it a year ago, but this November the residents of Sarajevo are even more terrified of the horrors that await them as winter descends.

An attempt to alleviate the expected suffering will be made in Geneva tomorrow when Serb, Croat and Muslim leaders are due to attend a meeting called by the United Nations High Commissioner for Refugees to demand free access for convoys trying to help people to survive the winter. Last month the UN decided to suspend aid convoys in central Bosnia after a Danish lorry driver working for UNHCR was killed.

Food has been a worsening problem since the war began. For the first months after the Serbs cut off Sarajevo from the outside world residents relied on their reserves. But, as those supplies were eaten, Sarajevo became dependent on UN food convoys through Croat-held territory. Then, as the Bosnian government's alliance with the Croats collapsed, those routes tightened, until finally they closed. "Everyone is hungry, but food is trickling in on the airlift," Dianne Cullinane, of the French aid organisation, Solidarités, said. "Fuel is the most important issue. No one has fuel."


Three people pushing a cartload of firewood uphill in the old quarter of Sarajevo yesterday after the first heavy snowfall of winter

☐ The Hague: The UN Yugoslavia war crimes tribunal holds its inaugural meeting today amid doubts that those guilty of atrocities will ever be brought to justice. The tribunal was set up by the security council to try people accused of murder, rape, torture and other human rights violations in former Yugoslavia.

EC wasted £88m last year, say auditors

FROM JAMES LANDALE IN STRASBOURG

EUROPEAN Community aid is being sent where it is not needed, European Commission bureaucrats are too free to fiddle travel expenses and only one schoolchild in ten is drinking EC-subsidised milk.

These are a few of the damning conclusions of a European Court of Auditors report published yesterday which found that more than £88 million in EC funds was wasted last year because of poor accounting procedures.

The report said that the weaknesses in the Commission's financial practice had "serious implications in terms of the economy, efficiency and effectiveness of the implementation of Community policies". The report said that urgent action should be taken to improve the financial competence of officials.

The severity of the attack by the court, which audits EC accounts every year, comes after the widening of its powers under the Maastricht treaty.

A Commission official said that many of the criticisms should not be laid at the Commission's door. "When you are dealing with third countries, or when member states or regional bodies are managing a project, the Commission [cannot] look through every document."

Romanian fans seek own goal

FROM SEAN HILLEN IN BUCHAREST

PLANES arriving at Bucharest international airport from sporting events in the West take less time and use less fuel than on the outward journey, according to a joke in hard-hit Romania. The answer is simple: There are fewer passengers because many have stayed behind illegally after the event is over.

Therefore, Wales, beware. More than 400 Romanians have arrived in Cardiff for the World Cup clincher tonight and more than a few are expected to stay indefinitely. Hundreds of Romanians "jumped plane" after soccer games in Belgium and Ireland.

Eugen Tacha, a football fan in Bucharest, explained: "We face surging inflation, low salaries and widespread corruption. Who can blame people for trying to escape wherever they can go?"

A spokesman at the British embassy in Bucharest said: "We have checked every Romanian travelling to Wales for the game very carefully and there is no real reason to think that the number seeking political asylum after this game will be any different to any other situation."

However, the media here have presented a feast on Wales, enough to tempt even the most diehard Romanian patriot.

Lombardy chief hits a snag on the fast track to power

FROM JOHN PHILLIPS IN ROME

THE apparently irresistible rise of Umberto Bossi, the Lombardy League leader compared by his detractors to Mussolini because of his demagogic style, hit a snag yesterday when he was placed under investigation on suspicion of fraud and defamation.

The enquiry opened by investigating magistrates in Rome, and at least one other already under way by Milan investigators into his violent harangues, political observers say, could damage the chances of his devolutionist, xenophobic movement sealing its control of town halls in northern Italy in mayoral elections on Sunday in Genoa, Trieste and Venice. "The parallels between the language of Bossi and that of [Benito] Mussolini are very frequent and not for nothing," the newspaper *La Repubblica* said.

The Rome magistrates suspect that Signor Bossi may have "defrauded the state" by allowing Luigi Rossi, another Northern League MP, to vote for him when he was absent from parliament. The vote enabled Signor Bossi to collect a parliamentary daily attendance allowance of 200,000 lire (£80).

The Rome procurator also is investigating a remark by Signor Bossi on September 23 when he criticised magistrates enquiring into league politicians suspected of corruption. "We are quick with bullets that cost us only 300 lire (12p) and if a magistrate wants to involve the league in bribes he should know his life is worth 300 lire," Signor Bossi said. In Italy, vilifying the magistrature is an offence.


Bossi: placed under investigation

On Sunday, Signor Bossi made threats against Agostino Abate, a magistrate in his home town of Varese, after he formally placed under enquiry another league parliamentarian, Giovanni Galloni, deputy head of the magistrates' ruling body, the Superior Council of the Magistrature, said Signor Bossi had made "an implicit death threat" against Judge Abate, who subsequently was given a police escort. Signor Bossi told the judge: "We will straighten out your back for you."

The league leader denies the charges and accused magistrates of trying to derail his call for an early general election next spring. "The attempt to block the election and impede the end of this legislature is clear."

On Sunday, President Scalfaro lashed out at Signor Bossi, accusing him of ignoble aggression against the magistrature. The league leader said yesterday his campaign to create a federalist Republic of the North would continue. He insinuated that President Scalfaro was defending the magistrature in return for a cover-up of charges by former intelligence agents that the head of state received illicit payments while interior minister in the 1980s.

Mario Segni, the former Christian Democrat MP and main inspiration behind Italy's electoral reform referendum last spring, has called for an anti-Bossi pact to be formed for the general election. "He is a dangerous and irresponsible political leader," said Signor Segni, who is seen by many as the most likely next prime minister. "The Lombards must refuse this folly," he told a Milan rally.

Marco Formentini, a league candidate, became mayor of Milan in June. Commentators believe the protest movement could obtain as much as 25 per cent of the vote in a general election. But some observers believe the magistrates' investigations of Signor Bossi's violent language may diminish support for him by bringing home to Italians his subversive side reminiscent for many of Fascism.

The league has no other leader as dynamic as he and under a recent reform he is no longer protected by parliamentary immunity from prosecution.

Lenin museum joins scrapheap of history

FROM ANATOLY VERBIN IN MOSCOW

AUTHORITIES in Moscow yesterday closed Lenin's museum, an important communist shrine, amid the tears of its employees and sympathisers.

The museum is the first Moscow site linked to the founder of Bolshevism to be shut as Russia struggles free of its communist past. The closing may presage the removal of Lenin's body from its mausoleum in Red Square near by. President Yeltsin personally agreed to the transfer of the red-brick museum to the State Property Fund. Yuri Luzhkov, the capital's mayor, says it could be used as a seat for the Moscow duma (city council).

Weeping old women knelt in front of a huge Lenin statue as police tried to usher them out at closing time and workers started dismantling the museum's sign at the entrance. "It is easy to close a museum, it is much harder to close history," Tatyana Koloskova, a tearful senior museum official, said.

Subdued visitors walked through the building's grand halls as closing time approached. A group of about two dozen, old as well as young, sat in front of a small black-and-white screen on which a film about Lenin was being shown. "I am not a Lenin fan, but when I learnt that the museum was being closed I came here to see it for the last time," Nina, a middle-aged teacher from the Siberian city of Tobolsk, said. Many exhibits are unique, from Lenin's Rolls-Royce, which Miss Koloskova said was worth more than £7 million at any world auction, to small handwritten signs Lenin used when he lost the ability to speak shortly before his death. She said the state stopped financing the museum after the failed hardline coup against Mikhail Gorbachev, the Soviet president, in August 1991. It has survived since then by letting some rooms.


Lenin: tears for a shattered icon

Since 1936 when the 90-year-old building became the museum, it had been used to propagate the cult of the dead leader among the Soviet people. Every Moscow child had to make a tour of its halls to be told how great and kind "*dedushka* (grandfather) Lenin" was. *(Reuter)*

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MEANS BUSINESS

Summit wary of US dominance in next century's rich Pacific


Jiang Zemin: meeting him important for America

BY JAMES PRINGLE IN BANGKOK AND DAVID WATTS IN LONDON

THE Asia Pacific Economic Co-operation summit looks likely to become a defining moment in Asian-American relations when it begins in Seattle tomorrow.

Summit contacts between President Clinton and the leaders of China, South Korea and Japan will help to resolve arguments over whether Japan or the United States will lead the Pacific of the next century and what role China can hope to play. It will shape the future of the tense contacts between the United States and China and lay the groundwork for the possible solution of the nuclear stand-off with North Korea.

American determination that China should reform its human rights record has merely served to make Chinese leaders more determined to fend off attempts at what they see as interference in their country's internal affairs. Without a successful meeting between Jiang Zemin and Mr Clinton in which differences can be lessened, Washington cannot hope for progress on containing the spread of nuclear weapons or in enlisting Peking's help in dealing with the recalcitrant leadership in Pyongyang.

Apec is just the latest of a series of attempts at establishing closer economic co-operation between the countries comprising the world's most dynamic region. Gross domestic product in East Asia and Japan is $4.3 million billion (£2.9 million billion) compared to the United States figure of $5.6 million billion. The two areas are trading on a scale unimaginable only ten years ago, a scale that can grow exponentially if some kind of a loose customs union can be established. The grouping was founded four years ago at the suggestion of Bob Hawke, the Australian prime minister. The other members are Canada, Japan, South Korea, New Zealand, the United States, China, Taiwan, Hong Kong and the countries of the Association of South-East Asian Nations: Brunei, Indonesia, Malaysia, the Philippines, Singapore and Thailand.

■ Some Asian leaders at tomorrow's meeting in Seattle fear America might be trying to force the pace of trade liberalisation in the Pacific region

Since its formation it has given rise to ceaseless debate as to whether it should encompass the United States, while Washington has worked assiduously to ensure that it would not be excluded.

Dr Mahathir Mohamed, the Malaysian prime minister, will not be among the leaders attending the summit because of his concern that America will come to dominate the group. The other heads of state and government of the Asean countries feel that the US president might be seeking to transform Apec into an organisation intended to lead the way to what some see as premature trade liberalisation. Many of these countries maintain relatively high tariff barriers, to the annoyance of the United States which has trade deficits with them.

The wary leaders notably of Indonesia, the Philippines and Thailand, who are not anxious to drop all barriers to their developing markets now, were also concerned their own worries about the way their economies develop would be shunted aside by the "big boys" of the four-year-old group, even though the (still small) secretariat of Apec opened last year in Singapore and every second meeting is to be held in future in an Asean nation. Next year it will be hosted by President Suharto of Indonesia.

Regionally-based diplomats say that the South-East Asian nations, while supporting Apec's long-term goals, are concerned that Apec will diminish their influence in the short term over the way their economies develop and, like Japan, fear it could divert interest away from the Uruguay round of trade negotiations under the General Agreement on Tariffs and Trade (Gatt). "They feel it's too early to push Apec into the fast lane in a manner that might overshadow the Gatt multilateral trading system", a Singapore-based envoy said.

Hong Kong: George Bush, the former American president, told Asian business leaders here yesterday that China, where he had just spent one day, is "open, responsible — a global superpower" in which, by the year 2000, freedom and human rights will inevitably emerge (Jonathan Mirsky writes).

He gave a warning that if America punishes China for its human rights record by withholding trade benefits, it will lose touch with "enormous potential investment". The lecture, for which Mr Bush is said to have been paid about £135,000 by Citibank, was given on the day that news reached Hong Kong of two pro-democracy dissidents disappearing in Peking.

Clinton dreams of political dividend from trade battle

FROM MARTIN FLETCHER IN WASHINGTON

THE White House yesterday was growing increasingly confident of victory in tonight's crucial vote on the North American Free Trade Agreement that is widely portrayed as a test of whether America intends to turn inwards and protectionist, now the Cold War is over, or will continue to lead the world.

"We're getting there," President Clinton declared, as the White House juggernaut won over several more congressmen with shameless, last-minute deals. Ross Perot, the Texan populist, denounced the administration's converts as Judases accepting their "30 pieces of silver".

The administration offered protection to American producers of everything from durum wheat and peanut butter to tomatoes and orange juice in its frantic hunt for the 218 votes required. One senior White House official said enough uncommitted congressmen had privately promised to support President Clinton, if their votes proved critical, that victory was at hand. As three new polls showed public opinion now evenly split on Nafta, David Gergen, Mr Clinton's senior adviser, proclaimed that "for the first time the pro-Nafta forces have finally caught up with the anti-Nafta forces".

Indeed senior administration officials were sufficiently confident that they threatened to develop an alternative trading association with Asia if European allies did not offer the concessions necessary to complete the Uruguay round of the General Agreement on Tariffs and Trade (Gatt) trade talks by the December 15 deadline.

Mr Clinton flies to Seattle tomorrow for the biggest meeting ever of American and Pacific leaders and hopes to lay the groundwork for the formation of a possible trading association. Defeat tonight would make a mockery of that effort, but victory would give him considerable extra leverage with both Asian and European leaders.

For Mr Clinton the spin-offs of victory would be great. In battling for Nafta he has confronted head-on the labour unions, minorities and environmentalists who comprise his party's traditional power base. His image would be transformed overnight from that of a weak leader to that of a politician who fights for his convictions; from that of a traditional liberal to the pro-business, centrist "New Democrat" that he always maintained he was.

Miami: Wary of a Nafta defeat in Congress and anxious to avoid any political damage, the Mexican government has recently sought to lower expectations by telling the public not to pin their economic hopes on the treaty (David Adams writes). Instead President Salinas has emphasised improved trade ties with other countries including Japan, Colombia and Venezuela.

However, he will have to pay a price, whatever the outcome. The Nafta debate has split his party more profoundly than any issue since Vietnam. It may be hard for this supposedly classless nation to admit, but essentially this has been a class war.

It has been the last stand of organised labour — backed by the politically disgruntled, the economically insecure and a host of isolationists, protectionists, opportunists and xenophobes — against what it perceives to be a plot by America's business elite to enrich itself at the expense of American workers by exploiting cheap Mexican labour.

The Democratic congressional party itself has split into a pro-business faction, mostly from the West, who have lined up behind Mr Clinton, and traditional blue-collar Democrats from ageing industrial centres who are, almost without exception, fighting their president. The latter not only have strong emotional ties to the unions, but depend heavily on them to finance their election campaigns and their political survival.

Mr Gergen acknowledged yesterday that there will have to be a "healing process", once the Nafta debate is over, but it will not be easy. Two of the Democrats' three House leader have spearheaded the Nafta opposition in Congress, and it is hard to see how they can credibly now appeal for party unity on other issues. Embittered liberal Democrats will be disinclined to back Mr Clinton in future battles.

Leading article, page 17


A poster of Michael Jackson on sale in Hanoi, the Vietnamese capital, for an exorbitant £6. Closer to home, a hoax sent television crews scrambling to the French Alps

Jackson in France is a virtual reality

FROM CHARLES BREMNER IN PARIS AND BEN MACINTYRE IN NEW YORK

SINCE France treats American stars like visiting statesmen, it was only natural that Michael Jackson should head for the Alps when he wanted a little peace.

That, at least, was the logic which sustained the 12-hour hoax which sent a battalion of television crews and reporters skidding up the roads of the snow-bound Haute Savoie in vain pursuit of the troubled Gloved One.

The tale of Jackson's "virtual presence" in Avoriaz was a lesson in gullibility and the French conditional tense. It began when the tourism office at Avoriaz-Morzine told the French state news agency that Jackson had been in Avoriaz for several days. Then Pierre Marchesseau, head of the hotel chain which includes the plushest in the resort, declined to confirm the star's presence, saying only that Les Dromonts had been opened early at the request of a VIP. Leaning heavily on the conditional, helpful for spinning out hypotheses, he said that if Jackson were in his hotel, "he would have gone by now anyway" and that he would have been able to indulge in the swimming pool and skiing.

That was good enough for the main French evening news which announced the Jackson's presence in Avoriaz, while regulars in the local cafés told tales of their famous visitor's simplicity.

Yesterday, however, the hotel was still closed and the snow around it undisturbed. The laughing local gendarmerie said neither M Jackson nor M Elvis had come to Avoriaz this week.

Los Angeles police reportedly have a warrant to strip-search Jackson to test a 13-year-old boy's claims that he was molested by the singer. Yesterday an unnamed police source was quoted as saying that the boy had described white patches on Jackson's body.

Judges overturn navy ban on gays

FROM WOLFGANG MÜNCHAU IN WASHINGTON

IN AN unexpected decision likely to outrage America's military leadership, the District of Columbia federal appeals court yesterday ruled that discrimination against homosexuals in the services is unconstitutional. The ruling could be a severe setback for President Clinton and his proposed "don't ask, don't tell" compromise on allowing gays to enlist.

The court reversed a decision by the Naval Academy to expel a midshipman who openly declared his homosexuality. The judges ordered the academy to grant him a naval diploma and to place him in a commissioned rank.

The most significant aspect of the court's decision is not the ruling itself but the reasoning behind it. The judges presented a devastating and concise critique of a policy that discriminates against homosexuals. They also argued that Mr Clinton's policy of allowing gays to serve, if they keep quiet about their sexual orientation, was discriminatory and thus unconstitutional.

In their 24-page opinion, the judges said: "The [defence] secretary's justification for the gay ban presumes that a certain class of persons will break the law or the rules solely because of their thoughts and desires. This is inherently unreasonable." They add that "America's hallmark has been to judge people by what they do, and not by who they are".

Under the Clinton compromise plan, the decisive criterion for the expulsion from the military would be breach of conduct, but the definition of "conduct" has been widened to include the mere declaration of homosexuality in public.

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NEWS IN BRIEF

Boy killed by gun in race start

Bangkok: A Thai teacher used a real pistol to start a school sports event and accidentally shot dead a boy, six, and seriously wounded a girl.

The teacher, 40, fled the school, about 50 miles south of here. Police said they did not know why he used a real gun and have mounted a search for him. *(Reuter)*

New charter

Johannesburg: Leaders of South Africa's key parties will today formally sign an interim constitution that will come into effect after next April's multiracial elections. But black and white conservatives are set to boycott the event.

Arms scrapped

Vienna: Nato and former members of the Warsaw Pact have scrapped 17,000 tanks, artillery pieces and warplanes under the first disarmament phase of the Conventional Forces in Europe treaty. *(AFP)*

Sudan accused

Washington: In a report on the world's 10 worst humanitarian failures, the group Médecins Sans Frontières singles out Sudan as "a ruthless dictatorship that violates every human right in the book". *(AP)*

Unfair cop

Dhaka: For more than 20 years after escaping from jail a murderer worked as a policeman, but was arrested when he returned to visit his family. He is now serving out his sentence. *(Reuter)*

Hosokawa wins key vote on electoral reforms

FROM JOANNA PITMAN IN TOKYO

IN A cliffhanger vote in a parliamentary committee, Morihiro Hosokawa, the Japanese prime minister, has pushed through a measure on political reform that was at the centre of his election programme.

Mr Hosokawa is now a step closer to his stated aim of introducing by the end of the year election laws designed to cleanse the country's corruption-prone politics. Yesterday's vote came after weeks of wrangling between Mr Hosokawa's coalition government and the opposition Liberal Democratic Party over the proposed new electoral mix of single-seat constituencies and proportional representation.

This is an important week for Mr Hosokawa, who last weekend marked his first 100 days in office as the first non-LDP prime minister for almost 40 years. He has made political reform his priority, vowing to introduce the new legislation by the end of the year or resign.


Hosokawa: threatens to resign if he fails

To achieve his aim he must tomorrow force the bill through a plenary session of the lower house of the Diet (parliament) before he sets off on Friday to attend the Asia Pacific Economic Co-operation summit in Seattle.

Japan's remarkably docile electorate watched 18 serious political corruption scandals unfold under the LDP government of the past 38 years before voting the party out this summer. The introduction of political reforms to restrict political funding and to reshape a multi-seat constituency system that encourages illicit funding is long overdue but has proved a tricky issue in the past.

The new government's promises to introduce political reforms sound similar to those routinely expressed — but never implemented — by the LDP before its fall. Kiichi Miyazawa and Toshiki Kaifu, the last two LDP prime ministers, were both ostensibly dropped for their inability to introduce enough political reform to appease an increasingly angry electorate.

The government's proposed legislation calls for the replacement of the present 511 multi-seat electoral districts with a combination of 274 single-seat districts and 226 seats chosen through proportional representation. It also proposes big reductions in annual political party budget support.

Tough prosecutor takes the reins

YUSUKE Yoshinaga, Japan's answer to Eliot Ness of *The Untouchables*, was named yesterday by Morihiro Hosokawa, the prime minister, as the nation's new prosecutor-general, raising expectations of a harsh crackdown on national political figures believed to be involved in this year's latest political scandal (Joanna Pitman writes). Mr Yoshinaga, 61, has a fine track record in the Japanese tradition of prosecuting.

He made his name in the 1970s as the chief investigator in the Lockheed bribery scandal and later as a senior state prosecutor in the Recruit bribery scandal of 1988-89. In neither case did those Liberal Democratic Party politicians who were implicated appear to relinquish much political power. Almost all retain influential positions in the Japanese political world today. But public prosecutors in Japan have seldom been known either for impartiality or for ruthlessness in exposing political corruption.

The public awaits with interest Mr Yoshinaga's style and in particular, his treatment of the latest construction industry bribery scandal. Since June more than 20 senior building executives and four local government officials have been arrested.

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Hezbollah drags Israel back to Lebanon morass

FROM RICHARD BEESTON IN JERUSALEM

Israel sees the hand of Syria, which has become increasingly marginalised by its antagonism to the peace process, behind the latest attack in south Lebanon

ISRAEL was dragged into a fresh bout of fighting in Lebanon yesterday after pro-Iranian guerrillas launched a fierce ground offensive in southern Lebanon and Israel retaliated with an air raid in the Bekaa Valley.

In the most serious outbreak of fighting since Israel signed its peace agreement with the PLO two months ago, scores of Shia Muslim Hezbollah fighters took part in a well-planned and carefully co-ordinated operation against Israel's "security zone" in southern Lebanon. The main casualty was the Israeli-backed South Lebanon Army, which lost 12 men, captured when their position was overrun. Two Israeli soldiers were also injured and one Hezbollah guerrilla killed.

According to witnesses, the dawn offensive began with an artillery barrage using Katyusha rockets, mortars and anti-tank missiles against two Israeli military strongholds and five SLA positions. The guerrillas then stormed an SLA post near the village of Tallousah, taking the dozen prisoners and leaving two men injured.

"This attack was not dreamt up overnight. It was well planned and well executed," a security source in southern Lebanon said. "We had been expecting some sort of operation to be carried out on the occasion of Islamic martyrs' day in Lebanon."

Israeli and SLA artillery initially retaliated by bombarding ten Shia villages suspected of harbouring Hezbollah supporters. In the afternoon the Israeli air force raided three Hezbollah bases in the Bekaa Valley, near the ancient city of Baalbek, and destroyed a transmitting antenna used by the organisation's radio, the Voice of the Oppressed.

Although the militant Hezbollah movement has launched about 80 operations against Israel since the signing of the peace agreement, Israel yesterday blamed Syria, which is still the main power broker in Lebanon, for allowing the latest attack to take place.

"The scope of the operation and its timing leave no doubt in my mind that they [the Syrians] are behind it," Mordechai Gur, Israel's deputy defence minister, said. "It is an expression of their discomfort over the fact that relations between the president of the United States and the prime minister of Israel are strong and that [Syria] is outside the loop."

His comments came after increasing concern in the region that Syria is encouraging extremists to oppose violently the peace accord. On Monday night Yitzhak Rabin, the Israeli prime minister, disclosed that he had tried to open secret negotiations with Damascus, but had been rebuffed by President Assad.

Yesterday Abdullah al-Ahmar, a close aide of the Syrian leader, insisted that the peace agreement between Israel and the PLO was "harmful to the Arabs and Palestinians" and that Damascus would not "abandon an inch of the Arab land".

Syria's growing opposition to the peace process and its refusal to resume talks with Israel are likely to dominate mediation efforts next month by Warren Christopher, the US Secretary of State, when he tours the region.

Militant Palestinian groups in the occupied territories have also been conducting their own offensive, which has left 11 Israelis dead. The cycle of violence was in evidence north of Jerusalem in the Palestinian town of el-Bireh yesterday where Israeli soldiers stormed an Arab secondary school from where stones were being thrown. They shot dead the teenage son of a prominent Palestinian writer. A second Palestinian was killed in Gaza after he stabbed an Israeli policeman.



Exhausted but happy, Kenneth Beaty holds up the Stars and Stripes at Amman airport in Jordan after his release from eight months in an Iraqi prison. Mr Beaty, an American oil worker, said he had been a "political pawn" in the war of nerves between Baghdad and the West. He had been jailed for eight years after inadvertently crossing into Iraq from Kuwait. His release was ordered by President Saddam Hussein after appeals made by his senator. Mr Beaty flew back to America yesterday. *(Reuter)*

Kuwait is 'invaded' in protest by Iraqis

FROM CHRISTOPHER WALKER IN CAIRO

HUNDREDS of Iraqis planted the Iraqi flag on Kuwaiti soil yesterday to protest against a border security trench being dug by the emirate, the United Nations said.

About 250 Iraqis threw stones to chase away workers digging the trench, which they said had been built on Iraqi farms without warning. Later Kuwait accused Iraqi soldiers of shooting at a Kuwaiti border post. Shaikh Ahmad Hamoud al-Sabah, Kuwait's interior minister, accused Baghdad of "blatant aggression".

Diplomatic sources said that, before the shooting started, the demonstrators left Kuwait peacefully after the intervention of UN observers.

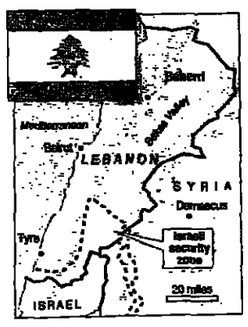
Hostility has been stoked because 63 Iraqi farming families will soon have to be moved, as they are on the wrong side of the border which was demarcated by the UN as part of the 1991 Gulf War ceasefire.

Peace threatens King Solomon's ancient cedars

BY CHRISTOPHER WALKER, MIDDLE EAST CORRESPONDENT

The fabled cedars of Lebanon, biblical trees that survived centuries of pillage and war, have become an endangered species due to the rigours of 20th-century peace.

In a bid to save them, the Lebanese government has requested the World Heritage Committee of the United Nations to nominate the four remaining cedar forests as historic sites of international importance. That would entail the granting of funds to properly manage and protect the trees, some of which are more than 1,500 years old. The Lebanese cedar, or *Cedrus libani*, was imported by Solomon to build his temple in Jerusalem. The tree is the national symbol of Lebanon and has pride of place on its flag. "The peace we have now in Lebanon might actually be more destructive for the cedars than the war," said Assad Serhal, of the Society for the Protection of Nature and Natural Resources in Lebanon. "The Lebanese have started visiting remote places that they did not dare go during the [civil] war. Great numbers of Lebanese, as well as foreign visitors, are visiting the trees and are trampling on the new shoots, preventing regeneration."



Ironically, during the 15 years of civil strife, three of the four remaining forests which are situated in the Chouf mountains were under the protection of Walid Jumblatt, the Druze warlord, who proved a militant conservationist. During the fighting, he ordered his militias to lay mines around the cedars to prevent anyone from chopping them down for firewood. Mr Jumblatt also set up a team of forest rangers. One wood cutter who was caught is still in prison six years later.

The fourth remaining forest, and probably the best known, is situated at Bsherri, a mountainous hamlet in northern Lebanon, site of the tomb of the celebrated Lebanese poet, Khalil Ghibran, who died in 1931. The 375 cedars that remain there are on sacred land owned by the Maronite church. But they are under direct threat from acid rain caused by cement factories on the nearby coast. In addition, an estimated 40,000 visitors are now arriving every weekend. Despite church protection, branches from the trees are still being cut off to make trinkets to sell to tourists. Over the years, the cedars have been decimated by a succession of occupiers including Phoenicians, Persians, Greeks, Romans, Crusaders, Arabs and Turks. During the first world war it is estimated that 60 per cent of the cedars then remaining were cut to provide fuel for the railway.

Lebanese experts remain optimistic that, if action is taken swiftly, the species can still be saved. "If we can get these forests to be declared as protected areas, where people as well as goats do not go trampling around," said Mr Serhal, "then I think the forests will regenerate themselves."

Delhi claims victory as shrine siege ends

FROM CHRISTOPHER THOMAS IN DELHI

INDIA'S government has achieved a rare political and propaganda victory in Kashmir, its only Muslim-majority state, with the peaceful ending of the army's 32-day siege of the Hazratbal shrine, the state's holiest Islamic monument.

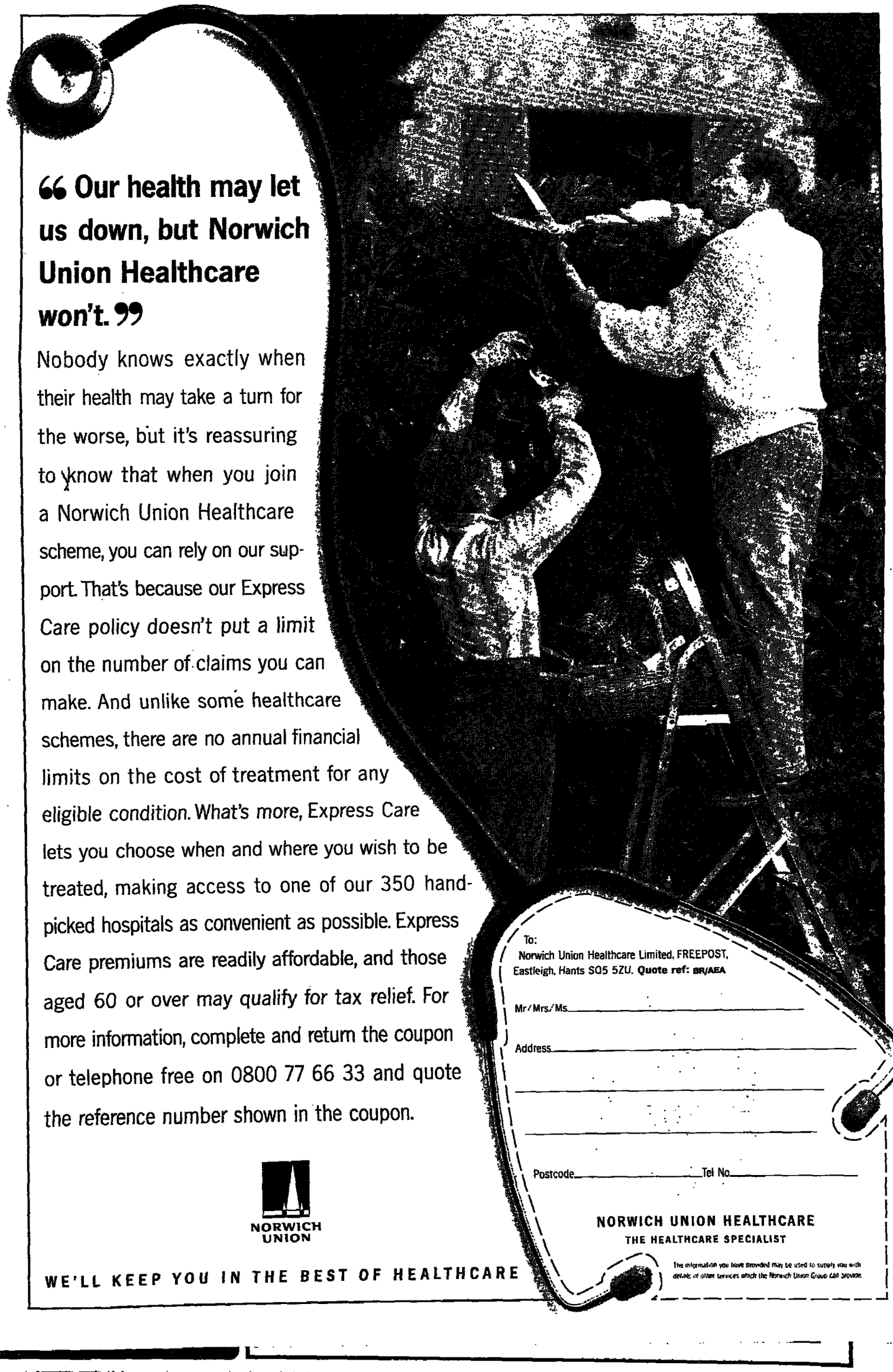
Police escorted 65 men, including many suspected militants, from the building early yesterday while heavily armed troops looked on impassively from bunkers and rooftop fortifications. The men evidently insisted on surrendering to the largely Muslim police, many of whom sympathise with the campaign for secession from India and are thus distrusted by both the government and the security forces.

The militants were taken to a police barracks half a mile away and given tea. The governing Congress Party hopes this conspicuous magnanimity will be rewarded by Muslim voters, who make up 10 per cent of the electorate, in important state elections now under way across the northern Hindu heartland.

The peaceful conclusion should also boost electoral support from moderate Hindus who feared the crisis would lead to more religious violence. Hindu zealots who accused the government of pandering to Muslim separatists have for once been outmanoeuvred by P.V. Narasimha Rao, the prime minister.

The gunmen may have reached a deal on surrender terms, however informally, although Mr Rao went out of his way last night to deny it. He said the surrender was voluntary and unconditional. In negotiations with the gunmen earlier in the crisis, Delhi undertook to release anybody not on the wanted list for criminal or terrorist activities. That arrangement presumably still stands. According to police, the militants left behind several AK47 assault rifles and a rocket-launcher.

Mr Rao said the end of the siege was "a tremendous relief for the people of Kashmir in particular, and the country in general". The army, he said, had demonstrated the utmost patience.



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ANNE McELVOY

АЭРОФЛОТ

The lights of the Arctic port of Archangel were already twinkling below and my Azeri neighbour was explaining how he made a living by flying Baku-Turkey-Moscow-Archangel every fortnight, selling caviar in Istanbul, Turkish clothes in Moscow and relaying winter jackets from the Russian capital to the Arctic cities: an enterprise made viable by the fact that none of the routes involved costs more than £50 on trusty old Aeroflot.

The voice on the intercom announced 20 minutes to landing in Archangel. The aircraft carried on circling for another half hour, then shot off over the city. There was an embarrassed gap before the voice returned. "Ladies and gentlemen, we will now be landing in Murmansk."

"Never excuse: Never explain" has always been Aeroflot's unspoken motto. It matters not that Murmansk is 300 miles away from where we wanted to go, even colder than Archangel (currently minus 27C) and renowned as one of the most violent cities in northern Russia. We were dumped there with the casual farewell, "Information about onward flights can be obtained in the waiting room". By now it was nearly midnight and Murmansk airport's customer services had closed at 6pm. "Oh well," the Azeri said, "I will get a good price for the jackets here as well. There won't be another flight for two days anyway."

Decades of flying Aeroflot have hardened Russians to its shortcomings. Of the 60 or so passengers only I betrayed any alarm at the change of schedule. The rest sat down patiently with their accompanying dogs, babies and a cage full of hens for a 48-hour wait.

The world's largest airline has been decimated by the collapse of the Soviet Union, but its staff can still proudly reel off the achievements of yesteryear. "In 1990," announced stewardess Svetlana, the embodiment of Aeroflot chic with her orange bouffant hair and fuchsia lipstick, "twenty thousand pilots flew 139 million people across 1.1 million kilometres of domestic routes."

Released from Moscow's iron grip, the former Soviet republics simply helped themselves to planes and equipment and painted new names over the Aeroflot logo. No final compensation has yet been agreed. "Sometimes," sighed the pilot, "I look at all these planes: Air Ukraine, Turkmenavia, what have you, and I think: hey, those are ours."

The fleet is aging and the company has no strategy for replacing planes with engines which should fulfil international noise and pollution-limitation standards by 1995. Internal routes are still flown by aircraft more than a quarter of a century old. The wonder is not that they go irregularly, but that they go at all.

During the Cold War, the West would mutter darkly about the Soviet Union's undeclared internal safety record, but the airline's insiders insist that the risk has increased since the introduction of the market economy. "There is more pressure to get the planes off the ground now," says one air-traffic controller at Moscow's main airport. "The bosses have taken on board the idea that a plane which doesn't fly loses money, but we often don't have the right spare parts."

Strained economic relations with other republics also cause difficulties. In the Caucasus and Central Asia, the pilots have to haggle with ground staff to agree a refuelling price before they can head back to Moscow, sometimes blocking the runway with their planes to accelerate a deal.

Siberia, which relies almost entirely on air travel for its transport, is demanding higher and higher prices for fuel, linked to its demands for increased regional autonomy. Even the usually stoic Russian passengers rebelled after a four-day wait this autumn for a flight to Krasnoyarsk and had to be beaten back by riot police when they tried to storm the aircraft.

It is an old rule of Moscow dinner parties that, whenever western expats are gathered together, they shall whinge about their latest Aeroflot nightmare. I plead guilty to rehearsing several times the story of my own trip to the Tajik capital, Dushanbe, when, together with a photographer, we bribed our way onto a full flight to cover a breaking story.

Shooed into the cockpit along with the two co-pilots and an engineer, they then refused to open the doors when that rarest of phenomena, a security team, happened to pass by. "How much to go away?" thundered the guards, well aware of the propensity of pilots for taking stowaways on board for a few hundred dollars.

But Aeroflot, with its missing door handles, rubber chicken legs and floppy seat belts, remains close to my heart because when you buy or bribe your way to one of its tickets, you are securing not just a flight but a journey of discovery about the country and yourself.

I had not realised, for instance, that I was still capable of the sort of temper tantrum last indulged in at the age of seven, until I found myself stranded in the Urals with a ticket issued for a flight which did not exist. "It's your fault: you should have checked the timetable," said the ground staff, well aware that they haven't printed one for two years.

Last month I took an Aeroflot flight from London to Moscow and everything went wrong. It was on time, the staff were polite, the food was fine and the seat-belt fitted. "It's our new international service," the stewardess explained. "We're striving to make Aeroflot just like any other world airline." What a boring thought. But rest assured, it will be a few years before they have in-flight movies, loo-paper and lifejackets on the flight to Krasnoyarsk.

Of dipsticks and the joys of a double negative

Oxford's new professor of language and communication on the importance of popular idiom and the vitality of change



TONY WHITE

Professor Jean Aitchison: "I'd like to stop people worrying about linguistic trivia"



VALERIE GROVE

In what cliché-ridden journalese do I dare describe Oxford's new Rupert Murdoch Professor of Language and Communication? As a windsurfing vicar's daughter aged 54, brunette and 5ft 2in. Or, as a bluestocking classics graduate of Girton, who was once seduced from teaching Ancient Greek into editing a folk music magazine.

Prof Jean Aitchison would merely note such locutions in her database. Her role is to study the media and to ask, how are we using language? why? and is it changing?

One might have expected the professor to deliver a topical and witty inaugural lecture, "Language Joyriding". What is less predictable is her fondness for the joke, particularly the cartoon, as a tool of scholarship. Snoopy, Gary Larson's The Far Side, Dennis the Menace, Augusta in the *Evening Standard:* she rightly realises the cartoon can reflect trends and popular idioms with stunning succinctness. (I refer readers to a good example from this week's *New Yorker*. Middle-aged couple on sofa, smoking. One leaps up: "The kids! Quick. Stash the cigs.")

When the new science of linguistics lured her back to academe as the LSE's first lecturer and reader of linguistics, she stayed ten years and wrote five books: "A cosy little hole," she says, "where I stayed until something amazing cropped up — which it now has."

Her branch of linguistics is concrete and applied, quite removed from the obfuscations of Chomsky's abstract theories. Her most recent project was on the language of 11 to 14-year-olds. "One of the rare words we tested them with was 'dipstick'. But even 11-year-olds knew it, apparently from *Only Fools and Horses*. One of these kids said: 'Dipstick is what my dad calls me'." (Prof Aitchison has identified 120 schoolchildren's words for dumbo, the favourite being wally.)

Though a mistress of classical grammar, she need not agonise about restraining illiterate developments; she monitors them with a benign eye. Linguistics is about how English is, not how it ought to be. The English language, as my colleague Philip Howard observes, is not just a drill-yard for grammarians. "Laying down rules," she says, "is not my job." She defiantly inserted a "hopefully" in her first lecture. "I deliberately use it, in the same sense as *hoffentlich*, indicating what is generally to be hoped. I consciously began doing that when I saw that Michael Holroyd, whose writing I admire, gets excellent effects from adverbial clauses as links."

I allow Prof Aitchison her hopefullys. But we part company over the common misuse of "may" for "might". I cited two idiotic examples. "I may have died if the boat had not rescued me"; "You think you may have become prime minister if you had gone to a different school?" and "The Queen may have married several suitors before she met Prince Philip". That one came from Australia. Yes, said Prof Aitchison, this usage has arrived from the Antipodes. "May and might are becoming indistinguishable," she said equably. "Might is no longer realised to be the past tense of may, and the old subjunctive is going, so there is an overlap, and whenever you get an overlap you get a falling-together. It's perfectly predictable. Why does it upset you?"

"Because it pretends that something possibly did happen, when we know for a fact it did not. The Queen might have married other men. But she did not. We cannot say she may have. It is not true; it is wrong; it is false; it reduces the distinction we can make in language."

But the professor says: "What happens is that once things fall together, you are obliged to find different ways to say them. It's like 'uninterested' and 'disinterested': you have to say bored, and impartial."

"But why go to this trouble, when 'might' was so useful?"

"I think 'may' and 'might' have fallen together to such an extent it is impossible to stop it. Once things start to blur, it's like flaunt and flout in the United States. People avoid them and find alternatives. The modals like may and might are blurred in Britain now. But when I was teaching in Tennessee, people would use a double modal, 'might could'. 'Could you come round tomorrow morning?' 'Ah might could'. I loved that," said the professor.

She also robustly welcomes the double negative, quoting: "We don't know no one what don't want no nine inch nails." "In Chaucer and in many languages, the more negatives you have the more negated it is. I have a lovely example from the Appalachians: 'I don't know nothing about no cheques or nothing'.

"If you look at animals with rigid systems, they are very disadvantaged. Gould, who writes on evolution, cites the blue-footed booby, which works by rule of thumb: if it's in the nest they feed it, if it falls out they don't. We don't just say something is blue or green, we are allowed to say bluey-green. I came across an interesting case history of someone with obsessive-compulsive disorder who could not bear the fact that words had imprecise meanings.

"Many people," she said, "who have hobby-horses like may and might, can get quite unbalanced about it, and miss out on the truly important questions, like the extent to which they are being bamboozled by language, by metaphors carrying them along certain paths without noticing.

"I'd like to stop people worrying about linguistic trivia like whether it should be graffito not graffiti. Much more important is that people should analyse language and know how it is being used."

As Michael Dobbs said on *Start the Week*, the game of politics is a goldmine for students: when the Tories lost the battle over getting people not to call the community charge the poll tax, they lost the debate.

"Lawyers should be worried," Prof Aitchison says, "by the metaphors journalists use about the legal profession. They write about 'tangled skeins', 'webs' and complicated muddles of thread, implying that lawyers are paid huge sums to unravel complications of their own making. Then there is the common metaphor for society being layered like a cake, which suggests a more rigid class system than we actually have. An actor said recently: 'We were poor, but we had a piano, so I suppose we were middle class'. Society is more interwoven than layered; it is not to do with economics but with lifestyle."

The slipperiness of language is apparent everywhere. As T.S. Eliot said, words strain, crack and sometimes break ... slip, slide, perish, decay with imprecision, will not stay still.

"I disagree with Evelyn Waugh when he said that words have inalienable meanings, departure from which is 'either conscious metaphor or inexcusable vulgarity'. Words have always changed their meanings. I want to keep an enormous amount of variety going."

From the music hall song, reinforced over 150 years by journalism, come useful coinages like jingoism; from trendy shopfronts we find a greengrocer calling itself a "Fruitique". Prof Aitchison watches as the prefix mini prospers, while maxi is rapidly eclipsed by mega.

She approves of blendings like brunch ("I'm particularly keen to catch affluenza," she says. "The disease of being too rich.") And as for neologisms such as wimp, with its phonetic echoes of simpering and whimpering, it would be extremely hard now to get by without it.

And like *The Times* stylebook, she has properly decided to allow "their" in place of "his-or-her" after a singular pronoun. She cites autochondria "to describe someone with excessive concern for the health of *their* car".

Oxford has welcomed its new professor in her berth at Worcester College. "I think at first they feared a *Sun* journalist would be foist upon them.

'Words have always changed meaning. I want to keep an enormous variety going'

But when people ring me for my opinion of what's in *The Sun*, I tell them *The Sun*'s use of language is impressive and vigorous." *The Guardian* challenged her when she was first appointed, over *The Sun's* Lady Moon headline: "How Sarah made a plonker of Sir Bonker" and she replied that, like Gotcha, from the Falklands war, it was a remarkably good headline for *The Sun's* purposes.

People who fuss about words, she said, usually make fools of themselves. The missionaries in Papua New Guinea managed to get "blari" (bloody) out of pidgin, but ignored "bagarap" (bugger up), thinking its etymology obsolete, so it is still used for anything from a mix-up to an air crash.

Which brings the professor to her swear words cartoon, in which two Martian Daleks are confronted by a flight of stairs: "Well, that's certainly asterisk asterisked asterisked our plan to conquer the Universe".

Minding our language, Page 16

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Inventor for all times

Matthew Parris on how a vast prize finally unlocked the secrets of navigation

"For determining the longitude at sea, there have been several projects, true in theory but difficult to execute... One is by a watch... but by reason of the motion of the ship,... variation of heat and cold... such a watch hath not been made."

Thus wrote Sir Isaac Newton in 1714. This year we celebrate the tercentenary of the birth of John Harrison, the man who made that watch, and who was 20 when Newton wrote. Britain was the world's premier maritime nation, but huge losses were being sustained in shipwrecks caused by navigational error: for, though you could determine longitude by comparing local with Greenwich Mean Time, the rolling of the ship wreaked havoc with pendulum clocks. How to keep time at sea? Britain awaited an invention.

In 1714 Parliament laid down a prize of £20,000 and set up a "Board in Longitude" to oversee the competition. The prize was worth £1 million in today's terms, and the winning idea did not have to be a clock: the race was on for any reliable and accurate method of determining longitude at sea. In winning the prize, Harrison became both the inventor of the marine chronometer and the father of the wristwatch. Two centuries of precision clockwork timekeeping followed.

Harrison was a Yorkshire-born joiner with little formal education who started work in Barrow upon Humber, then in Lincolnshire. An exhibition on his life and work opened at Wakefield art gallery last week. Another exhibition, sponsored by *The Economist*, is at the Old Royal Observatory at Greenwich, south London.



The longitude lunatic, shown by Hogarth as one of the inmates of Bedlam, from *The Rake's Progress*, 1735

Both the competition Harrison won and the means by which it was won cast doubt on the fashionable Tory scepticism about the state sponsoring research and "picking winners".

Harrison was a plodder, not a genius. Much of his work was derivative, not original. Funding his efforts proved very expensive. And the returns were so slow in coming that no company accountant could have justified the investment.

Indeed, by the time success was apparent, most had despaired. The competition attracted enormous publicity and scores of cranks. Hogarth includes the "longitude lunatic" as one of the inmates of Bedlam in *The Rake's Progress*. "The longitude question" became a way of describing any madcap project. Harrison took 40 years to win the prize.

In 1737 he submitted his first entry, a clock he called H1. It incorporated a few large and myriad small refinements to existing clock technology. A new idea was to replace the pendulum with two linked and opposed swinging balances, so that damping in one direction (caused by the ship's motion) would be cancelled by reinforcing in the other. He began researching ways of counteracting the effect of temperature change, which expands or contracts key components and distorts timekeeping.

H1 was nearly good enough, but not quite. Harrison persuaded the board to advance him money to pursue his work. H2 was the result. It was bigger and better. Though you cannot say he invented it,



John Harrison took 40 years to perfect his watch

Harrison's development of the frictionless bearing (where one part rocks upon another, rather than rubbing against it) remains important to this day. But there were still problems. The board gave money for H3.

By the early 1750s, after some 20 years of work, H3 was still not ready. Some of Harrison's supporters now grew doubtful, but more money was wheedled from the board. For the first time, oscillating wheels rather than swinging balances were employed and Harrison used the bi-metallic strip to compensate for temperature change. It is now in universal use. From pocketwatches he was learning how a very rapidly oscillating balance, if engineered to precision standards, protects a portable watch against error.

Precision engineering was the key, but that would be expensive. Yet still the clock, H3, stubbornly refused to make the grade. Grumbling, the board gave Harrison yet another grant to prepare a new design, H4, for sea-trials.

H4 was much smaller; more like a watch. It oscillated five times a second. Jewelled bearings (not Harrison's idea, but one he developed) reduced friction. He was now within an ace of claiming the prize. On a trip to Jamaica, H4 lost just 5.1 seconds. On the way back it lost more. The board was not satisfied.

Years of arguing about money now began. Harrison was an intransigent and sometimes monosyllabic fellow, and the board lost patience. In 1765 the members awarded him half the prize, and claimed H4 for themselves. Captain Cook made successful use of a copy on two of his voyages of discovery. By 1772 Harrison was 79. Angry, but dogged, he finished H5, a version of H4: basically a large, accurate, seagoing watch. Between them these two watches solved the problem, but the board would pay no more. Harrison went to the King. "My God, Harrison," declared George. "I will see you righted!" In 1773 John Harrison was paid in full. He died three years later, aged 83.

To mark his tercentenary a Sheffield jewellers, H. L. Brown & Son, are gathering sponsors for a competition whose aim is "to spur the interest of Yorkshire schoolchildren in the challenge of technological achievement".

If an unlettered youth should come to the sponsors and ask for 40 years and a million pounds, then the ghost of John Harrison will join me in urging upon them patience, faith, and generosity.

Was Father Pat an IRA postman?

The case of the Irish priest, the ex-cop, the convicted bomber and the cash from an armoured van robbery

Everyone on Manhattan's Lower East Side knows "Father Pat". An immediately recognisable figure in the flowing robes and round hat of a Melkite Roman Catholic priest, Father Patrick Moloney could be found pounding the streets of this tatty neighbourhood, greeting the locals in his soft Irish brogue and collecting money for Lazarus House, the centre for homeless teenagers he has run for more than two decades.

To be sure, the smiling priest with the grey beard and spectacles had his opinions. In 1989 he marched at the head of a column of demonstrators in support of a group which had taken over an abandoned building. He was only too ready to hold forth on the plight of New York's poor and, of course, the Republican cause in Northern Ireland, where he was born in 1932.

His superiors in the Melkite Church, an ancient Eastern Rite Catholic church into which he was ordained in 1977, left him to his own devices. In church records he is listed as performing "special projects" in New York.

These varied from feeding the homeless in grotty Tompkins Park to visiting prison inmates. According to police, his projects also included complicity in one of the largest robberies in American history which netted $7.4 million — money which the FBI suspects was intended for the use of the IRA.

Last Friday, Father Pat was arrested along with two other men, an American-Irish former policeman and an illegal Irish immigrant who had served time in an Irish jail for weapons and explosives offences — a cast of characters worthy of a Graham Greene novel.

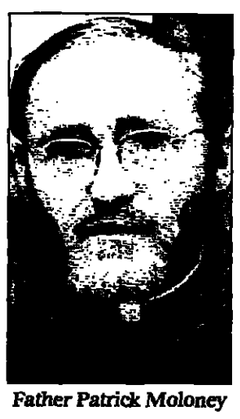
The three men were charged with possession of money taken at gunpoint from a Brink's armoured car last January. About half the cash stolen was found stuffed into duffel bags in an apartment rented by Father Moloney and in other premises used by the suspects.

"There are indications of IRA support but we do not know at this time if it was intended for the IRA," says the FBI agent in command of the nine-month investigation, during which Father Pat and his associates were kept under close surveillance.

The agency is following up the IRA connection and is trying to trace the missing cash, which may have been sent overseas in the form of traceable postal orders.

Father Moloney, the authorities point out, was a rather more complex individual than the generous patron of worthy causes he appeared. In 1982, it transpired, he and his brother John were arrested for trying to smuggle weapons from the United States into Ireland for the IRA. Father Pat was never charged, but John Moloney was convicted.

The Melkite Church authorities, based in Massachusetts, knew of the arrest but chose to ignore it. "He was rounded up with a group, as I understand it, and after a hearing he was discharged," says Camille Sarrouf, the church's general counsel.



Father Patrick Moloney

A cast of characters worthy of a Graham Greene novel

"He has been such a good person, and so committed to the poor and disadvantaged. I don't think there's any violence in him," Mr Sarrouf told *The New York Times*.

Father Pat's lawyer, Stephen Somerstein, was adamant that the 61-year-old priest was no terrorist. The US government, he said, "is guilty of playing the IRA card to influence public opinion. Father Moloney supports Irish freedom, but he's not connected to the IRA."

In the streets and tenements of the Lower East Side the reponse to Father Pat's arrest was one of astonishment and support. "As far as I'm concerned Father Moloney is beautiful," one homeless man told *The New York Times*, recalling an occasion when Father Pat had given him $10.

Father Bruce Craig, pastor of Mary Help of Christian Church and a friend of the imprisoned priest, recalled his colleague's commitment to the "downtrodden underdog. If there is a connection to the IRA, I imagine that's where it comes from — a matter of injustice he is going to fight," he says.

According to police, Father Pat's support of the underdog extended to smuggling into the US an illegal Irish immigrant and former convict, his co-defendant Samuel Millar.

As a young Belfast lad, Millar served eight years in various Irish prisons for belonging to a "proscribed group" and for weapons and explosives charges, a criminal record that denied him a US visa when he sought to enter the country in 1984.

Father Pat allegedly helped to turn Millar into "Andre Singleton" by providing him with identity papers belonging to a man who had died several years earlier while in a drug-rehabilitation programme run by the priest.

Furnished with the late Mr Singleton's driving licence and social security number, Millar slipped easily into the anonymity of New York's large Irish community, for all the world a law-abiding comic book salesman.

The FBI says that Millar, 38, opened a $25,000 bank account with the stolen money, and bought a holiday to Hawaii for $2,400 which he paid for in $20 bills. According to a court affidavit, Father Moloney, the poor priest who chose to live in a room the size of a broom cupboard and gave every cent he owned to charity, also used the stolen money to buy a new car for $26,000.

"We're with you Paddy!" shouted supporters as Father Moloney was led from a New York court last Saturday, to be held in lieu of the $1 million bail. A further bail hearing into his case is set for Friday.

This "very anti-British priest", as one fellow Irishman called him, has furnished American-Irish IRA sympathisers with a new, picaresque hero and the downtrodden of the Lower East Side have lost a character whose familiar black vestments and charitable works may have concealed a far more turbulent priest than any of them suspected.

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Not man enough to be a manager

JULIA LLEWELLYN SMITH



WHEN the Tory party faithful are feeling low, they push aside the pile of torn-up membership cards and indulge in the game called "Remember When". Favourite moments tend to date from the early 1980s, when Arthur Scargill, General Galtieri and Michael Foot all seemed determined to emphasise the might of the Right.

Best of all, however, were those left-wing councils that lavished money on teaching children to sing "Baa, baa white sheep", or renamed a main thoroughfare Kim Il Sung Street.

In those days, politically correct meant sticking a picture of Maggie in your window on election day. The loony left were "right on" and personified by the spotty, snarling and ineffectual Rik Mayall in *The Young Ones*.

When right-on-ness next made the headlines after a lull, it was in a revamped, American guise, and was the precursor of an Orwellian society in which asking for a black coffee would be an imprisonable offence.

Yesterday's news, then, that Plymouth City Council had voted to abolish the title of manager, which was deemed to be hierarchical, in favour of team leader has been greeted with hysteria on a par with that of the followers of Marina Tsvygun, the cult leader, when they heard the world would come to an end last Sunday.

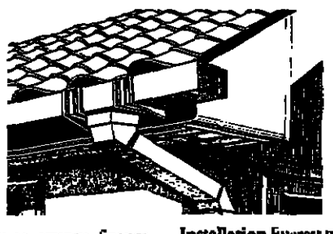
Yet just as Tsvygun's prophecies proved fruitless, so the apocalyptic warnings of the unpolitically correct seem set to disappoint. The people of Plymouth, who have gone about their business for the last thousand or so years, seem unlikely to start conversing in Newspeak. It may be unjust that a south London child minder faces losing her job because she possesses a golliwog. There may even be the odd American woman telling us that a husband should be called a "legalised rapist" — but she is outnumbered a thousand times over by those whose aim in life is to find a pair of shoes to match their watchstraps.

RATHER than threatening our liberty, the spectre of political correctness has, in fact, enhanced it. Once, I felt guilty that I left lights turned on and threw my tin cans in the bin without a thought to the recycling plant. Now, anyone who accuses me of environmental unsoundness is obliged to water down an admonishment with "I'm not being PC or anything but..."

Robert Hughes was right when he described PC-dom as a "sort of linguistic Lourdes, where evil and misfortune are dispelled by a dip in the waters of euphemism". But for every earnest academic ensuring us that Pol Pot was not evil (he was "morally different") there are a great many more people munching dolphin-unfriendly tuna and battery egg sandwiches in front of their Bernard Manning videos, thanking our (white, male) God that they are off the hook.

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Alan Coren



■ Much as politicians may butter us up, something important is slipping away

On Monday's late, chill afternoon, even as our great prime minister was nodding dramatically into his cheval-glass and rehearsing the goose-pimpling tropes with which he was about to exhort us to so brace ourselves to our duties that things might perhaps one day turn out to be quite agreeable, I myself was also addressing the momentous matter of getting back to basics.

Further yet, even as his devoted consort struggled, in the shadow of his bobbing chin, to tie his white bow in a manner adequate to the variant demands of yesterday's conventions and today's lens-bites, my own fingers were engaged in the no less fraught (nor metaphorically less significant) effort to come to terms with that uneasy yoking of tradition and innovation which lies at the core of all this island race's present banes. I was trying to open a bubble-pack of Mother's new crumpets.

It was a time for crumpets. The first frost had lain upon the lawn all day, pocked by squirrels scuttling to garner their hibernal tucker and blackbirds bravely drilling the adamantine sod for one last worm, and, as the misty gloaming settled upon Cricklewood, I too felt the old need come on for that little winter something which has been, for centuries, the Englishman's exclusive treat. So I wrapped up warm, and I jogged up the hill through my own pluming breath to Quality Family Foods, where I enquired, and he pointed.

"No," I said, from beside the shelf, "what I want is crumpets."

"Those are crumpets," he insisted, from the till.

I looked at the packet. I picked it up. I brought it into the brighter light beside the till. The nine things inside the packet were oblong, roughly five inches by one.

"Crumpets?" I said. You'll guess my tone.

"*Finger* crumpets," he said, with, if I judge aright, a tactical hint of embarrassment shrewdly calculated to ensure that I did not henceforth take my business elsewhere. "They are new from Mother's Pride."

"I'm sure they are," I said. "Have you got any round ones?"

"No," he said.

Time passed. I could hear his cat scratching, in some further aisle.

"The thing about a round crumpet," he said after a bit, "is that the butter runs down your chin. Down your arm, sometimes."

"Yes," I said, "that is exactly the thing about a round crumpet. Butter from a round crumpet has been doing that for several hundred years."

"But the thing about these," he said, gamely, "is that they fit the mouth. You bite from one end. No mess."

"Do they, perhaps," I said, "conform to some new EC standard or other? Has Mother been compelled to knuckle under before some bloody Brussels directive? Is what we are looking at nothing more nor less, in fact, than a Eurocrumpet?"

"I don't think so," he said. "I think it's more a matter of marketing progress. They have always moved with the times, up Mother's Pride."

"Oh, have they?" I said. "Oh good. And the times are clamouring for oblong crumpets, are they?"

He shrugged.

"All I know is," he said, "they're selling like . . ."

"Don't say it," I warned. He looked disappointed, and my heart went out to him: as a toiler in that same waggish vineyard I know how rare such opportunities are. So I bought a packet, and left, and walked down the hill again, wondering if, perhaps, Gibraltar's apes might not be chucking their bits and bobs into suitcases, now, or the Tower's ravens revving their wings for exile; because there was one new straw in the November wind, and it might just be the last one.

Back home, I wrestled with the packet, and a little later I toasted the oblongs, and then I ate them, spotlessly, and not so long after that the prime minister stood up and said: "This is not nostalgia. I have no reason to be nostalgic. It is the future that concerns me. In fashioning policy for a world that is swiftly changing, we must have an eye to the underlying instincts with which, as a nation, we are comfortable", and I thought, Oh yes, John, indeed, how very true, most sensible, fat chance.



IRAGAMI

Unwillingly to school

Beware educationalists arguing for more money: there is no telling what difference education policy makes to the economy

Simon Jenkins

There are three sorts of waffle. There is waffle, total waffle and, at the extreme, education waffle. This week's report of Lord Walton's National Commission on Education is waffle's most majestic confection. Here are billowing clouds of the stuff, a cumulo-nimbus of platitude and piety. Four hundred pages of unedited earnestness, financed by the Paul Hamlyn foundation, declares that education is "crucial . . . a priority . . . a right . . . fundamental . . . the future . . . the whole of society". The report can be reduced to one simple sentence: Give us more money.

The majority of the Walton commissioners are educationalists, and know how to roll a log or two. British children, they say, are ill-educated compared with German, French and Swedish ones. Other European nations, referred to as "competitors" (surely now partners?), outperform Britain in standard tests at the ages of 16 and 18. This is economically damaging and thus "affects the well-being of society". Nor is there any comfort, says the report, in suggesting that "even without formal qualifications, British workers are as productive as German or French ones". This is contradicted by "detailed studies".

Let us stop here. What studies? British industrial productivity, after years of such educational impoverishment, is moving steadily ahead of that of our competitors. The 1980s saw Britain move from two decades at the bottom of the European productivity league to the top. Manufacturing productivity is now outstripping that of Germany, France and Italy. Of course any fool can find a factory somewhere to prove a contrary: a statistic is one stop short of a lie. Productivity is also a function of many things, of new investment, cost cutting, tough management, weak unions. But for the Walton report blandly to assert that black is white suggests an ominous lack of confidence in its case.

I could as well claim that British productivity is rising precisely because of Britain's more lax school system. My alternative Walton report might point out that Britain's 1980s productivity surge was on the back of the first generation of workers no longer labelled as 11-plus failures. Such pupils may have found Britain's old-fashioned curriculum unappealing and joyfully left their comprehensives earlier than their European rivals. They were sooner onto the labour market, learning on the job, less hidebound by academic preconception and inflexible apprenticeships. If they wanted education, they would get it later, by choice.

I could as well argue that British business is doing so much better than Germany's because German youths are bent over lathes in an ailing Volkswagen factory, their heads full of calculus and Goethe and their pockets bulging with workers' rights. Their "ill-educated" British contemporaries are yelling across Eurobond trading floors, programming American software or fleecing the booming tourist trade. The British worker is in tune with the new commercialism. He is the Stakhanovite of the knowledge revolution.

This argument may be specious. But at least it conforms to some facts. If the education establishment wants to grab more money and more authority over parents and children, it had better get its arguments in order. Instead Walton offers something loftily called the "seven visions" of education. These include "higher achievement" and "everyone must want to learn". They are followed by the "seven goals", which bring us down to earth and come straight from the union book. They include smaller classes, a later leaving age, more professional teaching and a more sensible exam system.

The only humour in this stodge is how to pay for the seven goals. The answer is the four taxes. The report daringly suggests that its programme could be paid for by raising £1.4 billion in new revenue. It says that income tax could go up, or corporation tax or national insurance or VAT: "We do not wish to propose which . . . That is a matter for government." It is the one moment of humility in the whole document. But then, as all lobbies say at this point, the money must be found because "the nation cannot afford not to find it".

What are Britain's professions up to? We have county courts lying empty while judges wail that they are overworked — a claim supported by few who know them. We have hospitals underused while surgeons claim the government is starving them of resources. Now the education profession, notoriously wasteful of staff, buildings and equipment, demands money on the grounds that it is undercapitalised. Sometimes I almost sympathise with the Treasury. Will nobody save the taxpayer from these turbulent lobbyists?

Certainly no lobby is as conservative as education. Arnold of Rugby was lauded as the great Victorian reformer. But he did not reform education. As Lytton Strachey pointed out, he did the opposite. He secured for the public schools a new moral status among middle-class parents, but he did not reform what was taught. "He deliberately adhered to the old system. The monastic and literary conceptions of education which had their roots in the Middle Ages . . . he adopted almost without hesitation." At a time when German education was being recast along technological lines, British boys, and later girls, studied the classics. They did so for another hundred years.

I do not know whether this archaic curriculum really undermined Britain's ability to resist the future economic might of Germany — or whether, more important, it underpinned British democracy. Nor can we yet know whether today's dogma — stressing maths, science and technology at the expense of social, economic and political studies — will ossify the British economy just when it needs skills in finance, economics, law and design. The commission would have found it worth asking, but this was too near the professional bone.

All I do know is that most schools and universities are still cast in the mould of Arnold's monastic academies. Terms reflect the canonical calendar and the needs of the harvest. The content of the curriculum is dictated by the ancient universities and their scholars. Meanwhile, local control of education is being abolished and supplanted by the greatest expansion of Whitehall power since the dawn of the NHS. The Walton commission members are salivating at the multitude of quangos already. "We take it for granted", they say eagerly, "that the staffing of the department will develop in a way which reflects its increased management responsibilities." As Shaw's quack doctor would intone whenever he smelled a fee, "Yes, yes, we must stimulate the phagocytes."

Of course there are good things hidden in Walton's jargon. It nods in the direction of more flexible teaching methods, of switching resources from higher to nursery education and of "more efficient use of resources". But it reflects the yearning among educationalists for the certainties of central planning. Walton's approval for the ending of local education committees will bring joy to John Patten's heart. The belief that a Whitehall official is the best person to decide which school a child should attend will not last long. The similar rough justice of the Child Support Agency gives its own warning.

The link asserted by Walton between education and economic growth is notoriously elusive. Education is as much a benefit bought from the profits of past growth as an investment in future prosperity. Indeed its conservatism may be a brake on progress. Of this there is no proof. But of one thing I am convinced. The central state is the last body that should be charged with planning and providing that investment.

The biggest threat to British education is not lack of resources. It is the erosion of independence and diversity. Walton supports a nationalised curriculum, a nationalised teacher service, a uniform state school system and, lest any parent think of escape, a compulsory national curriculum for non-state schools. Ministers say this is necessary because of the failings of some left-wing councils in certain respects. These failings could have been rectified *ad hoc*. I believe that of all the nationalisations perpetrated by post-war governments, that of primary and secondary schools will prove the most disastrous. Sink schools will sink ever lower. Failure will be publicly branded, as in today's league tables. Truancy will soar. An all-powerful inspectorate will follow Tory dogma with Labour dogma. And from the cloister will rise the litany of the huddled monks: "Give us more money, give us more money." The one consolation I can draw is that the British economy will probably carry on regardless.

Minding our language

Jean Aitchison on the key to clearer communication

A stranger, obviously a word-worrier, begged me recently, "Please *do* something about those dreadful journalists who use the word 'joy-riding' when they mean stealing cars and killing people. Tell them also to stop calling people 'wimps'." I explained that laying down language-usage rules is not my job. So what is my role as the first *Rupert Murdoch Professor of Language* and Communication at Oxford?

In my interpretation, the job is partly to research into key aspects of language, especially that of the media, and partly about the education of future gatekeepers of the modern world. Future lock-keepers might be a more accurate term, since our society is overwhelmed with floods of information. We need lock-keepers to filter the deluge and distill it into coherent form. Lock-keepers could be journalists, schoolteachers, civil servants, film directors, or parents. T.S.Eliot once asked, "Where is the knowledge we have lost in information?" With good lock-keepers, the knowledge need not disappear.

The education of lock-keepers has three parts: promoting clear communication, encouraging computer skills and understanding language. We are promoting clear communication by inviting writers known for their clarity to talk about their work; it is a pity we cannot invite the 17th-century French writer Pascal, who once said: "I have made this letter longer than usual, only because I have not had time to make it shorter."

Computers are important on the personal level, at which people write and store data, and the global level, where they are linked both with local networks and with the rest of the world. Transworld electronic mail, and easy consultation of databases which may be several thousand miles away are essential for competent research. As little as ten years ago, only scientists or researchers were thought to need computational skills, today everybody does.

My own discipline, linguistics — the systematic study of language — is important in understanding how it all works. Sadly, linguistics has a bad reputation. Philip Toynbee, once claimed in the *Observer* that "celestial unintelligibility . . . is the element where the true student of linguistics floats and dances." Most linguists have never been on a crash course on the *Daily Mirror* or *The Sun*, so they're not always easy to understand, but the subject has umpteen branches, some theoretical, some very down to earth.

Language is special, because detailed information can be conveyed through words alone. Human language is biologically programmed, and can be acquired independently of general intelligence: in recent years several children have been found who can speak fluently but have mental abilities so low that they do not even know their own ages.

Ignorance about language in this country is colossal, even among the so-called chattering classes. People worry a lot about which grammatical form to use, about swearwords, and about politically correct terms. Should sightless people be labelled visually handicapped or visually challenged?

Yet debates about these and other issues — such as children's education, standard English and Americanisms — are often carried on at an emotional level, with preferences depending largely on a person's age and upbringing. People often argue for selective preservation of arbitrary old portions of the language, or the banning of new ones. To echo Terry Eagleton, the Warton Professor of English Literature at Oxford, one sometimes wonders why English language teaching hasn't been handed over to the National Trust. Meanwhile, the English language is chugging along happily — though you might not believe it to hear some people whingeing.

This is an extract from Professor Aitchison's inaugural lecture at Oxford University

Campaign sabotage

IT WAS NOT for want of trying yesterday that the hunting fraternity failed to persuade Oxfordshire County Council to allow hunting over its land. For the British Field Sports Society fielded its trump card in Richard Course, a poacher who has very much turned gamekeeper.

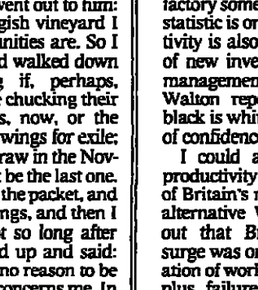
Five years ago, Course headed the hunters' sworn enemy, the League Against Cruel Sports. Yet he was introduced yesterday as the society's representative.

Course's polemic follows an astonishingly frank letter to *Horse and Hound*, the bible of the Barboured class: "I have come to despise the League Against Cruel Sports, even though I was its chairman and chief executive, simply because people know as well as I do that the abolition of hunting will not make a ha'p'worth of difference to the welfare of foxes, hares or deers."

His Pauline conversion came after he had lobbied for similar hunting bans.

"I often wake up at night and think it was my bloody fault that foxes are now killed in more pain by snares and guns," he says.

Meanwhile, the League is dismissive about Course's change of heart. "He was asked to leave after an enquiry led by Lord Soper, our president," says John Bryant, the league's wildlife officer, who points out that snares were banned in Oxfordshire yesterday. "We should make sure he speaks for the hunting lobby more often. We seem to win when he does."



DIARY

● *Did Michael Jackson really hole up in Avoriaz over the weekend, as reported yesterday? It was certainly excellent pre-season publicity for the French ski resort. Sony, Jackson's record company, is equivocal: "As far as we are concerned he was not there, but we have not been told any more than you."*

Without debate

CALLS by senior politicians for more reporting of their debates in the Commons have fallen on deaf ears. At Great Smith Street's public library, a stone's throw from Parliament, subscriptions to *Hansard Weekly* and 24 other publications have been cancelled.

"*Hansard* really wasn't being used," says Kate Cole, the library's manager.

Nor does the library find much demand from its political clientele for such worthies as *Parents*, *Railways Magazine* or *Practical Housekeeping* — also on the stop list.

Labour's Jack Straw, who led the campaign for more parliamentary reporting, was not amused. "I well understand why Westminster Council's mismanagement has led the library to this decision. From tomorrow I will send it my own copy of *Hansard*." Threat or promise?

Love notes

MOZART's father will be turning in his grave. Next month Sotheby's is to auction a letter sent in 1781 by Wolfgang Amadeus to his father Leopold, on the back of which is the handwriting of Mozart's then clandestine lover, Constanze. Although she was later to become his wife, Mozart was desperate to keep their affair a secret from his disapproving father.

In his letter, Mozart writes of his latest opera *Die Entführung aus dem Serail*. Constanze emerges as a true Mozart fan as well as his lover, for the writing on the reverse consists of six lines of the libretto, dictated by Mozart.

According to Sotheby's music expert, Simon Maguire, Leopold's suspicions would have been raised. "Leopold was very concerned about Mozart getting tied down by unsuitable women. Mozart knew his father wouldn't approve of Constanze and so was trying to keep it a secret. Not very well, as it turns out."

Ward warning

LONDON'S new Lord Mayor, Paul Newall, came perilously close to entering the political arena with his Guildhall speech. Yet he became the first incumbent in living memory to enjoy a standing ovation at the banquet.

How? Well, with the prime minister seated alongside, Newall made an impassioned plea on behalf of the threatened Bart's hospital.

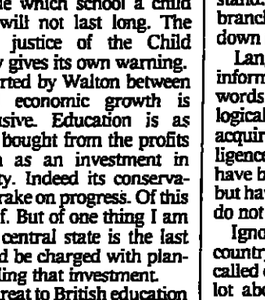
"I'm sure you'd agree that this 24-hour City needs a 24-hour accident and emergency facility," he declared. The dignitaries leapt to their feet, except, of course, John Major, who clapped stoically — no doubt praying Virginia Bottomley does not hear about it.

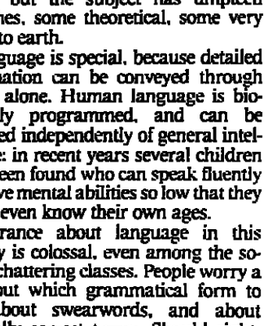
True blue

A TYPICAL Conservative party member is a 62-year-old home-owner who left school at 16, does not work full-time, has an annual income of £15,000 to £20,000 and favours right-wing Euro-sceptic policies but rarely attends political functions.

This portrait emerges from the first-ever national study of Tory loyalists, commissioned by the publicly-funded Economic and Social Research Council. After questioning 2,000 paid-up members, it identified two groups of typical Tory loyalists: one sort is well-qualified and affluent, the other, uneducated and poor.

But John Major cannot rely on support from even these loyal members. One in five admitted to voting for other parties in previous elections.



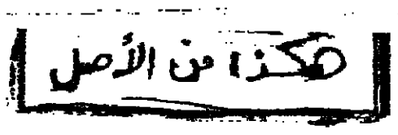


Bedtime reading only

Sex hangs heavy in the air at the Soho offices of Auberon Waugh's *Literary Review*, where a shortlist of novelists has been drawn up for an eagerly awaited literary award.

The magazine has been flooded with offerings for its Grand Booby Prize for Bad Sex in the Novel, to be announced next week, and predictably, most of them are top-shelf material.

A Time to Dance by Melvyn Bragg (*left*) is a leading contender; *Damage* by Josephine Hart (*right*) makes a bid with what the magazine describes as "really bad sex"; and Jilly Cooper joins in with horsey frolics. "The purpose of the prize is to draw attention to the crude, tasteless, often perfunctory use of redundant passages of sexual description in the modern novel," explains Waugh. But an extract from Stewart Home's Novel *Defiant Pose*, has been over-ruled as a "sad example of the genre" themselves". It starts innocently enough: "Terry experienced orgasm as an action replay of the revolutionary uprising."



هكذا من الأصل

BOLDNESS BE MY FRIEND

John Major has taken a great gamble over Ireland

The boldness with which John Major tackled the Irish question in his Guildhall speech on Monday cannot be doubted. There was no reason, he said, why the *political wing of the IRA* should not come to the peace table if its military leaders renounced violence: Sinn Fein should not be denied this conditional invitation because of "past and present misdeeds". For the prime *minister to go so far in so prominent a* context was brave indeed.

Where this boldness is heading needs careful consideration. Mr Major appears to believe that his dependency upon the *Unionists'* parliamentary support will reassure them that he is not about to betray them to Dublin or the new nationalist pact between the SDLP and Sinn Fein. In the rosy scenario envisaged by some optimists in *Whitehall, the IRA is sufficiently divided* and battle-weary that a negotiated ceasefire of reasonable duration would effectively end the momentum of its 25-year campaign.

This would give Mr Major, the Republic *and the constitutional parties in the North — now including Sinn Fein — an interlude in* which to address the constitutional options. A power-sharing assembly would probably be at the heart of any proposed settlement, although the case for joint rule between Dublin and London would also be put forward strongly. The overriding objective of such talks, however, would be to normalise the political culture of the province and devolve power from Whitehall as far as possible. Violence would probably continue but at a much lower intensity. This, at least, seems to be Mr Major's vision.

Beyond the desire of the Irish people for peace, the most powerful advantage the prime minister has is his own persuasiveness and discretion as a negotiator. He must hope that this is enough to preserve his alliance with James Molyneaux, leader of the Ulster Unionists, and that more sceptical Loyalists are gradually drawn into the negotiations. If the gamble paid off, this would be a remarkable feat of statesmanship. Nonetheless, realism is essential in any assessment of his chances.

Sinn Fein's instant rejection of Mr Major's offer may have been ritualistic rather than absolute. But Mr Molyneaux's ability to deliver Loyalist support for a deal involving the political wing of the IRA should certainly be questioned — partly because, at 73, he is unlikely to be a dominant force in mainstream Unionism for much longer. His own party was openly divided in its reaction to Mr Major's speech, which will undoubtedly alienate the substantial section of the Irish electorate that still votes for Ian Paisley's Democratic Unionist Party. Many in the Loyalist community will ask whether Mr Major's ambiguous reference to "present misdeeds" means that those who bombed Shankill Road last month may soon be talking to the British government.

The inability of the British political class to comprehend the extent to which Unionists have been militarised and disenchanted since the Anglo-Irish Agreement in 1985 remains a serious obstacle to discussion of the province. The security forces are now fighting paramilitaries from both communities; of the 85 killings in Ulster last year, Loyalists were responsible for nine more than the IRA. If Mr Major's priority is to achieve a resilient ceasefire, he must consider the probable response of groups such as the Ulster Freedom Fighters and Ulster Volunteer Force to his current strategy.

There are few certainties in the process that Mr Major has begun. Having made his offer, he cannot be sure that Sinn Fein even has the authority to call a ceasefire or that it would be sincere if it did so. The prime minister's readiness to gamble is audacious; but it is vital that he appreciate the scale of the gamble he is taking.

NAFTA MUST WIN

Today's vote is a critical test of Clinton's authority

Sooner or later every American president is confronted with a vote in Congress that challenges not only his authority and credibility but is widely seen as establishing the direction of his presidency. President *Clinton has reached that point with the* North American Free Trade Agreement.

If he loses today's vote he will have lost not only America's best chance to expand its markets north and south of its borders; he will be seen by his opponents and domestic critics as a straw man, unable to exploit his Democratic majority in Congress and overwhelmed by the cacophonous coalition of special interest groups. A defeat would signal to America's allies that Mr Clinton cannot deliver. It would bolster the blinkered protectionism now singing its siren song to whole swathes of American industry. And it would mean the end of the Gatt trade agreement, making any compromise in the remaining four weeks impossible to achieve.

In many ways Nafta has been America's Maastricht: a complex international agreement that initially bemused a bored electorate with its technicalities but which, in the end, was perceived as a challenge to American prosperity and sovereignty. For too long Mr Clinton allowed the populist pressures against Nafta to build up. Labour unions used it as a bogeyman to distract attention from the painful readjustment of American industry. Ambitious Democrats used Nafta *as an easy route to media exposure and* administration courtship. Ross Perot prated his protectionist message unchallenged, spicing his anti-Washington banalities with slurs on Mexico and scare-mongering over jobs, immigration and the environment.

Only at the last minute did Mr Clinton begin to fight back, sending Vice-President Gore into the television studios against Mr Perot, mobilising former presidents, the press and industrial leaders, inviting congressmen to the White House and *employing all the time-dishonoured* techniques of cajolery, arm-twisting and pork-barrel politics.

It may just work. The pollsters report a late surge of support for the president. Mr *Clinton has found within him some of the* conviction essential to establish his case. And the anxieties of America's Nafta partners and trading allies have begun to percolate through the walls of Congress.

The agreement is crucial to the prosperity of the world. Opening up a market of 370 million people in North America will make that continent a richer, more competitive, more dynamic trading partner for the European Community, Japan and the developing world. It will reinforce the habit of free trade at a time when too many forces in the United States — and in Europe — are seeking refuge behind quotas and barriers from the present economic squalls. Nafta will set an example for the struggling market economies in Eastern Europe that today's workers must throw off tariff chains if they really want to be free.

If the agreement fails, Mr Clinton's administration will be plunged into an immediate crisis of credibility, wobbling an already shaky world confidence in his foreign policy, sending a prickly Mexico reeling away from its new-found friendship with its northern neighbour, and trailing blood for the sharks who would also devour Gatt. Neither America nor its allies can afford this. "Nafta - you hafta" say the bumper stickers. Congressmen should listen.

DOWN WITH SCHOOL

Truancy can be reduced by using sticks and carrots

Schools with high levels of truancy tend to have poor academic results. That commonsense assumption is neatly confirmed by today's education league tables. Within each education authority, schools with high levels of absenteeism tend also to be near the bottom of the academic league. And measuring local authorities against each other, the same correlation is apparent.

The authority which appears to have the worst truancy record, Manchester, is already complaining that the figures are inaccurate. Certainly they do not measure the most common form of truancy: pupils bunking off lessons after they have registered for the morning or afternoon. Nor do they measure absenteeism with which the parent has colluded; pupils with parental sick notes are not included in the calculations.

That the worst schools should tend to have the highest truancy may be expected. But what is not clear is whether children miss lessons because they are badly taught, or whether the academic results are bad because children are missing lessons. League tables alone will never be able to disentangle this complex web; but they can help schools to determine the mix of possible solutions.

For in every education authority there are schools in similar areas that have quite different levels of truancy and educational achievement. Schools suffering from a lot of absenteeism should learn lessons from examples of good practice.

The most effective measures against truancy involve a mix of punishment and reward. First, schools need both to care about and measure the extent of the problem. That means checking that pupils attend every lesson, not simply registering them twice a day — electronic cards and security cameras are already easing the schools' task. Surveys of truants have shown that the disapproval of parents and teachers is the prime deterrent. Parents should be asked to take responsibility for their children's attendance at school. And truancy officers can liaise with the police to spot children on the streets who should be in lessons.

But rewards for attendance can also be helpful. McDonald's runs schemes with inner-city schools to offer a free trip to the burger chain to pupils with good records. Persistent offenders may be hardened to such blandishments, but surprising numbers of children react positively to treats and to offers of certificates, badges and and stars for regular attendance.

Finally, though, schools can make themselves more attractive. They can take measures to stop bullying, which scares many children off school. And they can improve the quality of their lessons. A recent study by the University of North London found that most pupils who play truant do so not because they hate school but because they want to avoid particular lessons: they either dislike a teacher or find the subject boring. Many of these children want to learn. They are waiting to be inspired.

LETTERS TO THE EDITOR

1 Pennington Street, London E1 9XN Telephone 071-782 5000

CBI on the European markets and a single currency

From Mr Michael Spicer, MP for Worcestershire South (Conservative)

Sir, A recurring feature of the history *of the CBI and its predecessor bodies* is that its leading spokesmen have almost invariably been wrong: important causes they have espoused have included the gold standard, prices and incomes policies and the exchange-rate mechanism (ERM).

Now they seem to believe that flourishing free markets in Europe are synonymous with economic uniformity and a single currency. The reverse is *likely to be the case. The quest for* uniformity in Europe — call it convergence or "level playing field" — is not only a search for the end of the rainbow but also for the end of proper conditions for free trade.

The explanation for the CBI spokesmen's position is, I suspect, that they enjoy working with centralised institutions *in order to modify genuine* competition. This is likely to be especially true of those, like the chairman of BT, representing near monopolies.

Yours faithfully,
MICHAEL SPICER,
House of Commons,
November 16.

From Mr Bill Cash, MP for Stafford (Conservative)

Sir, Your report on the result of a recent CBI survey ("Business leaders oppose Major on single currency", November 15) stretches the art of statistical interpretation to its limits.

The CBI sent out 485 surveys. Of the 174 who bothered to reply, only 49 said, in response to the question, "What is your view of a single currency?", that they thought it was the necessary condition of a single market in the long term. Based on this, an accurate headline might have been: "Only one in ten British companies thinks a single currency is needed."

Even if you add in those who said, "Helpful in the long term but not necessary", the percentage "in favour" *is still less than one in three.*

When those same 174 respondents answered the question, "Do you expect (not, you will notice, favour) an economic and monetary union with a single currency by the end of this decade?", only 12 — yes, 12 — said that they thought this would happen *and that the UK would be part of it.* Based on this, a valid headline could have read: "Only 3 per cent (i.e., 12 out of 485) of British companies in favour of EMU (European monetary union)."

Finally, in response to the question on what Britain's policy should now be towards the ERM, all of nine companies said: "Rejoin now or in the lifetime of this Parliament." The other 165 companies said: "Wait and see or rule it out." My final suggestion for an appropriate headline is: "Only one in 50 (nine out of 485) British companies favours ERM membership."

The extensive "trailing" last week by Howard Davies of the alleged "pro-European" views of the CBI membership seems once again to be at variance with what his membership is actually saying.

Yours faithfully,
BILL CASH
(Chairman),
The European Foundation,
61 Pall Mall, SW1.
November 16.

From Mr Gerald Coteman

Sir, Recovery of the UK economy will depend upon partnership and tolerance. Criticisms of government policy (report, November 13) by the CBI and IoD (Institute of Directors) will do nothing to enhance the fragile confidence now emerging.

Some employers' groups still tend to find fault for its own sake, whereas turning their attention to further improving business performance would be more appropriate. In particular, the IoD's call for a "taxpayers' rebellion" will be seen as less than responsible.

If, as suggested by your chief political correspondent, the idea is to paint a worse than necessary picture of recovery and badger the Chancellor into boosting demand, it is shortsighted.

Small firms seek a stronger, more strategic partnership with government but this will be achieved through a robust profiling of their needs, not by whingeing.

Yours faithfully,
GERALD COTEMAN
(Director),
Cambridge Centre for
Small Business Studies,
PO Box 198, Cambridge.
November 13.

From Mr Walter Grey

Sir, The CBI, speaking for British industry, is quite right to be worried about the British government's negative attitude towards European Union *(following ratification of the* Maastricht treaty), and a single European currency in particular.

Quite simply, a single European market of which Britain is proud to be part, sooner or later, like (say) the United Kingdom or the United States, must have a single currency to crown it. British opposition to that development would be as futile and damaging to her own interests as it has repeatedly, from the conception of the Rome treaty, proved in the past.

Yours faithfully,
W. GREY,
12 Arden Road, Finchley, N3.
November 13.

From Mr William M. Clarke

Sir, A single European currency needs a unified fiscal and monetary policy and the handing-over of fiscal sovereignty to Brussels. Is that what the CBI really wants?

What weight would a Harrogate conference have in seeking to persuade the new European Central Bank in Frankfurt to lower interest rates when British industrialists needed them?

Yours faithfully,
WILLIAM CLARKE,
37 Park Vista, Greenwich, SE10.
November 15.

Britain's loss

From the Chairman of the Labour Party

Sir, If President Clinton is right and the establishment of the North American Free Trade Area will not result in American businesses flowing southwards into Mexico to the detriment of employment in the United States, then John Major must be wrong in his assertions.

Deregulation of British industry, *the pushing down of wages and the* watering down of working conditions, including health and safety protection, compared with those in Europe will not result in business flowing into Britain.

Either way the British people lose. If the American economy slumps we will also be affected. If President Clinton is right Mr Major's government is set on impoverishing large *parts of Britain and creating an off-*shore Third World nation with no long-term gain.

Yours faithfully,
DAVID BLUNKETT
(MP for Sheffield Brightside),
House of Commons.
November 15.

Amending the law on privacy right

From Lord Scarman

Sir, A short Act of Parliament embodying in the law of the United Kingdom articles 8 and 10 of the European Convention on Human Rights would provide a quick and effective answer to the present troubles concerning privacy and the media.

A right of privacy, as defined and limited by article 8, would then be assured protection in British courts, and so would freedom of speech, under article 10.

By our government's ratification of the Convention, Britain has accepted the obligation to secure to everyone within the jurisdiction the rights and freedoms defined in the Convention.

But British law, so far as it is concerned with a right of privacy, is obscure, uncertain, complex. Nobody, not even the judges, can tell whether it can be shaped by judicial decision so as to become the secure protection which Britain has undertaken to provide.

A short statute would end uncertainty and provide the citizen with a remedy available, if need be with great speed, in the courts of his own country.

The relevant sections of the two articles read as follows:

8 (1): Everyone has the right to respect for *his private and family life, his home and his* correspondence.

10 (1): Everyone has the right to freedom of expression. This right shall include freedom to hold opinions and to receive and impart information and ideas without interference by public authority and regardless of frontiers . . .

Yours faithfully,
SCARMAN,
House of Lords.
November 15.

From Mr Nicholas Salaman

Sir, The Princess of Wales is invading *my* privacy.

Yours,
NICHOLAS SALAMAN,
Flat 6, 62 Elm Park Gardens, SW10.
November 12.

Guy's prediction

From Dr Stewart Kay

Sir, I was interested to read the obituary for Guy's Hospital (report, November 6, later editions). The closure of the Guy's accident and emergency department will inevitably further damage the level of care we are able to provide to residents of Bermondsey and Walworth. Rather than a new "Mayo Clinic", Guy's will become an overspill unit for patients not requiring high-tech treatment. It will therefore be unable to attract high-quality staff.

The morale of health service workers in our area is so low that is barely recordable, and our patients are increasingly deprived of the services *they badly need. I have little hope that* Mrs Bottomley will reverse decisions of the market-place.

Yours etc,
STEWART KAY,
Aylesbury Health Centre,
Thurlow Street, SE17.
November 8.

Paintings as bequests

From the Chief Charity Commissioner

Sir, In your report on objections to the *government's museum policy (Nov*ember 11) you quote the chairman of the Museums and Galleries Commission as saying that he had reason to believe that the Charity Commissioners regretted their decision to allow the Royal Holloway and Bedford New College to sell pictures from Thomas Holloway's gift.

Without wishing to reopen this issue I should make it clear, in order *to avoid any misunderstanding aris*ing from your report, that the commissioners stand by the decision we had to take in that case in 1992. It was, as I emphasised in my letter to you of March 24, an "exceptional, even unique" case.

We always regret it when it is necessary to interfere with the intentions of a benefactor. But the wider interests of a charity, for example *making its purposes relevant to the* modern world, do on occasions make that necessary.

What the commissioners are happy to do is to reaffirm that we do not regard the circumstances in which we allowed the college to sell their paintings as setting a precedent for paintings and other works of art specifically given to form part of the collection of museums. That was not the case with Holloway's gift.

We believe that benefactors thinking of making charitable bequests to museums and galleries can do so with confidence that charity law will protect their intentions.

Yours faithfully,
RICHARD FRIES,
Chief Charity Commissioner,
Charity Commission,
St Alban's House,
57-60 Haymarket, SW1.
November 12.

Coach safety

From the President, National Council of Women of Great Britain

Sir, Parents who would not allow their children to travel by car without a seatbelt have little option when coaches are involved for organised excursions.

The latest tragic crash in Kent (report, November 11; letters, November 15, 16) has again raised the question whether some of the injuries might have been lessened and lives saved by the use of belts and whether action in Britain has to be linked to concerted action in Europe. It is time for the government to re-examine the arguments and give clear directions to the British coach industry.

Yours sincerely,
PATIENCE PURDY,
President,
The National Council of Women
of Great Britain,
36 Danbury Street, Islington, N1.
November 16.

VAT on newspapers

From the Director of the Newspaper Society

Sir, Debates about the regulation of the press and the possible extension of VAT to newspapers in the Budget tend to ignore Britain's 1,500 regional and local newspapers. Read by 90 per cent of the population, they have a more important economic, political and *social role in their own localities than* the London press.

The government should not move against the press as a whole by introducing statutory controls or punitive levels of VAT (the European average on newspapers is less than 4 per cent) without considering the impact on regional and local newspapers.

Legislative curbs and the threat of *costly and unpredictable* litigation would blunt the public watchdog role routinely performed by regional and local newspapers. This would be at the very time at which self-regulation is beginning to work effectively in the vast majority of newspapers.

The prime minister should not abandon past pledges and use the tax weapon to punish newspapers. He should remember that the late Iain Macleod said that such a tax would be a tax on knowledge.

It would be the regional and local newspapers and their readers that would suffer if VAT was imposed. Price Waterhouse has concluded that 20 per cent of regional titles would close, 60 per cent would become loss-making and a million sales would disappear. This would be at an annual cost to the industry of £100 *million in lost revenue and a net* return to the Treasury of less than £90 million.

Readers' and advertisers' choice would be reduced and media concentration increased. As the Henley Centre for Forecasting has concluded, this would be to the detriment of the local communities and economies that regional and local newspapers serve and sustain.

No other medium can fill the vacuum created by the loss or emasculation of a local newspaper.

Yours sincerely,
DUGAL NISBET-SMITH,
Director,
The Newspaper Society,
Bloomsbury House,
74-77 Great Russell Street, WC1.
November 15.

Role of the National

From Sir Peter Hall

Sir, Mr A. M. Davies (letter, November 8) should not criticise but celebrate, as does Mrs Polly Armfield (letter, November 13), the predominance of new plays in the Royal National Theatre's repertoire.

Great theatres have always been defined by new writing: the Globe had the prolific Shakespeare; the Comédie-Française had Molière; the Moscow Art Theatre had Chekhov.

National theatres without new *plays quickly ossify into museums* and indeed lose their ability to illuminate the classics.

The Royal National Theatre has had Pinter, Stoppard, Ayckbourn, Shaffer, Hare, Bennett and many others — all part of what is surely a golden age of British playwrighting. A national theatre must of course also do the classics for it is out of the interaction between being expert in *the past and being alive to the present* that living theatre is made.

The theatre is happily still a live issue and there is no point in doing an old play simply because it is a classic unless it has something to say about life today the public will stay away.

Richard Eyre's presentation of David Hare's trilogy of plays is a landmark in 20th-century theatre and alone justifies the existence of the Royal National Theatre.

Yours faithfully,
PETER HALL,
As from: The Peter Hall Company,
Albery Theatre,
St Martin's Lane, WC2.

Missing persons

From Major Colin Fairclough

Sir, It is encouraging to learn that national missing-person reports may soon be referred to a central police bureau (report, November 15), but Mrs Janet Newman's recently founded charity, the Missing Persons Bureau (which has no official connection with the police index), is by no means alone in the field.

The Salvation Army established a department precisely for this purpose in 1885 and it has continued to be increasingly effective.

The Family Tracing Service commences almost 5,500 investigations every year, with a successful outcome in around 75 per cent of cases, all of them non-criminal and regarded as not being at risk.

The Salvation Army, through its nationwide and worldwide resources, provides counselling and support for *families awaiting news of a loved one.* In the United Kingdom alone it spends well over £400,000 annually on the training service.

Every working day brings in 150 letters and the same number of telephone calls to the service.

Yours faithfully,
COLIN FAIRCLOUGH
(Director, Family Tracing Service),
The Salvation Army,
105-9 Judd Street,
King's Cross, WC1.
November 15.

Letters to the editor should carry a daytime telephone number. They may be sent to a fax number — 071-782 5046.

Beyond belief?

From Mr Brinsley Black

Sir, Having had an account at Coutts for about 40 years, I was delighted to see that they now employ a psychic consultant who has exorcised the poor old fourth Duke of Norfolk (report and leading article, November 16).

I was wondering if there was the ghost of a chance that he might do the *same thing with their charges.*

Yours faithfully,
BRINSLEY BLACK,
17 Lansdowne Walk, W11.
November 16.

From Mr R. A. C. le Cheminant

Sir, I note that your report quotes (later editions) the spirit of the fourth Duke of Norfolk as referring to the *"trumped-up" case against him. No* doubt the next edition of the *Oxford English Dictionary* will cite this extra-terrestrial evidence of the term's first known occurrence well over a century earlier than presently recorded (1695).

Yours faithfully,
R. A. C. le CHEMINANT,
30 Elsenham Street,
Southfields, SW18.
November 16.

From Mr Keith Northover

Sir, Am I being unnecessarily critical when I doubt the ability of the Coutts receptionists to recognise the Duke of Norfolk's ghost last year?

Even the most intimate of contemporaries would surely have been hard put to identify him headless.

Yours faithfully,
KEITH NORTHOVER,
Downgate House, Downgate,
Liskeard, Cornwall.
November 16.

From Mr Ian Curteis

Sir, If the ghost haunting Coutts was headless how did he make such a long speech?

Yours faithfully,
IAN CURTEIS,
The Mill House, Coln St Aldwyns,
Cirencester, Gloucestershire.
November 16.

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COURT CIRCULAR

BUCKINGHAM PALACE
November 16: His Excellency Mr Mboni Dlamini and Mrs Dlamini were received in farewell audience by The Queen and took leave upon His Excellency relinquishing his appointment as High Commissioner for the Kingdom of Swaziland in London.

His Excellency Mr Ghebremichael Mengistu was received in audience by Her Majesty and presented his Letters of Credence as Ambassador Extraordinary and Plenipotentiary from Eritrea to the Court of St James's.

His Excellency was accompanied by the following member of the Embassy: Mr Habtom Ghebremichael (Consul).

Sir David Gillmore (Permanent Under-Secretary of State for Foreign and Commonwealth Affairs) was present and the Household in Waiting were in attendance.

Mr Justice Stuart-White was received by The Queen upon his appointment as a Justice of the High Court when Her Majesty conferred upon him the honour of Knighthood and invested him with the Insignia of a Knight Bachelor.

Mr Justice Harrison was received by The Queen upon his appointment as a Justice of the High Court when Her Majesty conferred upon him the honour of Knighthood and invested him with the Insignia of a Knight Bachelor.

The Queen held a Council at 12.40pm. There were present: the Rt Hon Antony Newton MP (Lord President), the Lord Wakeham (Lord Privy Seal), the Baroness Blatch (Minister of State, Department for Education) and the Rt Hon Sir John Wheeler MP (Minister of State, Northern Ireland Office).

Sir John Hobhouse was sworn in as a Member of Her Majesty's Most Honourable Privy Council.

Mr Robert Bulling was in attendance as Deputy Clerk of the Council.

The Rt Hon Antony Newton MP had an audience of Her Majesty before the Council.

The Queen and The Duke of Edinburgh this afternoon attended a Reception at St James's Palace given by the Commonwealth Jewish Council and the Board of Deputies of British Jews on the occasion of the Tenth Anniversary Conference of the Council and were received by the President of the Council (the Hon Greville Janner MP) and Mrs Ronald Preston and Mr Aubrey Rose (Vice-Presidents of the Board).

The Lady Farnham, Sir Kenneth Scott and Major James Patrick were in attendance.

The Rt Hon John Major MP (Prime Minister and First Lord of the Treasury) had an audience of Her Majesty this evening.

The Duke of Edinburgh, President and Honorary Life Fellow, Royal Society for the Encouragement of Arts, Manufactures and Commerce, this morning chaired a meeting of the Environment Committee at Buckingham Palace.

His Royal Highness, President, this afternoon attended a Luncheon to celebrate the Centenary of the Fellowship of the City and Guilds of London Institute at Clothworkers' Hall, London EC3.

Wing Commander Christopher Moran RAF was in attendance.

The Duke of Edinburgh, Patron and Trustee, The Duke of Edinburgh's Award, this evening gave a Dinner for Founder Charter Members at Buckingham Palace.

Mrs John Dugdale has succeeded Mrs Robert de Pass as Lady in Waiting to The Queen.

The Duke of York, Commodore, Royal Thames Yacht Club, received Mr John Vernon upon relinquishing his appointment as Vice Commodore and Mr John Prentice upon assuming the appointment.

His Royal Highness, Colonel-in-Chief, The Royal Irish Regiment, this evening visited D (London Irish Rifles) Company, The Duke of York's Headquarters, London SW1. Captain Rupert Maitland-Titterton was in attendance.

BUCKINGHAM PALACE
November 16: The Prince Edward, Chairman of the Council, The Duke of Edinburgh's Award International Association, this morning received the Komensky Award from Mr Jan Behohlabek (Vice Minister of Education, Youth and Sport, Government of the Czech Republic) at Buckingham Palace.

His Royal Highness, Trustee, The Duke of Edinburgh's Award, this afternoon gave a Luncheon at Buckingham Palace.

The Prince Edward this evening inaugurated the Gryphon Oil Field in the North Sea during a Reception given by Kerr McGee Oil (UK) at the Natural History Museum, Cromwell Road, London SW7.

Lieutenant-Colonel Sean O'Dwyer was in attendance.

CLARENCE HOUSE
November 16: Brigadier James Rucker today had the honour of being received by Queen Elizabeth The Queen Mother, Colonel-in-Chief, The Queen's Royal Hussars (The Queen's Own and Royal Irish), upon relinquishing his appointment as Colonel of The Queen's Own Hussars.

Major-General Richard Barron had the honour of being received by Her Majesty on assuming his appointment as Colonel of The Queen's Royal Hussars (The Queen's Own and Royal Irish).

Lieutenant-Colonel Sir Andrew Ogilvy-Wedderburn, Bt, had the honour of being received by Queen Elizabeth The Queen Mother, Colonel-in-Chief, The Black Watch (Royal Highland Regiment) upon assuming *his appointment as Commanding* Officer of the Regiment.

ST JAMES'S PALACE
November 16: The Prince of Wales this afternoon addressed the Historic Houses Association Annual General Meeting at the Queen Elizabeth II Conference Centre, London SW1.

His Royal Highness, President, later conferred Fellowships and Honorary Memberships and presented major prizes at the Royal College of music, London SW7.

Miss Belinda Harley was in attendance.

The Prince of Wales this evening attended the Royal Film Performance of *The Man Without a Face* at the Odeon Cinema, Leicester Square, London WC2.

Commander Robert Fraser RN was in attendance.

KENSINGTON PALACE
November 16: The Princess of Wales today visited Dyfed and was received by Her Majesty's Lord Lieutenant (Mr David Mansel Lewis).

Her Royal Highness, Patron, the Trust for Sick Children in Wales, this morning opened the Adolescent Unit, Carmarthen and District National Health Service Trust, West Wales General Hospital, Carmarthen.

The Princess of Wales this afternoon opened the refurbished wards at the Carmarthen and District National Health Service Trust, West Wales General Hospital, Carmarthen.

Her Royal Highness later visited Teen Challenge, 52 Penygroes Road, Gorslas, Llanelli.

Mrs James Lonsdale and Captain Edward Musto RM were in attendance.

KENSINGTON PALACE
November 16: The Princess Margaret, Countess of Snowdon this afternoon visited Edinburgh, and was received by the Lord Lieutenant for the City of Edinburgh (Councillor Norman Irons, The Right Hon The Lord Provost).

Her Royal Highness visited Lady Haig's Poppy Factory, Warriston Road. The Princess Margaret, Countess of Snowdon, Patron, St Margaret's Chapel Guild and St Margaret 900, then attended a Service on the occasion of the 900th Anniversary of the Death of Queen Margaret, in St Margaret's Chapel, followed by a Reception in the Great Hall, Edinburgh Castle.

The Hon Mrs Wills and Major The Lord Napier and Ettrick were in attendance.

The Duke of Gloucester, Patron, Pestalozzi Children's Village Trust, this morning received The Rt Hon the Lord Sainsbury on relinquishing the appointment of President and Trustee of the Trust.

The Duke of Gloucester, President, Britain-Nepal Society, this evening was present at the Annual General Meeting which was held at the Royal Nepalese Embassy, Kensington Palace Gardens, London W8. Major Nicholas Barne was in attendance.

YORK HOUSE
ST JAMES'S PALACE
November 16: The Duke of Kent, Patron, Endeavour Training, this evening attended a dinner at the Conference Centre, Williams Grand Prix Engineering Limited, Basil Hill Road, Didcot, Oxfordshire and was met on arrival by Her Majesty's Lord Lieutenant for Oxfordshire (Sir Ashley Ponsonby Bt.) Commander Roger Walker RN was in attendance.

The Duchess of Kent, Patron, the Spastics Society, this morning visited Newton Products, Garretts Green Lane, Birmingham and was met on arrival by Mr Frank Graves (Deputy Lieutenant of the West Midlands).

Her Royal Highness this afternoon visited the Spring Gardens Development: Broadstones Hostel, Broadstone Road, and as President, Action Research, visited the Liver Unit and Action Research Volunteers at the Children's Hospital, Ladywood Middleway, Birmingham. Mrs Peter Wilmot-Sitwell was in attendance.

THATCHED HOUSE LODGE
November 16: Princess Alexandra and the Hon Sir Angus Ogilvy this evening attended a Concert in aid of the Princess Margarita of Romania Foundation at Syon House, Brentford, Middlesex.

Mrs Peter Afia was in attendance.

Dinners

Commonwealth Jewish Council
Mr Malcolm Rifkind, QC, Secretary of State for Defence, presented the Commonwealth Jewish Council's 1993 award to Mr Walter Hirsh at a dinner held last night at the Langham Hilton hotel.

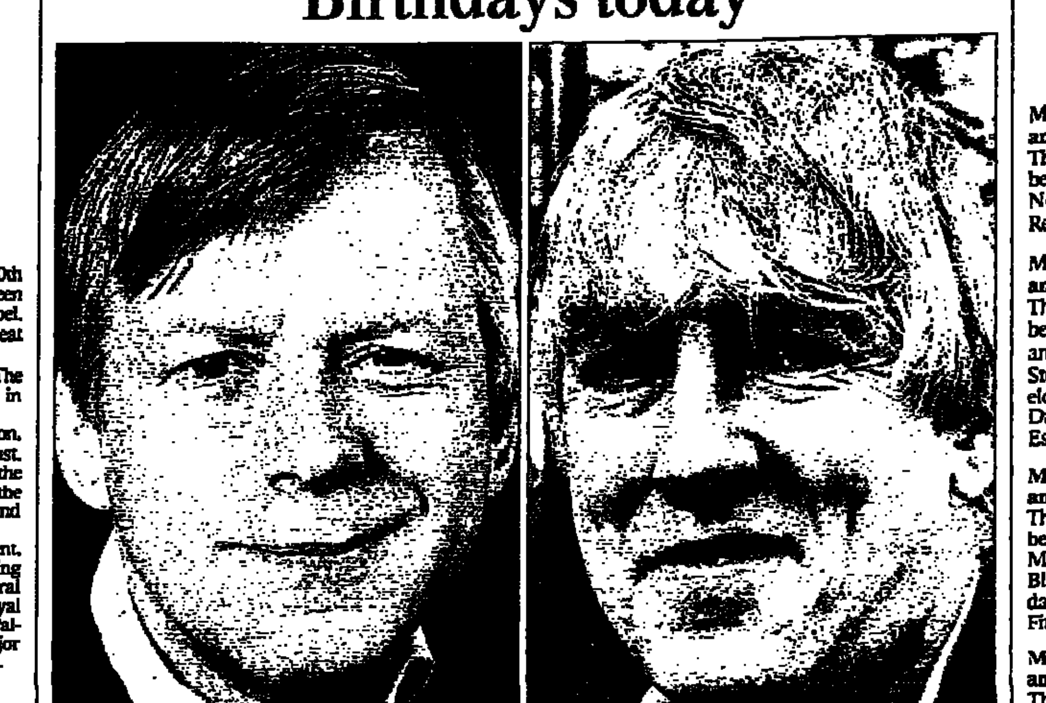
RICS
Mr David de Kretser, President of the Quantity Surveyors division of the Royal Institution of Chartered Surveyors, presided at the annual dinner of the division held last night at Grosvenor House. Mr Karl Heinz Zachmann, Head of the Construction Unit of the Commission of the European Communities, and Mr Michael Cassidy, Chairman of the Policy and Resources Committee of the Corporation of London, were the guest speakers.

Past Overseers' Society
The Lord Mayor of Westminster, Lord Weatherill and Mr Michael Shersby, MP, were the principal guests at the annual dinner of the Past Overseers' Society of St Margaret and St John Westminster held last night at the Carlton Club. Mr C.A. Prendergast, chairman, presided.

Service dinner

The King's Royal Hussars
The Regimental Dinner of The King's Royal Hussars was held last night at the Cavalry and Guards Club. Major General J.P.W. Friedberger, Colonel of the Regiment, presided.

Birthdays today



John Wells is 57 today, while fellow satirist Peter Cook is 56

Ms Lesley Abdela, founder, all-Party 300 Group for women in Politics and Public Life, 48; Mr Jeremy Beecham, chairman, Association of Metropolitan Authorities, 49; Admiral Sir Jeremy Black, 61; Dr S.L. Bragg, aeronautical engineer, 70; Dr G. Bulmer, former rector, Liverpool Polytechnic, 73; General Sir Philip Christison, 100; Lord Craigmyle, 70; Mr John Dobson, tenor, 63; Mr David Emanuel, fashion designer, 41; Miss Fenella Fielding, actress, 59; Mr Michael Freeman, orthopaedic surgeon, 62; the Rev Dr Kenneth Greet, former president, Methodist Conference, 75; General Sir Charles Guthrie, 55; Professor Anthony King, professor of government, 59; Mr J.L. Lowther, Lord Lieutenant of Northamptonshire, 70; Sir Charles Mackerras, conductor, 68; Sir Godfrey Messervy, former chairman, Costain Group, 69; Sir Leslie Murphy, non-executive director, PEL Group, 78; Lord Polwarth, 77; Professor L.H. Rees, dean, St Bartholomew's Hospital Medical College, 51; Mr Jonathan Ross, broadcaster, 33; the Right Rev John Satterthwaite, former Bishop of Gibraltar in Europe, 68; the Earl of Winchilsea, 57.

Royal engagements

The Queen will hold an investiture at Buckingham Palace at 11.00; and accompanied by the Duke of Edinburgh, will open the new archives, library and galleries at the National Portrait Gallery at 3.00.

The Duke of Edinburgh will visit the London Custom House at 10.00; and as President of the Central Council of Physical Recreation, will attend a dinner for Miss Marea Hartman at Drapers' Hall at 7.30.

The Prince of Wales, as President of Business in the Community, The Prince's Trust and The Prince's Youth Business Trust, will visit Mexborough, South Yorkshire at 10.05 to see the work of organisations involved in the economic development of the Dearne Valley; as Patron of The Prince of Wales *Hospice*, will visit the hospice at Pontefract at 1.45; and will hold a reception for the Multiple Sclerosis Society and the Pentland Group at St James's Palace at 6.30. The Princess of Wales, as Patron of Turning Point, will attend the "Can the Community Care?" conference at the Regent Hotel at 10.45.

Prince Edward, as President of the National Youth Music Theatre, will attend the Schools Prom at the Albert Hall at 6.55.

Princess Margaret will open the Bostock building at the girls school of Haberdashers' Aske's College, at Jerningham Road, SE14, at 11.30 and the Swingland building at the boys school at Pepys Road at 1.50. The Duke of Kent, as president, will attend a trustees meeting at the Imperial War Museum at 2.30; and, as president, will dine at the Army and Navy Club at 7.45.

The Duchess of Kent will attend the Tree Council's schools' competition at 35 Belgrave Square at 11.00; will attend a luncheon at the Metropolitan Police Senior Officers' Club, Chigwell Police Sports Club, Chigwell Hall, at 12.45; and, as President of Action Research will attend the annual meeting at Queen Elizabeth Conference II Centre at 3.15.

Memorial services

Sir Anthony Plowman
The Vice Chancellor of the Supreme Court attended a service of memorial and thanksgiving for the life of Sir John Anthony Plowman held on Monday in the Chapel of Lincoln's Inn. The Rev Felix Boyse officiated. Lord Oliver of Aylmerton, Treasurer of Lincoln's Inn, read the lesson and Sir Robert Megarry gave an address. Among those present were:

Mr and Mrs N Gahan, Mr and Mrs R C Bell, (sons-in-law and daughters), Miss Judy Bell, Pippa Bell, Thomas Bell and Mr and Mrs J C Woodman (grandchildren), Natalie Dennis (great granddaughter), Mr and Mrs Robert Plowman (brother and sister-in-law), Mr and Mrs J Powell-Davies and Canon and Mrs Ralph Stevens (brothers-in-law and sisters), the Ven Timothy and Mrs Stevens, Mr K M Powell-Davies, Mr M G Powell-Davies, Mr and Mrs John Plowman, Mr Hugo Plowman, Miss Kate Plowman, Mrs D V Freshwater, Miss N A Freshwater.

Lady Widgery, Lord Templeman, Sir Christopher Slade, Lord Justice Balcombe, Sir Patrick Sinclair, Lady Bell, Sir Mervyn Davies, Mr Justice Millett, Mr Justice Evans-Lombe, Mr Justice Lindsay, Sir Irvine Goulding, Mr Justice Harman, Sir William Goodhart, QC, Mr Justice Mummery, Mr Justice Knox, Mr Justice Blackburne, Sir Hugh Park, Mr Justice Jonathan Parker, Mr Justice Chadwick, Mr Justice Rattee, Judge Paul Baker, Mr John Mowbray, QC, Mr Robert Walker, QC, Mr John Samuels, QC, Mr P W E Tylor, QC, Mr Robert Wright, QC, Mr Charles Potter, QC, Mr Richard Sykes, QC, Mr G E Moriarty, QC, Mr Hubert Picarda, QC, Mr Oliver Lodge, Mr J M Henty, Mr Martin Buckley, Mr J F Goble, and Mr and Mrs D G Scott.

Mr Michael Seely
A service of thanksgiving for the life of Mr Michael James Seely was held yesterday at St Bride's, Fleet Street. Canon John Oates officiated. Mr Peter O'Sullevan read the lesson. Mr Richard Evans, Racing Correspondent of *The Times*, read from the works of Kahlil Gibran and Mr Brough Scott, Editorial Director of *The Racing Post*, read from Michael Seely's own works. Lord Oaksey, Racing Correspondent of *The Daily Telegraph*, gave an address. Among those present were:

Mrs Seely (widow), Miss Rosie Seely (daughter), Mr Tim Seely (brother), Mrs James Seely (sister-in-law), Mr and Mrs Richard Seely, Mr Philip Seely, Mr Charles Seely, Mr Robert Seely, Lady Dacre, Mrs Dinah Marriott, Lord and Lady Mottistone, the Hon Patrick Seely, Mr and Mrs William Young, Mr and Mrs Paul Cowan, Mr and Mrs Simon Cellan-Jones, Mrs Henry Seymour.

The Marquess of Hartington (representing the Jockey Club and the British Horseracing Board) with Mr David Pipe and Mr Kenneth Young; Lady Oaksey, Lord Burnham and Lady Burnham (Racehorse Owners' Association) with Mr Nigel Clark; Lord Swaythling, Captain the Hon Nicholas and Mrs Beaumont, the Hon Avril Curzon, the Hon Mrs William Beckett.

Mr Peter Roberts (managing editor, *The Times* also representing the directors, Times Newspapers) with Mr David Hopkinson (deputy managing editor also representing the editor), Mr David Chappell (sports editor), Mr Dick Hinder (racing editor), Mr George Rae (deputy racing editor) and Mr Phil McLennan.

Mr Tom Clarke (editor, *Sporting Life* also representing the managing director, Mirror Group Newspapers) with Mr John Jinks (news editor); Mr J A McGrath (*The Daily Telegraph*), Mr David Hadert (*The Guardian*), Mr Claude Duval (*The Sun*), Mr Richard Poole (*Evening Standard*), Mr Tim Richards (*Racing Post*) and Mrs Richards with Mr Alan Byrne; Mr Mark Popham (*Racenews*), Mrs Valerie Burholt (BBC World Service), Mr Charlie Brooks (Lambourn Trainers' Association), Mr Mike Dillon (Ladbroke's), Mr Timothy Neligan (United Racecourses).

Mrs Richard Evans, Mrs J Mortensen, Mr Henry Beaumont, Mr Thomas Beaumont, Mrs Jane Longrigg, Mr and Mrs Peter Comins, Mr Edward Comins, Mrs K M Milnaric, Mr Cornelius Lysaght, Mr Simon Courtauld, Mrs Coral Pritchard-Gordon, Mr David Howard, Mrs Peter Scott, Mrs D Carey, Mr Peter Cairns, Mr Brian Nicholson, Mr Richard Onslow, Mr Jack Ramsden, Mr Michael Stoute, Mr Julian Wilson, Mr Monty Court, Mr Robert Sangster, Mr Barry Hills, Miss Charlotte Baker Wilbraham, Mr Robin Boudard.

Mr and Mrs Christopher Eadie, Mrs R Joyce Woodley, Mrs Tom Nickalls, Mrs Sally Morriss, Ms Judy Campbell-Birkin, Miss Sophie Richards, Mr Hugh Rossell, Miss Rosie Sutherland, Mr James Dean, Mr Mark Hedges, Miss Anthea Gibson-Fleming, Mr John de Moraville, Mr William Francklin, Mr L Francklin, Mr Alan Cooper, Mr John Burridge, Mr Jonathan Wallace, Mr Geoff Lester, Mr Maurice Armour, Mr Tony Coleman, Mrs Vera Miller, Mrs V Talbot, Mr Simon Talbot, Mrs Olivia Mortensen, Mrs Andrea Frears, Miss Lucy Frears, Mrs Judy Sutherland, Mrs Columbus O'Donnell, Mr Clive Richards, Miss A Wright, Mr Ron Magee, Mr Nicholas Turner, Mr Grant Harrison, Mr Jonathan Elvey.

Forthcoming marriages

Mr R.E.H. Coles
and Miss J.A. Rennison
The engagement is announced between Robin Coles, of Langar, Nottinghamshire, and Julie Rennison, of Cosby, Leicestershire.

Mr C.E.G. Coster
and Miss A. Burchett
The engagement is announced between Carl, younger son of Mr and Mrs Terence Coster, of Stepney, London, and Andrea, elder daughter of Mr and Mrs David Burchett, of Braintree, Essex.

Mr H.R. Dickson
and Miss L. Fitzpatrick
The engagement is announced between Hamish, son of Mr and Mrs Andrew Dickson, of Blairgowrie, Perthshire, and Lucy, daughter of Mr and Mrs Austin Fitzpatrick, of Newry, Co Down.

Mr G.St J. Hopkins
and Miss H.C. Ballard
The engagement is announced between Guy, younger son of Group Captain and Mrs W.B.G. Hopkins, of North Walsham, Norfolk, and Henrietta, younger daughter of the Rev R.E. and Mrs Ballard, of Westminster.

Mr R. Ohan
and Miss I.M. Moorsom
The engagement is announced between Roger, son of Mr and Mrs Wadid-Hervé Ohan, of Gloucester, Ontario, Canada, and Isabella, eldest daughter of Mr Christopher Moorsom, of Chelsea, London, and Mrs Bayard Osborn, of Gaucin, Málaga Province, Spain.

Mr P.M.W. NG
and Miss C.M.L. Conyers
The engagement is announced between Per, elder son of Mr and Mrs Chiu NG, of Little Horwood, Buckinghamshire, and Charlotte, daughter of Dr and Mrs Anthony Berkeley Conyers, of West Wittering, West Sussex.

Mr A.G.F. Philip
and Miss K.A. Morris-Eyton
The engagement is announced between George, son of Mr and Mrs John Philip, of Wiltshire, and Kate, daughter of the late Lieutenant Colonel R.C.G. Morris-Eyton and of Mrs Morris-Eyton, of Shropshire.

Mr P.M. Watt
and Miss T.C.M. Gerry
The engagement is announced between Peter, son of Mr and Mrs Eric Watt, of St Austell, Cornwall, and Tanya, daughter of Mr and Mrs Andrew Gerry, of London.

Mr D.P. Wiener
and Miss M.E.B. Lewis
The engagement is announced between Daniel, elder son of Mr Patrick Wiener and Mrs Dinah Wiener, and Marianna, daughter of Mr and Mrs Peter Lewis.

Mr I. Wilton
and Miss S.L. Froome
The engagement is announced between Ian, son of the late Mr Edward Wilton and of Mrs E. Wilton, of Sevenoaks, Kent, and Sharon, daughter of Mr John Froome, of Lambourn-Woodlands, Berkshire, and Mrs Jean Froome, of Crowthorne, Berkshire. The wedding will take place in Melbourne, Australia.

High sheriffs

In the list of nominations for high sheriff, published on November 13, a number of names were incorrectly reported. They should have appeared as follows:

Devon: The Countess of Arran, Barnstaple.
East Sussex: The Lady Lloyd of Berwick, Polegate.
Hereford and Worcester: George Meysey Clive. Hereford: Hugh Bernard Derbyshire, Upton-upon-Severn: Robin Symonds, Hentland, near Ross-on-Wye.
Nottinghamshire: Richard Bertram Godwin-Austen, Papplewick.
Oxfordshire: John Stuart Bridgeman, Banbury.
Surrey: The Lady Hamilton of Dalzell, Betchworth.
Gwent: Richard John Cleeve, Penrhos.

Luncheon

City and Guilds of London Institute
The Duke of Edinburgh attended a luncheon of the City and Guilds of London Institute held yesterday at Clothworkers' Hall to mark the Centenary of *the Fellowship* of the City and Guilds of London Institute (FCGI). Mr P.C.R. Wates, Chairman of Council and Honorary Officers of the Institute were the hosts. Among others present were the Master and Clerk of the Clothworkers' Company, Sir Geoffrey Holland, KCB, Department for Education, and Sir Ronald Oxburgh, FRS, Rector, Imperial College.

Service luncheon

RASC and RCT
The Committee and Members of the Royal Army Service Corps and the Royal Corps of Transport Officers' Luncheon Club entertained at luncheon Colonel John Lowndes yesterday at Mark Masons Hall, St James's. Brigadier D.N. Locke, chairman, presided.

Anniversaries

BIRTHS: Louis XVIII, King of France 1795-1824, Versailles, 1755; Bernard Law Montgomery, 1st Viscount Montgomery of El Alamein, London, 1887; Rock Hudson, actor, Winnetka, Illinois, 1925.

DEATHS: Queen Mary I, reigned 1553-58, London, 1558; Robert Owen, social reformer, Newtown, Powys, 1858; Norman Shaw, architect, London, 1912; Auguste Rodin, sculptor, Meudon, France, 1917; Eric Gill, artist, sculptor and typographer, Harefield, Uxbridge, 1940.

The Indian Mutiny; relief of Lucknow by Colin Campbell, 1857.

The Suez Canal was formally opened, 1869.

The first ship passed through the Panama Canal, 1913.

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He who has God for his father listens to the words of God. You are not God's children, and that is why you do not listen.
St. John 8:47 (REB)

BIRTHS

ANDERSON - On November 8th, to Jane (née Hughes) and Clive, a son, Edmund Alexander Randall.

ANDRE - On 28th October, to Janie (née Pitcairn) and Gunther, a son, François Philippe Ellis, a brother to Guillaume, and to our Loulou forever in our hearts.

BOUVERAT - On 5th November, to Nonie and Philip, a son, George Henry Talbot.

CARDOZO - On 10th November in Saumur, to Madeleine (née Hoogewerf) and Damian, a son, Jack, a brother for Matilda.

DASHWOOD - On November 15th 1993, to Lucinda (née Miesegaes) and Edward, a son, Robert Edward, a brother for Victoria and George.

FINDLAY - On September 15th, at The Portland Hospital, to Deborah (née Hereford) and Michael, a son Harry John Drumochter.

FOLDES - On November 13th, to Angela (née Devanney) and John, a daughter, Antonia.

GELLATLY - On November 14th, to Jean (née Clements) and John, a son, Thomas Francis Christian, a brother to Caroline.

LECUBARRI - On November 15th at The Portland Hospital, to Ana (née Ruigomez) and Inigo, a gorgeous daughter, Sofia.

NAYLOR - On 9th November, to Jennifer and Mark, of Bidford-upon-Avon, a son, George Neville.

OSMAN - On November 13th at The Portland Hospital, to Rehab Hassanein and Ibrahim, Koubani, a brother to Awad.

SCOTT - On November 13th at Queen Mary's Hospital, Sidcup, to Tony and Anne (née Page), a daughter, Joy Louise Bessie.

SPOONER - On 21st October, to Caroline (née Hodgson) and Howard, a beautiful daughter, Francesca Rose.

YOUNGER - On 13th November 1993, at Queen Charlotte's, to Jennie (née Wootton) and James, a son, Alexander William George, a brother for Emily and Alice.

GOLDEN ANNIVERSARIES

HUTCHISON:LAWSON - On 17th November 1943 at Rosehall Parish Church, Edinburgh. Douglas William Hutchison to Jessie Baird Smith Sinclair Lawson.

DEATHS

ALSOP - On 18th November peacefully after much illness bravely borne. Giles Richard Bagnall, husband of Sally and father of James and Leonie. Private cremation followed by Thanksgiving Service at St James' Church, Wyesham, Monmouth, on Friday 19th November at 2pm. Family flowers only.

BAZALGETTE - On November 13th 1993, peacefully, Hilda Chamberlain aged 83 years. Widow of Edward and dearly loved sister of Beryl. Cremation to take place at Putney Vale Crematorium on Wednesday November 24th at 1.15 pm.

BLACKADDER - On November 13th, peacefully at home, Esmée (née Newman) aged 82. Greatly loved mother, grandmother and aunt (Sassy), dear friend to many in Ullapool and Scotland. Funeral Service at Holy Trinity Church, Wonston, Hampshire, on Wednesday November 24th at 12 noon. Family flowers only. Donations, if desired, to Holy Trinity, Wonston, c/o Jno Steel & Son Ltd., Chesil House, Winchester.

BULLER - Donald Napier, D.F.C. at Bricklehampton Hall, Bricklehampton, nr. Pershore, Worcestershire, on 11th November 1993. Funeral private by his own request. Enquiries to Bricklehampton Hall (0386 710873).

BUSSY - Stephen Mary. Peacefully at Kitnocks House on 13th November. Funeral Service at St Gregory the Great, Grange Road, Alresford, Hampshire, on Monday 22nd November at 11 am. Flowers to Jno Steel and Son, Chesil House, Winchester.

CAIGER - On November 13th (peacefully in hospital) Rev John A Caiger, dearly loved husband of Madeleine and brother of Arthur. For 51 years, beloved Pastor of Gunnersbury Baptist Church. Former Chairman of Keswick Convention Council. Former Chairman of Westminster Fellowship and valued friend and counsellor to many pastors and Christian organisations. Service of Thanksgiving for his life and ministry at 1.45pm on Wednesday 24th November at Gunnersbury Baptist Church, Wellesley Road, Chiswick, London W4, followed by cremation at Mortlake Crematorium. No flowers, by request. "In the house of the Lord for ever" Psalm 23:6.

DALE - Peacefully on November 14th 1993 aged 81 years. Mary Dale of Spelsbury, formerly of Church Enstone. Dear mother of Peter, Penny and Julia. Funeral Service at St Teresa's R.C. Church, Charlbury, on Friday November 19th at 11 am followed by burial at Spelsbury. Flowers to Didcock Funeral Director, Chipping Norton.

DAVIES - On November 14th 1993 at Rush Court Nursing Home, Wallingford, Margaret (Peggy) Jane Blomfield, wife of the late Major-General H.L. Davies, C.B., C.B.E., D.S.O., M.C., and beloved mother of Alison Plowden. Cremation service on Thursday November 18th at Oxford Crematorium at 2pm. Family flowers only but donations in her memory may be sent to The Distressed Gentlefolks Aid Association, Vicarage Gate, London W8 4AQ.

EDMUNDSON - On 14th November 1993, Iris Beryl, wife of Stuart, of Abbotsdale Farm, Earl Soham. Private cremation followed by memorial service at Wilby Parish Church, near Stradbroke, Suffolk, on Monday 22nd November at 2.30 pm.

EDWARDS - On November 16th 1993 in hospital after a short illness, Elwyn, Emeritus Professor of Psychology. All enquiries to A.E. Bennett and Sons, Stratford-upon-Avon, tel: (0789) 267035.

GIDDEN - On November 14th, Richard Malcolm (Captain, Merchant Navy) aged 53 years of Newport, Gwent. Dear husband of Wendy, devoted father of Andrew and Jeremy, much loved and respected by all the family. Funeral Friday November 19th. Service at St Basil's Church, Bassaleg, Newport at 11.30 am prior to interment. Floral tributes may be sent to T.J. Davies and Sons Funeral Directors, tel: (0633) 268656.

GODWIN-BROWN - On November 11th 1993, peacefully at home in Somerset. Harry, husband of Fay. Funeral Service at the Parish Church, Long Sutton, Somerset, on Friday November 19th at 10.30 am. Donations if desired made payable to The Alzheimer's Disease Society or B.A.D.J. (Cerebral Palsy) c/o Forsey & Son F/D tel: (0458) 50664.

GOSEN - On 16th November in Marbella, Spain and formerly of London, Sydney, beloved husband of the late Millie (née Goldman) and dearly beloved brother of Terry, Ray and Henry.

GRUN - George, loved father of Lucia and Michael, husband of June, died peacefully at home in London on 13th November 1993. Funeral private. Any donations to the disabled living foundation, 380 Harrow Road, London W9 2HU.

HEPWORTH - On November 16th at Green Willow Rest Home, East Preston, Florence, devoted wife of the late Eric Hepworth and precious sister of Maud. Passed away very peacefully.

KNIGHT - On November 13th at Medway Hospital, Captain Christopher Moreton, beloved husband of Jan and father of Peter. Private family funeral. No flowers. Donations if desired to The Shaftesbury Homes & 'Arethusa', 3 Rectory Grove, Clapham Common, London SW4 0EQ. Memorial Service to be announced.

LANDSBOROUGH - On 14th November, Dr. Jean Murray (née Connan), medical missionary, deeply loved wife of David, mother of Donald, David and Katharine, grannie to Jennifer, Steven, Robert, Elliott and Alexandra. Funeral Service at Redhill United Reformed Church, Shaws Corner, Redhill, Surrey, on Thursday 25th November at 12 noon. Donations in lieu of flowers for The Bible Society or Council for World Mission may be sent to Stonemans Funeral Service, Doran Court, Redhill.

McENTEE - On November 16th 1993 at Ysbyty Gwynedd, Bangor, Prosper aged 85 years. Service at Llanfihangel-y-Traethau Church on Friday November 19th at 10.30 am, followed by cremation at Bangor Crematorium at 2.30 pm. No flowers please. Donations if wished towards the R.N.L.I. c/o Gwyn Williams Funeral Directors, Harlech, tel: (0766) 780405.

MULLER - On November 14th, peacefully in hospital, after a short illness, Jack. Dearly loved husband of Edith. Father of Jackie, Tony, Mike and brother of Rosemary. Funeral on Tuesday November 23rd 2pm at Breakspear Crematorium, Ruislip. Please, no flowers.

NEEDHAM - On Sunday 14th November at Old Church Hospital, Romford, after a brief illness, Graham Percy Lewis aged 59 years, much loved husband of Pat, dad of Jennifer and father-in-law of Derek Wenborn, dear son, brother and uncle, proprietor of Sweetings Restaurant, City of London. Private family funeral, family flowers only preferred, donations in his memory to The Graham Needham Trust, c/o National Westminster Bank, 21 Lombard Street, London EC3, will be divided amongst his favourite charities. A service will be held at the Church of St Mary-Le-Bow, Cheapside, London EC2, at 10 am on Monday 29th November to which his many friends are very welcome.

NEVILE - Madeleine de Lacy (Madge), widow of Sir Sydney Nevile and much loved aunt of Joan Peake and Michael Campbell. Died peacefully on 16th November aged 97. Funeral at Worthing Crematorium Wednesday 24th November at 2 pm. No flowers at her request.

PARKER - On Sunday November 14th 1993, suddenly and peacefully in The Royal Surrey County Hospital, Ruth Margaret, widow of Eric L.W. Parker. Funeral Tuesday November 23rd at St Peter's, Hambledon 2 pm.

RAMSAY - See Hepworth.

REED - On 13th November 1993, at home, Edith Annie (Peggy), wife of the late William Henry. Will be sadly missed by her family and friends. Funeral Service to be held at Randalls Park Crematorium, Leatherhead, Surrey, on Tuesday 23rd November 1993 at 2 pm. Enquiries to Longhurst Undertakers, 8/10 Pound Lane, Epsom, tel: (0372) 723848.

SPEIGHT - On November 15th, peacefully after a short illness at Heather House, Batheaston, Bath, Elizabeth Margarite, aged 87. Service at Haycombe Crematorium, Bath, on Tuesday November 23rd at 2 pm.

SPRENT - Edith Maud Elizabeth of Brentwood, Essex, and formerly of Brighton and Hove, died on November 6th aged 91 years, after a short illness. Cremation has taken place.

WALLER - Victor on November 15th at The Princess Grace Hospital, aged 74 years. Private family cremation on Monday. No flowers, but donations may be sent to St Joseph's Hospice, London.

WHITFELD - On November 13th 1993. Dom Gilbert Whitfeld, Monk of Ampleforth, aged 80. Funeral at Ampleforth Abbey 12 noon on Friday November 19th.

WILLIAMS - On 15th November 1993 at St Andrews Memorial Hospital after a brief illness, Arthur Vivian Williams M.A., C.B.E., solicitor and sometime General Manager of the new towns of Peterlee and Newton Aycliffe. Beloved husband of the late Charlotte Moyra, loving father of Philip, Timothy, Mary and Andrew and a loved grandfather of ten grandchildren. Funeral at St Leonards Chapel, The Pends, St Andrews, on Monday 22nd November at 12.30 pm and afterwards at Kirkcaldy Crematorium at 2 pm. Flowers to St Leonards Chapel.

WILLIAMS - Joan, widow of Frank Osbaldeston Williams, died peacefully 14th November 1993. Funeral Service at Guildford Crematorium on Friday November 19th at 3.30 pm. Family flowers only but donations if desired to Cancer Research. All enquiries to Funeral Services Petersfield Ltd., tel: (0730) 262711.

WILSON-BROWN - On Saturday November 6th 1993 at the British Columbia Cancer Clinic, Vancouver, Canada. Joan, beloved wife of Tim (deceased). Loving and devoted mother of Carol and Paul. Dear sister of Neil, Phyll and Joy. Burial and arrangements through First Memorial Funeral Services, 602 Kingsway, Vancouver, B.C. Canada. V5T 3K4.

MEMORIAL SERVICES

HEMENS - A Service of Thanksgiving for the life of Arthur E Hemens will be held at St George's Church, Hanover Square, London W1, at noon Monday 29th November 1993.

PERRY - A Memorial Service for Frances Perry M.B.E., V.M.H. will be held at Jesus Church, Forty Hill, Enfield, on 3rd December 1993 at 11.15 am.

IN MEMORIAM - WAR

SYMES-THOMPSON - Cholmeley, Captain Grenadier Guards, killed in action, November 17, 1914.

ANNOUNCEMENTS

URGENTLY need information on William Francis Quillinan, approximate D.O.B. 9/10/1916 Bray Island arrived in London 1973, employed by Strand Theatre 1974, has a sister Rita in U.S.A., possibly a daughter Ginny - Virginia? Please call collect Jerry Walters U.S.A. 0101215 2887898

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OBITUARIES

LEON THEREMIN

Leon Theremin, a pioneer of electronic music and the inventor of a forerunner of the synthesiser, died in Moscow on November 3 aged 97. He was born in St Petersburg in 1896.



LEON THEREMIN invented his device — originally known as the etherophone — in 1920 and soon afterwards performed a demonstration before Lenin. The most striking feature of the theremin was that it was designed to be played without being touched. Resembling a conventional bulky wireless set, it contained two oscillators which produced a single, cello-like sustained note when an object entered the field. Players changed the pitch (which spanned about four-and-a-half octaves) by moving their right hand up and down in front of an antenna, while the volume was controlled by waving the left hand near a loop antenna fixed to the side.

For the last 40 years of his life Theremin lived in relative obscurity in Russia. But by a curious stroke of fate, his death occurred the day after the screening on British television of a new American-made television documentary, *Theremin: An Electronic Odyssey* which cast light on his extraordinary achievements in the field of electronic music.

Born into a family of French extraction, Theremin (whose Russian name was Lev Sergeyevich Termen) studied physics and astronomy at St Petersburg University, and was appointed to a senior post at the Physico-Technical Institute. As a boy, alongside his scientific studies, he had attained early mastery of the cello and it was his interest in music that had led to his developing the instrument which was to bear his name.

Experiments — begun in 1918, just after the Bolshevik Revolution — had convinced him that a device could be perfected whereby definite use in the form of musical sound production could be made of the interaction of two high frequency oscillations of slightly different frequency. He eventually constructed five instruments which could be played at the same time in an orchestral fashion.

He brought his invention to Europe in 1927, demonstrating it in Paris and London (at the Albert Hall) before moving on to New York where he appeared with it at the Carnegie Hall.

The invention — and the demonstrations in Paris and London — were reported at length in *The Times* and described as the production of "music from the ether". Schubert's *Ava Maria*, Offenbach's *Musette*, Saint-Saëns's *Le Cygne*, Rubinstein's *Night and other* pieces accompanied by a pianist were played "with surprising success and enthusiastically applauded," said *The Times* correspondent.

The following year Theremin took out a patent and RCA put the instrument into commercial production. A number of composers, including Edgard Varèse, later incorporated it in their work. But the instrument reached its widest audience through the cinema, where it frequently was used to provide eerie sound effects in melodramas such as Alfred Hitchcock's *Spellbound* (1945) and science fiction dramas such as *The Day The Earth Stood Still* (1951). The theremin's other-worldly tones could also be heard on pop records, including The Beach Boys' 1960s hit "Good Vibrations". The modern keyboard-based variant used on that recording was built by the creator of the first commercial synthesiser, Robert Moog. Interviewed in Steven Martin's documentary film, he paid tribute to Theremin's work as "the biggest, fattest cornerstone of electronic music".

At his laboratory on West 54th Street Theremin busied himself with many other projects which included a stringless electronic cello and the so-called Terpsitone, a "musical dance platform" which was controlled by the movements of dancers. Another device, the Rhythmicon (said to have been built for Charles Ives) produced multiple rhythms simultaneously. Theremin also produced an electronic security system, which was installed at Sing Sing prison, and worked on an early version of a colour television.

In 1938 he returned to the Soviet Union in mysterious circumstances — it was later alleged that he was abducted by agents of the Soviet secret police. On his return he was convicted of the standard charge of anti-Soviet propaganda and sentenced to seven years in a Siberian labour camp. His former colleagues assumed that he was either shot or had died in prison.

In fact, after the outbreak of war he was transferred to a secret research institute where he worked on remote-control tracking systems. Later he also invented a miniature bugging device used by the KGB. By this time he was apparently back in favour with the Soviet hierarchy, and he was secretly awarded a much-coveted Stalin Prize. It is said that the dictator personally upgraded the award from a lesser level to the highest category.

Theremin continued to work for the KGB until the mid-1960s when he was appointed professor of acoustics at the Moscow Conservatory. He continued in this post for several years, until a Western correspondent visited him and wrote an article about his career. After the dispatch appeared Theremin was dismissed and his instruments destroyed. He was subsequently employed as a technician at an electronics institute, and was said to have been still actively working on his instruments at his home at the time of his death. During his stay in the US he married Lavina Williams, a member of the First American Negro Ballet. He remarried after the war and leaves twin daughters by his second marriage.

ANNE SMITH

Anne Smith, a teacher at Queen's College, Harley Street, 1986-93, and world mile and 1500 metre record holder in 1967, died from a cerebral haemorrhage on November 9 aged 52. She was born at Amersham, Buckinghamshire, on August 31, 1941.

ANNE SMITH was a pioneer of women's middle-distance running in this country. A member of Mitcham Athletics Club, she represented Great Britain in both the Olympic and Commonwealth Games. At the Tokyo Olympic Games in 1964 she ran eighth in the final of the 800 metres, a race won in world record time by Ann Packer. At the 1966 Commonwealth Games in Kingston, Jamaica, she won a bronze medal, also in the 800 metres.

The climax of her career came in 1967 when, in the Southern World Amateur Athletics' Association Championships held at the Polytechnic track in Chiswick, she set the first official International Amateur Athletics' Federation world mile record with a time of 4 minutes 37.0 seconds. En route she set an inaugural world 1500 metre record of 4:17.3.

Often a controversial figure, because she was so strong-minded, Anne Smith emigrated to New Zealand at the same time as her equally controversial coach, Gordon Pirie (who died two years ago). She represented New Zealand in the Commonwealth Games held in Edinburgh in 1970.

Anne Rosemary Smith was educated at La Retraite Convent in Clapham Park before taking her diploma in Physical Education at Bedford College, London, in 1962. She then taught at Hammersmith's Sacred Heart.

After her time in New Zealand she returned to England in 1986 and immediately took up a job teaching history and religious studies, as well as PE, at Queen's College. She clearly made her mark very fast — for the next year she was asked to take on the pastoral care of all those under the age of 14, which earned her the title of School Mistress and a reputation for wisdom and judgment conveyed in pithy and pertinent comments or perfectly controlled exquisite handwriting. She was meticulous in her attention to detail and had formidable powers of organisation.

Most importantly, she had a real understanding of the young: she knew when to be firm and when to yield; she was respected, trusted and admired. She was never too busy to deal with the small details of girls' lives and she would champion them fiercely, with that grit and determination that presumably earns world records, if she thought an injustice had been done. Her colleagues have lost a popular, strong-minded friend who still had much to contribute in her whole hearted commitment and enthusiasm for Queen's College. She had been teaching all day when she suffered a cerebral haemorrhage from which she never regained consciousness.

Anne Smith is survived by her mother, sister and brother.



R. S. SWIFT

R. S. Swift, CB, Under-Secretary at the Department of Health and Social Security, 1968-76, and at the Ministry of Pensions and National Insurance, 1962-68, died on November 13 aged 79. He was born on November 2, 1914.

REG SWIFT was the master of one of the more unusual jobs that can fall to a civil servant. In two elections — 1964 and 1966 — it became his task to prepare, within the old Ministry of Pensions and National Insurance, the alternative policy brief with which any incoming minister of the opposing party is presented.

Of course, when the government does not change (as was the case in 1966), that whole Whitehall endeavour goes to waste: but when one party replaces another, the work that civil servants do in matching their department's policy to the new government's manifesto proposals goes to the heart of the transition process. Swift had the satisfaction of knowing that, at least once (in 1964), he had played his own part in the orderly constitutional transfer of power.

Reginald Stanley Swift was educated at Watford Grammar School and at Christ's College, Cambridge, where he took a first in classics. He entered the civil service in 1938 as an assistant commissioner for the National Savings Committee, taking his BSc (Econ) at London University in 1944. In 1947 he moved as a principal to the Ministry of National Insurance, where he was to remain for the rest of his civil service career — continuing under the DHSS umbrella once the new combined Health and Social Security Department came into being in 1968.



The double-headed department never worked particularly well — it was to be split in two again by Margaret Thatcher in 1988 — and it may be that Swift paid some price for being suddenly thrown into a much larger pond. His own background had been entirely on the social security side (in the early 1950s he had served as private secretary to the then Minister of Pensions, Osbert Peake, and had followed closely the later national superannuation debate beween John Boyd-Carpenter and Dick Crossman). This did not help him much, however, once Crossman became his boss in 1968. By then the old campaigner had become bored with pensions and had transferred his interest to such causes as improving conditions in the nation's mental hospitals.

Swift was perhaps always more of a mandarin's civil servant than a politician's one. He certainly never developed much rapport with Crossman, probably the best known of all the politicians whom he served. His qualities — tenacity, a well-ordered mind, robust common sense — lent themselves to such tasks as drafting rather than to any sudden flashes of creative inspiration. Nevertheless he certainly enjoyed the full confidence of his colleagues and his office became a natural point of resort for bewildered bureaucrats from permanent secretaries downwards at all moments (of which there were rather too many in Crossman's day) of administrative crisis.

Had things fallen out differently, Swift could probably have looked forward to becoming a permanent secretary himself. As it was, he retired in 1976 after 14 continuous years as a deputy secretary, having been allowed to exceed by two years the normal civil service retiring age of 60. He had been appointed CB in 1969.

He is survived by his wife Joan, a great tower of strength to him both in his career and in retirement.

SIR CHARLES NEWBOLD

Sir Charles Newbold, KBE, CMG, QC, a former president of the Court of Appeal for Eastern Africa, died on October 17 aged 84. He was born on June 11, 1909.

CHARLES NEWBOLD once attracted public attention in a dramatic clash with Idi Amin, the tyrannical leader of Uganda. Incensed by political interference in the law, he closed down the Court of Appeal when it was sitting in Kampala and withdrew to his base in Nairobi, taking all the officials with him.

A fierce upholder of an independent judiciary, Newbold needed all his strength and experience, not only as a judge but as a colonial administrator, during his four years as president of the court between 1966 and 1970.

After 20 years in East Africa, he knew the region well at the time of his appointment. He had moved there in 1946, uprooted from his base in the West Indies to become legal secretary to the East African High Commission — then responsible for a number of common services in Kenya, Tanganyika (now Tanzania) and Uganda.

As an officer of the colonial legal service he was to play a significant role in the transition from colonial rule to independence within the Commonwealth. He became an *ex officio* member of the East African Central Legislative Assembly and was made commissioner responsible for revising the High Commission's legislation — a post which demonstrated his skill at legal drafting.

In addition to his legal work, Newbold was deeply involved in higher education. He was, among other things, vice-chairman of the governing council of the Royal Technical College, which subsequently became the University of Nairobi. His services to education were recognised by the Gandhi Memorial Trust which commissioned a portrait of him.

Despite a relative lack of court experience, Newbold was appointed in 1961 to the bench of the Court of Appeal for Eastern Africa. This appellate court not only sat in each of the three countries in turn but heard appeals from other territories as far apart as Aden and St Helena.

He became vice-president of the Court of Appeal in 1965, then 12 months later was chosen as its president by the three East African State presidents — Julius Nyerere of Tanzania, Milton Obote of Uganda and Jomo Kenyatta of Kenya.



With the breakup of the East African High Commission and the ending of all attempts at federation, the three countries eventually set up their own appeal courts. Newbold remained, however, in Nairobi as president of the Court of Appeal in Kenya. There he established a strong mutual liking and respect for Jomo Kenyatta. He was knighted on being appointed president of the Appeal Court in 1966 and created KBE on retiring four years later.

Yet, despite his successful career in East Africa, Newbold's early life was spent in the Caribbean. Although born in New York, he was brought up in Trinidad where his father, a civil engineer, settled in Port of Spain. Charles Demorée Newbold was educated at The Lodge School, Barbados, then at Keble College, Oxford, where he read law.

After being called to the Bar by Gray's Inn in 1931, he returned to Trinidad and worked in private practice until 1936 when he joined the colonial legal service. He was married the same year.

After four years as a magistrate in Trinidad, he transferred to Jamaica in 1941 as a legal draftsman. Two years later he was made solicitor-general and represented Jamaica on commissions and at a number of wartime conferences. These included the Lend-Lease negotiations which involved the exchange of naval bases in the West Indies for American matériel for the British war effort.

As a young man Newbold was a fine cricketer and tennis player who captained his college team at Oxford despite exceptionally bad eyesight. In later years he was a formidable and passionately keen croquet player.

Newbold, who settled in England on his retirement, was a strong judge, endowed with a fine intellect, who always set the highest standards for himself — and expected the same of others. But he suffered from deteriorating health in recent years.

He is survived by his wife Ruth and by two daughters.

GÜNTER WILLE

GÜNTER WILLE, chairman of the German publishers Axel Springer died of cancer on November 15 aged 50.

Wille made what was thought to be a surprise move to Springer in 1990 after a successful career in the tobacco industry.

In 1991 he became chairman of the company — which, among other papers and magazines, publishes Germany's most notorious and best-selling daily newspaper, *Bild Zeitung*, whose reporting methods formed the subject of Heinrich Böll's eloquently polemical novel, *Die verlorene Ehre der Katharina Blum (The Lost Honour of Katharina Blum)*, which shook the German conscience when it was published in 1974.

Having cut costs and introduced a less hierarchical style of management, Wille was credited with keeping Springer profitable in 1992 even though sales fell during Germany's recession.

HIGH MOTOR-BOAT SPEED

From Our Special Correspondent

SOUTHAMPTON, Nov. 16

Mr. Hubert Scott-Paine this morning reached the mean speed of 100.132 miles an hour in two runs over a measured mile on Southampton Water in the motor-boat in which he competed for the British International Trophy at Detroit on September 2 and 3. On the first run which contributed to this result his speed was 102.105 miles an hour; returning in the opposite direction the speed dropped to 98.234 miles an hour.

He made five runs in all. One of these was not timed, and the mean speed of the other two was just below his best. For this attempt the same Napier (1,375 h.p.) engine which served in the first heat of the Detroit race was used.

This is a notable success for a British boat and engine, for no other boat in the world has ever made speed of 100 miles an hour on salt water. All other high speeds have been made on inland waters. It is also something in the nature of a celebration for Mr Scott-Paine. He had the distinction 18 years ago this month of producing the first flying-boat capable of a speed of 100 miles an hour, and that record also was made over Southampton Water.

ON THIS DAY

November 17 1933

Charles Hubert Scott-Paine (1891-1954) was a pioneer of aircraft and high-speed motor boats; some of his designs were developed into gunboats and rescue launches used in the second world war.

Today's demonstration was particularly gratifying, because it took place in bad conditions. Fog of the early morning was succeeded by a brisk easterly wind which set across the course, making choppy water, which caused the boat occasionally to leave the water, so that control was awkward, particularly in one direction.

Mr Scott-Paine explained to me afterwards how this affected his performance on the trips down Southampton Water. Although the tide was running out, there was a reduction of nearly four miles an hour in his speed when running with the tide. This was to be attributed almost entirely to the beam wind and beam sea which on that run exaggerated the torque or twisting tendency of the engine. Every time the boat lifted off the waves the torque movement sought to tilt it over to the right. This was helped by the wind on the southward run, and when the boat struck the water again it was not quite on an even keel. Every time the driver had to rudder against this tendency; and every time he involuntarily throttled back a little.

On his last run down Southampton Water the onlooker could clearly distinguish this constant tilting and righting of the boat as it streaked along the course. There was no pronounced evidence of ruddering, but the effect was rather as though someone were rocking the boat to the right, then allowing it to recover, and then rocking it over again. Mr Scott-Paine said afterwards that as the result of his instinctive movement of the throttle lever whenever the boat left the water the engine lost about 200 revolutions a minute.

From the tug on whose bridge I stood I could only assume that the boat was leaving the water at every bump. The fine feather of spray on either side masked this, but the boat's draught is so very little that the whole of her hull must have been out of the water every time she hit a wave with her step.

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Ice beer starts cold war

A designer beer from Canada that is sold by word of mouth is set to rock the traditional lager market, predicts Alan Mitchell

A new phenomenon is about to hit the UK brewing industry. Ice beer — already a sensation in Canada — has crossed the Atlantic and is now on sale here.

The beer promotion industry has long been searching for a product that would put some fizz back into a flat market. Ice beer could be the answer. It is genuinely different and consumers seem to love it.

In Canada ice beer has gained more than 10 per cent of all beer sales in just six months — a huge upset for the traditional mass market.

The secret of ice beer is super chilling, where the brewed liquid is plunged to -4C so that ice crystals form. These ice crystals attract certain proteins and tannins, say the brewers. They are then sifted out, leaving a stronger brew that is "uniquely crisp, refreshing, smooth and clear tasting".

But ice beer is not being advertised and is only available in selected outlets such as city centre nightclubs, discos, wine bars and trendy pubs.

Why? First, Labatt and Molson, the two Canadian brewing groups battling for leadership in ice beer, have a dilemma on their hands: they are racing each other around the world to slice up the market, but do not have the capacity to meet demand (all supplies are being shipped from Canada). So they have to content themselves with establishing beachheads.

Second, the UK's core consumers — young males aged between 18-25, find marketing razzmatazz a turnoff. They see the beer they drink as an important statement about themselves and they want to seem discerning and independent.

To be seen in a trendy nightclub with a pint of mass advertised lager is naff. But to swap to a strikingly designed bottle of beer that only the cognoscenti know about is thought to be cool.

"You need to get the brand into the right profile outlets, seeding the brand with the right users," says Mark Luce, group manager of brands marketing at Courage, which has a 40 per cent stake in Molson. "Then you can roll it out to broader distribution."

The rewards can be handsome. Beacon outlets are a perfect test market. "We can get a reading very quickly on the acceptability of the brand," says Bruce Peer, president of Labatt Breweries Europe.



Labatt's ice beer has become one of Canada's top five beer brands

Designer beers are also extremely profitable in their own right. Marketing costs are tiny and, at around £2 for a 330cc bottle, margins are huge.

Premium-packaged lagers, as the trade calls them, only account for 3 per cent of beer consumption by volume, but 7 per cent by value — more important than stout.

"It is also the most dynamic sector," says Mr Luce. "We expect to more than double sales by the year 2000 to perhaps 20/25 per cent in value terms."

Yet ice beer may not repeat its Canadian success in the UK. Premium-packaged lagers are under a lot of stress, says Derek Simons, of Cardinal Research, a specialist drinks research company.

There are now around 350 fashionable drinks products vying for custom, but for every successful brand, such as Grolsch or Beck's, hundreds of other labels die.

But both Labatt (backed by Carlsberg Tetley in the UK) and Molson (backed by Courage) think they have a winner on their hands.

Labatt's Mr Peer and rival Geoff Palmer-Moore, general manager of Molson UK, are anxiously watching sales performance. "Early rates of sale have been phenomenal. We have high hopes the market could be substantial," Mr Palmer-Moore says.

If he is right, and the guinea pig lads do discover ice beer, a mass market launch — and a full scale marketing battle — will erupt early next year. If not, it will not only be Labatt and Molson crying into their beer. It will be a sign that bottled lager, the most profitable bandwagon in recent brewing history, has hit an icy patch.

Sharp end of price cuts

PAPER ROUND

Brian MacArthur

Four months after Rupert Murdoch and News International launched a Fleet Street price war by reducing the price of *The Sun* and then *The Times*, only three national daily newspapers are selling more copies than a year ago. All three are owned by News International and each is selling at a significantly lower cover price than its rivals.

Although *The Sun* fell back slightly last month — and the wisdom of the price-cutting policy will be questioned if it continues to do so — it is still selling 313,000 more copies at 20p than it did at 25p. Year-on-year its sale is up by 205,800 (almost 6 per cent) and it is maintaining a record lead over the 27p *Daily Mirror* of 1.2 million. The *Daily Mirror* is selling 68,400 fewer copies than in June and year-on-year sales are down by 180,300 (6.6 per cent).

When the *Daily Mail* and *Daily Express* increased their prices by 2p to 32p, *Today* held its price at 25p. It has increased sales by more than 24,000 against losses of 37,000 for the *Daily Mail* and 51,000 for the *Daily Express*, although both regained sales last month as they launched new weekend sections. The *Daily Mail* was also promoting a £1 million lottery game.

Sales of *The Times* have risen by 90,000, a 20 per cent increase to 444,503, since it reduced its price by 15p to 30p. Its share of the quality daily newspaper market is up from 14.9 per cent to 18 per cent and it has opened a lead over *The Guardian* of 41,000 and 115,000 over *The Independent*.

The paper that has suffered the most is *The Daily Telegraph*. Sales have fallen by 16,400 since *The Times* reduced its price — although it recovered by 3,400 a day last month when the *Telegraph* launched a £3 million cut-price holiday promotion for its readers.

Since *The Times* price cut, sales of *The Guardian* have risen by 11,500 and *The Independent* by 2,700 while the *FT* has gained 12,500. Quality dailies are selling 100,000 more copies than in August.

The most successful sector of the national newspaper market last month was the four quality Sunday broadsheets, with *The Sunday Times* and *Sunday Telegraph* (now selling more than 600,000 a week) claiming the lion's share of the 63,600 increase.

With six sections however, *The Observer* was back over 500,000 for the second month running, which is going to make Sunday even harder for the £1 *Independent on Sunday*.

OCTOBER WINNERS AND LOSERS

DAILY TITLES	Average daily sale	Compared with Sept'93	+/-% +/-%	Compared with Oct'92	+/-% +/-%
QUALITY MARKET					
Daily Telegraph	1,011,172	+3,485	+0.35	-41,207	-3.92
The Times	444,503	+2,397	+0.54	+58,567	+15.18
The Guardian	403,124	-813	-0.20	-25,129	-5.87
The Independent	328,562	-3,873	-1.17	-44,160	-11.85
Financial Times	287,881	+398	+0.13	-4,076	-1.40
Market Totals	2,475,242	+1,584	+0.06	-56,007	-2.21
MIDDLE MARKET					
Daily Mail	1,707,290	+14,183	+0.84	-53,002	-3.01
Daily Express	1,422,783	+111	+0.01	-91,467	-6.04
Today	570,888	+11,872	+2.12	+33,867	+6.27
Market Totals	3,700,939	+26,166	+0.71	-110,782	-3.01%
POPULAR MARKET					
The Sun	3,778,312	-59,688	-1.56	+205,862	+5.76
Daily Mirror*	2,570,882	-59,179	-2.25	-180,367	-6.56
Daily Star	754,022	-24,828	-3.19	-43,914	-5.50
Market Totals	7,103,216	-143695	-1.98	-18,419	-0.25
END TOTAL	13,279,397	-115,945	-0.87	-185208	-1.38
*NOTE: The Daily Record has not been included.					
SUNDAY TITLES					
QUALITY MARKET					
Sunday Times	1,285,007	+36,386	+2.91	68,464	+5.63
Sunday Telegraph	611,853	+21,068	+3.57	21,498	+3.64
The Observer	505,832	+3,733	+0.74	-80,762	-13.77
Independent on S	370,788	+2,484	+0.67	-55,015	-12.92
Market Totals	2,773,480	63,651	2.35	-46815	-1.63

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The good/bad news debate

This week, in a debate with Dr Dorothy Rowe, Martyn Lewis called again for more "good" news. Robert Low gives his impressions of the evening; with (below) edited extracts from the speeches

If the bad-news-is-good-news school of journalism thought they had Martyn Lewis on the run, they had better think again. The BBC newscaster came in for a good deal of rubbishing from his *confrères* after he first appealed for a more positive slant to news coverage earlier this year. But he showed no signs of back-tracking when he delivered a follow-up speech to the Royal Society of Arts on Monday evening.

Before an audience of assorted media folk and other worthies, he provided further and better particulars of his argument that the public is being ill-served by the powers that be in television, radio and newspaper news rooms. The offensive or unconvincing tone of many of those who gave their own views after his speech tended to underline his arguments rather than refute them.

Mr Lewis was clearly angered by the response to his first speech, referring bitterly to "some highly selected reporting of my argument, as a few journalistic colleagues sharpened their knives — not to dissect my argument, but to distort it". You couldn't help feeling that Mr Lewis was rather pleased that these unnamed colleagues had, in his view, proved his point by the ferocity of their response. "Certainly, a few of my critics clearly hadn't the time or opportunity to read my original speech before they launched their attack — and one was decent enough to admit that," he said.

It was a fluent and confident speech by Mr Lewis, who appears to be revelling in his new role as the bearer of good tidings to the nation — and with some reason. His postbag, he said, had been full of supportive letters since he first came out on the issue.

The RSA had billed his speech as part one of a debate on Good News v Bad News, with the psychologist Dr Dorothy Rowe taking up the cudgels against him. At first it was not clear why Dr Rowe had been chosen — one itched for a good old-fashioned tabloid news editor, who would have had no compunction about defending the pursuit of bad news wherever it might rear its head — and the more blood-thirsty the better.

However, Dr Rowe was no slouch at the sound bite. "The news we see on television and read in the papers has no effect on us whatsoever," she said. "What we are affected by is not the news but our interpretation of the news." Which had Mr Lewis nodding in approval.

Dr Rowe's theory was that we liked bad news because it affirmed our belief in a just world. It confirmed us in our own goodness and strengthened our sense of belonging to "the best group in the world" — one that was "clean, unselfish, responsible and unaggressive".

Answering points raised by the audience, Mr Lewis struck rather a different note to that of his speech. He defended the BBC so vigorously that at times he sounded like a corporation spokesman.

Previously the *Nine O'Clock News* had run 17 to 18 items per bulletin. That had now been reduced to ten to 11 items reported in greater depth. He did not mention the director-general by name, but it was clear that John Birt's "mission to explain" had acquired another fan.

Indeed Mr Lewis was at pains to dismiss any notion that he was at loggerheads with his employers. "I'm not attacking anybody. I certainly didn't attack the BBC. We should merely be more prepared to debate the reasons that motivate our decisions as journalists."

He left the impression of a man who, having weathered the first onslaught, has gained his second win and is looking forward to taking his message further.

Martyn Lewis argues that the criteria for stories should not be violence or death, but the extent to which they shape our lives

By its nature, broadcasting must be in a "constant and sensitive relationship with the moral condition of society. Broadcasters are, and must be, involved; this gives them a responsibility they cannot evade." So said Sir Arthur Fford, chairman of the BBC from 1957 to 1964. He was talking about the full sweep of broadcasting output, not just about news, but the responsibility he emphasised is at the core of the news debate. It is about seeking a shift in the news agenda to present a more realistic mirror image of society.

In the good news/bad news debate, I am arguing that when we come to decide the editorial priorities for each day's news, we should be more prepared than we have been in the past to weigh the positive stories — not artificially created, but as they naturally occur in the news agenda — on the same set of journalistic scales on which we weigh the negative stories.



Martyn Lewis: we only show the negative side

And the balancing factor on those scales — the main criteria for commissioning and including stories — should not be the degree of violence, death, conflict, failure or disaster they encompass but the extent to which those stories shape or change the world in which we live.

My detractors claim that I somehow want a world where journalists are in the pockets of public relations spin doctors from politics and business: or bulletins are packed with light, happy and trivial stories — mainly about cats and dogs; and that I wouldn't cover Bosnia or have bothered with Vietnam. Curious allegations, for I have clearly and roundly rejected them.

But several senior news editors have acknowledged my view that a great weakness of television news is that we visit people, organisations and countries when things are going wrong, but seldom return when things start to go right. So the impression that lingers in viewers' minds is the negative one — because we have not taken the time or trouble to correct it.

Ten years ago Toxteth was synonymous with violence and anti-social crime. But national television news has yet to report the improvements in the area thanks to a combination of good policing and a new self-help community policy.

When Leyland Daf called in the receivers at the start of the year, the story received prominence in the media. But several months later, when a successful management buy-out was announced almost every national television news programme ignored the story.

A well-known television correspondent once told me he had repeatedly proposed going to Africa specifically to cover success stories but he ran up against the stereotyped newsroom view of Africa as a continent racked by war, famine, corruption and Aids.

My colleague, John Simpson, in a recent lecture to the Royal Television Society, denied that such a stereotyped view existed. But the BBC is still covering the appalling massacres in Burundi and the war in Angola, while ignoring the more positive stories.

Television news sums up Somalia in the ongoing tragedy of Mogadishu. So viewers of Britain's most popular bulletins could be forgiven for not knowing that peace has broken out among two million people living in the self-declared republic of Somaliland, now covering a third of the country.

The effect of this unbalanced diet is insidious. Ask school children what they think of the Third World and they will answer poverty, monsoons, war, starvation, disease, drought, refugees and death. Regular surveys show that most people believe that between 50 and 75 per cent of the world's children are starving — yet the actual figure is between 1 and 2 per cent.

Television news is limited by tight constraints of time and space, but that has developed in some quarters into an excuse for easing out or demoting the positive.

But I am *not* in favour of some artificial balancing of every individual bulletin between positive and negative. That would be a nonsense and a denial of proper journalistic priorities. It is possible for some television news bulletins to be wholly negative because that might be the sensible way the news priorities shake down that day.

However, that should be matched by a firm toning down of some of the less attractive aspects of tabloid television news which pander to viewers' baser instincts with an almost endless litany of crimes that appear to make the courts and the police stations virtually their sole source of information.

The CBS anchorman Dan Rather recently accused commercial television in America of putting good ratings ahead of responsible journalism, "putting more dead bodies, mayhem and lurid tales on the air to compete not with other news programmes, but with entertainment programmes". As one executive said, the feeling is that if it bleeds, it leads. There remains in most areas of the journalism strong peer pressure to give repeated prominence to the world's ills.

Journalism on television has a formidable track record — and a great many triumphs to its credit. But we still need a reassessment of the way in which we are exercising our responsibilities as an influential part of a rapidly changing society.



Somalia's starving children, but only 1 per cent suffer worldwide

Dr Dorothy Rowe believes there is no such thing as "good" or "bad" news, only our interpretations of what we are told

It is not news itself which determines how we think, feel and act but our interpretations of it. When we talk about news, what happens is that the broadcasters display their interpretation of events, and then we interpret their display of their interpretations. "The news" is a figment of our imagination. It does not exist. When we sit down to watch Martyn Lewis read the news, we are actually interpreting someone else's interpretations of events. The good news/bad news debate is an argument over whose interpretations should prevail.

While there are still many journalists and editors whose interpretations of events are based on the duty of giving as accurate information as possible, they have to work with people whose views are based on the need to make money and secure their jobs. Consequently, the news we get, whether good or bad, is selected chiefly in order to keep us watching that channel or buying that newspaper.



Dr Dorothy Rowe: we want to know the truth

The Americans call it "the feel-good factor". It doesn't necessarily produce a warm, rosy glow, but what we all want is to have the essential parts of our structure of meaning confirmed. We can cope with changes in the world so long as our basic beliefs are not threatened.

Many people who would say they are not religious still believe in a "just world"; that somehow, in the end, good triumphs and the wicked are punished. Life, they say, would be intolerable for them if they did not give themselves that hope.

Many of the protests about the amount of bad news come from people who fear that this quantity of bad news is undermining their belief in a "just world".

Nevertheless, bad news does affirm people's belief in a "just world". To live comfortably with this belief you have to receive many confirmations of your own goodness. As soon as you suspect that you might be bad you feel guilty — and guilt is the fear of being punished. Watching stories of tragedies far away you can create in yourself feelings of compassion and pity, and these feelings can assure you that you are a kind, generous, caring person.

Moreover, in the "just world" the wicked are punished. So, when you see people suffering you know that they are wicked. Blaming the victim is a most popular pastime — "If she hadn't been dressed like that, she wouldn't have been raped."

However, this belief creates envy and resentment when you see the wicked being rewarded. Good news stories of refugees being settled into council houses are not good news for those people who interpret them as, "I've been good and the council has never done anything for me".

Often the interpretations of the news which we are given are presented to us as good news when in fact what we are being given are lies and half-truths designed to gratify one of our basest needs.

This is the need to avoid responsibility for what we do. Hence the media reports — as if it were good news — research that purports to show that it is our genes which cause us to become depressed, or lose touch with reality, be aggressive, turn to drink or crime, or have homosexual sex. What the media never reports is when the self-same scientists later retract all their earlier work.

The view today is that the news should contain enough bad news to assure us that the wicked are being punished and enough good news to assure us that the good are being rewarded and that ultimately justice will triumph. But this good news must be just sufficient to allow us to feel warmed, sustained and virtuous but not so much that will arouse our anger and envy.

Fortunately, not all of us are taken in by such manipulations. But the sceptics know that what we perceive is not reality, just our interpretations. However, what we must always strive to do, through critical thought and careful examination, is to make our interpretations as close to reality as we possibly can. What we need from the media is not good or bad news but the truth.

When Auntie doesn't approve

AS NEWSPAPER editors agonise over how best to fend off the threat of statutory curbs on press freedom, they might find some useful advice in a chunky little volume on editorial policy published today by the BBC.

The 275-page book, *Producers' Guidelines*, covers issues such as privacy, reporting terrorism, political journalism, accuracy, impartiality and the portrayal of violence and sex.

It contains a number of recommendations which will be particularly welcomed by viewers and listeners, such as the decision not to commission any more party political polls. Many people felt let down by the inaccuracy of polls at the time of the 1992 general election.

Richard Ayre, the BBC's controller of editorial policy, who drew up the guidelines, says that until the pollsters can explain why they got it so wrong, the reporting of opinion polls will be downgraded and journalists will be expected to reflect "due scepticism".

The book introduces strict rules requiring journalists to get approval from Mr Ayre before "doorstepping" individuals not in the news and who have not previously been approached.

The use of hidden cameras or microphones by investigative programme-makers will still be permitted, but they will have to show strong evidence that such methods are needed.

The book, an updated version of an earlier volume, contains strengthened recommendations on the portrayal of women and of minorities. Policemen and taxmen are to become police officers and tax inspectors, while homosexuality is not to be confused with transvestitism.

Political correctness for its own sake, however, is shunned. "Instead we stress the need for sensitivity and the avoidance of stereotyped portrayal," Mr Ayre says.

There are also new guidelines for television game shows. The programme-makers are advised, for example, that contestants should not be subjected to excessive ridicule.

ALEXANDRA FREAN

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Tempus, page 21 Tempus, page 21

NEWS

Dublin boost for Major's gamble

■ John Major's gamble for peace in Northern Ireland was boosted as Albert Reynolds dropped a key condition that appeared to give the IRA a veto over talks on a political settlement.

Hopes of progress at next month's Anglo-Irish summit grew after the prime minister of the Irish Republic said he did not regard a ceasefire as a prerequisite for the resumption of all-party negotiations on Ulster's future ..... **Page 1**

School tables spark truancy row

■ The government's second publication of school league tables was dogged by controversy, as local authorities contested new truancy ratings and phantom A-level candidates were discovered. Performance tables issued this morning represent the biggest government publishing exercise ..... **Pages 1, 2**

Twins' battle

Two girls believed to be the most premature twins to survive anywhere in the world are making good progress in Glasgow Royal Maternity hospital. Emma and *Amy Hughes were born 110 days* premature..... **Pages 1, 8**

Clinton on course

President Clinton looked on course for a narrow victory in tonight's critical vote on creating *the world's largest free trade zone* with Mexico and Canada, but his desperate lobbying methods were bitterly denounced by some fellow Democrats..... **Pages 1, 12**

Purcell discovered

A music manuscript in the hand of Henry Purcell, containing previously unknown pieces by England's greatest baroque composer, has been discovered by a Devon music dealer. English music scholars have described the discovery as "the find of the century"..... **Pages 1, 35**

Nuclear arms cut

Britain's total nuclear firepower will be reduced by 25 per cent compared with 1990 by the time *the four submarines* carrying Trident ballistic missiles are in service. Malcolm Rifkind, the defence secretary, said ..... **Page 2**

Teenager tortured

A teenage girl was tied up and *brutally tortured for six days* before being doused with petrol and set alight by six young people who conspired to punish her for a few trivial grievances, a court was told..... **Page 3**

Hit by joyrider

A boy, 7, was critically ill in hospital after a joy-rider ploughed into a group of primary school children being escorted across a pedestrian crossing..... **Page 4**

Task for Reynolds

At the wake IRA bomber Thomas Begley a classic Northern Ireland ritual unfolded. As mourners clustered outside the family home, an army Land Rover *roared up the street. A soldier on* board fired a single shot, hitting a prominent republican in the leg..... **Page 7**

Diplomat expelled

Russia has expelled a North Korean diplomat who recruited a group of experts in missile and space technology to work on Pyongang's nuclear weapons programme..... **Page 10**

Kohl attacked

Germany's Social Democrats launched their 1994 election campaign with a fierce personal attack on Helmut Kohl, the chancellor..... **Page 10**

Back in Lebanon

Israel was dragged into a fresh bout of fighting in Lebanon after pro-Iranian guerrillas launched a fierce ground offensive in southern Lebanon and Israel retaliated with an air raid in the Bekaa Valley..... **Page 13**

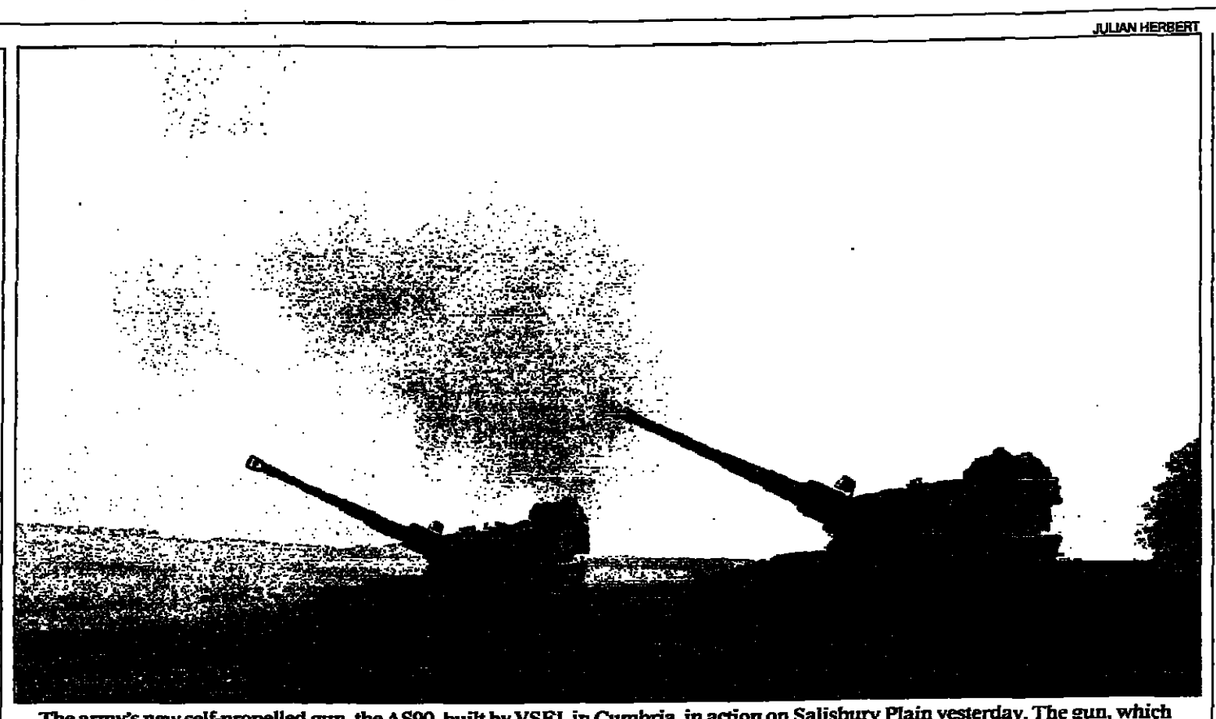
Cedars threatened

The fabled cedars of Lebanon have become an endangered species due to the rigours of 20th-century peace..... **Page 13**

Jackson's virtual reality in France

■ Since France treats American stars as visiting statesmen, it was only natural that Michael Jackson should head for the Alps when he wanted a little peace. That was the logic which sustained the 12-hour hoax that sent a battalion of television crews and reporters to Avoriaz, a ski resort, in an expensive and vain pursuit of the Gloved One..... **Page 12**

JULIAN HERBERT



The army's new self-propelled gun, the AS90, built by VSEL in Cumbria, in action on Salisbury Plain yesterday. The gun, which will replace the Abbot self-propelled gun and M109 howitzer, came into service in May. Eight AS90s have been bought so far

BUSINESS

CBI: John Smith won over British business leaders when he successfully became the first-ever Labour leader to address the Confederation of British Industry. Delegates praised Mr Smith's Harrogate speech for its support of manufacturing industry ..... **Page 23**

Stock Exchange: Contrary to popular belief the City whiz-kid is alive and well, and set to make his mark again on the Square Mile's wine bars..... **Page 23**

Markets: The FT-SE 100 Index rose 4.2 points to close at 3097.5. Sterling fell from $1.4940 to $1.4900 but rose from DM2.5169 to DM2.5267 leaving the trade-weighted index unchanged at 81.2..... **Page 26**

SPORT

Rugby Union: The All Blacks go into Saturday's international against Scotland at Murrayfield full of confidence after beating a Scottish Development XV 31-12 at Myreside..... **Page 42**

Cricket: Martin Crowe, the New Zealand captain, is to miss the rest of his side's tour of Australia because of a knee injury. The first Test match in Perth ended in a draw..... **Page 42**

Football: Graham Taylor, the England manager, has told his players they will go down in history if they manage to beat San Marino by at least seven goals in their World Cup qualifying match in Bologna today..... **Page 44**

FEATURES

Stalled fleet: "It is an old rule of Moscow dinner parties that when expatriates are gathered together, they shall whinge about their latest Aeroflot nightmare." Anne McElvoy on the world's biggest airline..... **Page 14**

Precise standards: In 1714, Parliament offered £20,000 to anyone coming up with a reliable way of determining longitude at sea. Matthew Parris on the inventor of the marine chronometer..... **Page 15**

MEDIA

Informed speculation: The Budget is nearly upon us and homeowners are nervous. Has the market slowed down?..... **Page 39**

ARTS

Purcell find: A 24-page manuscript in the hand of composer Henry Purcell has been identified: the first Purcell autograph to come to light since 1902. A Devon music dealer bought the manuscript as part of a bundle of old music in a sale in September..... **Page 35**

Fresh from the USA: "Violence is sudden, frequent, bewildering: sex is brusque, self-hating": Benedict Nightingale describes the new, politicised trend in American theatre..... **Page 33**

Impoverished Flute: A "dispiriting" first night for the Royal Opera's new *Magic Flute* can be traced to funding difficulties, says Rodney Milnes..... **Page 34**

PEOPLE IN THE TIMES



Cathy Buckley, who was hit over the head by a would-be kidnapper in Leeds, *managed to snatch* her nine-month daughter back
Page 4



The enquiry into allegations that Asil Nadir, the fugitive businessman, tried to bribe the judge in charge of his case has been dropped
Page 1



The Norwegian leader, Gro Harlem Brundtland, urged *John Major to help her country win good* terms for European Union membership
Page 9

THE TIMES TOMORROW

Happily ever after?

■ What happened to the Bennetts after Jane married Mr Bingham and Elizabeth wed Mr Darcy. Victoria Glendinning on two sequels to *Pride and Prejudice*

Women who bear arms

■ Kate Muir on the women flocking to join the National Rifle Association

Lamps all round

■ "In the foyer, merchandise waits for little fingers. *Replicas of the main characters festoon Regent Street. Now the truth about the film must be faced."* Geoff Brown reviews Disney's *Aladdin*

TV LISTINGS

During the 1970s Silke-Maier Witt was one of West Germany's leading terrorists. Now she is prepared to shop her former colleagues. She tells her story in *States of Terror* (BBC1, 9.45pm)..... **Page 43**

OPINION

Boldness be my friend

The prime minister's readiness to gamble over Northern Ireland is audacious: but it is vital that he appreciate the scale of the gamble he is taking..... **Page 17**

Nafta must win

If Mr Clinton loses today's vote he will have lost not only America's best chance to expand its markets; he will be seen by his opponents as a straw man..... **Page 17**

Down with school

That the worst schools should tend to have the highest truancy may be expected. But what is not clear is *whether children miss lessons* because they are badly taught, or whether the academic results are bad because children are missing lessons..... **Page 17**

COLUMNS

SIMON JENKINS

The biggest threat to British education is not lack of resources. Instead it is the erosion of independence and diversity..... **Page 16**

ALAN COREN

It was a time for crumpets. The first frost had lain upon the lawn all day, pocked by squirrels scuttling to garner their hibernal tucker and blackbirds bravely drilling the ada*mantine sod for one last* worm, and, as the misty gloaming settled upon Cricklewood, I too felt the old need come on for that little winter something which has been, for centuries, the Englishman's exclusive treat..... **Page 16**

LETTERS

Lord Scarman suggests that two articles of the European Convention on Human Rights should be embodied into British law to ensure privacy..... **Page 17**

THE PAPERS

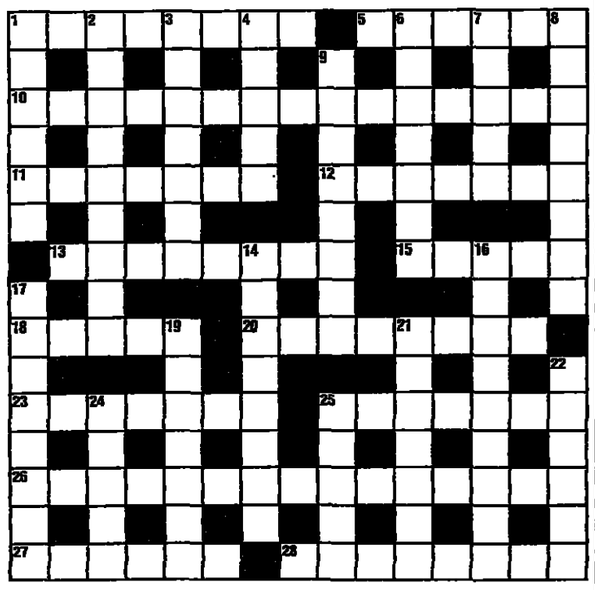
As recently as three months ago, it would have seemed totally unlikely that the Nafta vote could turn into a historic test of American intentions toward the rest of the world

— The Washington Post

The vote on Nafta stands as a patriotic moment. This vote, however, is not to send fighting Americans into the world to save it, but to compete and trade with it

— The Wall Street Journal

THE TIMES CROSSWORD NO 19,390



ACROSS

1 It's shown in clever caption (8).
5 King Henry, Transylvania's first monarch to swing, perhaps (6).
10 So delighted over resolution to honour an agreement (7,3,5).
11 After a stroke the journalist was slow-moving (7).
12 Don finds it's sunny outside church (7).
13 Abrupt stumble into a trap (8).
15 *Experience a smack* (5).
18 Set in clay (5).
20 Girl leaving area likely to be evacuated? Exactly! (8).
23 A familiar starter for menus in the NAAFI, for instance (7).
25 Flyer cut short enthusiastic attack, *initially gaining height* (7).
26 Talking Latin with her makes a good approach to clue solving (7,8).
27 Live broadcast is relayed without music (6).
28 I would stress — outside chance (8).

DOWN

1 Inauguration of school to develop charm (6).
2 Minstrel boy infiltrates a rebel organisation (9).
3 Patient finds it's having no effect (7).
4 It's ghastly being in Honolulu? Ridiculous! (5).
6 Toffee-nosed topper (4,3).
7 The charge to trap river fish (5).
8 Wet blankets fail to hold water (8).
9 Bird painter (8).
14 Rising confusion in island rally (8).
16 Game played in a ring? (9).
17 Ship's chandler, perhaps, required for repairs after docking? (8).
19 Many a vandal reported in alarm (7).
21 An itch one develops to get a drink (7).
22 Born truly talented (6).
24 Fees for judges (5).
25 Pledge announced to support bill for a special purpose (2,3).

Solution to Puzzle No 19,389

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West Mid & Sth Glam & Gwent	709
Shrops,Herefds & Worcs	710
Central Midlands	711
East Midlands	712
Lincs & Humberside	713
Dyfed & Powys	714
Gwynedd & Clwyd	715
N W England	716
W & S Yorks & Dales	717
N E England	718
Cumbria & Lake District	719
S W Scotland	720
W Central Scotland	721
Edin S Fife/Lothian & Borders	722
E Central Scotland	723
Grampian & E Highlands	724
N W Scotland	725
Caithness,Orkney & Shetland	726
N Ireland	727

Weathercall is charged at 36p per minute (cheap rate) and 48p per minute at all other times.

AA ROADWATCH

For the latest AA traffic and roadworks information, 24 hours a day, dial 0336 401 followed by the appropriate code.

London & SE traffic, roadworks	
Area within M25	731
Essex/Herts/Beds/Bucks/Berks/Oxon	732
Kent/Surrey/Sussex/Hants	734
M25 London Orbital only	736
National traffic and roadworks	
National motorways	737
West Country	738
Wales	739
Midlands	740
East Anglia	741
North-west England	742
North-east England	743
Scotland	744
Northern Ireland	745

AA Roadwatch is charged at 36p per minute (cheap rate) and 48p per minute at all other times.

WEATHER

Central and southeast England may have patchy frost and fog in the morning. During the day England and Wales will be dry with bright intervals. Northern Ireland and most of Scotland will be dry but cloudy. Northwest Scotland may have a little rain. Temperatures in most parts will be near or just below average. Northern and western Scotland will be very windy. Outlook: little change, but southeast England will turn colder.

ABROAD

MIDDAY: t=thunder; d=drizzle; lg=log; s=sun; sl=sleet; sn=snow; f=fair; c=cloud; r=rain

	C	F			C	F	
Ajaccio	17	63	s	Madrid	9	48	s
Akrotiri	17	63	c	Majorca	15	59	s
Alex'dria	21	70	f	Malaga	17	63	f
Algiers	17	63	f	Malta	18	64	f
Amst'dm	4	39	f	Melb'rne	15	59	f
Athens	19	66	s	Mexico C*	22	72	f
Bahrain	27	81	s	Miami*	30	86	c
Bangkok	32	90	f	Milan	13	55	s
Barbados*	29	84	f	Montreal*	4	39	r
Barcelona	13	55	s	Moscow	-5	16	s
Beirut	17	63	f	Munich	1	34	sn
Belgrade	0	32	sn	Nairobi	25	77	f
Berlin	2	37	c	Naples	14	57	f
Bermuda*	25	77	s	N Delhi	26	79	s
Biarritz	9	48	s	N York*	26	79	f
Borde'x	9	48	s	Nice	16	61	s
Brussels	4	39	s	Oslo	1	34	f
Budapst	4	39	f	Paris	6	43	s
B Aires*	21	70	c	Peking	2	36	sn
Cairo	21	70	s	Perth	20	68	c
Cape Tn	21	70	s	Prague	-1	30	sn
Chicago*	8	43	c	Reykjavik	3	37	f
Chr'church	16	64	f	Rhodes	17	63	f
Cologne	3	37	c	Rio de J	29	84	f
Cyprus	3	37	s	Riyadh	25	77	s
Corfu	14	57	f	Rome	14	57	s
Dublin	10	50	f	Salzburg	1	34	sn
Dubrovnik	10	50	f	S F'isco*	16	61	s
Faro	19	66	c	Santiago*	15	59	f
Florence	15	59	s	Seoul	18	64	s
Frankfurt	4	39	c	Sing'por	30	86	f
Funchal	18	64	c	Stckholm	-2	28	fg
Geneva	5	41	f	Strasb'rg	4	39	c
Gibraltar	15	59	c	Sydney	22	72	f
Helsinki	5	23	sn	Tangier	19	66	f
Hong K	26	79	s	Tel Aviv	18	64	s
Innsbrck	2	36	sn	Tenerife	22	72	f
Istanbul	8	46	r	Tokyo	20	68	s
Jeddah	31	88	s	Toronto*	8	46	c
Jo'burg*	24	75	f	Tunis	17	63	c
Karachi	26	79	s	Valencia	15	59	s
L Palmas	22	72	c	Vanc'ver*	8	46	c
Le Touet	5	41	f	Venice	11	52	c
Lisbon	16	59	s	Vienna	3	37	f
Locarno	13	55	s	Warsaw	-2	28	c
L Angels*	22	72	s	Wash'ton*	28	82	f
Luxembg	1	34	c	Wel'ngton	15	59	f
Luxor	25	77	s	Zurich	3	37	c

* denotes figures are latest available

LONDON

Yesterday: Temp: max 6am to 6pm, 9C (48F); min 6pm to 6am, 3C (37F). Humidity: 6pm, 73 per cent. Rain: 24hr to 6pm, nil. Sun: 24hr to 6pm, 1.2hr. Bar, mean sea level, 6pm, 1,034.3 *millibars, falling*
1,000 millibars = 29.53in.

HIGHEST & LOWEST

Monday: Highest day temp: Thorney Island, West Sussex 11C (52F); lowest day max: Eskdalemuir, Dumfries & Galloway 4C (39F); highest rainfall: Tiree, Strathclyde, and Benbecula, Western Isles, 0.16in; highest sunshine: Eastbourne, East Sussex 7.6hr.

MANCHESTER

Yesterday: Temp: max 6am to 6pm, 8C (46F); min 6pm to 6am, 1C (34F). Rain: 24hr to 6pm, nil. Sun: 24hr to 6pm, 1.4hr.

GLASGOW

Yesterday: Temp: max 6am to 6pm, 11C (52F); min 6pm to 6am, 8C (46F). Rain: 24hr to 6pm, 0.34in. Sun: 24hr to 6pm, 0.8hr.

AROUND BRITAIN

	Sun hrs	Rain in	Max C	Max F	
Aberdeen	1.7	-	7	45	cloudy
Anglesey	0.3	-	9	48	cloudy
Aviemore	0.4	-	7	45	cloudy
Belfast	-	0.03	8	46	rain
Birmingham	3.6	-	10	50	sunny
Bognor Regis	7.0	-	11	52	sunny
Bournemouth	5.8	-	10	50	sunny
Bristol	4.6	-	10	50	sunny
Buxton	4.0	-	7	45	sunny
Cardiff	3.4	-	8	46	bright
Clacton	7.2	-	9	48	sunny
Edinburgh	-	-	7	45	cloudy
Eskdalemuir	0.3	-	4	39	cloudy
Exmouth	3.2	-	9	48	bright
Folkestone	7.5	-	9	48	sunny
Glasgow	-	0.05	9	48	rain
Hastings	6.8	-	10	50	sunny
Hunstanton	6.6	0.07	9	48	sunny
Isle of Man	0.2	-	11	52	cloudy
Jersey	7.4	-	11	52	sunny
Kinloss	0.1	-	9	48	cloudy
Leeds	3.8	-	9	48	sunny
Littlehampton	6.8	-	10	50	sunny
Liverpool	1.6	-	5	41	bright
London	6.8	-	10	50	sunny
Lowestoft	5.5	0.05	10	50	sunny
Manchester	2.6	-	7	45	sunny
Margate	x	-	9	48	sunny
Minehead	x	-	9	48	bright
Morecambe	1.5	-	7	45	cloudy
Newcastle	3.7	-	8	46	sunny
Newquay	2.7	-	10	50	bright
Nottingham	4.7	-	9	48	sunny
Penzance	2.1	-	11	52	bright
Plymouth	3.6	-	11	52	bright
Poole	3.8	-	10	50	sunny
Saunton Snd	0.6	-	9	48	cloudy
Scilly Isles	2.3	-	11	52	bright
Shanklin	7.1	-	9	48	sunny
Southend	6.9	-	10	50	sunny
Southsea	7.0	-	10	50	sunny
Stornoway	-	0.09	9	48	rain
Swanage	5.3	-	10	50	sunny
Teignmouth	3.6	-	9	48	bright
Tenby	1.0	-	10	50	cloudy
Tiree	-	0.14	10	50	rain
Torquay	3.8	-	10	50	bright
Wick	0.1	0.02	9	48	cloudy

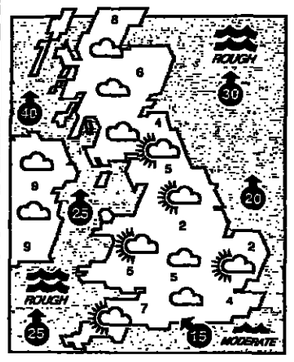
x denotes not available
These are Monday's figures

TOURIST RATES

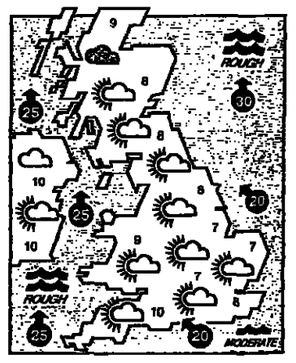
	Bank Buys	Bank Sells
Australia $	2.37	2.17
Austria Sch	18.70	17.20
Belgium Fr	56.58	52.18
Canada $	2.070	1.910
Cyprus Cypf	0.787	0.737
Denmark Kr	10.63	9.83
Finland Mkk	9.31	8.51
France Fr	9.20	8.50
Germany Dm	2.67	2.46
Greece Dr	378.50	353.50
Hong Kong $	12.16	11.16
Ireland Pt	1.10	1.02
Italy Lira	2578.00	2423.00
Japan Yen	176.00	156.50
Malta	0.620	0.565
Netherlands Gld	2.975	2.745
Norway Kr	11.54	10.74
Portugal Esc	268.00	249.50
South Africa Rd	5.70	4.80
Spain Pta	212.00	196.00
Sweden Kr	12.78	11.98
Switzerland Fr	2.35	2.17
Turkey Lira	20700	18700
USA $	1.597	1.457

Rates for small denomination bank notes only as supplied by Barclays Bank PLC. Different rates apply to travellers' cheques. Rates as at close of trading yesterday.

AM



PM



LIGHTING-UP TIMES

London 4.39 pm to 6.52 am
Bristol 4.49 pm to 7.02 am
Edinburgh 4.32 pm to 7.23 am
Manchester 4.39 pm to 7.08 am
Penzance 5.05 pm to 7.09 am

Sun rises: 7.22 am
Sun sets: 4.09 pm
Moon sets 10.53 am
Moon rises 7.44 pm
First quarter Nov 21

Road Vehicles Lighting Regulations 1986: The hours of darkness are defined in these Regulations as the period between half an hour after sunset and half an hour before sunrise.

YESTERDAY

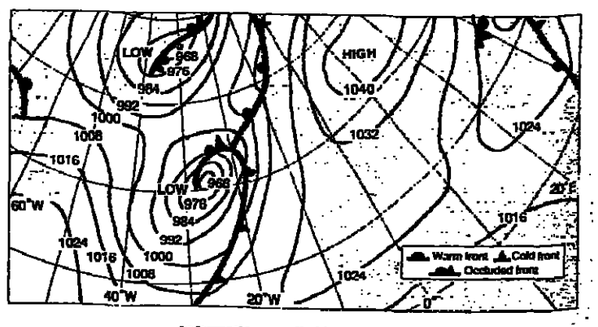
Temperatures at midday yesterday: c, cloud; f, fair; r, rain; s, sun

	C	F			C	F	
Belfast	8	46	f	Guernsey	9	48	f
B'rmgham	6	43	f	Inverness	10	50	f
Blackpool	5	41	f	Jersey	9	48	s
Bristol	7	45	s	London	7	45	s
Cardiff	7	45	c	M'nchster	6	43	s
Edinburgh	9	48	f	Newcastle	7	45	f
Glasgow	9	48	r	R'nldsway	11	52	f

HIGH TIDES

TODAY	AM	HT	PM	HT	TODAY	AM	HT	PM	HT
London Bridge	3.36	7.2	4.3	7.5	Liverpool	12.53	9.4	1.13	9.5
Aberdeen	3.12	4.3	3.21	4.3	Lowestoft	11.31	2.5	11.37	2.8
Avonmouth	9.12	13.3	9.35	12.8	Margate	1.42	4.8	2.12	4.9
Belfast	12.48	3.6	1.4	3.6	Milford Haven	8.11	7.1	8.34	6.7
Cardiff	8.57	12.3	9.20	11.8	Newquay	7.2	7.1	7.36	6.7
Devonport	7.47	5.8	8.13	5.2	Oban	7.29	4	7.41	3.7
Dover	12.38	6.7	12.59	6.6	Penzance	6.49	5.7	7.17	5.3
Falmouth	7.17	5.4	7.43	5.0	Portland	8.34	2.2	8.58	1.9
Glasgow	2.33	4.9	2.56	5.2	Portsmouth	1.5	4.9	1.33	4.7
Harwich	1.31	4.1	1.55	4.2	Shoreham	12.52	6.3	1.4	6.3
Holyhead			12.17	5.7	Southampton	12.35	4.6	12.49	4.5
Hull	8.16	7.4	8.28	7.4	Swansea	8.9	9.6	8.33	9.2
Ilfracombe	7.54	9.3	8.16	8.9	Tees	5.33	5.5	5.46	5.5
King's Lynn	8.27	6.7	8.36	6.7	W'ton-on-Nze	1.26	4.2	1.51	4.3
Leith	4.42	5.7	4.53	5.5					

NOON TODAY



Information supplied by Met Office

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HOMES 39

Will Mr Clarke pull a cut out of the bag?



ARTS 33-35

Benedict Nightingale on America's invasion of British theatre



SPORT 40-44

All Blacks march on to Murrayfield

SECRETS OF SUCCESSFUL MANAGEMENT
Page 30-31

THE TIMES

WEDNESDAY NOVEMBER 17 1993

Smith's vision wins CBI over

Aim is a 'business plan for Britain'

BY PHILIP BASSETT
INDUSTRIAL EDITOR

JOHN Smith won over British business leaders yesterday when he successfully became the first Labour leader to address the Confederation of British Industry.

Industrialists responded warmly to Mr Smith's speech to the CBI conference in Harrogate, praising its support for manufacturing industry and comparing it favourably with the string of speeches at the conference from government ministers.

While Conservative ministers attacked Mr Smith's performance, Labour party advisers were delighted with business's response.

They said Mr Smith had clearly demonstrated that as a future prime minister he would take the interests of business seriously — but would also not either try to disguise or shirk from policies that industry might dislike, including the application of European social legislation.

Emphasising his personal commitment to the importance of manufacturing industry to Britain's economy, Mr Smith made a clear attempt to broaden Labour's appeal to business by putting forward a range of proposals almost entirely in line with those being canvassed by the CBI.

The key priority was to consolidate the economic recovery through an early cut in interest rates and by not raising taxes any further in the forthcoming Budget. He called on the government to withdraw proposals to make employers meet the full cost of their employees' sick pay, and said there was a "strong case" for the Chancellor to extend capital allowances. Small businesses in particular should be encouraged. The government, he said, should forge a new relationship with industry on the basis of a "business plan for Britain".

While all this was wholly acceptable to business leaders, they were a great deal less keen on his advocacy of a common floor of employment rights throughout the European Union.

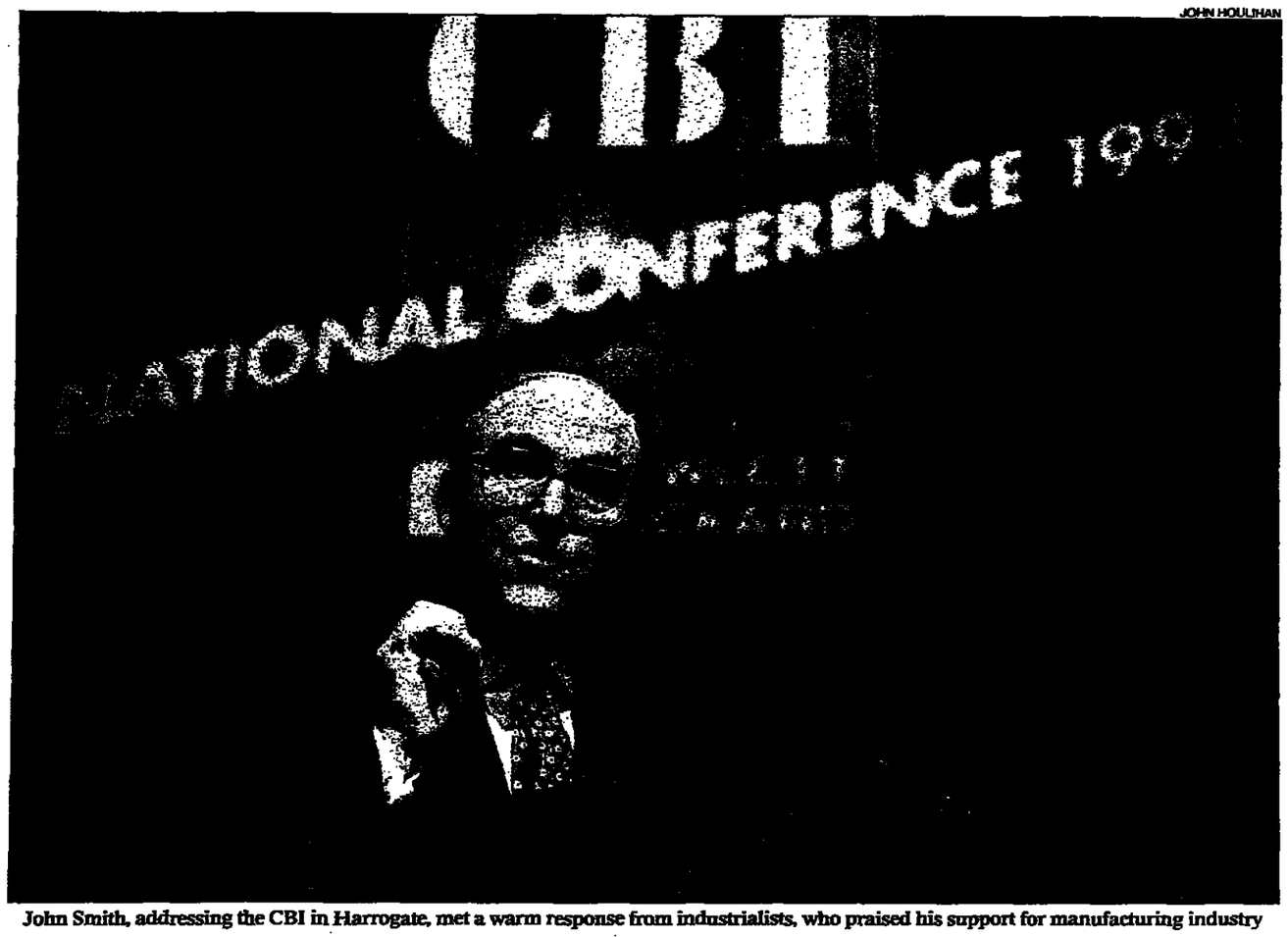
Mr Smith endorsed the CBI's long-term commitment to a single currency: "I share the view of Howard Davies [CBI director-general] that the present Conservative government is far too negative in its approach to Europe, and that such a posture can seriously damage our interests."

Britain had no future as a low-skill, low-wage economy and needed improved investment and better employment rights. "I know the CBI has reservations about these issues and has opposed the Social Chapter of the Maastricht treaty but I ask you to consider the desirability of having a common floor of employment rights throughout the European Community. Is it really sensible to have an arrangement whereby when social affairs are discussed British ministers leave the room."

He said: "In the short term, the key priority must be to consolidate what is at present still a fragile and patchy recovery from recession and that must mean an early cut in interest rates."

David Hunt, the employment secretary, attacked Mr Smith for failing even to mention his signing of a European socialist manifesto committing him to a compulsory 35-hour week. Mr Hunt said shorter hours and compulsory job sharing could not be taken seriously as a means of boosting employment.

Martin Taylor, a vice-chairman of Hanson, said Mr Smith was wedded to policies that would increase business costs. But the criticism came from a small minority of CBI delegates, most of whom were pleased with Mr Smith's stress on investment incentives, no rise in taxes and a new form of industrial partnership with the government.



John Smith, addressing the CBI in Harrogate, met a warm response from industrialists, who praised his support for manufacturing industry

Plea by Davies not to damage recovery

BY OUR INDUSTRIAL STAFF

HOWARD Davies, the CBI director general, repeated his call yesterday for the Chancellor not to damage recovery prospects in his November 30 Budget.

At the end of the CBI's annual conference in Harrogate, Mr Davies said: "We don't want large tax increases to break the recovery. We want tight spending control and some encouragement for investment, particularly by small firms."

Mr Davies hoped the Chancellor got the message that tight spending discipline was vital if interest rates were to come down and stay down to stimulate investment. "And we are not just talking about 1994-5 where we know the government's room for manoeuvring is limited. We are talking about the shape of our economy for the long term.

"Public spending in the UK and in Europe as a whole is far higher than in the US or Japan. Far more of the population is employed in the public sector paid for by taxes on the private sector."

However, the Treasury and British business now broadly agree on the current shape of the economic recovery, the confederation said. The CBI leaders believe this consensus on how far British business has come out of the recession will form the backdrop to the Chancellor's forthcoming Budget. Claiming a successful conclusion to their annual conference in Harrogate, the leaders summarised the heightened impact on government of industry's policies over the past year, and hoped that Mr Clarke's first Budget would continue to reflect that in a range of measures that would do nothing to damage the fragile economic recovery.

Though the issue of Europe has caused some dissent in the CBI's ranks, with public, if jocular, spats between CBI leaders yesterday as the conference closed, the confederation both believes it has broad cross-party and cross-industry support for its explicit pro-Europeanism, and has ridden out the storm over the issue.

Industrialists were impressed by the senior political figures speaking at the conference, and believe the CBI's more effective lobbying with them is sharply increasing the impact of industrial issues on government and European thinking.

But they were disappointed at the Chancellor's overt and unexpected rejection of their case for an independent Bank of England.

Pennington, page 25
Speeches, CBI diary, page 28

BUSINESS EDITOR
Robert Ballantyne

BUSINESS TODAY

AIRLIFT

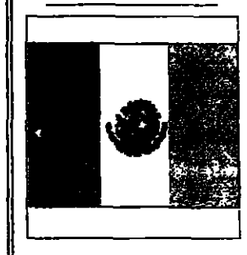


British Airports earned more revenue from shops and concessions than from landing fees and charges in the first half
Page 25

IN THE AIR

Pro Ned, the organisation that promotes non-executive directors, is reviewing its future. It may be privatised
Pennington, page 25

SEA-CHANGE



America votes tonight on free trade in its own backyard. But rejection of Nafta has implications beyond Mexico
Page 27

SINKING

Shares in Tiphook fell from 98p to 58p after the sorry trading statement published by the container company on Monday evening
Pennington, page 25

PSBR underlines Clarke's dilemma

BY JANET BUSH, ECONOMICS CORRESPONDENT

THE Chancellor's Budget conundrum was emphasised with figures showing higher than expected government borrowing in October. The public sector borrowing requirement (PSBR) totalled £2.7 billion, taking the cumulative deficit in the current fiscal year to £26.9 billion. At the same stage last year, the total was £20 billion. The City had been expecting nearer £2 billion for October.

Figures this year suggest the March Budget forecast of a £50 billion PSBR may undershoot by perhaps £1 billion to £2 billion, not enough to suggest that Kenneth Clarke will revise down the PSBR forecast in the first unified Budget on November 30.

The worsening trend of government borrowing is due both to higher spending and lower revenues. Spending on social security benefits and debt interest has risen sharply.

Corporation tax receipts in the seven months to October were down 5.1 per cent from the same period last year and, in October itself, were down 11.9 per cent compared with October a year ago. In contrast, VAT revenues were up 1.7 per cent in the seven months to October.

Mr Clarke faces difficult choices. A further fiscal tightening in the Budget would cut the deficit but also risk exacerbating the weakness of the economy and therefore the current trend of higher spending and lower tax receipts.

The financial markets shrugged off the figures, largely because of optimism of further interest rate cuts in continental Europe. The Bundesbank cut its key repurchase rate to 6.29 per cent from 6.38 per cent, a larger decrease than expected. Sterling gained a pfennig to DM2.5267, but its trade-weighted index closed unchanged at 81.2.

Stock market, page 26

Bonuses back in the City

CONTRARY to popular belief, the City whiz-kid is alive and well, and set to make his mark again in the Square Mile's wine bars.

Evidence of his revival has come with interim figures from the London Stock Exchange, revealing record levels of activity and a surge in profitability. In the six months to September 30, the Stock Exchange saw pre-tax profits soar from £495,000 to £8.86 million.

Some optimists saw this as further evidence that the recovery is picking up speed, but Sir Andrew Hugh Smith, the SE chairman, made it clear that there is no way that this performance can be matched in the second half. Any profits that were likely to be made would be equally matched by a similar rise in costs, resulting in only a small surplus for the year as a whole. A high tax charge, the cost of developing new trading systems and a drop in interest rates would all take their toll on profitability.

If the exchange faces a struggle, there is no such problem for the big securities houses, judging by recent trading statements from houses such as SG Warburg and Kleinwort Benson, which have seen a big recovery in pre-tax profits.



Sir Andrew: cautious

Indeed, it now looks as if the day of the big bonus is about to make a return in the Square Mile after an absence of more than six years.

Cazenove, a firm that plays its cards close to its chest, is believed to have declared an 80 per cent bonus for the third quarter for its dealers — equivalent to six months' money for three months' work. Other houses said to be ready to celebrate a merry Christmas and prosperous new year are Hoare Govett, Kleinwort Benson, Warburg Securities and UBS.

The big overseas houses have also been enjoying the boom, and whispers in the City suggest Morgan Stanley may be considering paying its dealers bonuses of 100 per cent. Not bad when considering that the average basic pay for a broker or analyst these days is between £50,000 and £100,000 a year.

Corporate activity has been booming, with at least £8 billion raised in new issues alone. The bond market has also been busy, with, in effective, £1 billion of stock a week having been issued.

The stock market crashes of 1987 and 1989 brought misery to the City, with job losses and falling living standards. There will be no shortage of champagne this year, but the roller-coaster lifestyle highlights the easy come, easy go attitude endured by those who work in the Square Mile.

US judge condemns BAT firm

FROM PHILIP ROBINSON
IN NEW YORK

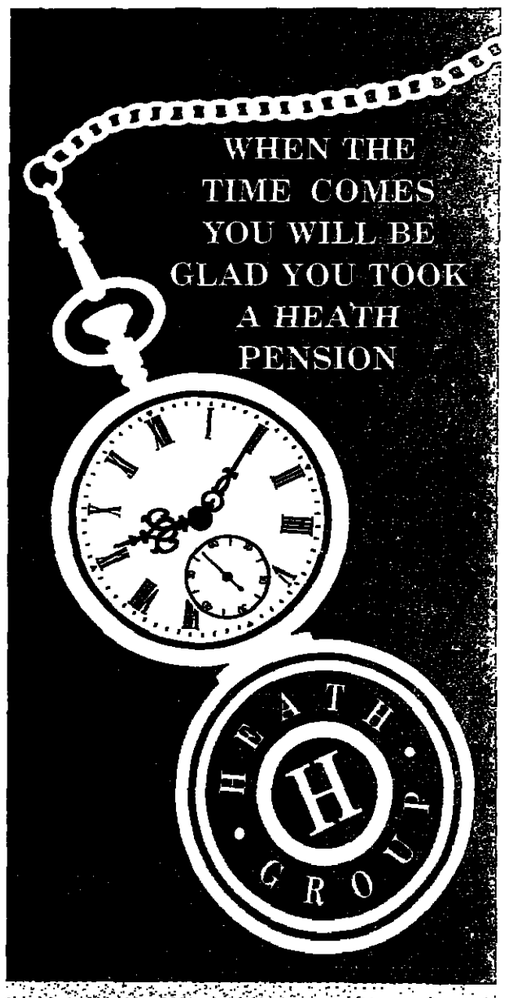
AN INVESTIGATION into the business practices of Farmers Insurance Group, a subsidiary of BAT Industries, will start today, after a Californian judge described one part of its business as "despicable, vile, malicious, fraudulent and oppressive", and indicated he will award $58 million in damages against it.

After hearing a civil case against Farmers' Truck Insurance Exchange in the Orange County Superior Court, Judge Robert Jameson said: "Not only did the company turn its back on its customer, it . . . lied cheated, stonewalled and trampled on the rights of the insured to escape its own responsibilities." The company was sued by Surgin Surgical, a medical supplies manufacturer, for failing to provide a defence under a commercial general liability policy when Surgin was sued for patent infringement. Surgin settled the patent case and then sued Truck Insurance for bad faith.

The judge recommended that Surgin contact the California insurance authorities, which has launched an enquiry, examining claims and denials of claims on Farmers' commercial liabilities policies to see whether the alleged behaviour in the Surgin case is isolated or widespread.

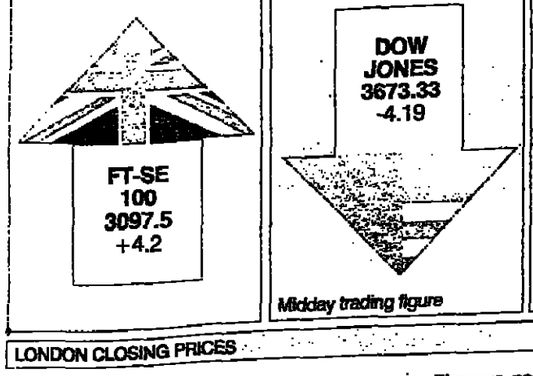
Farmers said it would appeal against the judge's ruling and said any attempt to investigate the case before the appeal is heard would be a waste of taxpayers' money.

A formal decision by the judge is expected to be made in the next two weeks, at which time Farmers will appeal.

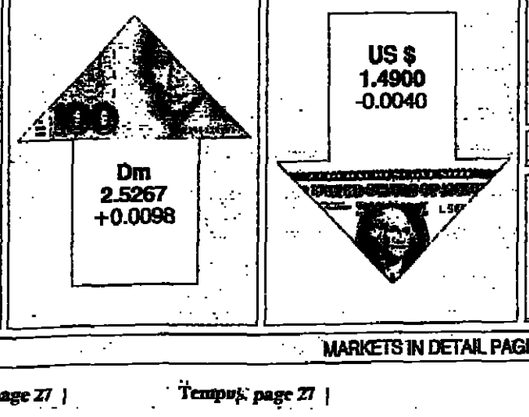


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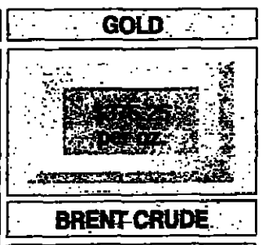
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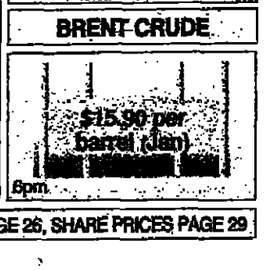
THE POUND



GOLD



BRENT CRUDE



LONDON CLOSING PRICES

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India creates jobs for UK

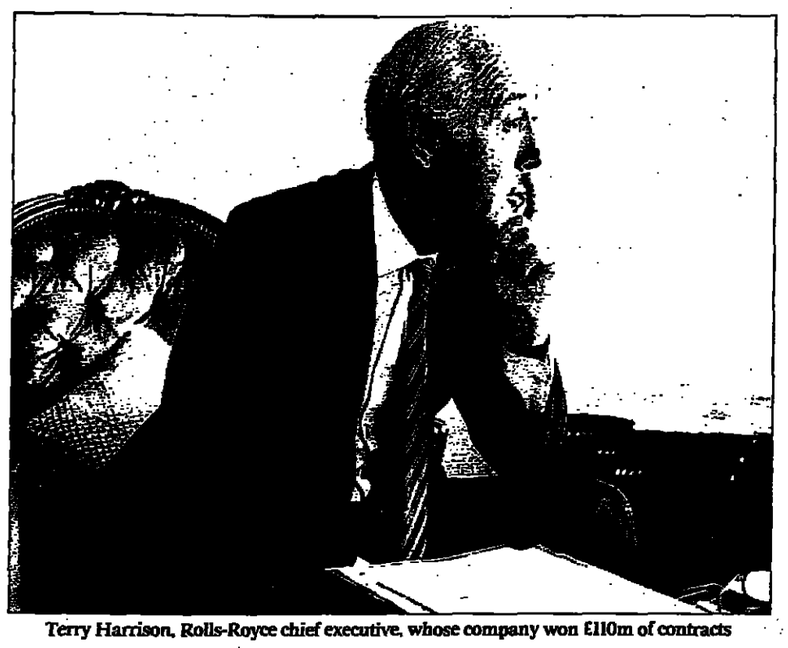
By Vic Wyman

JOB prospects in the UK have received a significant boost with the signing of £2 billion worth of power plant contracts between British and Indian companies. Richard Needham, the minister for trade, speaking in Bombay after talks with India's finance and power ministers, held out the prospect of a further lowering of India's trade barriers to all sectors of business.

Mr Needham also announced a rolling three-year British government plan to boost trade with up to 80 export destinations through trade promotions. He said that India could prove one of the most important, together with developing countries such as China. He was speaking at a large trade mission held in Bombay this week after John Major's visit to India earlier this year.

Most of the power deals were signed on the Royal yacht Britannia in the presence of Douglas Hurd, the foreign secretary.

Mr Needham said: "This is a major, major opportunity. You are talking about thousands and thousands of jobs." He ruled out extra funding or resources for promoting exports. The government will put its ideas into practice by the end of the year. Mr Needham said: "We will use British consultants, British technology, British champions to create a world-class environment for business in the next century."



Terry Harrison, Rolls-Royce chief executive, whose company won £110m of contracts

National Power International and India's Ashok Leyland have finalised a £1.5 billion contract for a 1,000-megawatt power station to be built in Vishakhapatnam, in Andhra Pradesh. The two-stage project is a big step in National Power's plan to become a leading international company.

GEC Alsthom won an order for a £135 million switching station to allow two high-voltage power grids to improve the efficiency of electricity supply by swapping power. The British government is providing £63 million of grant aid and the contract has ECGD backing.

The work will be split between GEC Alsthom's British and French operations. Keith Rolls, managing director of GEC Alsthom Transmission and Distribution Projects, said: "It is worth about 3,000 man-years of activity in the UK and about 1,000 in France."

Rolls-Royce has signed £110 million of contracts with Spectrum Power Generation of Hyderabad for a 200-megawatt combined-cycle gas turbine (CCGT) power station at Kakinada in Andhra Pradesh. Terry Harrison, chief executive of Rolls-Royce, said: "This one will get us into the export market as a CCGT supplier." The Kakinada contract is good news for the UK group's Parson's factory in Newcastle-upon-Tyne, which will build the steam turbines.

Rolls-Royce is also taking a stake in a £275 million, 500-megawatt thermal power station to be build at Chandil, Bihar for RPG Industries.

PowerGen buys into oil and gas

By Carl Mortished

POWERGEN is making its first direct investment in oil and gas with the purchase from Monument Oil of a 3.9 per cent stake in the Hamilton and Hamilton North fields in Liverpool Bay.

The electricity generator will pay £45.5 million for its interest in the fields, where Hamilton Oil is to start production soon. PowerGen will bear £40 million in production costs and a further £3 million is payable to Monument if additional wells prove successful.

PowerGen has signed long-term gas supply agreements with Monument and Hamilton for the generator's new power station at Connah's Quay in North Wales.

The sale to PowerGen crystallises the value of Monument's remaining 20 per cent interest in Liverpool at about £250 million.

Tony Craven Walker, Monument's chief executive, said the money raised would enable it to cut a £300 million facility raised to finance its share of the production cost.

He said: "We are getting back the cost of our entire investment in Liverpool Bay plus a profit."

BUSINESS ROUNDUP

Weak pound helps lift earnings at Sedgwick

THE weakness of sterling coupled with an underlying increase in brokerage and fees helped boost profits at Sedgwick, the insurance broker that paid £110 million for Noble Lowndes, the benefits consultancy, earlier in the year. Pre-tax profits for the nine months to end September advanced from £55.8 million to £63.6 million. The strength of the dollar compared with 1992 helped pre-tax profits substantially because of the translation of profits earned in the US and UK revenue transacted in dollars.

There was no contribution from Noble Lowndes because the purchase was completed on September 30. Brokerage and fees increased 18.5 per cent to £551.2 million, while expenses rose 17 per cent to £509.7 million. Excluding the effect of currency movements, brokerage and fees and expenses both rose 4 per cent. Net interest and investment income fell by 12 per cent to £33.2 million, reflecting lower interest rates in the US and UK, which reduced interest and investment income received by 21 per cent. The shares fell 1p to 182p.

Shadow over platinum

FEARS over political developments in South Africa and Russia will play a decisive role in the price of platinum in the months ahead, Jeremy Coombes, author of Johnson Matthey's latest report on platinum, says. JM's interim review, *Platinum 1993*, suggests that world supply of platinum in 1993 will rise from 3.82 million to 4.21 million ounces, but that demand will advance only from 3.8 million to 4.02 million ounces. At 190,000 ounces, this would be the market's highest surplus in 10 years, and another surplus is indicated in 1994. However, JM suggests, platinum prices should easily accommodate the surplus.

Rhône-Poulenc boosted

SHARES in Rhône-Poulenc, the French chemicals group, jumped 4 per cent to Fr159 on the Paris bourse as the government opened the sale of 47.6 million shares to private investors at Fr135. The public offer price was set at a discount of 12 per cent to the closing price on Monday. Despite keener pricing of the Rhône sell-off compared with last month's privatisation of Banque Nationale de Paris, analysts expect the shares to be heavily oversubscribed. The sale runs until November 23. A total of 31.7 million shares is reserved for institutional investors, but strong demand could bring a cut of up to 15 per cent.

Scottish mine secured

THE future of Longannet Mine, Scotland's last deep cast mine, has been secured for five years in a £400 million deal with Scottish Power. British Coal has agreed to supply 13 million tonnes of coal to Scottish Power over the next five years. The deal secures the 1,100 jobs at Longannet, Fife, and safeguards a further 2,000 jobs in the open-cast, road haulage and railway industries. Scottish Power is to buy Longannet's entire annual output for Longannet power station and an additional 2 million tonnes of coal over the next five years from Scottish private mines.

Insurers act on claims

UK insurance companies are joining forces to mount a crackdown on bogus and inflated claims, estimated to cost the industry £400 million a year. The Comprehensive Loss Underwriting Exchange, the scheme launched by the Association of British Insurers, comprises a series of computer registers detailing all claims. Participants to the scheme can access data to check on statements from prospective policyholders as well as claimants. The first register is to cover home contents and buildings insurance, followed by registers covering motor and travel insurance.

European Motor ahead



EUROPEAN Motor Holdings, the motor distributor, says its after-sales arm is now more than covering the costs of the whole operation. Richard Palmer, chief executive, right, said: "It means we are now in profit before we sell a single new or used car." His comments accompanied news of a sharp rise in interim profits from £900,000 to £2.6 million, and a 15 per cent jump in dividend to 1.725p in the six months to end-September. Earnings per share jumped from 1.4p to 4.9p.

Biotrace set for quote

BIOTRACE International, the south Wales hygiene testing group founded five years ago, said yesterday that demand for its products is doubling every year. The claim came as it revealed it is to float on the stock market with a value of £40 million, and that the £5.6 million of new money raised will boost marketing and product development. The group, which is placing 7.15 million shares with financial institutions at 130p a share, is a market leader in rapid testing systems. Dealings are expected to start on Thursday, November 25.

COMPANY NEWS IN BRIEF

VTR (Fin)
Pre-tax: £884,144
EPS: 7.7p (3.5p)
Div: 2.55p, mkg 3.75p
Last time's profit was £434,024 and the total dividend is up 10 per cent. Two new offshoots trading. Noticeable upturn.

CML MICROSYSTEMS (Int)
Pre-tax: £1.65m (£1.5m)
EPS: 5.74p (5.36p)
Div: No dividend (nil)
Sales rose to £8.4m (£6.2m). Semiconductor sales recovery delayed. Operating profits up 25 per cent.

KEMBREY (Int)
Pre-tax: £29,000
EPS: 0.11p (LPS 1.08p)
Div: Nil (nil)
Last time's loss was £304,000. Sales fell to £9.37m (£11.77m). Interest payments fell to £218,000 (£382,000).

TEPNEL DIAGNOSTICS
Pre-tax: £1.38m loss
EPS: 6p loss
Div: Nil
Maiden results as public company for period from June 1992 to September 1993 after floating last September. Sales £31,000.



THE MOST EXCITING HIGH STREET IN BRITAIN ISN'T A HIGH STREET.

There was one type of shopping experience which went from strength to strength over the last few months; where choice, quality and value for money all improved; where the number of customers increased, as did the amount they spent.

Only this shopping experience did not take place in the High Street. It took place at BAA. In just the last six months, nearly 46 million passengers travelled through our seven airports, an increase of 4.6%. That's a lot of potential shoppers for any High Street.

In fact, retailing now represents our biggest source of revenue, contributing £250 million in the last six months. In contrast, revenue from traffic charges to airlines fell by 0.7% to £244 million.

More importantly, we have continued to offer high levels of service and safety to our airline customers and their passengers while at the same time increasing the return to our shareholders.

In order to offer these high levels of service and to cope with the ever growing numbers of passengers, we increased our investment in new airport facilities by 75% to over £106 million compared with the same six months last year.

Because at the end of the day, customers will continue to demand more and better facilities from the world's leading international airport operator.

And, as anyone on the High Street will tell you, the customer is always right.

HIGHLIGHTS OF THE HALF YEAR ENDED 30 SEPTEMBER 1993 (UNAUDITED).

- Group revenue £627m up 16.5%.
- Pre-tax profit £237m up 8.7%.
- Earnings per share 34.2p up 5.9%.
- Interim dividend of 6.75p up 8%.
- Passenger traffic up 4.6%.
- Productivity up 3.0%.

B·A·A

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☐ PRO NED feels the commercial winds ☐ CBI takes political high ground at Harrogate ☐ Containers with a hollow ring

Sellout of the great and good

☐ IT WOULD appear that the future of PRO NED, the enterprise dedicated to the promotion of directors of the non-executive variety to Britain's boardrooms, is somewhat up in the air: or whatever has replaced air in the vicinity of Holborn.

Word has it that PRO NED's numerous sponsors, which include the Bank of England, the Confederation of British Industry, the London Stock Exchange, the British Bankers Association and the Institute of Chartered Accountants, are contemplating the possibility of "privatising" — for want of a better word — this champion of the "non-exec".

Colin St Johnston, PRO NED's managing director, confirmed yesterday that the organisation's future is "under review" — by the sponsoring bodies and PRO NED's management — a matter which "will not be resolved for a month or two".

"Obviously we have to become more commercial", admits St Johnston but stresses that it is imperative that PRO NED retains its "ethos". In his words: "As a specialist we have developed a reputation for imparting best advice. We enjoy a unique exchange of information with industry."

PRO NED, originally established in 1982 "to promote recognition of the major contribution independent non-executive directors can make to company boards and help companies make effective appointments", now boasts a register of some 1,000 good and true: eager to do their part-time thing. Some 50 per cent of candidates, according to St Johnston, are already executive directors or chief executives: keen to widen their experience, not to mention their income stream. There is also a useful smattering of "former chairmen" on the books: the business of conjuring up potential chairmen (non-exec, of course) representing a not insignificant aspect of this institution's work.

That said, PRO NED's register has attracted more than a little flak in view of the fact that some 60 per cent of candidates are aged 55 or more, while just 10 per cent are women.

The message from this evangelical body, chaired (presumably part time) by Sir Adrian Cadbury, is that between 80 and 100 "assignments" are carried out each year. St Johnston confirms that PRO NED has achieved a surplus in recent years, including 1992-93, but prefers not to elaborate as to the size of the surplus. Nor does he elaborate as to what fate may hold in store for this body, whose directors — on the PRO NED Holdings Board — include the Bank of England's Pen Kent and the CBI's Howard Davies.

Numerous executive recruitment consultancies (head-hunters by another name) might, in theory, show interest; as might certain accountancy firms. Then again there is the "ethos" factor to consider: not only PRO NED's ethos but also that which is inherent in private sector enterprises.

But, on the basis of 100 assignments and an assumed £10,000 fee, there would appear to be a £1 million turnover on offer.

Queens Moat, we are reliably informed, will not be bidding.

Hale and hearty

☐ IT MIGHT have been the ale, or the bracing Yorkshire air, but Britain's business leaders left



Harrogate yesterday mightily uplifted.

In the past often dreary, the Confederation of British Industry closed this year's conference on a high note.

Twelve months ago, it was all so different. Then the conference was characterised by bitter attacks on the government from industrialists angry about what they saw as ministers' mishandling of the economy.

Now, though the recovery is far from firmly established, industry genuinely feels more upbeat.

The difference is, in part, a change in government attitude. Into the post-ERM economic policy vacuum has stepped the CBI. Certainly in terms of economics, and perhaps a good deal more widely than that, the CBI has moved from being an organisation all but dead in the political water in the mid-eighties to become one of Britain's most effective and successful lobbyists. The queue of ministers at Harrogate was overt testament to that.

Howard Davies, the most political director-general for years, must take much of the credit.

Though some industry feathers were ruffled by his statements on Europe, the raft of quickly assembled support for him sidelined the CBI crusties who had been nervous about anything looking like a distancing from government.

In areas such as training and in the new private finance initiative, business is in any case talking over many of the roles of government, which is likely only to enhance its political standing.

Industry feels back at the centre of government now. That is what put a spring in the step of business leaders quitting Yorkshire.

The next milestone is the Budget, due in less than a fortnight, where industrialists demand clear signs from Kenneth Clarke, the Chancellor, that he will do nothing to damage the recovery they have been awaiting for so long.

Sling your Tiphook

☐ IT IS hard to conceive how the plight of Tiphook can get worse, but on the evidence of the past few months the company will probably manage it somehow. Monday's sad trading statement, sneaked out as the exchange closed, caused predictable mayhem in Tiphook shares yesterday as almost half the market capitalisation evaporated.

The latest market value is still in Alice in Wonderland territory. This is a company that should have grasped the nettle and had a rescue rights issue at £2 a share in the summer, as the full extent of the company's woes became apparent. Such an issue would with hindsight probably have made few friends in the City, but few friends is some improvement on the number Tiphook can point to at present.

Banks who stand to lose £1.2 billion if the company goes down are being supportive, as indeed they would, and are extending another £32 million of their money — sorry, your money. But the last thing Tiphook needs is four class actions by American shareholders, a breed with an irritatingly literal turn of mind and inclined to turn nasty when equity sold to them at a particular price turns out to be worth rather less.

Tiphook has little left worth suing for, but such suits, as British veterans of similar actions can testify, have an enormous nuisance value. They can also serve to hinder much-needed corporate activity such as the mooted sale of the container division that has been extended as a straw for investors to grasp at. While it is clear there is a potential buyer — because the advisers have broken the law if there isn't — the company is in no position to achieve a good price.

GE Capital, with pockets deep enough to tide Tiphook over the next few difficult years, remains investors' best bet, but the Americans have no reason to rush in and bid. Best to break out the bargepoles should Tiphook shares, even at 58p down from 98p, heave into view.

Retail revenue exceeds airport charges at BAA

BY CARL MORTISHED

BAA's transformation from airport operator to retail property investor moved into higher gear as the company revealed that revenue from airport shopping had risen to £250 million in the first half and exceeded the income from landing fees and airport charges. Interim pre-tax profits rose 8.7 per cent to £237 million after a rise in turnover from £538 million to £627 million.

A surge in second-quarter traffic boosted passenger throughput at BAA's airports to 43 million in the period, a rise of 4.6 per cent on the previous year, including a 5.7 per cent boost from Heathrow. Sir John Egan, chief executive, expects traffic growth for the year to be 5 per cent, up from estimates of 4 per cent.

Analysts criticised BAA for being ungenerous with the interim dividend of 6.75p, up 8 per cent. However, BAA hinted that the interim payout was cautious and was not a guide to the final. The shares rose 20p to 921p.

Income from shops, catering and concessions rose 10 per cent in the six months to September 30 as the contribution from airport charges fell by £2 million to £244 million. BAA is suffering from a dilution of airport earnings due to the migration of airlines from peak slots at Gatwick to off-peak slots at Heathrow.

BAA specialist retail concessions scored the prize for strongest growth with a 43 per cent rise in revenue to £10.1 million. Duty-free sales lagged with a 5 per cent rise to £82 million, in part due to the effect of a new deal with duty-free operators Forte and Allders, which will transfer control back to BAA.

Henceforth, Allders and Forte will receive a management fee while BAA will control stocks and extend the range of merchandise to include more wine and confectionery. The arrangement is designed to increase the proportion of passengers who make purchases in anticipation of a decline in the sale of spirits and tobacco when EC duty-free sales end at the end of the century.

"The old system, based on turnover percentages, stifled the development of lower profit margin goods such as wine and quality confectionery," said Sir John.

BAA's contract to manage the airport at Pittsburgh is expected to net a profit of $1 million this year. The company is also marketing its services in Europe, Australia and China.

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Sir John Egan expects traffic to grow by 5 per cent

De La Rue exceeds best City forecasts with £66m

DE LA RUE, part of the Camelot consortium bidding for the UK national lottery, appears to make money almost as fast as it prints it (Sarah Bagnall writes).

Pre-tax profits for the six months to end-September rose 44 per cent to £66.1 million, outstripping even the most optimistic of City forecasts.

Jeremy Marshall, chief executive of the banknote printer and cash machine maker, reaffirmed the company's search for an acquisition. "We have a target list, but we also have very good organic growth so there is no need to be rushed into making a purchase." De La Rue has a £201 million cash pile, up £30 million from last time.

Profits were boosted by foreign currency gains of £4.6 million and £9.5 million profit from the sale of both a Brazilian security print operation and a 20 per cent stake in American Bank Note Holographics. Partly offsetting the gains was a £4.6 million drop in interest income due to lower interest rates.

The interim dividend was lifted 55.8 per cent to 6p due to the company's decision to adjust the split in the interim and final payments.

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BOC hit by weak healthcare side

BY SUSAN GILCHRIST

THE City showed its disappointment with BOC by marking the shares of the industrial gases group down heavily after a weak performance in healthcare operations and failure to raise its dividend.

The share price fell 30p to 596p at the close, well down on its high for the year of 766p.

Forane, the best-selling anaesthetic, which came off patent in America in January, has lost half its market share to generic competition and has seen its price fall 30 per cent. BOC said the profitability of Forane could fall further as more competitors enter the market. Although Suprane, BOC's new anaesthetic, had picked up a 15 per cent share, Patrick Rich, BOC's chairman, said it will be "some time" before it can offset the lower contribution from Forane. Mr Rich gave little hope for investors saying there was "no quick fix" to restore healthcare profits.

The dividend is held at 23.2p and Mr Rich said growth would not resume until the profit outlook for its healthcare business became clearer.

Overall group pre-tax profits rose from £215.0 million to £337.6 million, at the bottom end of forecasts by analysts who had been expecting from £335 million to £345 million. Excluding last year's exceptional items and the flattering effect of currency movements on this year's figures profits fell 8 per cent.

The gas business raised operating profits from £289.3 million to £304.6 million, but excluding exchange rate effects, they fell 1 per cent. Operating profit in the healthcare operations fell 13 per cent from £99 million to £86.2 million. Increased acquisitions and investment raised borrowings from £718.8 million to £965.2 million. Mr Rich said 33 per cent gearing was within target.

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FKI Group surges by £6.5m

THE depressed economic background failed to hold FKI Group, the engineering conglomerate, back from an interim pre-tax improvement of £6.5 million to £22.1 million in the six months to end-September (Martin Waller writes).

News of profits at the top end of City expectations and an interim dividend lifted from 1.2p to 1.5p sent FKI shares ahead 5½p to 183½p.

Jeff Whalley, chairman, said that of the group's three main geographical markets, Britain was flat. Europe had declined, particularly on the automotive side, but the US showed some improvement.

"The benefit of any recovery in the UK has not been reflected in the markets in which we operate," he added. But the group had managed to improve profits and margins in all of its five business sectors.

Included within the figures is a £3 million cost of restructuring which is likely to recur in the second half, he said.

Tempus, page 27

GA

General Accident

IMPROVING TREND CONTINUES

9-MONTHS' RESULTS

	9 Months to 30.9.93 Estimated £m	9 Months to 30.9.92 Estimated £m
General Premiums	3,117.0	2,859.8
Life Premiums	607.0	555.4
Net Investment Income	354.1	329.0
Underwriting Loss	(173.3)	(374.4)
Profit/Loss before Taxation	206.1	(35.1)
Profit/Loss attributable to Shareholders	174.6	(31.2)
Earnings per Ordinary Share	35.6p	(7.2p)

- Pre-tax profit for the nine months of £206.1m follows a profit in the third quarter of £80.5m.
- UK underwriting profit of £27.7m (1992: £133.1m loss).
- Improvement continues in the United States.
- Canada adversely affected by third-quarter storm losses.
- Excellent performance in the Pacific.
- Increased contribution from Life operations.
- Net investment income up 7.3%.
- Current solvency margin 52.7% (excluding Life).

General Accident has transferred the ownership of its life company from General Accident Fire and Life Assurance Corporation Limited, the group's principal non-life insurance subsidiary, to General Accident plc, the parent company. This structural change separates General Accident's life and non-life operations in line with the Insurance Companies Act 1982. The transfer is based on the embedded value of the life operations at 31 December 1992 and will increase the reported current solvency margin worldwide by around 8 points.

Nelson Robertson, Group Chief Executive, commented:
"A profit of £80m in the third quarter confirms that the positive trend of improvement announced at the half year is continuing."

General Accident plc

General Accident plc, World Headquarters: Pitheavlis, Perth, Scotland PH2 0NH

German interest rate cut prompts assault on 3,100 level

STOCK MARKET

SHARE prices launched yet another assault on the 3,100 level, fuelled by the announcement of the latest cut in German interest rates.

Investors were cheered, albeit briefly, by the reduction in the Bundesbank's repo rate, which they feel has provided Kenneth Clarke, the Chancellor of the Exchequer, with further scope to cut domestic interest rates.

But the subsequent rally was a half-hearted affair that again ran out of steam in late trading as Wall Street registered an opening fall.

The FT-SE 100 index, up almost 15 points at one stage, helped by a firm bond market, eventually closed 4.2 points ahead at 3,097.5. A total of 654 million shares were traded. As expected, **Tiphook**, the troubled container and trailer rental group, was sent reeling by its latest profits warning, the fourth to date, which sent the price plunging 40p to 58p, after touching 52p.

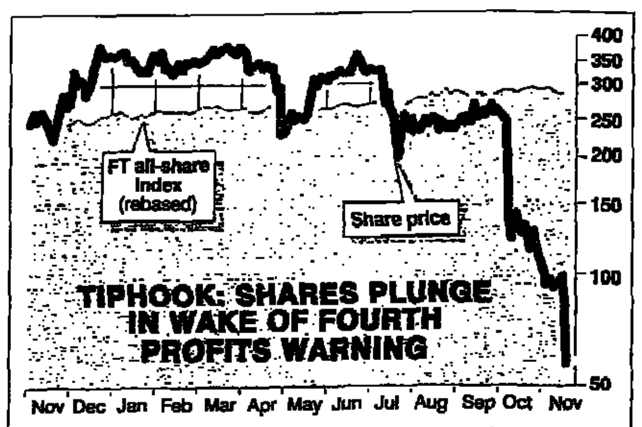
The latest warning by Robert Montague, the chairman, came too late on Monday night to be reflected in the price. He said that losses for the current year would be worse than originally anticipated and there would be no dividend payout. Brokers maintain the shares may still have further to fall. A two-way pull has developed in shares of **BAT Industries**, with the price dropping 13p to 503p yesterday after a Californian judge called for an investigation into Farmers, the group's American insurance subsidiary.

It arose after he ordered a multi-million payment to be made to one of its policyholders.

The news will come as a shock to those investors who have been buying BAT recently on the basis that the cigarette price war in America is coming to an end.

The drinks sector enjoyed selective support, with Smith New Court thought to have turned positive. **Whitbread A** rose 10p to 499p, **Bass** 2p to 470p, and **Grand Metropolitan** 2p to 396p. **Guinness** was another firm market, adding 13p to 442p, with NatWest Securities said to be a buyer.

But talk of a milk price war was bad news for **Unigate**, down 5p at 367p, and **Northern Foods** 5p off at 227p. One of the best moves of the day was seen in **Bluebird Toys**, which soared 110p to 570p. The company has said in the run-up to Christmas that profits for the full year should exceed the £5 million currently pencilled in by analysts.



BAA Group, the independent airport operator, was chased 20p higher at 921p after revealing first-half pre-tax profits up from £218 million to £237 million.

The company has assured brokers that the full-year dividend will be better than the lower than expected 8 per cent interim payout.

British Airways, which reported on Monday, rose 8p to 405p. **BOC Group** upset the City by maintaining its dividend for the year at 23.2p. Most brokers had been looking for a modest improvement.

The news came as the industrial gases group unveiled a drop in final pre-tax profits from £341.9 million to £337.6 million. It said that the recovery in key markets remained patchy and gradual. The shares fell 30p to 596p.

BOC's performance did little for **Courtaulds**, reporting later today. The shares finished 13p lower at 476p.

It is expected that the full-year figures will reflect the effects of price competition, with estimates ranging from £83 million to £96 million compared with £88.5 million last time.

Nine-month figures from **General Accident** were at the bottom end of expectations although pre-tax profits recovered from £35.1 million to £206 million with the help of a strong domestic performance. But the shares ended 33p down at 658p as some brokers recommended switching into **Royal Insurance**, 1p lighter at 306p.

□ **GILT-EDGED**: gilts failed to hold on to their best leads of the day after being dragged lower by a weaker mark and lower German interest rates.

The December series of the long gilt future touched £115¹¹/₃₂ before ending the session £⁷/₃₂ higher at £114¹⁵/₁₆ as 50,000 contracts were completed.

In the cash market, **Treasury 9 per cent 2012** firmed one tick to £119⁷/₃₂, while at the shorter end, **Treasury 9½ per cent 1999** was unchanged at £113¹³/₃₂.

MICHAEL CLARK

MARKET AT A GLANCE

THE POUND

US $ .... 1.4900 (-0.0040)
German mark .... 2.5267 (+0.0098)
Exchange index .... 81.2 (same)
Bank of England official close (4pm)

STOCK MARKET

FT-SE 100 .... 3097.5 (+4.2)
Dow Jones .... 3673.33 (-4.19)*
Nikkei Avg .... 18246.12 (+171.51)

INTEREST RATES

London Bank Base 6%
3-month Interbank 5²¹/₃₂-5¹⁹/₃₂%
US Federal Funds 3%*
3-month Treas Bills 3.09-3.07%*
Long Bond 6.16%*

CURRENCIES

New York:		London:	
£:$	1.4865*	£:$	1.4930
$:DM	1.7020*	£:DM	2.5283
$:SWfr	1.4985*	£:SWfr	2.2260
$:Ffr	5.8950*	£:Ffr	8.7540
$:Yen	106.55*	£:Yen	158.24
£:SDR	1.0660	£:ECU	1.3137

London Forex market close

GOLD

London Fixing ($).
AM 375.25 .... PM 375.00
Close 375.00-375.50
New York:
Comex 375.15-375.65*

OIL

Brent Crude .... $15.90 per bbl (Jan)

RETAIL PRICES

RPI 141.9 Sept (1.8%) Jan 1987=100
* Denotes midday trading price

MAJOR CHANGES

RISES:

Guinness	442p (+13p)
Whitbread 'A'	499p (+10p)
Hutch Whamp	276p (+10p)
Presidio	138p (+25p)
Sappi	336p (+13p)
Land Sec	728p (+13p)
Zeneca	777p (+12p)
Kingfisher	676p (+14p)
Acatos & Hutch	318p (+15p)

FALLS:

Courtaulds	476p (-13p)
Henderson Admin	973p (-12p)
Mitel	403p (-75p)
Shell	681p (-11p)
Ranger	385p (-10p)
Peel	340p (-14p)
BAT	503p (-13p)
Tiphook	58p (-40p)
First Tech	260p (-10p)

Closing Prices Page 29

GA shares suffer as profit falls shy of highest hopes

By Sarah Bagnall
Insurance Correspondent

SHARES of General Accident, the UK composite insurer, lost 18p to 673p yesterday, after the announcement of profits at the bottom end of expectations. The City had been expecting pre-tax profits of between £195 million and £230 million for the nine months to end-September. The actual figure was £206.1 million.

The result is a marked turnround from the £35.1 million loss incurred last time, but much of the company's recovery has already been factored into the share price.

Part of the profits shortfall was due to rainstorm losses in Winnipeg and Manitoba, which cost the group £10 million, and helped increase the losses made in Canada in the last quarter from £3.8 million to £18.8 million.

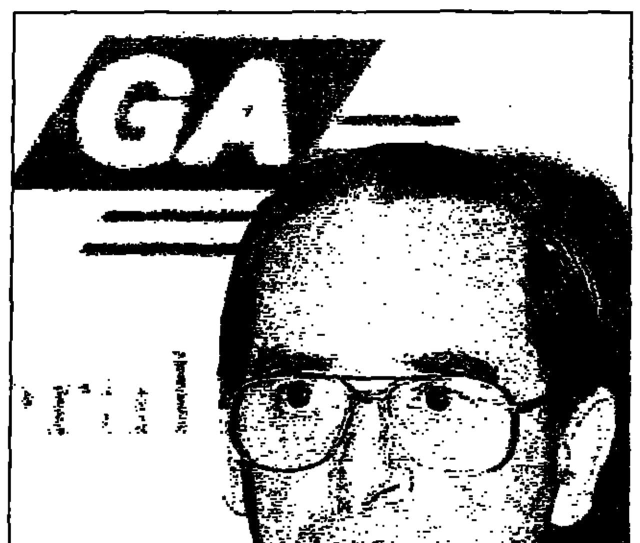
Overall in the third quarter, GA returned to the black with a £80.5 million profit compared with a £19.7 million loss last time.

While the engine for recovery is still the UK, where premium rates have risen sharply over the last two years, continental Europe's results were disappointing with losses increasing from £27.9 million to £31.5 million. The UK posted a £27.7 million nine-month underwriting profit compared with a £133.1 million loss last time. This was achieved despite flood damage losses in the Perth and Tayside region in the first quarter and April's bomb in the City of London, which together cost £23 million.

Nelson Roberston, chief executive, said: "Our determination to underwrite for profit and not exposure has had a marked and beneficial effect on the quality of the whole UK portfolio."

There was also continued improvement in the US, helped by lower catastrophe losses in the third quarter. US underwriting losses in the nine months fell 34 per cent to £105.7 million, with the third quarter showing reduced losses of £32.1 million, down from £79.5 million, which included losses of £36 million from Hurricane Andrew.

Overall, however, GA made a £173.3 million underwriting loss, down from £374.4 million. Net investment income rose slightly from £361.8 million to £366.8 million, which Mr Robertson said was an "encouraging" result, achieved in spite of lower interest rates worldwide.



Nelson Roberston, chief executive, stressed UK quality

WALL STREET

Dow lower amid Nafta vote nerves

New York — Wall Street shares traded lower at midday, with Caterpillar and Philip Morris pulling down blue chips and nervousness before the vote on the North American Free Trade Agreement taking the wind out of the morning's mild enthusiasm. The Dow Jones industrial average was down 4.19 points to 3,673.33. Declining issues led advancing shares about ten to eight. Alan Ackerman, executive vice-president of Reich & Co, said: "There was a level of enthusiasm about Nafta passing, but now the usual pre-vote jitters are setting in and the market has flattened out."

□ **Tokyo** — Shares ended higher, with the Nikkei average closing above 18,000. Worries over sharp falls abated and buying by public pension funds and institutional investors emerged, brokers said. The Nikkei closed at 18,246.12, up 171.51 points.

□ **Hong Kong** — Shares ended moderately lower as bargain-hunting helped to trim steep, early losses, brokers said. The Hang Seng index shed 49.69 points, or 0.51 per cent, to close at 9,683.65.

□ **Singapore** — Shares closed lower as brokerages imposed restrictions on intra-day buying and selling by retail investors in line with the securities authorities' guidelines to check excessive speculation, dealers said. The Straits Times industrial index closed at 2,078.01, down 17.54 points from Monday.

□ **Sydney** — The Australian share market drifted to a slightly higher close as investors waited for overseas direction. The all-ordinaries index moved within a tight range, closing up 0.9 points at 2,083.8. It hit a low of 2,075.9. *(Reuter)*

	Nov 16 midday	Nov 15 close
AMP Inc	59¾	62¼
AMR Corp	71½	71½
Abbott Labs	29¾	28¾
Aetna Life	60¾	60
Ahmanson (HF)	18½	18¾
Air Prod & Chem	44½	44
Albertson's	23¾	24
Alcan Aluminum	20¾	20
Alco Standard	49¾	49¾
Allied Signal	72¾	72¾
Alum Co of Am	69	69¼
Amax	22¼	22¼
Amerada Hess	46¾	49¼
Amer Brands	35¼	35
Amer Cyanamid	52¾	52¾
Amer El Power	35¾	35¼
Amer Express	31½	31¼
Amer Genl Corp	27¼	27¼
Amer Home Pr	65¾	64½
Amer Intl	89¼	89
Amer Stores	42½	42¾
Amer T & T	57	56¼
Ameritech	80¾	80¾
Amoco	53¾	53¾
Anheuser-Busch	49¼	49¾
Apple Computer	33	32
Archer Daniels	22¼	22¾
Arkla	8¼	8
Armco	6	6
Armstrng Wrld	45¾	45¾
Asarco	19¼	19¾
Ashland Oil	34¾	34¾
Atl Richfield	105¾	107¾
Auto Data Pro	55¾	54¾
Avery Dennison	28	27¼
Avon Products	50¾	49¾
Baker Hughes	23½	22¾
Baltim Gas & El	24¾	24¼
Banc One	37	36¾
BankAmerica	42	41½
Bank of NY	54¾	54½
Bankers Tr NY	75¾	75¼
Barnett Banks	38¾	38¾
Bausch & Lomb	52¼	52¾
Baxter Intl	24¾	24¼
Bectn Dicknsn	36¾	36¾
Bell Atlantic	61½	60¼
BellSouth	56	55¾
Black & Decker	20¾	20¾
Block (H&R)	39¾	40¼
Boeing	37¼	37¾
Boise Cascade	22¾	23
Borden Inc	15	15¾
Bristol Myrs Sq	61½	61½
Browning Ferris	22¼	22¼
Burlington Nthn	56¾	55¼
CBS	309¼	303¼
CNA Financial	80¼	79¾
CPC Intl	47¾	47½
CSX	84¾	84¼
Campbell Soup	40¼	40¾
Can Pacific	17¾	17¼
Cpd Cities ABC	633	630¾
Cntl Holdings	36¾	37
Carolina Pwr	28¾	28½
Caterpillar	87¼	89¾
Central & SW	28¾	28¾
Champion Intl	32¾	32¾
Chase Manhat	31¼	31¾
Chemical Bk	37¾	37¼
Chevron Corp	90¾	90¾
Chrysler	56	55¾
Chubb Corp	77¼	77¼
Cigna Corp	65¼	65¼
Citicorp	35¼	36¾
Clorox	53¾	53¼
Coastal Corp	28¼	28¾
Coca Cola	42¾	41½
Colgate-Palmolive	57¾	59¾
Columbia Gas	24¼	24¼
Commonw Ed	28¼	28¼
Compaq Comp	67¼	66¼
Comp Ass Intl	42¼	42¼
Conagra	27¼	27¾
Cons Edison	31¼	31
Cons Nat Gas	46¾	45¼
Cons Rail	63¾	63¾
Cooper Inds	52¾	52¾
Corning Inc	26¼	26¾
Crown Cork	38¼	39
Dana Corp	57¾	57¾
Daytn Hudson	72¼	72¾
Deere	72¼	73¼
Delta Air Lines	60¾	60¼
Deluxe Corp	35¼	35¼
Detroit Edison	31½	30¾
Digital Equip	37¾	37¼
Dillard Dept St	40¾	40¼
Disney (Walt)	40	40
Dominion Res	45¾	45¾
Donelley (RR)	28¾	28¾
Dover Corp	60¾	60¼
Dow Chemical	55¾	55¾
Dow Jones	35½	35¾
Dresser	20¾	20¼
Duke Power	40¾	40¾
Dun & Brdstreet	66¾	66½
Du Pont	48¾	48
Eastman Kodak	63	63½
Eaton Corp	50¾	51½
Emerson Elec	56¼	57
Engelhard Corp	26	26
Enron Corp	31½	32¼
Entergy Corp	36½	36¼
Ethyl Corp	17¼	17¼
Exxon	62¼	62¼
FMC Corp	46¼	46½
FPL Group	37¼	36½
Federal Express	68¼	67¾
Fed Nat Mtge	76	75¼
First Chicago	44½	44¼
First Interstate	57	56¼
First Union Rlty	11½	11½
Fleet Finl Grp	30¼	30¼
Fluor Corp	41½	41
Ford Motor	62¼	62¼
GTE Corp	36¼	37¼
Gannett	51½	51½
Gap Inc Del	40¼	40¼
Gen Dynamics	93¾	94½
Gen Electric	94½	94¼
Gen Mills	61¼	62
Gen Motors	52¼	51½
Gen Reinsurance	112¾	110¼
Gen Signal	36¼	35¾
Genuine Parts	38¾	38¼
Georgia Pac	74	74¾
Gillette	61½	60¼
Glaxo ADR	19¼	19
Goodrich (BF)	44¼	45½
Goodyear Tire	41½	41½
Grace (W&R)	37¼	37¾
Grt Atl Pac Tea	28¾	28¼
Great Wstn Fin	18¾	18¼
Halliburton	33¾	34½
Harcourt General	39¾	39¾
Heinz (HJ)	37¼	37¼
Hercules	101	100¾
Hershey Foods	52¾	53
Hewlett Packard	78¼	77½
Hilton Hotels	46¾	46¾
Home Depot	42¾	44½
Homestake Mng	20¼	20¾
Honeywell	31½	31½
Household Intl	35¾	34½
Houston Inds	46¾	46¼
Humana	16	15¼
ITT Corp	92¾	92¾
Illinois Tool	36¼	36
INCO	23¾	23¼
Ingersoll Rand	37¾	37¼
Inland Steel	34¼	34¾
Intel Corp	59	60
IBM	51	51
Intl Flav & Fr	107¼	107¼
Intl Paper	64¼	65½
James River Va	19¾	19¼
Jhnsn & Jhnsn	43¾	43¾
K Mart	23¾	23¾
Kellogg	59¾	59¼
Kerr-McGee	48¾	48¾
Kimberly-Clark	52¾	52¾
Knight-Ridder	55¾	55
Lilly (Eli)	57½	57¾
Limited Inc	22¾	23
LIN Brdcstng	112	112
Lincoln Nat	43¾	43½
Litton	69¼	69¾
Liz Claiborne	22¾	22¾
Lockheed Corp	69¼	69¾
Louisiana Pac	38¼	39¾
MCI Commun	26	26½
Marriott Intl	24¾	24¾
Marsh & McLnn	81½	81½
Masco Corp	33¼	34½
May Dept St	45	45¾
Maytag Corp	16	16¾
McCaw Cellular	52¼	52¾
McDonalds	55¾	55¼
McDonnell D	106¾	106¼
McGraw Hill	69¾	69¾
Mead Corp	42¾	42¼
Medtronic	73	73¼
Mellon Bk	53¾	52¾
Melville Corp	41½	42
Merck Inc	33¾	32¾
Merrill Lynch	92¾	91½
Minnesota Mine	106	105¾
Mobil Corp	75¾	75¾
Monsanto	69¼	69¾
Morgan (JP)	70	69¾
Motorola Inc	100¾	100¾
Natl Medical	11½	11½
Natl Semi	16¼	16¾
Natl Service Ind	24½	24¾
Navistar Intl	25¾	25¾
NBD Bancorp	29¾	29¾
NY Times A	24¾	24¾
Newmont Mng	56¾	56¼
Niag Mohawk	19¾	19¾
Nike B	49¾	49¾
NL Industries	5¼	5
Nordstrom	36¼	35¾
Norfolk Sthrn	67¾	67½
Nthn State Pwr	42¼	41½
Norwest Corp	23¾	23¾
Nynex Corp	42¾	42¾
Occidental Pet	17¾	18
Ohio Edison	22¼	21¼
Oracle Systems	31¼	31½
Oryx Energy Co	21½	21¼
Owens Corning	48¾	48¾
PNC Financial	28¼	28¾
PPG Industries	70¼	70¾
Paccar Inc	70	69¼
Pacificorp	19¾	18¾
Pac Enterprises	24¾	24¾
Pac Gas & Elect	33¼	33¾
Pac Telesis	56¾	56¾
Pall Corp	20¼	20¾
Panhandle East	21	21
Paramnt Comm	78¾	79¼
Parker Hannifin	36¼	37¼
Penney (JC)	53¼	52¼
Pennzoil	56¼	56¾
Pepsico	39¼	39¾
Pfizer	66¼	66½
Phelps Dodge	45½	45¾
Philadel Elec	28¼	27¾
Philip Morris	57¼	58
Phillips Pet	29¾	29¾
Pitney Bowes	41½	41½
Polaroid	35¼	35¾
PriceCostco	19	19
Primerica	41¼	41½
Procter & Gmbl	56½	56¼
Pub Serv E & G	31½	31½
Quaker Oats	72	71½
Ralston Purina	37¼	37¾
Raychem Corp	36	36¼
Raytheon	60¾	60¼
Reebok Intl	31½	31¼
Reynolds Metals	45¾	44¼
Roadway Srvcs	66¼	67¾
Rockwell Intl	34½	34¼
Rohm & Haas	53¼	52¾
Royal Dutch	101½	102¾
Rubbermaid	34¼	34
Safeco Corp	58¾	58¾
St Paul's Cos	89¼	89¾
Salomon Inc	43	43
Santa Fe Pac	20¼	20¾
Sara Lee Corp	28	27¼
Scecorp	20¾	20¼
Schering Plough	67¾	66¾
Schlumberger	60¾	60
Scott Paper	37¾	37¾
Seagram	27¼	27¾
Sears Roebuck	56¼	57
Shell Trans	60¾	61½
Sherwin Wllms	35¾	35
Skyline Corp	17¾	17¼
Snap-On-Tools	38½	38¾
Southern Co	42¾	42¾
Sthwestern Bell	40¾	41
Sprint Corp	34	34¼
Stanley Works	41	41
Sun Company	30¾	31½
Suntrust	43¾	43½
Supervalu	33¼	33¾
Syntex Corp	17¾	17¾
Sysco Corp	28¾	28¾
TRW Inc	64½	64
Tandem Comp	11½	11½
Tandy Corp	47¾	46¼
Telecom Corp	3	3
Teledyne	25¼	25¼
Temple Inland	48¾	49
Tenneco	49¾	50¾
Texaco	64½	64¼
Texas Inst	62¾	62¾
Texas Utilities	43¾	42¾
Textron	56	56¾
Time Warner	44¾	44¼
Times-Mirror	32¼	32¼
Timken	32¾	32
Torchmark	42¼	42¾
Toys R Us	40¼	40¾
Transamerica	55	55
Travelers Corp	33	32¼
Tribune	55¾	55¾
Tyco Labs	49¾	49¾
UAL Corp	143¾	142¾
UST Inc	27¾	27¼
USX Marathon	18	17¾
Unilever NV	112¾	112¼
Union Camp	47¼	47¼
Union Carbide	20¾	20¼
Union Pacific	63¾	63¾
Unisys Corp	11½	11½
USAIR Group	14½	14
USF&G Corp	13½	13¾
US Life	39¼	39¾
US West	46¾	46¼
United Tech	64¾	63¾
Unocal Corp	27¼	27¾
Upjohn	32¼	32
VF Corp	42¾	41½
WMX Tech	24½	23¾
Wal-Mart Stores	28¼	28¾
Warner-Lambert	69¾	69¾
Wells Fargo	111½	110¼
Westinghouse El	13¾	14
Weyerhaeuser	42¾	43¼
Whirlpool	61½	61½
Whitman	16¼	16¾
Winn Dixie	55	54½
Woolworth	22¾	22¾
Wrigley (Wm) Jr	42¼	42¾
Xerox	81¼	82

RECENT ISSUES

Abacus (140)	162	...
Abtrust Emrg Economics	90½	-½
-do- Warrants	52	+1
Alliders (170)	184	+3
BSM (170)	160	...
BZW Endwmnt Fd (100)	51	...
Cantab Pharmas (460)	437	+2
CentreGold (125)	147	-¼
Charles Sidney (110)	107	+8
Cleveland Trust (100)	110	...
Coal Invs	14½	...
Crest Packaging	134	-2
Delian Lloyds Inv Tst (100)	97	-1
Emerald Energy	1¼	...
Finsbury Udrwriting Inv	108	+1
Fleming Chinese Inv (100)	98½	...
Fleming Chinese Wts	55	...
For & Col Emrg Mkts Wts	55	...
Gartmore Shared Eqy Tst	105	+1
Gartmore Shared 0 Pf	102¼	...
HCG Lloyds Inv Tst (100)	99	...
HTR Japanese Smlr (100)	91	+1½
HTR Japanese Wts	47	...
Hiscox Select Ins Fd (100)	108	+1
London Fin & Inv Wts	12½	-½
Parkdean Leisure (120)	135	...
Rothmans Intl Units	420	+2
Roxboro (230)	241	-5
Scotia (290)	300	...
Smlr Co Inv Tst C (135)	141	...
Towry Law (190)	188	-3
Vendome Luxury Uts	312	...
Virtuality Gp (170)	252	-3
Wiggins Group	3¼	-¼

RIGHTS ISSUES

Ashtead n/p (280)	33	-4
Comac n/p (85)	7	-2
Ellion (B) n/p (63)	4	...
Eng & O/seas Prop n/p (35)	1½	...
Ferromet n/p (¼)	1¼	...
Graystone n/p (11)	1¼	...
IMC Inds n/p (3¼)	½	...
Siebe n/p (485)	69	+6
Wentworth n/p (2½)	¼	...
Wescol n/p (15)	3	...
Wilson Bwdn n/p (375)	39	...
Wyevale Garden n/p (152)	13	-7

FT-SE VOLUMES

ASDA Gp	21,000	Cadbury	3,100	MEPC	1,600	Scot Power	2,200
Abbey Natl	2,100	Caradon	1,300	Marks Spr	3,700	Sears	8,300
Alld-Lyons	1,300	Carlton Cm	256	NFC	925	Svrn Trent	1,800
Anglian W	1,300	Coats Vyla	1,000	NatWst Bk	5,200	Shell Trans	4,000
Argyll Gp	5,500	Cm Union	1,200	Nat Power	2,800	Siebe	958
Arjo Wiggn	1,700	Courtaulds	2,100	Nth Wst W	1,300	SmKl Bch	3,500
AB Foods	444	Enterpr Oil	1,300	Nthrn Fds	1,400	Smith Nph	1,700
BAA	3,300	Forte	2,500	P & O	1,800	Sthern Elec	454
BAT Inds	8,700	GRE	190	Pearson	366	Std Chartd	496
BOC	8,500	GUS	2,500	PowerGen	1,000	Sun Allnce	3,200
BP	5,800	Gen Acc	3,000	Prudential	8,100	TI Gp	734
BT	3,900	Gen Elec	3,200	RMC	258	TSB	4,000
BTR	7,000	Glaxo	5,600	RTZ	2,600	Tesco	9,000
Bk of Scot	2,600	Granada	818	Rank Org	1,500	Thames W	1,800
Barclays	2,900	Grand Met	4,900	Reckitt Col	446	Thrn EMI	470
Bass	1,400	Guinness	5,300	Redland	1,100	Tomkins	708
Blue Circle	820	HSBC	803	Reed Intl	531	Unilever	1,500
Boots	2,000	Hanson	4,600	Rentokil	1,500	Utd Bisc	1,700
Bowater	1,100	ICI	2,700	Reuters	547	Vodafone	1,400
Brit Aero	551	Inchcape	1,200	Rolls Royce	4,200	Wrbrg (SG)	460
Brit Airwys	5,100	Kingfisher	2,700	Ryl Ins	1,900	Wellcome	1,800
Brit Gas	5,100	Ladbroke	5,300	Ryl Bk Scot	2,700	Whitbd 'A'	1,500
Brit Steel	6,300	Land Secs	1,000	Sainsbury	4,200	Wlims Hld	2,700
Burmah Cstrl	164	Legal & Gn	517	Schroders	20	Wolseley	736
Cable Wire	2,600	Lloyds Bk	3,500	Scot & New	618	Zeneca	1,600

MAJOR INDICES

New York (midday):
Dow Jones .... 3673.33 (-4.19)
S&P Composite .... 463.46 (-0.29)

Tokyo:
Nikkei Av'ge .... 18246.12 (+171.51)

Hong Kong:
Hang Seng .... 9683.65 (-49.69)

Amsterdam:
CBS Tendency .... 137.6 (-0.3)

Sydney: AO .... 2083.8 (+0.9)

Frankfurt:
DAX .... 2071.72 (+22.61)

FT 30 share: .... 2348.2 (+1.9)

Brussels:
General .... 7010.58 (+2.32)

Paris: CAC .... 592.55 (+5.09)

Zurich: SKA Gen .... 624.30 (-2.00)

London:
FT A All-Share .... 1526.54 (+1.77)
FT 500 .... 1632.59 (+2.07)
FT Gold Mines .... 246.9 (+3.7)
FT Fixed Interest .... 123.47 (+0.13)
FT Govt Secs .... 103.13 (+0.06)
Bargains 27404
SEAQ Volume 654.8m
USM (Datastrm) .... 149.37 (+0.09)

TRADITIONAL OPTIONS

First Dealings	Last Dealings	Last Declaration	For Settlement
November 8	November 19	February 10	February 21

Call options were taken out on 16/11/93: Aminex, Avesco, Baillie Gifford Tech, Bakyrchik Gold, Crockfords, Donelon Tyson, Lloyds Chemists, LIG, Mining & Allied, Tiphook.
Put: Signet. Put & Call: Avesco.

LONDON FINANCIAL FUTURES

	Period	Open	High	Low	Close	Volume
FT-SE 100	Dec 93	3091.0	3121.0	3091.0	3106.0	13099
Previous open interest: 66171	Mar 94	3115.0	3134.5	3115.0	3124.5	309
Three Month Sterling	Dec 93	94.46	94.47	94.44	94.47	13121
Previous open interest: 374203	Mar 94	94.65	94.68	94.64	94.68	8253
	Jun 94	94.68	94.71	94.68	94.70	2837
Three Mth Eurodollar	Dec 93	96.49	96.50	96.49	96.51	261
Previous open interest: 12944	Mar 94	96.44	96.46	96.44	96.46	413
Three Mth Euro DM	Dec 93	93.93	93.95	93.91	93.92	35712
Previous open interest: 725334	Mar 94	94.63	94.65	94.60	94.62	24927
Long Gilt	Dec 93	114-27	115-11	114-26	114-30	59896
Previous open interest: 114915	Mar 94	114-06	114-19	114-06	114-08	401
Japanese Govmt Bond	Dec 93	114.52	114.60	114.52	114.63	1382
	Mar 94	113.71	113.80	113.69	113.80	2743
German Gov Bd Bund	Dec 93	99.96	100.18	99.93	100.01	97640
Previous open interest: 186977	Mar 94	100.09	100.22	100.03	100.09	2567
German Gov Bd Bobl	Dec 93	102.83	102.93	102.83	102.85	3657
Previous open interest: 24345	Mar 94				103.00	0
Three month ECU	Dec 93	93.24	93.27	93.22	93.24	4675
Previous open interest: 33812	Mar 94	93.98	94.00	93.95	93.97	826
Euro Swiss Franc	Dec 93	95.59	95.59	95.57	95.58	2872
Previous open interest: 52865	Mar 94	96.13	96.13	96.09	96.09	1912
Italian Govmt Bond	Dec 93	115.25	115.33	114.25	114.35	44278
Previous open interest: 96638	Mar 94	115.00	115.04	114.39	114.19	451

MONEY MARKETS

Exchange index compared with 1985 was same at 81.2 (day's range 81.2-81.3).

STERLING SPOT AND FORWARD RATES

Mkt Rates for Nov 16	Range	Close	1 month	3 month
Amsterdam	2.8296-2.8365	2.8330-2.8365	par-¹/₈ds	¹/₈-³/₈ds
Brussels	53.54-53.76	53.54-53.65	12-16ds	36-45ds
Copenhagen	10.0030-10.0630	10.0030-10.0250	1¹/₈-2³/₈ds	4³/₄-6¹/₄ds
Dublin	1.0545-1.0575	1.0548-1.0571	3-6ds	14-22ds
Frankfurt	2.5187-2.5300	2.5266-2.5300	par-¹/₈ds	¹/₄-³/₈ds
Lisbon	256.37-258.59	256.69-257.32	87-201ds	300-415ds
Madrid	203.96-204.18	203.96-204.18	60-72ds	195-213ds
Milan	2467.60-2484.80	2467.60-2471.60	6-8ds	20-22ds
Montreal	1.9536-1.9644	1.9536-1.9565	0.32-0.22pr	0.53-0.42pr
New York	1.4825-1.4895	1.4825-1.4835	0.35-0.34pr	0.83-0.81pr
Oslo	10.9150-10.9830	10.9150-10.9380	³/₈-¹/₈pr	1³/₈-⁵/₈pr
Paris	8.7430-8.7760	8.7430-8.7650	³/₄-1ds	2¹/₄-2³/₄ds
Stockholm	12.1680-12.2660	12.1680-12.2070	1¹/₄-2³/₈ds	4¹/₄-6ds
Tokyo	158.10-158.90	158.10-158.37	¹/₂-³/₈pr	1³/₈-1¹/₄pr
Vienna	17.71-17.78	17.71-17.75	³/₈-1³/₈ds	1⁷/₈-3¹/₄ds
Zurich	2.2233-2.2286	2.2244-2.2275	¹/₄-¹/₈pr	⁵/₈-¹/₂pr

Source: Extel. Premium - pr. Discount - ds.

OTHER STERLING

Argentina peso*	1.4859-1.4885
Australia dollar	2.2590-2.2617
Bahrain dinar	0.555-0.567
Brazil cruzeiro*	297.16-298.56
Cyprus pound	0.756-0.766
Finland marka	8.6445-8.7605
Greece drachma	357.75-364.75
Hong Kong dollar	11.4891-11.4960
India rupee	46.24-47.20
Kuwait dinar KD	0.44-0.45
Malaysia ringgit	3.7877-3.7910
Mexico peso	4.68-4.83
New Zealand dollar	2.7532-2.7602
Saudi Arabia riyal	5.527-5.653
Singapore dollar	2.3651-2.3677
S Africa rand (fin)	6.3622-6.4409
S Africa rand (com)	4.9922-5.0079
U A E dirham	5.4055-5.5295

Barclays Bank GTS * Lloyds Bank

DOLLAR SPOT RATES

Australia	1.5188-1.5199
Austria	11.93-11.94
Belgium (Com)	36.03-36.11
Canada	1.3175-1.3180
Denmark	6.7530-6.7580
France	5.8940-5.8970
Germany	1.6990-1.6995
Hong Kong	7.7248-7.7258
Ireland	1.4019-1.4034
Italy	1668.25-1669.25
Japan	106.30-106.40
Malaysia	2.5467-2.5477
Netherlands	1.9063-1.9068
Norway	7.3685-7.3735
Portugal	173.40-173.70
Singapore	1.5902-1.5912
Spain	137.40-137.55
Sweden	8.2241-8.2341
Switzerland	1.4965-1.4975

MONEY RATES (%)

Base Rates: Clearing Banks 6 Finance Hse 6
Discount Market Loans: O/night high: 5¾ Low 4 Week fixed: 5¼
Treasury Bills (Dis): Buy: 2 mth 5¼ ; 3 mth 5¼. Sell: 2 mth 5¼ : 3 mth: 5.

	1 mth	2 mth	3 mth	6 mth	12 mth
Prime Bank Bills (Dis):	5¹¹/₃₂-5¹/₄	5¹/₂-5¹¹/₃₂	5¹¹/₃₂-5¹/₄	5³/₁₆-5¹/₁₆	
Sterling Money Rates:	5³/₈-5¹¹/₃₂	5¹/₂-5¹¹/₃₂	5¹¹/₃₂-5⁹/₃₂	5¹¹/₃₂-5¹/₄	5¹/₄-5¹/₈
Interbank:	5³/₈-5¹¹/₃₂	5¹/₂-5¹¹/₃₂	5¹¹/₃₂-5⁹/₃₂	5¹¹/₃₂-5¹/₄	5¹/₄-5¹/₈

Overnight: open 5¼, close 4¼.

Local Authority Deps:	5¼	n/a	5¹/₁₆	5¹/₃₂	5¹/₁₆
Sterling CDs:	5¹¹/₃₂-5⁹/₃₂	5¹¹/₃₂-5⁹/₃₂	5¹¹/₃₂-5⁹/₃₂	5¹¹/₃₂-5¹/₄	5¹/₄-5¹/₈
Dollar CDs:	3.05-3.00	n/a	3.37-3.34	3.41-3.38	3.62-3.58
Building Society CDs:	5¹/₂-5¹¹/₃₂	5¹¹/₃₂-5⁹/₃₂	5¹¹/₃₂-5⁹/₃₂	5¹/₄-5¹/₈	5¹/₈-5¹/₁₆

ECGD: Fixed Rate Sterling Export Finance. Make-up day: Oct 29, 1993 Agreed rates Nov 24, 1993 to Dec 25, 1993 Scheme III: 7.06%. Reference rate Oct 1, 1993 to Oct 29, 1993 Scheme IV & V: 5.82%.

EUROPEAN MONEY DEPOSITS (%)

Currency	7 day	1 mth	3 mth	6 mth	Call
Dollar:	3-2¾	3¼-2¾	3⁵/₁₆-3³/₁₆	3½-3¼	3¼-2¾
Deutschemark:	6¼-6¼	6³/₁₆-6¹/₁₆	6¹/₁₆-5¹⁵/₁₆	5¹³/₁₆-5¹¹/₁₆	7-6
French Franc:	7-6¾	7-6¹³/₁₆	6¾-6½	6¼-6¼	7-6
Swiss Franc:	4¼-4¼	4½-4¼	4⁵/₁₆-4³/₁₆	4¹/₁₆-4¹/₁₆	7¼-6¾
Yen:	2¼-2¼	2³/₁₆-2¹/₁₆	2¼-2¼	2¼-2¼	2¼-1¾

GOLD AND PRECIOUS METALS (Baird & Co)

Bullion: Open $375.00-375.40 Close: $375.00-375.50 High: $376.10-376.60
Low: $373.45-373.95 Krugerrand: $374.00-377.00 (£251.00-253.00)
Sovereigns: Old $86.00-89.00 (£58.00-60.00) New $86.00-89.00 (£58.00-60.00)
Platinum: $376.75 (£253.00) Silver: $4.59 (£3.075) Palladium: $130.35 (£87.55)

LIFFE OPTIONS

	Series	Calls Jan	Calls Apr	Calls Jul	Puts Jan	Puts Apr	Puts Jul
Alld Lyon.	550	22½	33	38½	23½	30½	44
(*550½)	600	6½	14½	20½	61	65	76½
Argyll	260	18	26½	31	12½	16	23½
(*266½)	280	8	17½	22	24½	28	35
ASDA	50	5½	6½	8½	4	5½	6½
(*50)	60	2	3½	5	11½	12½	13½
Boots	500	39½	52½	61	8	15½	24
(*525)	550	13	25½	34	33	40½	49
Br Airways	390	29	39½	46½	14	19	28½
(*405)	420	14½	24½	32½	31	35	44
BP	330	23	29	36	8	13	16½
(*341½)	360	8	15½	21½	23½	28	32
Br Steel	110	14½	18	22	4	6½	9
(*119½)	120	8½	12½	16½	8½	12	14
C & W	475	31½	43	56	14½	20	28½
(*490)	500	18½	31	43	27½	34	41
CU	550	57½	64	72	4½	13½	19½
(*595½)	600	22½	31	42	21½	34	36
ICI	681	30½	—	—	23	—	—
(*681½)	750	8	15	25	72	91	95
Kingfishr.	650	46½	62	70½	13½	22½	33
(*675½)	700	19½	34½	45	38	46½	56
Land Sec.	700	38½	54½	62½	12½	18½	31
(*727½)	750	13	28	35½	38½	44½	57
M & S	390	28	36½	41½	8	12½	18
(*406)	420	12	20	26	23	26	32½
Nat West	550	26	33½	44½	19	33	39
(*551)	600	7½	15	24½	53½	66½	70
Sainsbury	360	22½	32	41½	12½	19	28
(*365)	390	9½	18	26½	33	37½	45½
Shell	650	44	51½	61	8	19½	24½
(*679)	700	15	24	35½	31½	46	50
Smkl Bch.	390	33½	44	53	13½	22½	29
(*404½)	420	18	29½	39	29	37½	44
Storehse	180	11½	16	18½	8½	12½	15½
(*182½)	200	4	7½	10½	23	25½	28
Trafalgar	90	9	12½	15	4½	6½	9½
(*95½)	100	4½	9	10	11	12½	15
Unilever.	1100	42½	60	75½	29½	49	55
(*1109½)	1150	22	35½	51	59½	77	84
Zeneca	750	52½	64½	76	16	30	44½
(*777)	800	24½	38	52	41	63½	70½

	Series	Calls Feb	Calls May	Calls Aug	Puts Feb	Puts May	Puts Aug
Grnd Met.	390	25	31	39	20½	26½	29½
(*396)	420	12	18½	26½	39½	45	47½
Ladbroke	140	25	26½	28½	4½	8½	10½
(*157½)	160	12½	15	17½	12½	19½	21½
Utd Bisc	300	41	44	48	5½	11	14½
(*329)	330	21½	25½	31	16½	25½	29

	Series	Calls Nov	Calls Jan	Calls Apr	Puts Nov	Puts Jan	Puts Apr
BAA	900	26½	45	64	4	21	30½
(*921)	950	3	21½	38½	33½	49½	57½
Thames W	500	19	32	44	2½	9½	16
(*516½)	550	1	9½	19½	35½	38	42

	Series	Calls Nov	Calls Feb	Calls May	Puts Nov	Puts Feb	Puts May
BAT Ind.	500	9½	29½	34½	8½	22½	34
(*502)	525	2½	—	—	28	—	—
BTR	330	24½	33½	36	1	5½	10½
(*351½)	360	2½	15½	19	10½	17½	25
Br Aero	420	18	42	53½	6	29½	37
(*431½)	460	2	24	35	33	52	60
Br Telcm	460	11	22	30½	3	16	19½
(*467½)	500	1	6½	13½	34½	43½	45½
Cadbury	453	16½	30	35½	2½	12	22½
(*465½)	493	1½	12½	16	30	35	46
Guinness	420	25½	30½	47½	1½	11	19
(*442)	460	2	17½	26	22	30½	41
GEC	330	9½	19½	27	2½	12	15
(*337)	360	1	6½	13½	25	30½	32½
Hanson	260	17	21½	24½	1	6	8
(*275½)	280	2	10	13½	7	15	19
LASMO	130	6	16	19	2½	9½	14
(*133)	140	2	11	13½	9	15	19
Lucas	160	21	27	30	1	5½	8½
(*178½)	180	3½	14	17½	5	14½	17½
Pilkingtn	140	10	15	19	1½	7½	10½
(*148)	160	1½	6½	10½	14	20½	22½
Prudential	330	9	22½	26	3½	12	19
(*335½)	360	1	8½	12½	26½	30	38
Redland	500	37½	55½	62½	1½	11	24
(*535)	550	4½	26	35	18½	32½	50
Royal Ins	288	19½	30½	—	1	7½	—
(*305½)	317	2	14	—	14	21½	—
Tesco	190	11	19½	24½	2	8	14
(*187)	200	1½	9½	15	14	17½	25½
Vodafone	500	43½	63½	79	1½	17½	26½
(*540)	550	8½	35	52½	17½	41	50
Williams	300	28	36½	40½	1	5½	11½
(*326)	330	4	17½	22½	7½	16½	25

FT-SE INDEX (*3097½)

	2950	3000	3050	3100	3150	3200
Calls						
Nov	150	101	55	18	3	1
Dec	178	135	97	67	43	26
Jan	197	159	125	94	69	48
Feb	217	178	144	113	87	66
Jun	—	220	—	159	—	112
Puts						
Nov	1½	2	6	21	60	109
Dec	22	30	43	62	89	123
Jan	37	50	65	84	110	140
Feb	49	60	76	96	121	150
Jun	—	93	—	132	—	185

	Series	Calls Dec	Calls Mar	Calls Jun	Puts Dec	Puts Mar	Puts Jun
Abby Nat.	390	24½	34½	38	4½	14½	18
(*407)	420	7½	18	23	19	30½	34
Amstrad	50	6	9	11½	2	4	5
(*54½)	60	2	4½	6½	7½	9½	11½
Barclays	550	43	57½	64	5	16½	22½
(*584)	600	12½	28½	37	26	39½	46½
Blue Circ.	280	25	37½	41	4	10½	17½
(*298)	300	12	24	27	12	19	27½
Br Gas	300	26	33½	37½	2½	5½	11
(*322)	330	6	15	19½	13½	17½	25
Dixons	260	24½	34	40	5	13	17
(*278)	280	12½	22½	29½	13	22	26½
Forte	220	18	26	30	3½	9½	15
(*233)	240	6½	16½	19	14	19	25½
Hillsdwn	140	—	15½	16½	5	9½	15½
(*143½)	160	2	7	9	19	22	29
Lonrho	120	13	18	21	3½	8½	10½
(*129)	130	7	13½	16½	7½	14	15½
Sears	110	10	14½	16	2	5	6
(*118)	120	4½	8½	10½	5½	8	11
Thrn Eml.	900	48½	65½	85	10½	28½	36
(*931½)	950	19	39	57½	33	54½	61½
Tomkins	220	18½	24½	29½	3½	8½	11½
(*233½)	240	5	13½	18	12½	18½	21½
TSB	220	8½	14½	19	7½	14½	17
(*220)	240	2½	7	11½	22½	27½	29½
Wellcome.	650	43	68½	84	17½	34½	45½
(*670)	700	20½	44½	59½	45½	61	70½

	Series	Calls Dec	Calls Apr	Calls Jul	Puts Dec	Puts Apr	Puts Jul
Glaxo	600	63	84	102	8	28	38
(*649)	650	30	56	75½	26	49	62½
HSBC	750	28½	54	66	23½	50½	62
(*751½)	800	9½	31½	45	56½	81½	91½
Reuter	1600	78½	129½	161	28	70½	99½
(*1639½)	1650	49½	103	134	90½	94½	113½

	Series	Calls Dec	Calls Feb	Calls May	Puts Dec	Puts Feb	Puts May
R-Royce	156	15	21½	—	3	7	—
(*168)	176	5	11	—	12½	16½	—

	Series	Calls Dec	Calls Mar	Calls Jun	Puts Dec	Puts Mar	Puts Jun
Fisons	140	11½	—	23½	6	12	18
(*143)	160	4	10½	15½	20	24	31

	Series	Calls Nov	Calls Feb	Calls May	Puts Nov	Puts Feb	Puts May
Eastrn Elc	550	29	41½	50½	1½	13	18
(*576½)	600	1½	15	25	26	39½	44

	Series	Calls Dec	Calls Mar	Calls Jun	Puts Dec	Puts Mar	Puts Jun
Natl Pwr	390	19	30½	37½	6½	13½	19½
(*400½)	420	6	15½	22	23	29	35
Scot Pwr	390	18½	26½	34	5½	13½	16
(*400½)	420	5	13	19½	22	29½	32

November 16, 1993 Tot: 51966 Call: 20716
Put: 31250 FT-SE Call: 7499 Put: 20456
*Underlying security price.

COMMODITIES

GNI REPORT: Coffee shot up after a 0.5 million bag draw in US green coffee stocks in October. The draw probably had more to do with good seasonal demand than the producer retention scheme as Brazil did not start to buy any coffee for the price support programme during the month. However, this does show that once the ACPC retention scheme is fully implemented, world stocks should be drawn down sharply.

LONDON COMMODITY EXCHANGE

COCOA

Dec	966 BID	Mar	966 BID
Mar	1011-1010	May	988-986
May	1005-1004	Jul	991-985
Jul	1003 BID	Sep	992-985
Sep	1003-1001		
Dec	990-985	Volume:	15120

ROBUSTA COFFEE ($)

Nov	1240-1238	Jul	1215-1210
Jan	1260-1259	Sep	1214-1205
Mar	1230-1229	Nov	1214-1205
May	1219 BID	Volume:	3822

NO.7 PREMIUM RAW SUGAR ($.60pm)

		Oct	10.01-10.31
Spot: 255.50		Jan	unq
Mar	10.29-10.38	Mar	unq
May	10.59-10.66	May	unq
Jul	10.83-10.97	Volume:	156

WHITE SUGAR (FOB)

Reuters		Oct	270.4-68.5
Spot: 280.0		Dec	271.3-67.5
Mar	275.5-74.5	Mar	274.3-70.5
May	278.0-76.5	May	277.8-72.5
Aug	282.0-80.5	Volume:	400

MEAT & LIVESTOCK COMMISSION
Average fatstock prices at representative markets on November 16

(p/kg lw)	Pig	Sheep	Cattle
GB:	69.83	85.92	115.37
(+/-)	+0.60	+5.15	+0.19
Eng/Wales:	70.44	86.10	116.64
(+/-)	+0.06	+4.83	+0.03
(%)	-7.4	-7.8	-17.7
Scotland:	67.15	84.83	122.99
(+/-)	+2.85	+5.98	+0.09
(%)	-8.3	-40.4	-7.4

LONDON MEAT FUTURES
Live Pig (£/kg)

	Open	Close		Open	Close
Aug	unq	—	Mar	unq	—
Sep	unq	—	Volume: 0		

GNI LONDON GRAIN FUTURES

WHEAT (close £/t)

Nov	96.75
Jan	98.75
Mar	100.65
May	102.65
Jun	104.15
Volume:	121

BARLEY (close £/t)

Nov	101.50
Jan	103.65
Mar	105.50
May	107.40
Sep	92.00
Volume:	5

HI-PRO SOYA (close £/t)

Aug	unq
Oct	
Dec	
Feb	
Apr	
Volume:	0

POTATO

(£/t)	Open	Close
Mar	105.0	100.5
Apr	90.5	89.8
May	unq	105.0
Volume:		60

RUBBER
No 1 RSS Cif (p/k)
Dec 60.25-60.75

ICIS-LOR (London 6.00pm): Although still lacking confidence about forward prices, the oil market had a slightly firmer tone.

CRUDE OILS ($/barrel FOB)

Brent Physical	15.35	+0.15
Brent 15 day (Dec)	15.50	+0.10
Brent 15 day (Jan)	15.90	+0.10
W Texas Intermediate (Dec)	16.80	+0.15
W Texas Intermediate (Jan)	17.15	+0.15

PRODUCTS ($/MT)
Spot CIF NW Europe (prompt delivery)

	Bid	Offer
Premium Gas .15	170 (n/c)	172 (-1)
Gasoil EEC	165 (+2)	166 (+2)
Non EEC IH Dec	171 (+3)	173 (+3)
Non EEC IH Jan	171 (+4)	172 (+3)
3.5 Fuel Oil	60 (n/c)	62 (n/c)
Naphtha	149 (+1)	150 (n/c)

IPE FUTURES
GNI Ltd
GAS OIL

Dec	164.50-64.75	Mar	160.75-61.00
Jan	163.25-63.50	Apr	160.00-60.25
Feb	161.75-62.25	May	160.00-60.25
		Vol:	13151

BRENT (6.00pm)

Jan	15.89-15.91	Apr	16.50-16.53
Feb	16.15-16.18	May	16.62-16.68
Mar	16.34-16.39	Vol:	17880

UNLEADED GASOLINE

Dec	161.25-65.00	Mar	175.50 SLR
Jan	162.00-68.75	Apr	170.00-81.50
Feb	163.00-71.75	Vol:	40

BIFFEX
GNI Ltd ($10/pt)

	High	Low	Close
Nov 93	1320	1300	1300
Dec 93	1310	1300	1301
Jan 94	1312	1301	1301
Apr 94	1325	1320	1311

Vol: 76 lots. Open int'st: 2907 Index 1306 -9

LONDON METAL EXCHANGE Rudolf Wolff
(Official) (Volume prev day)

	Cash	3mth	Vol
Copper Gde A ($/tonne)	1622.0-1623.0	1645.5-1646.0	1689525
Lead ($/tonne)	399.00-399.50	413.00-413.50	161775
Zinc Spec Hi Gde ($/tonne)	929.50-930.00	947.50-948.00	1015100
Tin ($/tonne)	4645.0-4650.0	4695.0-4700.0	17410
Aluminium Hi Gde ($/tonne)	1031.5-1032.0	1053.5-1054.0	2387675
Nickel ($/tonne)	4661.0-4665.0	4720.0-4725.0	103920

هكذا من الأصل

هكذا من الأصل



The US is rich and democratic, but Mexico is a developing nation that still has some way to go on the road to genuine democracy

Apocalypse now for Nafta could spell the end of Gatt

Wolfgang Münchau considers what the consequences will be if America refuses to embrace free trade in its own backyard

If Congress rejects the North American Free Trade Agreement (Nafta) tonight, the following will happen: Wall Street will crash; President Clinton will be a one-term president; Latin America's peace-loving democracies will fall to military juntas like dominoes; the Uruguay Round — lest one forgets it — will head for its final breakdown; and restaurants will turn into soup kitchens.

The supporters of Nafta have given us plenty of apocalyptic warnings about the consequences of defeat in the "historic" vote in the House of Representatives. And in spite of the heavy rhetoric and some massive armtwisting, the Nafta supporters in Congress are not yet home and dry.

Since the risk of defeat is real, what about the risk of apocalypse? The weightiest arguments in favour of Nafta go beyond the US-Mexican trade relationship. They are about the kind of economic relationship America wants to forge with the rest of the world, whether protectionist or free trade. The significance of the vote is thus partly symbolic and it will set the political tone for the General Agreement on Tariffs and Trade (Gatt) debate.

The argument runs on these lines: if the world sees America unwilling to embrace free trade in its own backyard, how on earth can it expect to engage in free trade with Europe and Asia? For Mr Clinton, the timing of the summit of the Asian-Pacific Economic Co-operation (Apec) forum in Seattle this week is particularly sensitive. If he cannot push through a skimpy free trade deal at home, his authority to push for markets opening in Japan, China and elsewhere in Asia would be greatly diminished, and the Apec summit would invariably turn into a political embarrassment for the president.

Worse still, Nafta's defeat could encourage others, especially the French in their determination to dig their heels in over agricultural subsidies, an issue that was thought to have been settled by the European Commission and the Administration last year in the Blair House agreement, but which the French rejected as too stringent on their small farmers. Peter Sutherland, the director-general of Gatt, has said that Nafta's defeat should have no implication for the Uruguay Round. But presumably he would not have issued the warning, if a risk did not somehow exist. When it comes to the politics of trade, strange things happen.

If taken to the final conclusion, the Gatt link is not altogether persuasive, since a unilateral French obstruction of Gatt would run into such opposition from Britain, Germany, and other EC members as to threaten the Community's very cohesion, something that would then run counter to inherent French geopolitical interests. Hence, Nafta and Gatt too will in the end be subject to their own dynamism. If the Uruguay Round is not concluded in outline by December 15, the date Congress has set for the expiry of the fast-track negotiating authority, then the reasons for failure will have to be found in Geneva, Brussels, or Paris, less so in Washington, and certainly not in Ottawa or Mexico City. Once December 15 passes, Congress will be in a position to pass amendments to any concluded agreement, thereby rendering the agreement invalid. The most that a Nafta defeat would achieve is to encourage hardliners in their protectionism. Otherwise, the failure of Nafta would serve no more than as a convenient, but logically unsatisfactory scapegoat on which to blame a failure of Gatt.

> 'Nafta offers free trade, but too few incentives for Mexico to improve its economic and political system'

If Congress rejects Nafta, it will do so predominantly for one reason: the treaty is not complete enough. It offers free trade, but too few incentives for Mexico to improve its economic and political system. The US is rich and genuinely democratic. Mexico is a developing nation that has some way to go on the road to genuine democracy. It is sometimes easy to forget that the country has been governed by the same political party for the past 64 years, and that its president can handpick his successor. Nafta would be in much better shape if Mexico had a middle-class rich enough to buy imported US products. But that is not the case. The development of a middle class would first require a genuine a democracy of substance, and this is still lacking.

President Salinas' threat that a defeat for Nafta would put a free trade deal between the two countries on ice for decades should be seen for what it is: a tactical ploy to scare the waverers in Congress and the opponents. The best damage limitation exercise for Mr Clinton and Señor Salinas in case of Nafta's defeat would be a defiant commitment to begin negotiating a new treaty. Such an about-turn would be harder for the Mexicans to swallow, and especially for Señor Salinas, than for the North Americans, but since Mexico would benefit from a trade agreement more than anybody else, and since Señor Salinas will leave office next year, it would make little sense for the Mexican government to play hard to get.

Indeed, a new deal could present an opportunity to stitch up some of Nafta's most obvious shortcomings. In spite of a series of side agreements negotiated by the Clinton administration, Nafta is still weak when it comes to the enforcement of the rules it sets out. In Mexico, there is a big chasm between the high standard of the laws and the low standard of their enforcement. This applies especially to the country's worker protection and environmental laws, which companies flout with impunity.

Furthermore, a son of Nafta could make membership of the club conditional upon genuine democratic reform, similarly to the criteria that the EC would apply to new members. Hence, Nafta would have an in-built mechanism, which would encourage reform in other Latin American countries, which are aspiring to join the pact some day. If Nafta's failure was to result in new a trade deal that would encourage democracy and genuine market reforms in Mexico and elsewhere in Latin America, then so much the better.

But even in the absence of such an admittedly optimistic scenario, the economic consequences of a defeat will not be severe. Most economic forecasts — for what they are worth — suggest that Nafta's impact on jobs and economic output will be small though positive for the US and Canada, while Mexico would gain the most in this win, win, win game. Forecasting the economic impact of something such as Nafta is especially dangerous and one should treat any such forecast with a degree of caution. Not only do the same difficulties apply as in ordinary economic forecasts, such as the existence of significant variables outside the model, but there is also an additional problem in that any forecast will not be verifiable. The US has a workforce of more than 100 million employees, and the forecast loss or gain of about 200,000 or 500,000 jobs is well within the normal fluctuation limits of the US economy.

If Nafta deserves support tonight, then it does so only by a whisker of a margin. In the US, Nafta will lead to an internal reshuffle of jobs, but nothing of consequence for the international community. The weightiest argument in favour of Nafta lies in its power to generate a better climate for international free trade. But it will not change the fundamentals in this difficult debate. It certainly does not justify the exaggerated political and economic claims of those who support the treaty.

TEMPUS

Shop while you wait

BAA may soon be finding itself in an embarrassing position if it carries on churning out cash and repaying debt at the current rate. Its airports generated more than £250 million in operating cash flow in the half year and still had cash in hand after paying tax, dividends, repayment of borrowings and £100 million of capital investment. With traffic figures picking up and the regulatory regime due to relax next year, it is unclear why the company needs to be cautious. Sooner or later, shareholders will ask why dividend cover is being kept at 2.6 times.

If BAA is threatened, it is with the prospect of becoming a cash cow, periodically allowed bursts of growth by the regulator to cope with the need to finance a new terminal. Turning the airports into shopping malls was the first leg of a strategy aimed at injecting growth into the business, and the company has been highly successful at exploiting its captive audience. According to BAA, the proportion of passengers who make a purchase has increased from 20 per cent three years ago to almost a third, although the average spend per head is still reckoned to be a lowly £4.

Success on the domestic front is not matched by news of deals abroad, where BAA hopes to repeat its formula of shop while you wait. It is debatable whether ownership of Heathrow, reckoned to be the most profitable airport anywhere, is a model for others which lack its characteristics as a gateway and its proportion of high-yielding passengers. Exporting know-how may earn BAA useful pennies in management fees but any large equity investments might ultimately prove an expensive mistake.

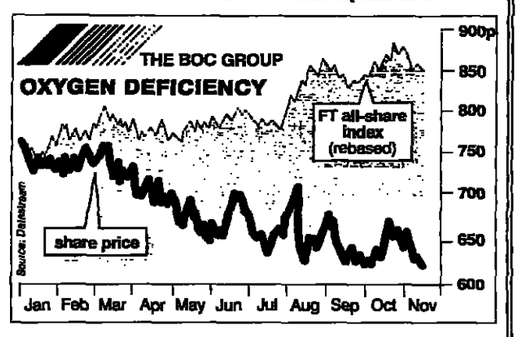
BOC Group

PATRICK Rich, chairman of BOC, seems determined to play down his group's prospects. Yesterday he was only too happy to hand out data showing how badly the group would have performed without the benefit of a weaker pound. Operating profit less interest fell by 8 per cent in constant currencies with a decline in both the main gases business and the troubled healthcare division.

Such pessimism, combined with the group's refusal to lift its final dividend, did nothing to relieve pressure on the shares, which have been falling steadily all year as investors have switched into more attractive recovery plays.

BOC's difficulties with its healthcare division are of its own making. Its failure to diversify led to over-reliance on Forane and the company must suffer the consequences now the anaesthetic has gone off-patent. BOC would do better to put healthcare in a joint venture, or even sell out completely to escape similar volatility in future.

But healthcare is really a side issue at BOC since the gases division provides three-quarters of operating profits. Growth here is still non-existent but should recover when the Japanese economy picks up. BOC's high capital and development spending, more than twice the depreciation charge, should meanwhile enable it to exploit the expanding markets in the Pacific. Until then the shares look a long-term buy on a 4.6 per cent yield, regardless of Mr Rich's pessimism.



De La Rue

IRONICALLY, for a banknote printer, De La Rue does not know what to do with its money. Following the $45 million disposal of its Brazilian security printing business in June, De La Rue's net cash balances have swelled to £201 million, equivalent to 106p a share. The company makes all the standard noises about using the cash to expand its core business, but these ring slightly hollow since it controls 60 per cent of the available world market for banknotes and has quickly exploited the new markets in the former Soviet Union.

Admittedly, De La Rue could make a few acquisitions to expand its payment systems division, which sells security and cash counting equipment, but most of these could be funded out of healthy cash flow. Even its participation in Camelot, the National Lottery hopeful, is unlikely to dent cash balances.

This leaves the group looking at ways to hand the cash back to shareholders. Unfortunately, this has tricky tax implications and, unlike Reuters, De La Rue does not have a large enough problem with Advance Corporation Tax to offset them. Nevertheless, a special payment looks likely if interest rates remain low.

If the entire cash pile were to be distributed, the shares trade on less than 15 times this year's likely operating profits on a pro-forma, post-distribution price. They do not look expensive.

FKI

JEFF Whalley's Napoleonic three-year drive towards a 10 per cent operating margin is now about two-thirds of the way there, to judge from FKI's interims, even if there remains some scepticism in the City over his ability to reach such a target by 1995.

FKI has advanced from its former parlous state, following the 1989 demerger from Babcock, by a ruthless concentration on margins that has seen unprofitable product lines dropped in tandem with a cost-saving programme that will cut the workforce by another 1,000 to below 11,000 by the end of the current financial year. This autumn saw the first big acquisition since the demerger; more will follow and will probably be funded by equity, given the 58 per cent gearing and the City's willingness to back cash-raising by well-respected engineering businesses. FKI's shares at 183p sell on 22 times this year's earnings and 17 times next year's. 200p looks achievable in due course, even if immediate progress may not be spectacular.

Ascot

THE chances on a successful turnround at Ascot, née Control Securities, still look finely balanced. The sale of Belhaven Brewery in the next few weeks, combined with further pub and property sales, could cut debts to £100 million by next year, provided the group keeps selling above net asset value.

The question is whether remaining businesses can generate the cash to service and pay off the rump of the debt. They are certainly profitable, but a further dilutive restructuring is not impossible. The shares at 5¼p reflect the risks, but management has options at 10p and expects to collect.

THE TIMES CITY DIARY

Movies for mini-moguls

WHEN it comes to the British film industry, think small. While mega-movies tend to leave their backers with burnt fingers, there is still a market for the less ambitious product. So thinks Robert Gunlack, the Price Waterhouse partner-turned-entrepreneur who runs the Break for the Border restaurant chain. He is one of the brains behind a new scheme to raise capital for movie-making put together by the team at Gouldens, the City solicitor, who have already made names for themselves in the perilous waters of film financing. Clifford Davis and Chris Parkinson were the duo behind *Leon the Pig Farmer*, a comedy made with minimal taste and an even smaller Business Expansion Scheme-backed budget that become a surprise success nationally, and the upcoming *Staggered*. The new venture, also based on BES rules but aiming to make a couple of films a year, will be unwrapped this week. Parkinson is on the board of Bloomsbury Films, which may even go for a stock market quote a few years down the line if it manages a good enough track record. Also roped in are a couple of big film industry names. Bloomsbury reckons to raise £750,000 to start with and will doubtless be canvassing the usual City types with a few bob to spare.



Martin Clunes, left, and Michael Praed in *Staggered*

Lamont's lament

THE City is still abuzz with talk of last week's celebrity dinner at Claridge's, attended by Christopher Sporborg, Lord Grade and others, at which a box of 50 Cohiba Lanceros cigars from Fidel Castro's private reserve was sold at auction for an astonishing £12,500. The fun started early in the evening when the Cuban ambassador, Maria de Los Angeles Florez, noted in a speech that the Cuban economy had declined by 40 per cent in the last year. "There are some here that flinch when the economy goes down half a blip," she said — to the visible surprise of one guest at her table, a certain Norman Lamont....

Tie dilemma

EVER wondered what your tie says about you? Quite a lot, judging by the latest batch of research. Heart pattern silk ties, for instance, are usually bought by one's mistress and worn with acute embarrassment. Plaid silk ties are for "men who dare to take a risk", while those featuring cartoon characters such as Roger Rabbit are generally worn by "spivs" who keep patterned novelty socks in their drawers. So says the December issue of *Esquire*, which goes on to describe the woven knitted example as "a very trendy anti-tie for young creative types" and dotted ties as perfect for "the man who can't bear the exposure of an open-plan office and carries an empty briefcase around with him." Animals are for the cuddly family man with an unmacho, unthreatening image, baroque printed ties are ideal for "the 40-plus Euroman" and beware anything that has a girl emblazoned on it ... it is strictly for Essex man on his stag night.

Flights fancied

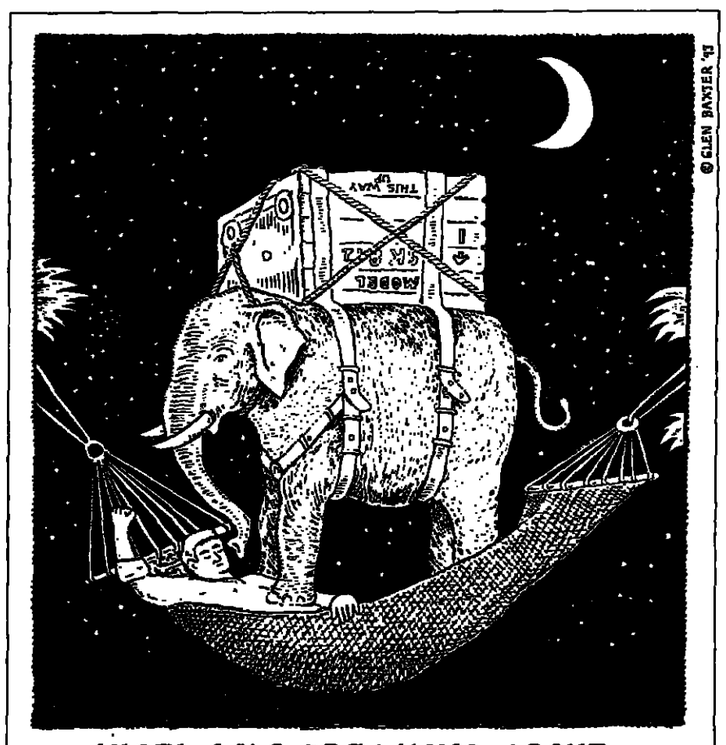
BRITISH businessmen and winter sports enthusiasts heading for Switzerland have just received some good news — they will now have a much wider choice of flight times. A ban on night flights at Zurich airport has been lifted after a referendum. Swiss Air, for one, said that the ban was costing it SFr120 million (£54 million) a year and made it impossible to co-ordinate international flights. How residents under the flight paths at Gatwick and Heathrow would vote, given the opportunity, is another story.

Lloyd's link

BANKERS plugging the Angerstein Underwriting Trust, the Lloyd's corporate capital fund named after the so-called "Father of Lloyd's", John Julius Angerstein, are pulling out all the stops. With the offer set to close on Friday, the money men have unearthed one Joachim Angerstein, who claims to be Angerstein's great great great great nephew. He was yesterday traced to the Coutts & Co office in the Lloyd's building where he has been researching the family history while on secondment from a German bank.

A READER who has just returned from a visit to Tokyo reports an advertisement for Scotch whisky — "Made 100 per cent from genuine imported Scotch grapes".

JON ASHWORTH



NIGEL WAS DREAMING ABOUT THE MAINFRAME AGAIN

If you're starting to think like this about your mainframe, better call Sun on 0276 675252 and ask for our downsizing information pack. As well as putting you on the road to better IT value, we'll also provide a set of the cartoons from this series of advertising.

Sun

Sun Microsystems Computer Corporation

A Sun Microsystems, Inc Business, Regis-hot Manor Green Lane, Bagshot, Surrey, GU19 5NL

THE CONFEDERATION OF BRITISH INDUSTRY CONFERENCE

'Open up schools to private sector'

By Ross Tieman
Industrial Correspondent

EDUCATION

A SWEEPING invitation for the private sector to build and lease facilities to Britain's schools and sell services directly to them was issued by John Patten, the education secretary, yesterday.

The offer, made to business leaders at the Confederation of British Industry conference in Harrogate, appears to herald a new dimension in the involvement of the private sector in education.

Opening Britain's 4,000 secondary schools and 20,000 primary schools to the private sector is the latest phase in the government's private finance initiative. On Monday, Kenneth Clarke, the Chancellor, appointed Alastair Morton, the Eurotunnel co-chairman, to head a new working party to remove obstacles to private investment in public sector capital projects. Under Mr Patten's initiative, companies would, for the first time, be invited to build laboratory facilities for joint use by local schools, construct and run joint-used sports facilities, and sell school books and stationary direct. Britain's universities already receive more than £1 billion a year, more than a quarter of their total income, from private sector sources, he said. Industry and communities were increasingly involved in management of education and training. But, "we now want to see a further infusion of commercial risk capital, in particular to fund buildings", he said.

The transfer of responsibility for budgeting to local authority and grant maintained schools gave them a growing commercial freedom, the minister said. Governors and head teachers could now contract any kind of service from the private sector.

"Go and sell them services, as energy consultants or financial advisers," Mr Patten urged business leaders. "Construct a technology laboratory and rent it out to nearby schools." And the education secretary pledged an open door to any businessman or woman who had ideas on how private sector involvement in state-funded education might be extended.

The initiative provided the opening to a debate that emphasised just how far the structure of Britain's education system has been recast to meet the demands of Britain's business leaders, as well as to empower individuals to shop for the education they desire.

However, Sir Bryan Nicholson, chairman of the CBI's education and training committee, said the system still had serious shortcomings in several areas. The three kinds of qualifications offered by schools — national vocational qualifications (NVQs), general national vocational qualification (GNVQs) and A/AS levels — remained divisive and ill-connected, he said. "Could we not have one common framework, based on common principles?" After all, "competence with technology is now as much a core skill as numeracy". Technology should be made a core subject up to age 16, Sir Bryan said.

Careers education and guidance was still inadequate, he said. A nationwide youth credits system for all 16- to 19-year-olds would bring coherence and enhance the still-unachieved ambition to enable people to chose between competing educators.

Industry also had a responsibility to ensure success of the reforms already undertaken, Sir Bryan said. Business had a responsibility to ensure youngsters received training. "We must eliminate all youth employment without structured training leading to recognised qualifications," Sir Bryan said.

Companies must recognise the value of GNVQs, the new technical qualifications, and business leaders must continue to devote time and energy to serving on Training and Enterprise Councils, school boards as well as developing the education and training regime.



John Patten suggests private companies should build laboratories to rent to schools

Call for action on tax reform

By Our Industrial Correspondent

SMALL FIRMS

A SHOPPING list of the measures needed to pave the way for a revival of small business as the main engine of job creation in Britain was detailed yesterday by Richard Brucciani, the chairman of the CBI's small firms council.

He told the conference: "Unless we change the way we do some things in this country, smaller business cannot deliver, cannot be the engine of recovery."

He warned the government against adopting rumoured plans to make companies pay for sick employees.

Echoing remarks by John Smith, the Labour leader, to the conference, Mr Brucciani said: "Increasing the sick pay contributions which business must bear would be an excellent example of how to raise employment costs and stifle competitive growth."

Although "all political parties now claim to be the champions of the smaller business," he said, the reality was that small and medium enterprises continued to face great difficulties.

First, he said, ways must be found for companies to escape their traditional reliance on short-term, asset-backed overdrafts to fund long-term development.

The tax regime must be reformed so that owner/managers were no longer offered incentives to take money out of the business and invest it in pensions, personal equity plans and other tax-avoidance devices.

He said that the Business Expansion Schemes — roundly condemned by speaker after speaker for failing to deliver cash to industry — should be replaced by tax incentives that enouraged individuals to invest in private companies.

Late payment remained a grave problem, Mr Brucciani said, and there was an increasingly "forceful" belief that legislation could help.

Support and advice services to small business were also failing to achieve their function, he said. "The multiplicity of agencies and services which bombard the busy owner/manager must be streamlined and made user-friendly," he said.

Finally, he hit out at the burden of red tape and urged the government to press ahead with its deregulation initiative.

In the lions' den but at a distance

HARROGATE DIARY

☐ Though John Smith's speech in Harrogate went down well with CBI delegates yesterday, the Labour leader's appearance at the conference — the first by any party leader — caused some anguish in senior CBI circles. Leaders were at pains to point out that Smith was speaking not to the conference, but to a pre-conference session. In the conference hall, to the conference delegates, and from the conference rostrum — but not in the conference, you understand. In a delicate underlining of this point, the platform was depopulated by all but CBI president Sir Michael Angus and a CBI staffer. Howard Davies, the CBI's director-general, who had originally invited Smith, led a pointed walk to the front row, a demonstration that was nearly thrown when Davies sat next to Labour's Robin Cook swapping jokes and remarks.

☐ **What was gripping backroom CBI kremlinologists was a compare and contrast exercise between yesterday's Smith speech and the Smith speech to the TUC two months ago. Harrogate palimpsest-scourers pointed out that the word union, so liberally used at the TUC gathering, was not to be heard. Employees: yes. People, certainly. But unions? No. Fair wages? At Brighton yes, at Harrogate no. And what of small business? Harrogate yes, Brighton no. Smith's people claimed this was unfair, but Smith, having gone down well at Brighton and now Harrogate, was well satisfied.**

☐ And no wonder. Only minutes after he had sat down, one delegate hailed the Labour leader as "the acceptable face of socialism". But the best running cross-talk of the day concerned Sir Bob Reid, chairman of British Rail. The education secretary, John Patten, thanked Sir Bob for getting him to Harrogate on time, and congratulated him on the quality of BR kippers. Spotting Sir Bob in the audience, he added: "Ah, there you are. I was wondering who the single round of applause was coming from." The joke was compounded by Sir Michael Angus, who subsequently introduced Sir Bob as "the well-known kipper manufacturer". But Sir Bob got the last and loudest laugh. BR's new Eurorail terminal at Waterloo had, he noted with a certain pride, been completed on time, within budget and had been "standing empty for 12 months, waiting for a private sector tunnel and a private sector train".

☐ Further laughter at a minister's expense was narrowly avoided when technology came to the help of David Hunt, the employment secretary. In a remark taken to be a reference to Jacques Delors, EC president, he stated: "I am not prepared to stay silent while some individuals seek to impose their socialist dogma on Europe." Only a spellcheck program in his speechwriter's word processor saved Hunt from going further. It found an extra "n". Delors escaped being called a "socialist dogman", and Hunt's bark proved not to be as bad a bite as it might have been.

☐ *The final word goes to Howard Davies. After two days of grappling with problems, he said, the conference had not solved them: "But at least we are confused at a slightly higher level than before."*

PHILIP BASSETT

Government and business singing the same tune

By Philip Bassett, Industrial Editor

ECONOMY

THE government now broadly agrees with British business about the state of the economy, the Confederation of British Industry said yesterday as it closed its annual conference.

After a string of speeches from senior politicians, led by Kenneth Clarke, the Chancellor, CBI leaders yesterday judged their conference to be highly successful and looked forward to the forthcoming Budget this month to help further the economic recovery.

Speaking after the close of the conference in Harrogate, Howard Davies, the CBI director-general, said that the Chancellor's views about where the recovery now stood showed him to be in agreement with those put forward by British business.

He said Mr Clarke's economic assessment was "very much in line with our analysis about the state of the economy. The Treasury does seem to be sharing our analysis about where the recovery has got to".

Referring in his own address to the CBI's gathering last year, which was marked by strong denunciation by business of the government's handling of the economy, he accepted that industry's mood then was "somewhat sombre".

He stressed the economy remained the "dominant concern" for industry, and urged the Chancellor in the Budget to avoid tax increases, to control spending tightly and give some encouragment to investment.

Mr Davies said that he detected this year a more upbeat tone, though he acknowledged that industry's views on the economy were still "well short of euphoria".

In particular, he said, signs of life in the economy had so far not yet spread to the unemployed — and he paid a tribute to the work of the Trades Union Congress in thinking creatively about joblessness. New unemployment figures will be announced by the government tomorrow by David Hunt, the employment secretary.

In advance of that, Mr Hunt told the CBI conference that new initiatives from Europe on jobs, including compulsory hours reductions, four-day weeks and new forms of employment protectionism were the "politics of despair", which threatened to reduce output and productivity. As a solution to unemployment, they were a "pathetic self-deception".

He accepted, though, that with 18 million unemployed across the European Union, the "biggest practical problem" facing Europe now was jobs. He added that what the unemployed in Europe wanted to hear from political and business leaders was where the new jobs were coming from — "and that goes for many more in employment, but fearful for their security".

LEGAL & PUBLIC NOTICES 071-782 7344

LEGAL NOTICES

BEACON STORAGE LIMITED
BIRCH GROUP LIMITED
BIRCH TRANSPORT LIMITED
(In Administrative Receivership)
NOTICE IS HEREBY GIVEN, pursuant to Section 46 of the Insolvency Act 1986, that a meeting of the creditors of the above named companies will be held at BDO Binder Hamlyn, 20 Old Bailey, London EC4M 7EH on 3 December 1993 at 11.00 am for the purposes mentioned in Section 48 and 49 of the said Act.
A creditor is entitled to vote at this meeting only if:
a) he has forwarded to the Joint Administrative Receivers, Phillip Sykes and John Hill of BDO Binder Hamlyn, 20 Old Bailey, London, EC4M 7EH not later than 12.00 noon on the business day before the meeting, details in writing of the debt that he claims to be due to him from the above companies, and the claim has been duly admitted for the purpose of entitlement to vote, and
b) there has been lodged with the Joint Administrative Receivers any proxy which the creditor intends to be used on his behalf.
Unsecured creditors may obtain, free of charge, a copy of the Administrative Receiver's report by writing to Phillip Sykes of BDO Binder Hamlyn at the above address quoting reference RG/60.
P R Sykes
Joint Administrative Receiver

NEW ERA NURSING & EMPLOYMENT SERVICES LTD
Notice is hereby given, pursuant to Section 98 of the Insolvency Act 1986, that a meeting of the creditors of the above-named company is to be held at 76 New Cavendish Street, London W1M 7LB on 9 December 1993 at 11.15 am for the purposes mentioned in Sections 99, 100 and 101 of the said Act.
A list of the names and addresses of the company's creditors will be available for inspection free of charge at Berley & Co. Chartered Accountants, 76 New Cavendish Street, London W1M 7LB between 10.00 a.m. and 4.00 p.m. as from 7 December 1993.
Proxies to be used at the meeting must be lodged at the registered office of the company situated at Berley & Co. Chartered Accountants, 76 New Cavendish Street, London W1M 7LB not later than 12 noon on 8 December 1993.
Dated: 11.11.93
Mrs I. Rabor, Director.

No: 008096 of 1991
In the High Court of Justice
Chancery Division
SUPERDAY TOURS LIMITED
A meeting of Creditors of the above named company has been summoned by the liquidator under the provisions of Section 146 of the Insolvency Act 1986 for the purposes of: - a) Receiving the Liquidator's report of the winding up. b) Determining whether the Liquidator should have his release under section 174 of the Insolvency Act 1986. The meeting will be held on 17.12.1993 at 10.00 am at Rochman Pantall & Co. Clareville House, 26/27 Oxendon Street, London, SW1Y 4EP.
Dated: 10.11.93
S H Rymer, Liquidator.
NOTES: This statement has been reconciled with the account held by the Secretary of State for Trade & Industry under the provisions of Regulation 11 of the Insolvency Regulations 1986. 2) Creditors' attention is drawn to the provisions of 4.128 of the Insolvency Rules 1986, as amended.

NEW YORK
(November 12, 1993)
New Line Cinema Corporation (AMEX: NLN) today reported a correction to a notice entitled "Notice of Merger New Line Cinema Corporation 6-1/2% Convertible Debentures Due 2008" that previously appeared in The Times. The notice incorrectly stated that the above referenced securities, upon consummation of New Line's proposed merger with Turner Broadcasting System, Inc. (TBS) would be convertible at the option of the holder into shares of TBS Class B Common Stock at a price equal to U.S. $16.27. The correct conversion price would be U.S.$17.51, representing 87.117 shares of TBS Class B Common Stock for each $1,000 Debenture.

THE INSOLVENCY ACT 1986
ACKETTS MECHANICAL & ELECTRICAL LIMITED
NOTICE IS HEREBY GIVEN pursuant to Section 98 of the Insolvency Act 1986 that a meeting of creditors of the above company will be held at The Kennedy Hotel, 43 Cardington St., London NW1 2LP on 24 November 1993 at 10.00 am for the purposes provided for in Sections 100 and 101 of the said Act.
A list of names and addresses of the company's creditors will be available for inspection free of charge at the offices of Grant Thornton, Grant Thornton House, Melton Street, Euston Square, London NW1 2EP on 22 November 1993 and 23 November 1993 between the hours of 10.00 am and 4.00 pm.
DATED this 4th day of November 1993
Mrs Hilary Fearn, Director.

The Insolvency Act 1986
Shenbawk Limited
NOTICE IS HEREBY GIVEN pursuant to Section 98 of the Insolvency Act 1986 that a Meeting of Creditors of the above company will be held at Grant Thornton House, Melton Street, Euston Square, London NW1 2EP on 19 November 1993 at 10.30 am for the purposes provided for in Sections 100 and 101 of the said Act.
A list of the names and addresses of the company's creditors will be available for inspection free of charge at the offices of Grant Thornton, Grant Thornton House, Melton Street, Euston Square, London, NW1 2EP on 17 November 1993 between the hours of 10.00 am and 4.00 pm
DATED this 3rd day of November 1993
I S MURDOCH Liquidator of Sheldon Cultural Developments Limited Shareholder

PETER JAMES PRICE
IN BANKRUPTCY
TAKE NOTICE THAT I, Michael William Young of Morton Thornton & Co. Tarrington House, 47 Holywell Hill, St Albans, Hertfordshire AL1 1HD, was appointed Trustee of Peter James Price by a resolution of a meeting of creditors held on 23 September 1993.
DATED this 12th day of November 1993
M W YOUNG, TRUSTEE.

STEPHEN JOHN ELEY
IN BANKRUPTCY
TAKE NOTICE THAT I, Michael William Young of Morton Thornton & Co. Tarrington House, 47 Holywell Hill, St Albans, Hertfordshire AL1 1HD, was appointed Trustee of Stephen John Eley by a resolution of a meeting of creditors held on 23 September 1993.
DATED this 12th day of November 1993
M W YOUNG, TRUSTEE.

NOTICE UNDER SECTION 46 of The Insolvency Act 1986
Maccors Holdings Limited
Registered Number: 2551538.
Trading Name: Exact Change.
Notice is hereby given that on 11th November 1993, J.A. Talbot, P.E. Tuch and A.D. Lewis of 1 Surrey Street, London, WC2R 2NT were appointed Joint Administrative Receivers of the above company by National Westminster Bank Plc under the powers conferred in a debenture dated 13th April, 1992 containing fixed and floating charges over the assets and undertakings of the company.
Dated this 12th day of November 1993.
J.A. Talbot, P.E. Tuch,
A.D. Lewis
Joint Administrative Receivers

THE INSOLVENCY ACT 1986
Springer Imm Limited
In Receivership
Company Number: 2602982
Nature of Business: Public Houses. Trade Classification: 48.
Notice is hereby given pursuant to S48(1) of the said Act, that on 8 November 1993, P S Dunn of Latham Crossley & Davis, 7 Kenrick Place, London W1M 3FF was appointed administrative receiver of the above company by The Piper Retail Fund.
Dated this 8 day of November 1993
P S Dunn, Receiver
(Office holder No: 2366)

COMPANY NOTICES

CANADIAN PACIFIC LIMITED
(Incorporated in Canada)
CANADIAN PACIFIC LIMITED
PERPETUAL
4% CONSOLIDATED DEBENTURE STOCK
NEW BRUNSWICK RAILWAY COMPANY
4% DEBENTURE STOCK
CALGARY & EDMONTON RAILWAY COMPANY
4% DEBENTURE STOCK
In preparation for the payment of the half-yearly interest due January 1 1994 on the above Stocks, the transfer books will be closed at 3.30 p.m. on December 3, 1993 and will be re-opened on January 4 1994.
D.R Kent, Deputy Secretary.
62-65 Trafalgar Square,
London WC2N 6DY.
November 17 1993.

PUBLIC NOTICES

Rejuvenating the Old Lady: An Independent and Accountable Bank of England
The findings of an independent panel of inquiry, chaired by Lord Roll of Ipsden, into the issues raised by various proposals to enhance the independence of the Bank of England are released in a report published by the Centre for Economic Policy Research on 18 November. David Begg (Professor of Economics at Birkbeck College) will present the findings of the panel on 18 November, at 1.30 pm, at the Lutyens Hall, 20 Aldermanbury, London. For details call Toni Orloff at CEPR on 071 734 9110.

PUBLIC NOTICES

NATIONAL RIVERS AUTHORITY
SALMON AND FRESHWATER FISHERIES ACT 1975
Pursuant to Section 25 of and Schedule 2 to the Salmon and Freshwater Fisheries Act 1975, the National Rivers Authority ("NRA") hereby gives notice of its intention to fix new fishing licence duties which will have effect throughout the NRA's area of jurisdiction. It is intended that the duties set out below will come into force on 1 April 1994.
Instrument: Rod and Line.
Period: For a period of 12 months with effect from 1 April 1994.
Area: All waters within the fisheries jurisdiction of the National Rivers Authority.
Duty:
(i) Salmon, migratory trout (sea trout), non-migratory trout, dace, freshwater fish (coarse fish) and eels.
Full annual charge: £45.00 - Concessionary charge: £22.50
(ii) Non-migratory trout, dace, freshwater fish (coarse fish), and eels.
Full annual charge: £15.00 - Concessionary charge: £7.50
Note:
1. The concessionary charge will apply to:
(a) persons who have reached the age of 12 but have not reached the age of 17 on the date of purchase of the licence,
(b) persons aged 65 years or older,
(c) registered disabled persons who are in receipt of invalidity benefit or severe disability allowance.
2. Temporary licences for 8 days and 1 day, for both types of licence, will be available from 1 April 1994 at a charge of:
(i) Salmon, migratory trout (sea trout), non-migratory trout, dace, freshwater fish (coarse fish) and eels. 8 days £13.50 - 1 day £4.50
(ii) Non-migratory trout, dace, freshwater fish (coarse fish) and eels. 8 days £4.50 - 1 day £1.50
3. Subject to byelaws a licence allows the use of up to two rods at the same time when fishing for freshwater fish (coarse fish) and eels.
Objection to the proposed full annual and concessionary duties may be made so as to be received within one month of the date of publication of this notice to: England- the Ministry of Agriculture, Fisheries and Food, Room 606, Nobel House, 17 Smith Square, London, SW1P 3JR. Wales- Mr P V Edwards, Welsh Office, Agriculture Dept 2B, Fisheries Section, Cathays Park, Cardiff, CF1 3NQ. A copy of the objection should be sent to: The Fisheries Officer, National Rivers Authority, Rivers House, Waterside Drive, Aztec West, Almondsbury, Bristol, BS12 4UD.
C F Martin, Secretary and Director of Legal Services.

Law Report November 17 1993 Court of Appeal

Court's power to release deportee

Regina v Ofori
Regina v Tackie

Before Lord Taylor of Gosforth, Lord Chief Justice, Mr Justice Schiemann and Mr Justice Wright

[Reasons November 8]

The Court of Appeal had power under sections 19(1) and 51(1) of the Criminal Appeal Act 1968 to direct release of an offender in respect of whom a recommendation for deportation was in force, notwithstanding that the Home Secretary had declined to order his release.

The power of the court was contemplated by paragraph 2(1) in Schedule 3 to the Immigration Act 1971 and was given by paragraph 2(1A), as inserted by the Criminal Justice Act 1982, to the Court of Appeal in respect of an appellant even when an appeal against the recommendation for deportation had failed.

The Court of Appeal so held when giving reasons for refusing on November 4 applications by Noble Julius Ofori and Nazar Tackie for bail pending appeal against conviction and sentence including recommendation for deportation on pleas of guilty on re-arraignment before Judge Fordham at Inner London Crown Court last June to counts of handling and attempting to handle cars stolen from hire firms in Europe and were each sentenced to two years imprisonment with recommendations for deportation. Other counts were ordered to lie on the file.

Both applicants, having served the operative part of the sentence after being remanded in custody before trial, would have been due for release last August but each was held in detention under Schedule 3 to the 1971 Act.

They each appealed against conviction and sentence and applied for bail pending appeal. The conviction appeals were allowed on November 12.

Section 19 in Part I of the 1968 Act gave power to the Court of Appeal to admit an applicant to bail pending determination of his appeal.

Section 51 provides: "(1) ... 'appeal,' where used in Part I ... of this Act, means appeal under that Part, and 'appellant' has a corresponding meaning and in Part I includes a person who has given notice of application for leave to appeal ..."

Paragraph 2 in Schedule 3 to the 1971 Act, as amended by section 64 of and Schedule 10 to the 1982 Act, provides: "(1) Where a recommendation for deportation made by a court is in force in respect of any person, and that person is neither detained in pursuance of the sentence or order of any court nor for the time being released on bail by any court having power so to release him, he shall, unless the court by which the recommendation is made otherwise directs, or a direction is given under sub-paragraph (1A) below, be detained pending the making of a deportation order in pursuance of the recommendation, unless the secretary of state directs him to be released pending further consideration of his case.

"(1A) Where — (a) a recommendation for deportation made by a court on conviction of a person is in force in respect of him; and (b) he appeals against his conviction or against that recommendation, the powers that the court determining the appeal may exercise include power to direct him to be released without setting aside the recommendation."

Mr Benjamin Aina, assigned by the Registrar of Criminal Appeals, for the applicants; Mr David P. Fisher for the prosecution: Miss Dinah Rose for the Home Secretary.

THE LORD CHIEF JUSTICE, giving the reserved reasons of the court, said that the issues raised were whether the Court of Appeal had jurisdiction to grant bail and, if so, whether their Lordships should do so on the merits.

His Lordship, having considered paragraphs 2(1) and 2(1A) of Schedule 3 to the 1971 Act, sections 19(1) and 51(1) of the 1968 Act and counsel's submissions, stated that paragraph 2(1) clearly contemplated that the court making the recommendation for deportation could direct release and would have power to do so while a prison sentence was still being served.

Furthermore, paragraph 2(1A) gave the court power to release at an even later stage, although, *ex hypothesi*, the secretary of state had *thus far* declined to do so.

In their Lordships' judgment, the effect of paragraphs 2(1) and 2(1A) was to give the courts power at each stage to release the offender notwithstanding that a recommendation for deportation was in force. The jurisdiction started with the power of the crown court to direct the offender's release, continued with any court having the power to release him on bail and culminated, even when an appeal against the recommendation for deportation failed, in the power of the Court of Appeal to release him.

Their Lordships recognised the force of Miss Rose's submissions that the secretary of state might have information highly relevant to determining whether bail or release should be granted.

They, accordingly, considered that a court proposing to grant bail or to release an offender subject to a recommendation for deportation might, depending on the circumstances, consider it wise to give the secretary of state an opportunity to make representations.

While holding that their Lordships had power under section 19 of the 1968 Act to grant bail, they declined to do so in the present case. They did not consider bail to be in the public interest when the waiting period for the appeal was so short and the temptation to abscond might be at its highest.

Solicitors: CPS, London: Treasury Solicitor.

Staff are not stock in trade

Hanover Insurance Brokers Ltd and Another v Schapiro and Others

Before Lord Justice Dillon and Lord Justice Nolan

[Judgment August 20]

Although the goodwill of an insurance broker's business might depend on its staff, that did not make the staff an asset of the broker or entitle it to impose a covenant against competition on staff.

The Court of Appeal so stated when dismissing a cross-appeal by the plaintiffs from the order of Mr Justice Latham on August 6 whereby he discharged that part of an interlocutory injunction, granted *ex parte* by Mr Justice Mitchell on July 6, restricting the defendants, four former employees of the plaintiffs, in the terms of their service contracts, from soliciting any employees of the plaintiffs to the intent or effect that they terminated their employment.

The court also dismissed an appeal by the defendants from Mr Justice Latham's order in so far as it restrained them from canvassing, soliciting or endeavouring to take away the business of the plaintiffs' customers or clients.

Mr Alistair J. McGregor and Mr Simon Mehigan for the defendants; Mr Daniel Serota, QC and Mr Paul Lowenstein for the plaintiffs.

LORD JUSTICE DILLON said that the effect of enforcing the second part of the restrictive covenant would be to prevent the defendants, as employers in the insurance brokerage business in competition with the plaintiffs which they were entitled to set up, from poaching employees from the plaintiffs.

But there were difficulties in law in the way of a non-poaching agreement between employers. In particular, the employee had the right to work for the employer he wanted to work for if that employer wanted to employ him.

Moreover, the restriction, as drawn, applied to all employees of the plaintiff and would apply to those who had only become employees after all the defendants had left. A covenant not to canvass such employees had to be invalid.

Although in a sense the goodwill of an insurance broker's business depended on its staff, that did not make the staff an asset of the company like apples or pears or other stock in trade, nor did it entitle the plaintiff to impose a covenant against competition on the defendants.

Solicitors: Paisner & Co; Herbert Smith.

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هكذا من الأصل

Modest gains in thin trading

ACCOUNT DAYS: Dealings began November 15. Dealings end November 26. §Contango day November 29. Settlement day December 6. §Forward bargains are permitted on two previous business days. Prices recorded are at market close. Changes are calculated on the previous day's close, but adjustments are made when a stock is ex-dividend. Changes, yields and price/earnings ratios are based on middle prices.

BANKS, DISCOUNT, HP

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
439	345	Abbey Nat	407	+4	11.8	3.6	15.7
290	179	Allied Irish	275	-1	...	3.8	14.0
201	130	Aus New Z	197	+3	...	4.4	...
3806¼	2712½	Bankamerica	2812½	...	...	...	...
295	177	Bk of Ireland	265↑	...	...	4.4	21.0
350	325	Bk Leumi UK	351	...	17.0	6.1	...
199	116½	Bank Scotland	188	...	4.6	3.1	25.5
567	362	Barclays	584	+2	...	2.7	...
4¾	2	Benchmark	4	...	...	...	...
22	15½	Carlisle	20½	...	...	...	...
595	395	Cater Allen	550	...	27.0	6.1	...
151	85	Cattles	140	...	...	4.0	18.6
2497½	1767½	Chase Manh	2143¾	-31¼	...	...	...
2600	1343½	Citicorp	2412½	-50	...	...	...
665	350	Close Bros	458	...	...	3.0	16.7
£141¼	9275	Commerzbk	£141¼	+250	...	2.9	...
£342¼	£250¼	Deutsche Bk	£335	-50	...	1.8	...
95	45	First Nat Fin	81	+1	...	1.0	...
1651	876	Fuji Bank Y	1401	...	...	0.4	...
529	341	Gerrard Nat	448↑	...	21.5	6.0	11.9
775	490	HSBC	752	+4	20.0	3.3	18.0
785	474	HSBC HK	764	-4	20.0	3.3	18.3
403	243	Hambros	356↑	-2	14.3	5.0	16.4
426	313	Joseph (L)	416	...	16.6	5.0	...
155	96	King Shaxson	144	...	9.0	7.8	...
550	312	Kleinwort Ben	507	...	16.7	4.1	17.6
591	492	Lloyds	562	-1	19.1	4.2	16.1
118	63	Lon Scot Bk	95	...	2.9	3.8	18.8
575	322	Nat Aust Bk	551	+1	...	3.6	20.0
566	398	Nat West	550	-6	17.8	4.0	33.4
460	220	Provident	419	...	12.4	3.7	18.1
54	34	Rea Bros	51	-1	0.5	1.3	54.2
370½	207	Ryl Bk Scot	370	-6	9.0	3.0	...
1335	467½	Schroders	1215	-3	...	1.2	24.2
1088	576	Stand Chart	1035	+1	30.5	2.5	...
239	145½	TSB	220	+2	6.4	3.6	...
190	75	Union Disc	168	...	...	...	...
940	529	Warburg SG	839↑	-4	...	2.9	12.3
8600	4843½	Wells Fargo	7442½	-200	...	2.7	...
205	121	Westpac	196	+4	...	4.0	...
325	188	Wintrust	320	...	9.3	3.6	28.6

BREWERIES

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
646	517	Allied-Lyons	551	-1	...	4.6	14.9
647	441	Bass	470	+2	19.1	5.1	10.2
299	189	Boddington	248	...	7.5	3.8	14.5
459	362	Bulmer (HP)	439	...	...	2.9	19.2
174	129	Burtonwd Brw	174↑	...	4.7	3.4	14.5
130	75	Eldridge P 'A'▲	125	...	...	3.3	31.1
70½	50	Fosters Brewing	69	-1½	...	3.8	∞
435	338	Fullr Sm 'A'▲	405	...	...	2.3	17.4
480	377	Grand Met	396	+2	12.5	4.0	13.1
427	347	Greenalls Grp	365	-1	12.0	4.1	12.1
575	505	Greene King	568	...	...	2.7	16.1
521	388	Guinness	442	-11	...	3.4	16.5
291	230	Hardy Hansn	254	...	7.8	3.8	14.1
138	105	Heavitree▲	138	...	3.0	2.8	32.9
353	255	Highland Distl	325	-1	...	2.6	15.9
3138	2534	Holt J	3113	...	42.0	1.7	20.3
90	33	Hoskins Brew	71	...	...	...	51.1
325	250	Invergordn Dist	301	+1	...	2.9	17.2
186	126	Macallan-Glen	136	...	4.3	4.3	28.3
465	375	Mardn Martn 'A'	393	...	...	2.8	18.7
225	161	Mansfield	195	...	...	2.5	13.8
299	231	Minton Thmp	272	...	...	2.5	16.4
561	506½	Matthew Clark	540	+7	...	4.2	18.0
300	242	Mrredwn W	242	...	7.0	3.6	19.1
545	455	Morland	518	...	8.7	2.1	20.6
12	6½	Paramount▲	8	-¼	...	2.1	∞
190	145	Regent Inns	187	...	...	3.0	19.0
1093	753	SA Breweries	1093	+28	...	2.5	18.4
482	393	Scot & New	467	+1	...	4.5	14.5
225	161	Taunton Cider	195	-1	6.0	4.1	15.1
269	213	Vaux Group	264	-2	9.3	4.4	18.2
357	225	Wetherspoon JD	325	+1	...	2.1	25.2
574½	435	Whitbread 'A'	499	+10	...	4.4	13.5
1425	850	-do- 'B'	1138	...	...	1.9	28.6
613	463	Wolvrhmptn D	469	...	11.8	3.1	13.2
515	475	Young 'A'	475	...	14.5	3.8	19.6

BUILDING, ROADS

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
135	73	Abbey	135	...	...	1.7	22.2
35½	12¼	Albrighton▲	19	...	...	...	...
148	87	Allen▲	139	...	5.0	4.5	31.5
120	65	Amec	112	...	3.0	3.3	20.7
12	4	Anglia Sec	7½	...	...	...	...
326	150	Ashtead▲	313↑	-4	...	1.8	33.1
142	101	Atwoods	135	...	5.0	4.7	∞
276	180	BPB Ind	255	-1	...	3.7	43.9
91	57	Baggeridge Brk	90	...	3.1	4.3	30.2
31	18	Bailey (Ben) Con	27	...	0.6	2.8	...
108	74	Barcom	87	...	1.2	1.8	15.8
76½	32½	Bardon	37	-½	2.0	6.8	18.2
195	94	Barratt Devs	174	...	4.0	2.9	∞
460	205	Bellway	453	...	12.0	3.4	∞
42	15	Bellwinch	39	...	...	...	...
449	295½	Berkeley Gp	427	...	...	1.8	26.8
116	45	Ben Bros	95	...	...	0.7	3.9
65	36	Blockleys	52	-1	1.0	2.4	57.5
305	189	Blue Circle	298	+2	...	4.7	...
285	230	Boot (Henry)	269	...	6.0	2.8	15.0
106	76	Breedon PLC	85	...	4.6	6.8	20.9
125	62	Br Dredging	124	...	5.2	5.2	27.5
96	45	Brit Fitings	81	...	1.7	2.7	...
151	98	Bryant	142	+3	...	4.2	28.7
121	53	CALA	118	-3	...	2.4	...
326	200	CRH	318	+2	...	2.7	17.5
43	18	Cakebread Rby	30	...	...	...	...
41½	21	Costain	36½	...	...	...	...
150	86½	Countryside	144	...	...	3.6	38.1
98½	38	Crest Nicholson	93	-2	0.0	...	...
112	57	Cussins	86	...	...	1.5	...
7½	1½	Dunton▲	4	...	...	...	...
25	15	Edmond Hldgs	18½	-½	0.3	2.0	...
275	178	Epwin	274	...	7.0	3.2	23.2
59	32	Erith	54	-1	0.3	0.8	...
505	252	Eve Group▲	503	...	...	2.5	18.2
6¼	3	Explmtra▲	3¼	...	...	...	...
140	97	Freeman Gp▲	131	...	...	4.8	20.8
50	38	Galliford	38	...	1.0	3.3	∞
81	52	Gibbs & Dandy	80	...	...	3.1	...
923	695	Gleeson (MJ)	923	...	12.7	1.7	∞
164	90	Hewden-Stuart	150	...	...	2.7	26.8
51	29	Hewetson	46	...	...	3.4	34.0
356	156	Heywd Wlm	349	...	12.5	4.5	...
119	37	Higgs & Hill	110	-1	2.5	2.8	...
36	26	How Gp	27	...	...	5.2	...
21	15	Howard Hldgs	21	...	0.5	3.0	...
78	39	Ibstock Johnsen	62½	-½	1.0	2.0	...
19½	12½	Jarvis	13½	...	...	...	...
316	196	Laing (J)	297	-1	9.0	3.8	11.9
127½	103	-do- 6.4% Cv Pf	121½	-½	...	6.6	...
103	55	Ln Clydeside▲	103	...	4.5	5.5	38.8
23	10½	Lovell (YJ)	15½	...	...	...	7.0
350	240	Manders	302	+1	9.3	3.8	18.5
166	93	Marley	162	+4	4.2	3.2	47.5
115	61	Marshalls	118	+9	...	4.3	...
186	122	Maunders (J)	186	...	5.1	3.5	∞
217	96	McAlpine (A)	202	-2	6.5	4.0	35.0
47	25	McCarthy & S	39	...	0.5	1.6	...
451	272	Meyer Int	442	-2	...	2.8	44.3
129	62	Mowlem (J)	120	...	4.0	4.2	...
160	51	NSM	150	...	...	...	...
53	46	Needler▲	50	...	...	3.6	23.4
171	106	Newman Tnks	149	-1	...	5.6	19.9
310	197	Persimmon	282	-2	8.6	3.8	28.8
26	10	Phoenix Timber	10	...	...	...	...
1625	1237½	Pochins	1525	...	29.0	2.4	21.5
157	80	Prowting	148↑	...	3.4	2.9	...
6½	1½	Quillgotti▲	1½	...	...	...	...
940	595	RMC Gp	832	+2	...	3.0	31.2
117	75½	Raine Ind	76	-1	...	4.9	18.0
36	16	Ramus▲	20	...	...	...	...
575	402	Redland	535	+4	25.0	5.8	31.3
[illegible]	64	Roskel	84	...	4.3	6.4	12.4
295	207	Rugby Group	280	-5	6.4	2.9	21.4
[illegible]	23	Ryfild-Eve▲	67	...	...	0.5	...
161	68	Sharpe & Fisher	160	...	...	3.1	27.8
231	86	Sheffield Insl	230	...	...	2.9	56.4
[illegible]	38	Sherill Hldgs▲	175	...	...	1.6	26.1
[illegible]	65	Shurcn▲	99	...	...	7.0	21.1
240	196	Sman (J)	222↑	...	8.5	4.8	∞
[illegible]	2½	Starmin	3	...	...	...	...
156	100	Tarmac	132½	-½	5.5	5.2	...
184	137	Tay Homes	177	...	...	4.1	21.0
131	[illegible]	Taylor Woodrw	114	-2	1.0	1.1	...
[illegible]	452	Tilbury Dougls	594	-1	33.0	6.9	19.3
[illegible]	16	Torex Hire▲	36	...	...	1.4	...
244	166	Travis Perkins	284	+7	8.0	3.5	50.0
41	23	Try Group	36	...	1.0	4.8	7.4
[illegible]	21	Tudor▲	21	...	...	1.5	...
[illegible]	41	Vibroplant	87	-2	2.5	3.6	30.8
[illegible]	30	Ward Hldgs	36	-2	...	...	...
[illegible]	25	Waterhouse	35	...	...	...	...
427	260	Watts Blake	425	...	...	3.5	18.3
21	[illegible]	Wescol▲	18	...	...	...	...
[illegible]	91	Westbury	168↑	...	5.0	3.7	26.2
[illegible]	4	West Staffold▲	7	...	...	...	...
[illegible]	2	Wiggins	3½	-¼	...	...	...
[illegible]	302	Wilson Bowdn	412↑	...	...	2.7	29.0
206	137	Wilson (C)	181	...	3.9	2.7	31.4
194	104	Wimpey G	165	...	...	4.0	...
47	25	YRM	36	...	0.5	1.7	...

BUSINESS SERVICES

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
[illegible]	463	ADT	603	...	...	...	...
[illegible]	196	Adam & Harvey	343↑	...	13.0	6.7	4.5
[illegible]	56	Air London▲	61	...	...	7.2	∞
[illegible]	37	Amcon Lakes	44	-3	2.0	5.7	...
[illegible]	95	Auto Sec	137	...	...	5.6	24.6
[illegible]	54	BET Ord	126	+½	...	2.2	5.1
[illegible]	41	BNB Res	113	...	4.4	5.4	...
[illegible]	256	BPP	310	...	8.3	3.3	17.1
[illegible]	145	Barbour Index	338	+3	8.0	4.2	16.2
[illegible]	15	Boustead	25	-2	0.7	3.5	...
[illegible]	154	Brit Data Mgt	241	-4	4.7	2.5	17.6
[illegible]	11	Broadcastle▲	30	...	...	1.2	20.7
[illegible]	34	Brooks Service	62	...	...	1.0	...
[illegible]	95	CRT Gp	95	...	...	3.7	16.8
[illegible]	130	Capita Group	189	-1	...	1.5	29.5
[illegible]	21	Carlisl Plc	40	-½	...	2.8	15.2
[illegible]	16	Chiltern Capital	22	...	...	...	...
[illegible]	25	Christie	48	...	...	...	...
[illegible]	225	Chubb Sec	359	+4	...	1.7	22.3
[illegible]	90	Comace▲	93	-2	...	2.0	24.3
[illegible]	[illegible]	Corp Services	77	...	...	...	...
[illegible]	31	Coutts Cnsltg	57	+3	...	...	...
[illegible]	87	Dart	137	...	3.3	3.0	18.6
[illegible]	149	Davis Service	212½	+½	...	4.7	16.0
[illegible]	55	EW Facts▲	104#	...	4.4	5.5	11.7
[illegible]	11	Gardiner	25½	...	0.4	2.1	17.7
[illegible]	215	Hays	247	-½	5.3	2.7	∞
[illegible]	[illegible]	Hogg Robinson	234	-1	...	3.5	17.1
[illegible]	24	Holmes Protectn	34	...	...	...	2.1
[illegible]	157	Hutch Whamp	276	+10	...	1.7	23.1
[illegible]	[illegible]	ISS B DKr	2050	...	...	1.0	14.1
[illegible]	475	Inchcape	497	+3	...	3.6	16.2
[illegible]	[illegible]	Johnson Clean	668	...	25.7	3.7	18.9
[illegible]	2½	Lep	8¼	...	...	...	...
[illegible]	[illegible]	Lilme Gp	275	...	3.5	1.6	21.4
[illegible]	463	Manpower	1114	...	...	...	...
[illegible]	40½	Michael Page	59½	...	1.8	3.8	25.3
[illegible]	122	Penna▲	122	-2	...	8.3	4.5
[illegible]	[illegible]	Prime People▲	3¼	...	...	...	...
[illegible]	[illegible]	Proudfoot Alex	73	...	...	25.7	4.0
[illegible]	[illegible]	RCO	388	...	14.1	4.6	13.3
[illegible]	56	REA	97	...	2.0	2.6	...
[illegible]	47	Reed Executive	97	...	...	...	...
[illegible]	106	Reliance Sec▲	110	...	...	5.1	23.9
[illegible]	129	Rentokil	204	+1	2.5	1.5	25.4
[illegible]	230	Rolfe & Nolan	280	...	...	3.2	15.8
[illegible]	[illegible]	Salvesen (C)	354	-1	...	2.6	19.4
[illegible]	26	Scot Pickford▲	35	...	...	2.9	11.2
[illegible]	5	Select Appt▲	8	...	...	...	...
[illegible]	905	Seron Gp	1213	...	12.3	1.4	33.6
[illegible]	[illegible]	Sherwd Cmp▲	100	+5	...	8.8	2.9
[illegible]	90	Tiderley	105	...	...	3.6	23.8
[illegible]	210	Warner Howrd	330↑	-5	0.6	2.5	17.2
[illegible]	27	Weipac	38	...	...	...	...
[illegible]	14	Wilts Gp	20½	-½	0.4	1.9	∞

CHEMICALS, PLASTICS

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
[illegible]	[illegible]	Allied Colloids	228	...	...	2.4	20.1
[illegible]	613	Amersham	942↑	...	...	1.8	32.8
[illegible]	1	Anglo Utd	2	...	...	...	...
[illegible]	[illegible]	BASF DM	£108¼	+12½	...	6.1	...
[illegible]	[illegible]	BTP	279	...	...	4.2	19.2
[illegible]	[illegible]	Bayer DM50	£130	+13½	...	4.2	...
[illegible]	[illegible]	Blagden	134	...	6.5	6.1	14.4
[illegible]	[illegible]	Brent Chem	114	...	...	8.1	10.4
[illegible]	[illegible]	Br Bio-Tech	385	-1	...	...	...
[illegible]	[illegible]	Canning (W)	7	-½	...	22.2	19.4
[illegible]	[illegible]	Coalite Gp	156	...	7.2	5.8	17.9
[illegible]	[illegible]	Courtaulds	476	-13	...	3.7	12.6
[illegible]	[illegible]	Croda	334	+1	...	3.0	19.2
[illegible]	[illegible]	Dwyllet	122	-1	4.6	4.7	9.4
[illegible]	[illegible]	Ellis & Everard	210	+1	...	4.2	20.1
[illegible]	[illegible]	Euro Colour	274↑	-1½	0.8	2.9	18.0
[illegible]	[illegible]	Halstead (J)	343	...	...	2.4	17.0
[illegible]	[illegible]	Hickson	155	+5	...	6.5	14.4
[illegible]	[illegible]	Hoechst	£111	+21½	...	3.3	...
[illegible]	[illegible]	Holliday Chem	225	+1	...	2.1	20.7
[illegible]	[illegible]	ICI	652	-7	...	5.0	...
[illegible]	[illegible]	Laporte	650	-2	19.0	3.8	18.1
[illegible]	[illegible]	Leigh	314	+2	...	4.8	19.7
[illegible]	[illegible]	MTM	48	...	...	...	...
2025	1462½	Norsk Hydro	1975	...	...	1.4	28.1
464	370	Pearson Zoch	448	...	12.6	3.5	∞
420	300	-do- 'A'	405	...	12.6	3.9	∞
296	199	Plysu	207	...	...	4.2	13.5
303	173	Porvair	285	...	3.8	1.8	31.5
70	35	Sutcliffe Speak	47	...	...	...	...
485	412	Wardle Storeys	420↑	+3	17.2	5.1	∞
536	395	Wolstnhlme R	538	+3	17.0	3.9	18.4
425	330	Yorks Chem	423	-2	...	2.1	22.7
300	233	Yule Catto	261	+4	...	2.9	16.3
799	593	Zeneca	777	-12	...	4.4	45.9

DRAPERY, STORES

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
102	53	Alexon	69½	-1½	...	5.4	...
57	42	Amber Day	52↑	...	1.3	3.2	∞
358	257	Argos Plc	335	+1	...	2.7	28.6
25	9½	Ashley Group	10	...	...	2.3	...
118	69	Ashley (Laura)	90	...	0.1	0.1	...
330	278	Asprey	319	-4	5.1	2.0	22.1
154	94	Austin Reed	148	-1	...	2.1	...
155	125	Beattie (J) 'A'	151	-2	...	5.0	15.2
121	94	Bentalls	109	...	1.9	2.2	...
278	148	Berlerware	158↑	-2	...	1.7	18.9
47	22	Blacks Leis	43	...	2.2	6.7	...
229	133	Body Shop	205	...	...	1.1	26.4
16½	11½	Brown & Jacksn	12½	...	...	0.8	6.6
434	318	Brown (N)	420	...	...	2.2	24.7
87½	64½	Burton	64½	-2	2.0	3.9	∞
157	126	Cantors	156	...	4.0	3.2	∞
360	295	Church	338	...	12.5	4.6	30.1
183	97	Clinton Cards	153	...	4.3	3.6	18.5
289½	212	Coats Viyella	262	-1	...	3.6	26.2
112	78	Colourvision▲	91	...	5.6	7.7	10.3
181	154	C'cry Casuals	165	-1	...	3.1	15.3
830	374	Courts Furnish	824	...	5.5	0.8	10.3
155	115	Crown Eyes▲	135	...	...	6.5	9.2
130	89	Dairy Farm Intl	122	+1	...	3.0	17.9
91	51½	Dewhirst (IJ)	89½	...	0.8	1.1	28.7
285	189	Dixons Grp	278	-3	...	2.8	...
21	8	ERA Gp	12	...	...	...	...
530	400	Elys (Wimbldn)	530	...	16.0	3.8	18.2
166	71	Essex Furn	158	-3	...	3.8	∞
273	203	Etam	228	-9	7.0	3.9	20.7
608	499	Fine Art Dev	543	-2	12.7	2.9	17.7
70	26	Fired Earth Tiles	47	...	...	...	...
585	498	Forminster	585	+5	14.0	3.0	10.6
180	24	French Conn▲	130	...	...	...	...
74	43	Gent SR	71	...	2.1	3.7	∞
78	23	Goldsmiths Gp	76	-1	0.3	0.5	...
563	334	GUS	555	+8	...	2.5	17.8
40	23	Hampden Grp▲	23	...	...	5.4	11.4
277	30	Harrstone	48	...	...	7.3	...
27½	20	Helene Plc	25	-½	2.0	10.1	11.8
75	29	Heritage▲	75	...	...	...	...
79	35	Honeysuckle▲	71	+2	...	4.0	∞
161	63	Jacques Vert	156	...	...	2.4	12.0
691	496	Kingfisher	676	+14	...	2.6	23.3
74	62½	Leslie Wise Gp	70	...	4.0	7.1	14.4
685	495	Liberty	565	...	7.2	1.6	66.5
320	241	Lloyds Chem	287	+1	7.2	3.2	∞
152	120	MFI	135	-3	...	3.5	28.4
408	311	Marks Spencer	406↑	+5	...	2.6	20.7
580	445	Menzies (John)	572	...	...	2.4	16.2
253	135	Moss Bros	250	...	5.5	2.8	29.4
212	139½	Next	196↑	+2½	3.5	2.4	22.2
41	15	Oliver (G)	38	...	...	...	...
334	197	Oriflame Intl	303	...	...	4.0	14.8
63	38½	Pentos	41	-1	0.8	2.4	8.5
313	185	QS Hldgs	190	...	3.1	3.4	13.5
58½	20½	Rhino Grp▲	58½	...	...	...	...
169	120	Roseby	166	...	...	3.6	20.2
181	135	Sherwood Gp	146	...	...	2.2	13.2
119½	93	Sears	118	...	...	3.7	...
41¼	11	Signet Group	29	-½	...	...	...
498	400	Smith WH 'A'	457	-4	...	3.9	15.0
20	4½	Specialeyes▲	18	...	...	...	...
229	176	Storehouse	183	-3	...	3.4	23.6
191	148	T & S Stores	153	-1	6.0	4.9	11.4
162	71	Tie Rack	142	-2	1.0	0.9	23.2
239	160	Time Products	224	...	7.7	4.4	19.1
128	63	Usher (Frank)▲	104	+1	...	7.2	9.0
45	27	Vivat	36	...	1.0	3.5	11.1
48	34	Wensum▲	42↑	...	...	5.6	...
119	76	Wickes	106↑	...	...	0.2	48.2
78	45	Wld of Leather▲	62	...	...	...	...
192½	142	Wyevale▲	165↑	-7	...	3.2	21.8
4	2½	Xtra-vision▲	3	...	...	...	...

ELECTRICALS

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
187	134	ACT Group	155↑	-1	...	4.0	15.6
253	223	Acal▲	253	...	...	3.1	17.6
162½	38	Acorn Comp▲	92	-1	...	...	46.6
480	385	Admiral	460	...	5.7	1.5	19.8
170	106	Alba	163	...	...	3.7	20.4
30	19½	Alphameric	22	-1½	...	...	...
54½	22	Amstrad	54½	+1½	0.5	1.1	∞
128	61	App Holo▲	71	...	...	...	...
43	9½	Arden	37	...	...	...	...
88	39½	Astec	72	-2½	...	0.4	...
293	243	Beales Hunter	243	-2	...	4.8	15.0
9	2	Bennett & Fountn	2½	...	...	...	...
446	319	BICC	404	+9	19.2	6.0	...
558	408	Blick	454	+9	...	2.8	18.2
1700	925	Burland▲	1200	...	...	...	...
371	274	Bowthorpe	349↑	...	6.4	2.3	22.8
478½	376	BT	467½	+3½	...	4.4	17.8
228½	150	BT P/P	216½	+2½	...	4.3	22.2
18½	5½	Bulgin (AF) 'A'	18½	+2½	0.1	0.7	...
160	88	Burnfield	88	...	5.7	8.2	13.9
509	334½	Cable Wireless	490	+4	...	1.9	25.6
27½	11½	Chloride	21½	...	...	...	...
273	229	CML Micro	270	+2	...	2.2	19.6
115	74	Comptr People	110	...	...	...	...
164	108½	Cray Elect	144	...	...	1.3	14.8
433	243	Critchley	420	-3	...	1.4	24.0
554	414	Delta	480	-1	...	3.6	20.1
418	205	Denmans Ela	418	+8	...	1.9	17.8
620	395	Domino	420	-5	7.4	2.2	14.7
65	48	Dowding Mills	62	+1	...	5.0	26.6
1190	865	Druck	1190	...	10.0	1.1	25.4
469	358	Electrocomps	451↑	-1	...	2.3	18.4
710	470	El Data Prc	705	...	5.1	0.9	19.3
146	43	Electron House	129	-1	3.6	2.5	28.3
30½	10½	Emess	21	...	0.1	0.6	...
632	442	Eurotherm	628	-1	8.5	1.7	28.6
183½	108	FKI	183½	+5½	...	2.3	26.6
509	340	Farnell Elect	508	+2	...	1.6	26.9
91	33	Feedback▲	77	...	...	2.4	10.0
18	1½	Ferranti	1½	...	...	...	...
280	101	First Tech	260	-10	...	0.5	21.6
270	81	Forward Gp▲	249	+9	...	1.7	22.5
22½	13½	Forward Tech	14½	...	...	...	...
367½	264	GEC	337	+1	10.3	3.8	16.9
199	132	Graseby	156	-1	...	8.7	32.8
14	7½	Greystone	11↑	...	...	...	...
46	36	Hiltons▲	43	...	...	1.5	...
169	83	INSTEM▲	135	...	...	2.9	9.7
169	118	Ind Control	155	...	4.4	3.6	∞
388	330	Jones Stroud	388	...	...	2.8	15.6
88	26	Kalamazoo	86	+1	2.1	3.1	20.0
19	8	Kembrey	13½	...	0.1	1.4	...
349	260	Kenwood App	325	+2	...	3.0	18.2
255	47	Kewill Sys▲	255	...	...	...	...
209	100	Kode	165	...	6.0	4.5	19.6
60	16	Laser-Scan▲	28	...	...	...	...
365	122	LSMS▲	244	-1	...	0.4	34.4
300	205	Lec Refrig	265	...	9.0	4.2	...
170	129	Life Sciences	130	-1	3.7	3.6	14.1
285	164	Logica	268	-2	...	1.9	30.0
55	44	LPA Ind▲	52	...	...	8.5	14.7
229	162	MR Data Mngmt	204	+4	...	3.2	19.2
718	523	Macro 4	680	...	...	3.3	20.7
243	175½	Memec-Sw▲	209	-1	...	2.2	18.5
3013	1298	Micro Focus	1493	-32	...	...	13.8
227	147	Microgen	157	-1	7.2	5.8	10.7
35½	13½	Microvitec▲	30½	...	...	...	...
529	357	Misys	522	...	...	1.7	19.1
584	98	Mitel	403	-75	...	...	...
153	108	MMT Comp▲	153	+7	...	3.3	∞
50½	16	Molynx	45	...	...	1.3	...
272	202	MTL Inst▲	252	...	...	1.8	19.0
165	103	Multitone Elect	140	...	3.5	3.1	25.4
240	116	Murray Enter	235	...	...	2.1	...
3209½	2612½	NYNEX	2862½	-12½	...	...	...
188	128	Neoronics	130	-1	2.6	2.5	16.8
65	42	Newmark (L)	56	...	...	...	...
277	58	Norbain▲	262	...	...	0.7	20.2
75	20	Northamber	67	...	0.6	1.1	...
19½	7½	Oceonics	8½	...	...	...	...
297	195	Oxford Inst	294	...	4.6	2.0	20.1
83	48	P-E Internl	73	...	...	...	...
81½	29	P & P	56	+1	1.5	3.3	28.7
80	55	Peek	76	...	3.4	5.6	19.8
227	115	Pegasus▲	214	...	...	3.7	54.9
9500	9000	Philips Fn 4%	9500	...	...	6.1	...
1437½	725	-do- Lmp cv	1375	-25	...	...	...
313	211	Phonelink▲	280	...	...	...	...
280	171½	Pifco	275	...	...	1.9	23.1
280	151½	-do- 'A' Voting	265	...	...	1.9	22.2
96	63	Plasmec▲	75	...	...	5.0	6.3
120	76	Pressac	105	...	2.5	3.1	∞
186	81	Pslon▲	185	-1	...	1.7	49.1
261	160	Racal Elect	212	...	4.2	2.5	12.6
70	45	Radamec	46	...	...	4.7	9.8
70	31	Radius▲	37	...	2.2	7.6	12.8
92	61	Real Time▲	72	...	...	5.2	14.8
35	18	Rhea▲	27	...	...	...	34.2
629	367	Sage Gp	433	-1	9.3	2.7	13.9
348	222	Sanderson Elec	302	...	9.9	4.1	12.9
88	49	Scantronic	72	...	3.1	5.4	18.2
181	117	Scholes Grp	168	-4	...	3.7	21.8
375	270	Sema Gp	312	-2	2.9	1.2	25.3
42	26	Silvermines	40	...	...	2.9	...
51	37	Soundtracks▲	51	...	...	5.6	17.2
2675	1737½	TDK	2412½	+9½	...	1.3	27.3
27	4½	TDS Circuits▲	12	...	...	...	...
198	80	Telemetrix	156	...	0.8	0.6	25.7
1017	809	THORN EMI	932	+3	...	4.3	19.0
152	96	Thorpe FW	131	...	...	2.5	15.3
103	46	Total Systems▲	46	...	3.0	8.2	8.2
575	372	Tunstall	565	-5	5.7	1.3	22.6
295	164	Unitech	261	-3	...	2.9	61.8
11½	6	Verity	9	...	...	...	...
35	24	Vistec▲	26½	-½	...	1.8	15.2
585	367	Vodafone	540	+2	...	1.6	24.5
473	368	Volex	435	-1	17.8	5.1	17.9
26	11	Western Selectn	20	...	...	...	...
290	223	Wholesale Ftgs	272	...	11.7	5.4	28.9

ELECTRICITY

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
607	389	East Midlands	554	+2	...	4.4	10.4
622	399	Eastern Elect	577	-3	...	4.2	11.5
419	304	Hydro—Elect	392	+4	...	3.6	14.2
618	404	London Elect	574	+2	...	4.2	12.7
673	458	Manweb	635	-3	...	4.1	9.2
643	424½	Midlands Elec	599	+3	...	4.2	10.7
471	273	National Powr	400½	-1½	...	3.4	9.9
666	440	Northern Elec	613	+1	...	4.9	8.8
206	100	Nthn Ireland	193	...	...	4.0	10.5
672	439	Norweb	626½	+5½	20.0	4.0	9.7
468½	273	PowerGen	465	+1	...	2.8	12.3
420	285	Scottish Power	400½	+6½	...	3.5	14.9
681	436	Seeboard	624	+2	...	4.0	10.1
681	469	Sth Wales	640	...	...	4.4	10.7
626	426	Sth Western	586	+3	...	4.3	9.3
642	406	Southern Elec	598	-2	...	4.1	11.0
647	455	Yorkshire Elec	612	-4	...	4.2	11.5

FINANCE, LAND

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
60½	50	Aitken Hume	55	...	1.0	2.3	11.7
133	47	BWD▲	127	-4	...	3.3	19.8
101	26	Baltic Plc	101	...	...	1.2	...

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
550	413	Caledonia	533	-1	...	3.5	19.8
1800	1075	Camellia	1800	...	...	2.1	6.7
318	243	Candover	304	...	10.4	4.3	21.5
257	71	Flextech▲	255	+5	...	0.2	...
352	155	Govett	337	...	...	4.9	9.9
188	125	Ivory Sime	140	-2	...	5.8	13.2
6½	3	LIT	6½	...	...	...	...
240	154	Lon Forfaitng▲	229	...	8.7	4.7	16.7
74	47	Manakin	74	...	5.0	8.4	∞
12½	3½	Nat Home Loan	8½	...	...	...	...
52	40	Newmarket	52	...	...	...	...
341	246	Rathbone Bri	320	-3	6.5	2.5	19.4
26	17	Rutland Tst	24	...	...	4.2	14.3
340	253	S & U	305	...	10.2	4.2	11.3
83	48	Singer & Fried	80	...	...	4.7	...
975	713	Sothebys	950	...	...	3.6	...
126	114	SJP Capital	115	...	3.0	3.3	47.4

FINANCIAL TRUSTS

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
2554½	1487½	Amer Express	2137½	+30	...	...	...
1133	635	Henderson Ad	973	-12	...	5.5	22.1
200	92	Invesco	154	-1	...	2.4	...
292	164	Jardine Strat	275	+3	...	2.9	11.5
256	154	MAI	226	...	...	3.8	14.3
728	389	MAM	641↑	-8	16.0	3.1	16.0
1005	633	M & G	943	...	...	2.8	25.1
408	109	Smith New Ct	374	-9	...	2.0	5.7
81	55	Trio Hldgs	60	-6	...	6.3	...

FOODS

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
536½	456	AB Food	485	+1	...	3.9	9.9
77½	49	ASDA Group	50	-1	1.6	4.0	12.0
318	170	Acatos & Hutch	318	+15	7.6	3.0	18.4
80	55	Albert Fisher	60	...	3.7	7.8	∞
407	246	Argyll	266½	+3½	...	5.1	9.8
230	160	Banks (S C)	228	...	9.0	4.9	10.2
402	305	Barr (AG)	305	-5	6.5	2.7	15.4
85	57	Benson Crsp▲	68	...	...	5.2	15.3
141	105	Berisford Intl	105	-1	...	...	...
455	357	Booker	390	+1	...	6.9	34.1
52	35	Borthwick	47½	...	...	3.2	59.0
505	430	Brake Bros	484↑	...	6.3	1.6	20.1
51	38	Budgen	43	-1	...	2.9	13.1
503	407	Cadbury-Schw	465	-7	...	3.6	16.4
143	76	Carrs Milling	129	...	3.9	3.8	25.8
196	133	Cranswick	145	...	...	6.9	10.9
22	8½	Cullens	13½	...	0.5	4.6	38.8
384	119	Dalepak	135	...	6.0	5.6	10.6
521	424	Dalgety	438	+2	...	5.8	12.5
54	27	Daniels S	50	...	...	0.6	...
248	191	Devro	241	...	...	2.9	22.9
134	99	Everest	104	...	...	4.4	18.9
383	269	Farepak	375	...	3.7	1.9	23.1
10	3	Farringford	7½	...	...	...	...
94	64	Finlay (James)	74↑	...	...	7.0	24.6
125	78	Fyffes	105	...	...	1.4	18.9
483	328	Geest	336↑	...	8.1	3.0	15.1
16	7	Global▲	14	+½	...	4.5	21.8
49	43	Grand Central	49	...	0.8	2.0	...
203	147	Hazlewood Fds	160	...	...	5.0	9.0
175	131	Hillsdown	144	+1	8.8	7.6	11.3
250	162	Iceland Group	162	-2	...	2.7	10.2
131	102	JLI Group	103	-1	...	5.6	11.4
853	581	Kwik Save	581	-9	16.7	3.6	11.1
262	144	Low (Wm)	150	+1	8.4	7.3	∞
83	41	Matthews (B)	74	-1	2.3	4.0	48.5
19½	12½	Merchant Retail	15	...	1.1	9.2	30.7
174	84	Morrison (W)	84	-1	...	1.2	10.9
233	177	Nichols (JN)	228	...	5.5	3.0	16.5
391	220	Nthn Foods	227	-5	...	4.6	11.3
20½	9½	Nrthmbra Fm▲	12	...	...	...	...
229	172	Nurdin Peack	177	...	...	4.4	9.8
251	205	Park Foods	238	...	...	3.2	18.3
115	78	Perkins Food	81	-1	...	6.9	9.3
114	47	PizzaExpress	100	...	...	0.6	21.1
9	1½	Regina Hlth▲	4	...	...	...	...
384	360	Sainsbury J	365	-1	...	3.6	12.7
86	33	Senory Farm▲	71	...	...	2.6	12.7
225	94	Sims Food	108	...	...	8.7	20.8
439	355½	Tate & Lyle	372	-3	12.3	4.1	11.7
273	176	Tesco	187	+2	...	4.9	8.5
211	123	Thorntons	167	...	...	2.7	...
185	101	Treats▲	151	...	...	3.1	17.2
410	300	Unigate	367	-5	...	5.7	11.8
437	326	Utd Biscuits	329	+1	...	5.8	20.4
24½	18½	Usborne	21½	...	...	3.1	15.9
337	248	Watson & Phil	294	...	13.2	5.6	15.3

HOTELS, CATERERS

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
26	12	Abrdn Stk Fla▲	26	...	...	...	...
93½	77	City Centre Rest	87	-2	1.5	2.3	21.0
250	170	Forte	234	+3	...	4.0	18.4
215	148	Friendly Hotels	152	...	...	4.7	29.6
11½	5	Harmony Leis▲	11	...	...	...	...
135½	87	Jurys Hotel	132	...	...	4.9	10.6
222½	154	Ladbroke	157	-6	11.1	8.9	13.4
85	59	Mandarin Orntl	82	+1	...	4.1	20.3
59	44	Queens Moat	47½#	...	...	3.7	...
99	83	-do- 7½% cvpr	85#	...	7.5	11.0	...
2½	½	Regal Hotels▲	1½	...	...	...	...
55	28	Resort Hotels	45#	...	3.4	9.6	8.8
24	11½	Ryan Hotels IE	18½	...	...	6.4	...
855	700	Savoy Hotel 'A'	788	...	7.0	1.1	...
66	34½	Stakis	56	...	...	1.0	...

INDUSTRIALS

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
218	19	AAF Inds	34	...	...	...	2.1
616	455	AAH	501	+3	...	4.3	16.1
185	140	ADI	175	...	7.5	5.4	10.6
132	88	APV	102	...	...	6.6	...
238	81	ASW	145	...	...	5.2	...
186½	118	Adwest	164	-1	...	5.5	15.8
29	10	Aerospace Eng	19	...	...	4.9	25.0
281	249	Airsprung	274	-1	...	2.1	17.5
184	113	Alenda W	177	-2	4.1	2.9	28.0
13½	6½	Allied Radio	7½	...	...	...	...
292½	207½	Alumasc	283	...	...	2.6	16.7
48	17	Alvis	36	...	1.0	3.5	7.4
565	345	Amber Ind	565	...	...	4.1	12.9
56	45	Amberley Gp▲	45	...	...	2.8	...
107	75	Anagen	82	...	...	...	...
145	75	Andrews Sykes	85	...	...	6.5	...
1005	703	Antofagasta	968	...	...	2.1	17.9
54½	37	Armour	46½	-1	...	4.4	11.0
170	143	Ash & Lacy	153	+3	6.4	5.2	15.6
4	2½	Ass Br Eng	3	...	...	2.1	...
541½	434	Avon Rubber	499	-4	...	4.1	19.9
265	168	Assoc Nursg▲	255	-8	...	0.5	15.6
687½	523	Atlas Equip	523	...	...	5.3	13.7
81	35	Ayrshire Metal	75	...	...	...	...
188	147	BBA	181	-1	...	3.2	15.4
88	28	BLP Group▲	86	...	...	...	...
77	13	BM Gp	22	...	3.4	19.3	0.9
770	590	BOC	596	-30	23.2	5.0	∞
79½	62	BSG	70½	...	...	5.7	24.5
490	353	BSS Group	487	-1	...	4.4	29.2
409½	318	BTR	350½	-4	...	4.0	19.6
221	155	BWI	155↑	...	...	5.4	14.4
50	29	Babcock	34	...	...	7.7	20.3
9	4½	Bailey (CH)	7½	...	...	...	...
289	240	Baird (Wm)	253	-1	8.9	4.5	17.3
1062½	550	Barlow Rand	637½	-6½	...	5.3	∞
66	48	Baynes (Charles)	61	...	...	3.0	25.0
15	4	Beauford	4½	...	...	...	...
10	2½	Beckenham▲	2½	...	...	...	...
34	15	Bedford (W)▲	33	...	...	...	...
27½	15	Benson Group	19½	...	...	2.4	11.7
707	290	Bespak	325	-5	10.0	3.8	10.2
133	61	Bibby (J)	61	-2	2.0	4.1	∞
312	129	Billam (J)	258	-4	5.3	2.6	13.0
41	21½	Bilston Bursen▲	28	...	...	...	...
11½	2	Bimec Ind	4	-½	...	...	...
220	118½	Birkby	218	...	3.5	2.0	20.7
45	32	Black Arrow	39	...	2.6	8.3	12.2
1½	½	Black & Edgtn▲	1½	...	...	...	...
245	136	Black (Peter)	243	...	3.7	1.9	21.4
575	129	Bluebird Toys▲	570	+90	...	1.0	17.4
322	247	Bodycote	284↑	...	...	2.3	18.2
40	23	Bogod 'A'	30	...	0.7	2.9	11.2
568	416	Boots	526↑	+10	...	3.3	20.8
61	42	Booth Inds	50	...	0.7	1.8	...
523	402	Bowater	430	+5	...	3.5	18.0
1682	1189	Bowater Inc	1367	...	...	...	...
279	199	Boxmore Intl▲	274	-1	...	1.7	20.5
19	12½	Brasway	14½	...	...	4.4	...
303	204	Brammer	296	-1	13.0	5.5	22.0
27	12	Bridgend Gp	21	...	...	0.4	...
123	64	Bridon	122½#	+½	...	4.1	...
88	53	Bridport-Gndry	70	...	2.5	4.5	∞
48	31	Brierley Inv	43	+1	...	7.8	∞
308	225	Br Bldg & Eng	225	...	8.0	4.4	∞
82	42	Br Bloodstock▲	78	-1	...	...	...
528	417	Br Polythene	430	-10	...	3.0	15.4
131½	54	Br Steel	119	-3	...	1.6	...
180	80	Br Syphon	85	...	...	4.4	23.8
185	115	Br Thornton	199	+1	...	2.0	17.4
268	215	Br Vita	245	+1	7.3	3.7	15.1
15½	5½	Britton Grp	13½	...	...	1.6	...
805	555	Broken Hill	770	+9	...	2.3	36.3
112	78	Bromsgrve Ind	96	-1	...	5.7	12.5
10½	6½	Brooke Tool	9	...	...	...	...
73	43	Brown & Tawse	43	-3	...	...	...
132	91	Bullough	134	...	6.0	6.1	21.2
24	11½	Business Tech▲	19	-½	...	...	...
28	12	CI Group	14	-7	0.5	5.3	13.1
42	11	Campbell & Arm	40	+3	...	...	...
39	6½	Cannon St	30½	...	...	...	...
260	205	Cape	259	...	...	5.1	17.5
343	254	Caradon	330	...	...	3.3	26.7
169½	128	-do- pf	163½	...	7.2	3.5	...
252	178	Carclo Eng	252	...	8.6	4.3	17.9
2888	2138	Carnaud Md	2188	...	...	2.8	∞
78	68	Cassidy Bros▲	78	+5	...	3.6	12.8
213	158	Castings	198	-5	4.3	2.7	14.0
71	57	Cathay Ind.	57	-2	...	...	...
195	113	Chamberlin Hill	185↑	-5	6.5	4.4	11.6
753	605	Charter	737	+7	...	3.7	17.4
345	220	Chemring	320	+10	...	3.3	19.3
92	45	Chieftain Gp▲	50	...	4.5	11.3	10.7
45½	15½	Chillington	38↑	...	0.2	0.8	...
215	144	Christies Intl	209	-1	...	0.9	51.9
66	34	Clayhithe	64	+1	...	4.9	...
95	55	Clayton Son	57	...	...	...	...
7	7	Co Designers▲	7#	...	...	...	...
405	295	Cohen (A)	403	...	3.4	1.1	...
241	179	Community H	231	-2	...	3.7	15.7
246	186½	Concentric	209	...	...	3.3	17.6
298	120	Cook (Wm)	252↑	-1	6.0	3.0	15.3
233	182	Cookson	207	...	...	3.6	27.4
76	38	Copymore▲	71	...	...	1.8	21.7
238	130	Crown Ptr 'A'	154	+10	...	4.6	20.8
178	92	Cosalt	123	...	8.6	8.8	18.7
224	150	Creighton Nt▲	205	...	...	4.5	14.7
48	27	CrestaCare	32	...	0.6	2.5	27.7
3956½	2993½	Dana	3875	-9½	...	...	...
313	78½	Danka Bs Sys	295	-3	...	0.6	28.0
243	193	David Brown	218	...	...	3.4	15.5
22	5	Davies (DY)▲	11	...	...	...	...
772	632	De La Rue	772	+18	...	3.1	20.3
30	16	Dinkie Heel	29	...	1.1	4.8	22.7
574	391	Diploma	566	...	10.7	2.3	39.5
83	50	Dobson Park	82	...	5.0	7.7	14.5
119	92	Dyson (J&J)	109	...	5.0	5.7	20.1
83	57	-do- 'A'	72	...	5.0	8.7	13.2
16½	8	EFG	14	-1	...	...	...
440	367	EIS	403↑	-1	...	3.7	16.0
28	19	Elbief	22	-1	...	...	...
50	19	Eleco	50	...	...	...	0.00
2450	1750	Electrolux 'B'	2362½	-25	...	2.2	...
71	43	Elliott (B)	68↑	...	...	...	...
475	394	Eng China Cl	411	-3	...	6.1	23.9
140	111	Enviromed	137	-1	...	...	58.8
3962½	1550	Ericsson 'B'	3337½	-162½	...	0.9	...
77	32	Eurocopy	60	-4	1.0	2.1	23.3
87	47	Expamet	85	...	...	4.6	1.5
717	499	Fairey Group	675	...	10.7	2.0	20.8
121	47	Fenner	120	...	...	...	...
75	32	Ferraris Group	75	+6	2.0	3.4	∞
1½	½	Ferromet▲	1½	...	...	...	...
29	15	Ferrum	17	...	1.4	10.3	11.9
61	28	Fife Indmar	60	...	0.7	1.6	...
151	138½	Fisons	143↑	-1	...	7.6	13.3
53	29	Fitzwilton	51	...	...	9.9	...
288	215	Flogas	253	...	...	3.9	11.6
43	35	Folkes Group nv	35	...	1.5	5.4	19.9
86	56	French (Thomas)	86	...	3.6	5.3	43.1
234	162	Frost Group	222	-6	...	2.5	28.8
88	71	GEI Int	85	...	...	7.3	...
513	434	GKN	481	+1	...	5.3	32.1
51	42	GR Hldgs	44↑	...	...	5.1	...
101	79	Garton Eng	94	...	4.1	5.5	...
161	103	Gestetner	142	-1	8.2	7.2	6.2
68	23	Glaves	55	...	...	...	39.8
801	509	Glaxo	649	+7	...	4.2	17.0
38	16	Glenchewton	29	...	...	...	...
331	245	Glynwed	308	+1	11.6	4.7	29.0
129	66	Goode Durrant	120	...	...	5.6	...
153	102	Grampian Hd	133	-2	3.5	5.2	22.9
498	341	Granada	475	+4	7.9	2.1	25.3
447	301	Great Sthrn▲	446	...	...	3.2	18.3
117	78	Green (Ernst)▲	88	...	...	9.9	∞
15½	8½	Greenacre▲	13	...	...	2.9	12.9
17	6	Guardian Grp▲	6½	...	...	...	...
66	30½	Haden MacLn	65	...	...	3.8	23.4
94	44	Hadleigh Inds▲	78	-4	...	0.8	...
290	115	Hall Eng	274	...	8.6	3.9	22.0
229	161	Halma	200	...	...	1.2	26.0
49	30	Hampson Ind	44	...	1.6	4.5	14.5
279½	222	Hanson	275½	+½	...	5.2	14.0
221	153	Harris (Philip)	159	...	...	5.4	9.6
198	147	Harrison Crsfld	176	-1	9.0	6.4	25.4
123	38	Havelock Euro	118	-1	...	...	...
51	20	Hay (Norman)	38	...	...	...	...
28	17	Headway	24	...	0.7	3.6	∞
13½	4½	Healthcare	4½	...	...	22.2	1.2
410	301	Hepworth	395	+1	14.8	4.7	17.0
228	160	Hewitt (J)	213	...	3.2	1.9	16.6
57½	15	High-Point	51	...	0.5	1.2	...
165	112½	Hill & Smith	162	...	...	4.3	22.5
19½	6½	Hobson▲	15½	+1	...	...	74.6
176	87	Holders Tech▲	172	...	...	4.4	22.4
52	30	Hopkinsons	49	...	0.9	2.3	37.1
183	133	Hornby▲	180	...	...	6.3	17.0
88	54½	Howden	81	...	2.2	3.4	15.0
260	173	Hunting	232	-1	...	5.4	19.6
503	269½	Huntleigh Tech▲	448	...	...	2.8	11.4
312	247	IMI	280	...	...	4.3	25.7
119	90	ISA Intl	114	...	1.5	1.7	17.7
205	134	Intercare Gp▲	134	-1	...	2.5	14.2
286	235	Isoron	278	...	4.3	2.0	∞
665	380	Jardine Math	630	-15	...	2.1	23.0
537	425	Johnson Mattn	475	+1	...	2.7	20.8
64	36½	Johnson & FB	39½	+½	3.0	9.5	12.2
177	104	Johnston	146	...	...	3.2	...
32	19	Jones Shipman	25	...	...	...	...
35	18	Jourdan (T)	30	...	0.7	3.2	...
178	73	Kalon	167	-4½	...	2.6	23.2
287	195	Kelsey Ind	252	...	8.0	4.0	...
660	465	Kershaw (A)	650	+5	22.0	5.2	33.7
235	75	Kleeneze	216	...	...	...	...
151	61	LGW▲	143	...	3.4	3.0	11.9
351	266	Laird	330	...	...	4.0	16.3
157½	103	Lilleshall	153	+1	...	3.6	20.1
223	97	Lincat▲	205	+1	...	3.7	14.4
33½	4½	Lincoln Hse▲	28½	-2	...	...	24.3
128	76	Linread	106	...	3.8	4.5	16.4
280	170	Linton Park	255	...	...	6.9	9.2
15½	9½	Lionheart	10	...	0.2	2.5	...
22½	15	Locker (T) A	20	...	1.0	6.2	28.1
274	139	Lon Intl	145	+1	9.4	8.1	11.1
135	70	Lonrho	129½	+2½	...	3.9	...
388	269	Low & Bonar	344	-1	...	3.4	48.2
41	14½	ML Hldgs	39	...	...	...	...
56	27	MS Intl	56	+1	...	5.6	57.7
59	39	MY Holdings	56	...	...	3.4	∞
216	168	Macfarlane	201	...	...	2.1	22.8
460	379	McKechnie	413	...	14.7	4.5	∞
106	85	McLeod Russel	101	-1	6.0	7.4	12.3
10½	1½	Maddox	1½	...	...	...	9.6
106	63	Magnolia	100	...	0.1	0.1	16.1
119	71	Mang Bronze	107	-2	2.5	2.9	∞
26½	19½	Marling	25½	...	...	3.2	...
206	124	Mayborn▲	200	...	...	3.3	15.4
62	29	Mayflower	54	-1	...	1.0	45.1
236	85	Medeva	128	+4	...	2.3	10.4
118	88	Meggitt	97½	-½	...	4.9	16.6
125	98	Metair	111	...	...	4.2	18.1
154	126	Metrotect	151	-1	...	2.7	21.0
98	70	Metsec▲	98	...	...	...	...
90	29	Midstares	86	...	...	1.1	12.0
28	14	Mining & Ald	27½	...	0.5	2.3	...
515	358	Molins	510	...	...	3.5	12.3
345	262	Morgan Cole	321	+1	...	4.9	16.8
184	134	Morris Ashby▲	173	...	...	3.0	13.1
38	18	Neepsend	33	...	1.0	3.8	43.6
73	34	Nesim-BNA	62	...	3.1	6.4	14.8
192	122	Nobo Gp	190	...	4.8	3.2	18.8
181	122½	Norcros	162	...	...	5.5	23.2
51	35	Novo Group	38	...	...	4.3	12.2
413	310	Nu-Swift	353	...	...	...	∞
81	36	Office Elec Mac	60	...	0.1	0.2	...
43½	21	OMI Intl	43½	...	...	5.0	...
162	123	PCT▲	161	...	...	5.6	18.3
90	36	Pacer Systems▲	87	+1	...	5.0	...
138	87½	Pentland	93	...	...	3.5	12.6
395	290	Photo-Me	318	...	4.6	1.8	20.6
165	97½	Pilkington	148	...	...	3.4	...
87	68	Plantsbrook	85	...	3.1	4.6	13.4
154	125	Polypipe	137	-1	2.1	1.9	∞
42	17	Porter Chadbrn	18	-1	...	8.7	8.2
14½	9½	Portls Gp▲	11	...	...	...	...
376	306	Powerscreen	337	...	...	2.5	17.4
20½	16½	Prospect Inds	19½	...	0.7	4.9	9.6
65	37½	RPS Group▲	63	...	2.3	4.6	13.9
95	73	Radiant Metal	90	+5	...	...	...
186	77	Ramco Oil▲	175	+4	...	0.7	58.6
857	636	Rank Org	856	+10	31.0	4.5	23.4
33	15	Ransomes	16	...	...	...	...
640	532	Reckitt Colm	686	+9	...	3.2	15.1
77	50	Record	70	...	3.0	6.4	34.4
7½	2½	Reece	4½	...	...	...	...
269	131	Relyon	259	+1	5.0	2.4	31.1
303	208	Renishaw	292	...	...	2.8	34.7
112	55	Renold	112	+4	...	1.9	...
1668	1240	Reuters	1639	+6	22.1	1.7	27.1
83	24½	Rexmore	78	-4	2.0	3.3	...
186	91	Ricardo Group	184	-1	...	3.9	26.1
76	58	Richard (Leics)	74	...	3.7	6.3	...
98	65	Richardson West	75	...	3.0	5.1	19.2
142	109	Ropner	126	...	8.2	8.2	17.9
136	97	-do- 'A'	122	...	8.2	8.5	17.3
38	22	Ross Gp	23	...	0.6	3.5	9.4
184	131½	Rotork	166	-4	...	2.8	19.3
167	89	Rubicon	165	...	...	3.3	23.2
66	43	Russell (A)	63	...	...	1.0	...
29½	15	SEP Indl	28½	...	...	3.2	27.0
1087½	625	SKF 'B'	1087½	-12½	...	...	...
60½	39	Saville Grdn (J)	59	+1	...	4.7	29.4
248	205	Scapa	207½	...	...	3.4	15.8
238	192	Scholl	198	-1	...	4.0	14.4
6¼	4	Scot Heritable	5	...	...	...	...
1120	917	Securicor	1120	+5	2.6	0.3	42.6
835	562	-do- 'A'	824	+7	2.6	0.4	31.4
745	465	Security Serv	734	+7	5.1	0.9	36.3
178	77	Senior Eng	124	...	...	3.2	20.7
361	278	Seton Health	317	+1	...	2.4	18.6
68	42	Sheldon Jones▲	63	...	...	...	...
166	88	Shiloh	143	-2	3.0	2.6	15.4
344	281	Sidlaw	319	+4	10.5	4.2	∞
574	427	Siebe	553½↑	-6½	...	2.3	31.8
383	220	Silentnight	345	-3	...	2.9	18.7
148	102	Sime Darby	135	-9	...	4.0	∞
142	32	Simon Eng	76	-1	...	...	...
259	180	Sinclair (Wm)	183	...	...	4.8	14.2
47	36	Six Hundred	42	...	...	5.2	...
164	134	Smith & Neph	156½	...	...	4.3	15.2
513	389	SmithKline	404½	+2½	9.6	3.0	14.6
450	340	Smthkline Uts	371↑	+8½	...	3.3	12.6
428	320	Smiths Ind	423	+9	...	3.5	17.2
140	58	Sthn Bus	77	-2	3.5	5.7	7.3
462	265	Spandex▲	462	...	...	1.8	30.5
660	300	Spear (JW)	550	+20	4.5	1.0	10.3
376	314	Spirax-Sarco	347	+1	...	3.4	21.8
145	44	Spring Ram	51½	-1½	...	0.6	18.1
270	203	Staveley	203↑	-1	...	5.2	11.5
172	126	Sterling Ind	170	...	...	4.1	25.1
187	97	Suter	166	...	9.0	6.8	17.4
482	344	Swire Pacific 'A'	482	-1	...	1.9	∞
7	3	Sycamore	3	...	...	...	...
78	53	Sykes-Pick	54↑	...	...	7.1	10.3
153	120	Syltone	153	...	...	3.9	20.3
374	279	TI	366	+3	...	3.7	24.9
32	12	TLS Range▲	26	...	...	1.2	...
337	211	TT Group	319	-3	...	2.6	19.6
237	201	Talcare	216	+1	...	1.0	18.8
866	618	Takeda Chem	817	+17	...	0.8	15.5
68	24	Tex Hldgs	53	...	...	...	...
109	70	Tinsley (E)▲	99	...	...	6.9	15.2
240	150	Tiron▲	240	...	...	1.9	20.9
271	212½	Tomkins	234	-2	...	3.4	17.2
112	62	Trafalgar H	95½	+½	...	4.2	7.0
116	69	Transfer Tech	83	-2	3.2	4.8	10.5
190	158	Triplex Lloyd	159	...	...	5.5	19.1
275	214	Unichem	262	...	6.4	3.1	17.2
375	255½	Unidare	365	...	...	5.4	18.3
76	11½	Unigroup	31	...	...	...	...
1249	938	Unilever	1110	+5	22.2	2.5	15.0
8112½	6362½	Unilever (NV)	7525	+12½	...	2.8	12.4
915	513	VSEL	817↑	-2	...	4.7	6.6
12½	6½	Verson	12½	...	...	...	...
164	95½	Vickers	148	-3	...	1.9	...
387	243	Victaulic	364	-4	...	3.7	13.0
454	281	Vinten	447	...	...	2.0	20.8
694	422	Vosper Thorny	648	...	...	3.0	15.7
48	41	WSP Hldgs	43	...	...	7.8	11.2
468	368	Wagon Ind	435	-3	...	5.0	19.2
98	71	Walker Greenbk	94	...	3.1	4.1	24.0
258	201	Wassall	247	-2	2.7	1.4	24.9
44	22	Watford Wdgwd	44	+1	...	...	...
384	291	Weir	296	...	...	2.6	16.7
993	600	Wellcome	670↑	-6	17.3	3.2	∞
23½	18	Wellman	20	...	0.9	5.6	32.6
358	260	West Hlthcare	333	...	...	1.4	∞
510	460	Whatman	482	...	9.7	2.5	16.3
333	224	Whessoe	228	-6	...	4.4	9.4
76	27	Whitecroft	72½	...	...	...	...
10½	4½	Widney	10½	...	...	...	...
130	44	Wilkes (James)	130	...	3.5	...	35.1
365	295½	Williams Hldg	326	+1	12.5	4.8	17.1
41½	17	Wilshaw	40½	-½	...	1.7	25.5
731	533	Wolseley	710	-2	13.3	2.4	∞
150	125	Wood (Arthur)	125	...	1.5	1.5	45.5
46	35	Wyko	36	...	...	3.5	...
59	38	Young (H)	52	...	3.0	7.2	19.3



INSURANCE

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
1993½	1268½	Alex & Alex	1312½	-12½	...	5.1	...
2406½	1787½	Am Gen	1843½	-87½	...	4.0	...
63	30	Archer (AJ)	59	...	2.7	5.7	28.7
183	133	Berry Bch Nbl▲	159	...	...	4.2	12.3
148	118	Bradstock	135	-1	5.2	4.8	16.7
498	359½	Britannic	453	-1	...	3.2	...
667	556	Com Union	596	+2	...	5.1	...
1750	1225	Dom & Gen	1725	...	...	1.6	22.8
50	18	FAI	48	+1	...	...	...
741	546	Gen Accident	658	-33	26.7	5.1	...
230	160	GRE	206	+1	7.1	4.3	17.1
412	293	Heath C E	399	-2	...	5.0	...
228	157	Hogg Gp	157↑	...	8.1	6.5	14.2
215	162	JIB Group	174	...	...	5.4	17.8
543	409½	Legal & Gen	476	+1	...	5.1	28.9
1092	768	Liberty Life	1031	+52	...	10.3	20.1
468	403	Lloyds Abbey	429	-4	17.3	5.0	15.4
338	253	Lloyd Thomp	281	-4	6.7	3.0	17.5
388	224	Londn & Man	354	...	14.7	5.2	26.1
443	321	Lowndes Lmb	418	-1	13.5	4.0	15.0
6743½	5350	Marsh McLn	5462½	-25	...	3.3	...
130	76	Oriel	127	...	...	5.0	...
72	50½	PWS	68	...	4.0	7.4	21.7
373	282½	Prudential	336	+2	...	4.6	22.3
1138	800	Refuge	1005	...	32.2	4.0	27.8
347	248	Royal	306	-1	...	2.7	...
204	150	Sedgwick	182	-1	...	4.1	22.4
261	119	Steel Burrill	148	-1	...	10.1	8.7
89	48	Sturge Hldgs	68	...	9.5	11.9	6.9
400	307	Sun Alliance	370	+6	14.2	4.8	...
84	50	Trade Indemnty	84	+2	...	...	...
332	239	Transatlantic	314	...	12.0	4.8	29.1
773	499	Utd Friendly	631	...	15.1	3.0	27.5
242	171	Willis Corroon	227	+5	...	3.6	48.8
21	13½	Windsor	20	...	...	...	15.7

INVESTMENT TRUSTS

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
1846	1548	Alliance	1772	+7	45.5	3.2	38.8
283½	226½	Amer Trust	267	...	5.2	2.4	55.4
426	304	Ang & O'seas	415	+2	6.8	2.1	52.7
156	126	BZW Conv	141	-½	7.8	6.9	∞
188½	137½	Bankers	184	+1	3.6	2.5	50.6
328	264	Baring Tribne	325	...	6.4	2.5	51.4
203	131	Berry Starq	202	...	2.2	1.4	65.7
110	96½	Br Assets	105	-1	4.2	5.1	∞
83½	57½	Br Empire Sec	82↑	+½	0.9	1.4	∞
30	14	-do- Wnts	28	...	...	...	...
203	156	Br Inv	194	...	4.5	2.9	43.7
197	130	Contl Asset	190	...	2.4	1.6	63.2
195	143	Derby Inc	146	-1	...	12.2	8.8
290	195	-do- Cap	268	...	...	...	...
87	62	Drayton Blue	79	...	8.4	13.3	8.8
85	35	-do- Eng Intl	75↑	...	1.0	1.7	...
135	84	-do- Far East	129	+1	0.6	0.6	...
127	95	-do- Korea	127	...	0.5	0.5	...
688	576	Dunedn Inc G	664	-1	...	4.8	30.6
100	81	-do- Japan	83½	+1	...	...	...
55	38	-do- Warrants	40	...	...	...	...
729	513	-do- Wwde	707	...	9.5	1.7	72.8
292	222	Dundee & Lon	284	-1	...	4.0	26.2
308	255½	Edinburgh	286	+3	8.5	3.6	32.4
291	183	Electra Inv	277	+1	6.8	3.1	37.8
191	141	Electric Gen	184	...	3.1	2.1	57.3
114	85	English Scot	110	...	...	...	...
312	205	European Asset	312	+2	...	2.3	40.5
133	73	Finsbury 'A'	129↑	...	3.0	2.9	41.5
307	248	Fleming Amer	298	-1	0.8	0.4	...
219	190½	-do- Claver	214	...	...	3.1	42.2
340	212	-do- Contl	323	-1	2.7	1.0	...
202	147	-do- Entp	197	...	...	3.0	39.8
362	213	-do- F East	354	...	1.1	0.4	...
331	246	-do- Fledg	326	...	3.0	1.2	...
118	93	-do- Hi Inc	99	...	...	5.6	16.9
260	136	-do- Japan	218	+3	0.4	0.3	∞
291	250	-do- Merc	287	+1	6.7	2.9	61.4
307	272	-do- O'seas	294	+1½	4.2	1.8	61.6
273	203	Foreign & Col	263½	+1½	...	1.6	71.7
121	56½	-do- Emg Mkts	105	...	0.2	0.3	...
67	44	-do- Enterprise	66	-½	0.4	0.8	...
233	164	-do- Eurotst	223	+1	1.2	0.7	...
131	87	-do- German	123	+1	0.5	0.5	...
319	191	-do- Pacific	303	+1	...	0.9	...
168½	116	-do- Smaller	164½	...	1.8	1.4	...
272	145	GT Japan	234	+2	...	0.7	...
168	65	Genl Cons Cap	166	...	...	...	...
123½	99½	-do- Inc	108½	-½	...	0.7	11.2
165	115	Govett Am Smlr	157	+1	...	...	...
116	94	-do- Emg Mkts	109	...	...	...	...
343	184	-do- Oriental	335½	+½	0.9	0.4	...
286	207	-do- Strategy	263↑	+1	6.7	3.2	∞
408	340	Greenfriar	408	...	...	2.0	61.3
19	5	Gresham House	19	...	...	...	...
143	124	Inv Cap	137↑	-1	...	4.7	26.3
97	77	IRS UK Smllr	94	...	2.8	3.8	25.9
210	156½	Kleinwort Chrt	206	+1	5.0	3.0	40.1
250	176	-do- O'seas	240	+2½	3.3	1.7	68.2
142	108	-do- Smlr	136	...	...	2.2	33.0
690	540	Law Debenture	670	+2	18.5	3.5	33.5
202	164	Majedie	196	...	5.0	3.2	∞
262½	221	Merchants	249½	...	...	5.1	25.0
6667	3700	Merrill Lynch	6156¼	...	...	...	...
521	383	Monks Inv Tst	514	...	...	1.6	65.1
141	105	Morg Gren Inc	126↑	-1	4.5	4.4	∞
54	23	Do Warrants	47	...	...	...	...
60	39	Murray Euro	54½	...	0.1	0.4	...
25½	4½	Do Wts	18	...	...	...	...
362	252	Murray Income	340	+2	10.0	3.9	33.0
361	265	-do- Intl	352	+1	11.6	4.1	31.7
417	263	-do- Small	416↑	-1	...	1.3	...
103	90	-do- S/C Inc	90	...	...	14.7	∞
135	73	-do- S/C Cap	118	+1	...	...	...
3150	2750	-do- S/C Uts	3150	...	...	4.2	∞
157	142½	-do- S/C DP	156½	-½	...	...	...
315	230	-do- Vent	307	-1	...	4.4	24.8
93	68	Nthmbrn Inc	91	...	6.7	9.4	16.8
346	249	O'seas Inv Tst	338↑	...	3.1	1.2	∞
464	285	Pacific Assets	476	...	1.1	0.3	...
389	182	Do Warrants	377	...	...	...	...
8300	7650	Personal Assets	8225	...	190	2.9	48.6
170	100	RIT Cap Pinr	167	...	1.1	0.9	...
127	108	River & Merc	125	+1	9.2	9.3	12.3
465	350	Robeco	418	...	...	3.0	...
435	346	Rolinco	419	...	...	1.9	...
294	214	St Andrew Inv	284	...	7.5	3.3	38.2
160½	131	Scot American	150½	...	...	3.8	31.8
284	136	Scot Asian	282	...	...	...	...
785	225	do Warrants	775	...	...	...	...
83	63½	-do- Eastern	79½	...	1.5	2.4	52.2
231	183	Scottish	224	+2	4.6	2.6	46.5
235½	178	-do- Mtge	223	+1½	4.0	2.3	57.9
101	71	-do- Value	100	+1	1.8	2.3	∞
1648	1390	Second Allnce	1581	+2	...	3.1	39.8
93½	74½	Secs Tst of Scot	90	-½	3.2	4.5	29.8
163	109½	Selective Asset	159	...	1.2	0.9	56.8
38	14	Sphere Inv	33½	...	3.1	11.6	10.8
169	112	TR Far East	168↑	...	...	3.7	32.0
154	125	TR City Of Lon	151	+½	...	4.8	32.9
184	110	TR Pacific	179	-½	0.3	0.2	...
36½	17	TR Property	35½	...	0.9	3.2	37.2
120	47	TR Tech Inv	100	-1	1.7	2.2	37.1
199	146	TR Smlr Cos	187	...	...	2.5	43.2
360	283	Temple Bar	349	+2	13.2	4.7	26.3
110	69	Thrgmtn Asian E	110	...	0.5	0.6	...
79	54	Throgmorton	75	...	2.3	3.8	30.6
550	363	Throg Dual Cp	495	...	...	...	...
242	178	USDC Invest	237	-1	4.5	2.4	43.6
114	78½	Value Inc Tst	112↑	...	4.0	4.5	28.2
773	542	Whitbread Inv	767	+5	16.5	2.7	46.2
225	181	Witan	216	+1	5.6	3.2	37.8

LEISURE

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
455	269	Airtours	428	-6	7.7	2.2	15.2
64	42	Ald Leis	52	...	3.0	7.2	∞
420	194	Anglia TV	420	+4	...	2.6	19.5
103	63	Baldwin	88	...	4.6	6.5	11.9
252	192	Barr & W 'A'	239	...	10.0	5.2	15.4
1245	930	Boosey Hwks	1145	...	22.0	2.4	17.2
153	90	Border TV▲	136	-2	...	3.0	12.3
16½	4½	Brent Walker	4½	...	...	...	...
80	46	Bristol Scots	74	...	...	...	...
9	2½	Buckingham Int	5½	...	...	...	...
292	72	Campari	75	...	8.7	14.6	...
231	171	Capital Radio	207	...	5.2	3.2	23.9
618	718	Carlton Comm	740	-1	17.7	3.0	21.5
215	158	Castle Comm▲	210↑	...	...	5.1	13.9
2108	1615	Central TV	2055	...	39.0	2.4	22.4
124	61	Chrysalis	112	...	...	...	...
590	470	Compass Gp	559	+6	...	2.9	16.7
350	175	Eurocamp	222	...	9.7	5.5	9.2
1180	380	Euro Disney	393	-8	...	3.0	...
8	3½	Euro Leisure	3½	...	...	...	...
38½	18	Ex-Lands	31	...	...	1.4	...
390	245	Fairline Boats	288	...	10.5	4.6	...
378	238	First Leisure	238	-1	6.2	3.3	16.5
598	298	GWR Gp▲	578	...	...	1.7	29.7
246	149	Grampian	232	-2	6.1	3.3	16.1
22	4½	Greenwich Comm▲	18	...	...	...	...
95	19	HTV Group	85	-2	...	...	37.8
76	30	Hi-Tec Sports	59	...	...	4.8	...
12½	5½	Kunick	8½	...	...	...	...
510	405	LWT Hldgs	499	...	...	1.2	23.1
600	327	Man Utd	550	...	...	4.4	22.2
148	59	Owners Abrd	80	...	3.9	6.1	6.4
77	37	The Pelican Gp	70	-1	...	2.0	16.4
170	95	Prism Leisure▲	170	...	...	2.4	15.8
42	16	Quadrant Grp	39	...	...	...	...
327	274	Radio Clyde▲	314	-1	...	3.4	24.6
208	132	Ransdens (H)	195	...	...	2.9	25.9
553	410	Scot TV	439	...	10.3	2.9	21.6
65	37	Southern Radio	55	...	0.7	1.8	22.9
260	168	Stanley Leisure	246	...	4.3	2.2	19.4
10	5½	Sunleigh▲	8	...	...	...	...
145	115	Sunset & Vine	129	...	3.5	3.4	19.7
420	345½	Tanjong	345½	...	...	0.5	18.9
2½	1	Ticketing▲	2½	...	...	...	...
117	84	Tottenham Hot	109	...	...	2.3	5.6
78	44	Trans World▲	61	+3	...	1.6	22.2
499	274	Ulster TV	471	-2	12.0	3.2	14.4
109	62	Vardon	104	-3	0.8	1.0	24.5
22	11	Wembley	17½	...	...	...	...
48	7½	Whitegate	34	-1	...	...	...
234	110	Yorkshire TV	218	...	12.0	6.9	6.6
120	83	Zenith Gp	116	...	8.0	8.6	13.1

MINING

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
5700	1800	Am Gold	5587½	+100	...	3.9	28.4
1625	1018½	Ang Am Coal	1531½	+6½	...	6.0	8.0
3450	1125	Ang Am	2450	+75	...	2.8	21.4
33	8½	Anglo Pac Res▲	29	...	...	...	...
197	33	Blyvoors	193	+4	...	...	...
46	18	Bracken	39	...	...	...	...
871	233	Buffels	831	+10	...	7.6	7.6
2½	1	Bute	2½	...	...	...	...
748	546	CRA	696	+16	...	2.9	23.9
47½	11	Cluff Res	32	-½	...	...	...
1406½	762½	De Beers	1312½	-21½	...	3.7	18.0
165	37½	Deelkraal	148	+1	...	1.3	17.0
96	7	Doornfontein	70½	...	...	...	...
913	388	Driefontein	844	+18	...	3.5	16.7
788	120	Durban	781	-7	...	...	...
201	47	E Rand Gold	153	-6	...	7.0	4.8
175	35	E Rand Prop	92↑	...	...	...	...
65	16	Eastern Trans	50	...	...	4.8	10.7
604	117	Elandsrand	449	-25	...	2.6	11.0
1042	282	FS Cons	1020	+23	...	4.7	13.4
80	8	FS Dev	64	+2	...	...	...
1675	725	GFSA	1556	+43	...	2.5	27.0
104	62½	Gencor	104	+3	...	8.4	∞
64½	35½	GM Kalgoorli	50½	...	...	2.6	20.6
22½	5	Greenwich R 'A'	15½	...	...	...	...
187	49	Grootvlei	151	-7	...	6.6	9.4
360	78	Harmony	329	-6	...	...	...
425	87	Hartles	396	+10	...	4.8	15.8
16½	8½	Impco▲	15½	...	...	...	...
1010	491	Impala Plat	857	+36	...	3.2	29.6
13½	6	Kenmare Res▲	9½	...	...	...	...
1085	332	Kinross	1083	+19	...	5.2	∞
913	319	Kloof	726	+26	...	2.9	10.2
137	25	Leslie	120	+17	...	8.7	∞
251	13	Loraine	245	+4	...	...	...
950	620	Lydenburg	950	...	...	2.1	∞
116½	80	MIM	94	-½	...	2.4	45.7
1313	820	Minorco	1313	+18	...	3.0	15.5
152½	91	Nth Brkn Hill	145½	-7	...	3.3	23.9
2687½	612½	Orange Free	2650	+50	...	4.8	21.5
746	607	RTZ	652	+2	...	5.3	18.0
637½	425	Rand Mines	568½	...	...	7.6	∞
671	150	Randfontein	584	-3	...	4.8	8.7
192	115	Renison	176	+3	...	2.5	18.2
1200	850	Rustnbrg	1050	-9½	...	3.1	∞
725	191	St Helena	714	+18	...	3.3	15.3
2168	475	Southvaal	2057	+4	...	2.7	37.6
119	18	Stilfontein	82½	+3½	...	7.5	15.1
301	58	Unisel	153	+3	...	3.2	...
6300	1800	Vaal Reefs	6200	+137½	...	3.5	11.2
691	154	Welkom	684	+9	...	4.8	21.5
578½	26	Western Areas	544	-2	...	0.9	17.4
2862½	587½	Western Deep	2850	+67½	...	2.1	13.9
283	176	Wstrn Mining	254	+1½	...	1.9	...
1029	323	Winkels	974	+2	...	3.9	∞
84	56	Zambia Copper	65	...	...	...	...
68	18	Zandpan	58	+3	...	5.2	19.6

MOTORS, AIRCRAFT

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
258	233	Abbey Panels	238	...	...	...	...
135	95	Airflow Stream	117	...	3.0	3.2	11.3
153	78	Appleyard	130	...	...	5.0	...
335	303	Bletchley Mtr	310	...	...	3.7	15.8
192	120	Bostrom	185	...	6.0	4.1	32.7
468	165	Br Aerospace	432	+5	7.3	2.1	...
56	19½	Burndene	50	-½	...	2.8	13.3
388	303	Caffyns	378	...	11.5	3.8	76.5
15	4½	Caverdale	14½	...	...	...	...
143	98	Central Mtr▲	133	-2	...	3.8	33.8
29	18	Cook (DC)▲	28	+1	...	2.7	15.9
267	156	Cowie (T)	231	-5	6.6	3.6	17.6
141	86	Dag Motors	137	...	5.7	5.2	24.8
155	102½	Davnprt Vern	149	...	...	3.4	18.8
330	155	ERF	327	...	2.0	0.8	...
145	92	European Mtr	132	+1	...	3.6	18.3
406	208	Evans Halshaw	402	...	11.4	3.6	61.0
290	218	FR Group	216	-1	...	4.1	10.2
4306½	2843½	Ford Motor	4175	-25	...	...	...
3450	2143½	General Mtr	3450	+18½	...	1.5	...
75	38	Gowrings	56	...	2.0	4.5	...
247	85	Henlys	238	...	3.5	1.8	...
1056	650	Honda Motor	989	+9	...	0.9	...
30	15	Jacks (Wm)	30	...	...	...	...
108	66	Jessups	97	...	4.5	5.9	...
176	97	Kwik-Fit	164	-1	...	2.7	23.2
420	281	Lex Service	399	+1	...	3.5	21.8
164	85	Lookers	149	...	6.2	5.2	...
181	13½	Lucas	179	+4	...	4.9	...
27½	21	Malaya Grp	27½	...	...	...	...
284	224½	Pendragon	257	...	...	3.1	21.1
190	101½	Perry Gp	170	...	...	3.4	18.0
190	108	Quicks Group	165	...	...	3.6	21.1
169	96½	Rolls-Royce	168	+5	...	3.7	...
223	164	T & N	194	...	...	7.0	22.6
256	163	Trinity Hldgs	238	-4	...	2.9	22.1
175	125	Vardy (Reg)	170	...	...	3.1	23.8
253	121	Westland	224	...	4.2	2.4	19.8

NEWS, PUBLISHERS

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
193	103	Adscene	190	...	5.0	3.3	19.4
380	315	Black (A&C)	340	...	13.5	5.0	13.9
608	290	Blenheim Gp	343	...	...	3.4	12.8
370	275	Bristol	355	+5	...	4.1	32.0
£102	7775	Daily Mail	9600	...	134	1.7	21.6
£101¼	7700	Daily Mail 'A'	9525	...	134	1.8	21.4
355	251	Dorling Kind	345	...	3.3	1.2	∞
5637½	4337½	Elsevier	5337½	-59½	...	1.8	18.1
373	322	EMAP	342	-1	...	2.9	21.1
1350	873	Euromoney Pb	1350	...	38.0	3.6	∞
284	170	Harrington K	197	...	4.7	3.0	16.1
468	233	Haynes Pub	458	...	...	2.2	17.2
363	342	Hodder H'line	342	...	5.1	1.9	29.1
140	99	Home Counts	110	...	5.2	6.0	...
151	30	Intl Bus Comm	130	+1	...	...	18.8
14	6½	Ins Cm & Data▲	11	...	...	...	...
425	280	Independent	425	...	...	2.9	22.9
580	395	Johnston Press	548	-2	6.5	1.5	23.7
325	243	Metal Bulletin	325	...	8.2	3.2	22.0
186	88	Mirror Gp.	153	-1	...	...	...
515	297	News Corp	457	-3	...	0.3	...
301	169	News Intl	266	+2	...	0.6	16.4
586	354	Pearson	579	-4	...	2.6	31.5
625	510	Portsmth Sund	611	-1	...	1.9	16.9
784	618	Reed Intl	748	...	...	2.9	32.6
163	98	Southnews	163	+2	...	1.8	30.0
171	90	Sterling Pub▲	160	-4	...	2.3	17.6
423	328	Telegraph	369	...	...	4.1	15.5
835	715	Thomson Corp	825↑	...	...	1.8	41.2
395	313	Trinity Intl	354	+2	9.0	3.2	21.2
39	27	Unit Group▲	37	...	...	...	...
593½	480½	Utd Newspprs	521	...	...	5.2	14.5

OILS, GAS

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
37	17	Aran Energy	27½	-½	...	...	26.8
61	37	Arcon Intl▲	38	...	...	...	...
71	41½	Aus Oil & Gas	59	-1	...	...	...
83	2½	Aviva Pet	71	+1	...	...	...
16	6	Beverley	6½	...	...	...	64.6
223	145	Br Borneo	218	...	7.1	4.1	6.6
348	276	British Gas	321½	+2½	14.2	5.5	15.5
362½	225	Br Petroleum	341½	-9½	8.4	3.1	26.8
1½	1	Bula Resources	1½	...	...	...	...
821	675	Burmah Castrl	741	+3	...	5.6	17.3
68	32	Cairn Energy	60	...	...	...	8.6
300	223	Calor Gp	282↑	...	...	5.3	15.4
50½	32½	Clyde Pet	46	+2	...	...	...
44	27	Copley Res	36½	+3½	...	...	...
23½	10½	Edin Oil & Gas▲	17½	...	...	...	...
521	397	Enterprise	453	+8	19.0	5.2	24.0
88	32	Exp Co Louis	36	...	...	...	...
34½	18½	Fairhaven Intl	23	...	...	4.7	8.3
10½	4	Fortune	4½	...	...	...	...
67	45	Goal Pet	62	...	1.4	2.8	11.9
48	18	Gt Western Res	40	...	...	...	...
181	104½	Hardy O & G	172½	-3½	...	0.7	16.0
40	18½	Kelt Energy	41	...	...	...	...
195	127½	LASMO	133	+3	...	3.1	26.9
103	63	-do- Units	74	+4	9.4	16.0	...
24	4	Mid Scot Res▲	4	...	...	...	...
56½	34	Monument	55½	-3	...	...	...
9½	4	New London	4½	...	...	...	...
33	21	Nth Sea Assets	31	-1	1.0	4.0	10.7
38	27	Oil Search	35	...	...	...	...
19½	11½	Petrez	15½	-½	...	...	...
157	90	Pict Pet	154	+½	...	...	...
29½	18	Premier	27	+1½	...	...	10.0
138	50	Presidio	138	+25	...	4.8	...
410	290	Ranger	385	-10	...	4.2	...
7312½	5150	Royal Dtch Fl	6962½	-50	...	4.4	17.3
4500	3600	Schlumberger	4050	-59½	...	2.0	...
67	47	Seafield	60	...	...	...	...
727	515	Shell	681	-11	22.6	4.2	20.9
203	173	Sunrise Eng Sv	185	...	...	...	...
41	16	Triton Europe	16	-1	...	...	...
15½	6	Villers Grp	14	...	...	...	...
208	135	Woodside	196	+3	...	1.8	...

PAPER, PRINT, ADVTG

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
145	120	AG Holdings	144	...	...	4.6	13.0
353	249	API	351	...	8.2	2.9	30.6
229	144	Arjo Wiggins	225	-3	...	3.6	36.3
543	408	Abbott Mead	535	...	9.5	2.2	28.1
40	13	Aegis Gp	20	...	...	...	...
212	118	Aspen Comm▲	129	...	...	4.7	11.7
20	7	BBB Design▲	18	...	...	...	...
409	234½	Bemrose	365	...	...	4.0	16.0
30½	7½	Birkdale	8½	-½	...	...	...
155	118	Bunzl	131	...	4.0	3.8	19.8
362	257	CIA Gp	352	...	...	1.6	22.2
230	93	Capital Inds	172	-7	...	2.6	16.4
88	44	City of Lon▲	89	+1	...	5.5	16.2
292	169	Cropper (James)	280	...	3.1	1.3	27.9
6	6	Crown Comm▲	6#	...	...	...	...
95	51	Delyn Group	88	-2	1.6	2.4	11.8
130	94	Dolphin Pack	111	-2	4.5	5.1	27.4
87	42	Dudley Jenkins▲	76	-1	...	5.1	17.3
19½	10½	Elswick	14	...	...	2.7	15.7
74	41	Fairway Group▲	74	...	3.2	5.5	21.8
340	271	Ferguson Intl	330	...	...	4.6	15.3
110	92	Ferry Pick	110	...	...	6.4	29.7
152	74	Flintex▲	150	+1	...	1.0	19.4
20	10½	Firth	11	...	...	...	...
130	69	Gibbon Lyons▲	129	...	...	4.8	14.6
295	206	Gold Greenless	207	...	8.3	5.0	14.8
41	19	Goodhead	21	...	0.5	3.0	...
88	35	Hunterprint	37	...	...	...	...
185	136	Intereurope	162	...	...	6.0	11.9
271	191	Jarvis Porter	270	...	...	2.2	25.2
32	19½	Lopex	25	...	...	...	...
38½	26	MMI	33	...	...	...	...
340	175	More O'Ferrall	332	...	13.2	5.0	39.7
133	48	NMC Group	115	+4	2.7	3.0	17.6
204	66	Osborne & Little	203	...	...	2.8	22.3
525	455	Portals	491↑	...	...	3.8	16.9
3½	½	Premier Hlth	2	...	...	...	...
286	159	Quarto	283	...	...	2.5	17.4
347	270	St Ives Gp	272	...	...	2.5	16.0
186	142½	Saatchi	177	...	...	...	...
474	292	Sappi	336	+13	...	9.8	6.4
32	11½	Serif▲	18	...	...	...	...
32½	14	Shandwick	25½	-½	...	...	...
397	294	Smith David	331	...	...	3.8	17.3
295	206	Smurfit (Jeff)	249↑	-6	...	1.7	6.0
86	45	Somic	85	...	2.5	3.7	34.4
246	183	Star-Plus	209	-1	8.4	5.0	18.6
29½	16½	Taylor Nelson	25	...	0.3	1.5	23.4
99	38	VTR▲	96	+14	...	5.0	∞
106	40	WPP	95½	-½	...	1.3	3.6
179	62	Wace	169	...	...	0.7	...
265	203	Waddington (J)	237	...	...	4.3	17.5
410	270	Watmough	391	...	...	1.9	30.6
7	4½	Wespora▲	4½	...	...	...	...
34	12	Whinney Mck▲	19	...	...	...	...
90	55	Wood (SW)	88	+3	...	2.1	18.7

PROPERTY

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
116	41	Allied Lon	108	-1	...	4.1	28.0
63	58	Arcadian	60#	...	...	...	...
16½	4½	Ascot Hldgs	5½	+½	...	...	...
135	52	Asda	131	-1	...	2.1	13.8
152	88	Avonside	133	-3	4.1	3.9	18.6
2637½	2062½	BCE▲	2337½	+12½	...	...	...
670	396	Bilton	650	...	18.9	3.6	23.5
110	23	Bourne End	97#	...	1.0	1.3	...
236	150	Bradford	225↑	+5	5.9	3.3	22.8
23	5	Bredero	15½	...	...	...	...
427	166½	Br Land	410	+9	...	2.1	37.4
248	140½	Brixton	224	...	...	4.7	17.7
89	42	Burford	85	-½	...	1.9	...
187	99	Cap & Regnl▲	181	...	...	0.9	...
230	120	Cardiff Prop	230	...	2.4	1.3	...
593	196	Chesterfield	586	...	11.5	2.5	41.6
43	12	City Site Ests	28	...	...	...	...
28	12	Clarke Nickolls	27	...	...	...	...
548	300	Compco	300	...	12.9	5.6	65.2
53	34	Conrad Rbins GE	45	...	...	...	...
1385	818	Daejan	1385	...	...	2.4	17.1
3½	1½	Dares Estates	2	...	...	...	...
129	53	Debenhm Twsn	114	...	...	3.3	22.2
12	4	De Morgan	7	...	...	...	...
180	76	Dencora	180	...	3.0	2.1	...
635	263	Derwent Hldgs	608	...	8.7	1.8	75.8
45	10	Development Sec	36½	-½	...	...	...
60	25	Dwyer	57	...	...	...	...
381	170	Estates Agency	372	...	7.5	2.6	∞
27	7½	Estates Gen	19½	...	...	...	...
215	132	Evans Of Leeds	211	...	...	2.7	18.6
35½	11	Five Oaks	32	-½	...	...	...
64	30	Fletcher King	63	...	1.0	2.0	41.7
490	276½	Frogmore	480	-3	...	4.2	23.1
200	97	Grainger	199	...	5.2	3.3	44.5
233	116½	Gr Portland	218↑	+4	...	4.6	20.9
33	7½	Greycoat	32½	+½	...	...	...
192	101	HK Land	190	+3	...	3.3	25.0
84	35	Hambro Cntyw	62	...	0.5	1.0	...
422	257½	Hammerson	401	+2	10.0	3.1	40.6
663	345	-do- 'A'	368	+2	10.0	3.4	37.2
292	127	Helical Bar	288	...	...	2.1	10.3
38	19	Hemingway	34½	+½	...	...	...
132	56	Herring Baker	61	+1	3.7	7.7	15.3
150	133	Jermyn	133	...	...	...	...
740	435	Land Sec	726	+13	22.8	3.9	21.9
111	73	Lon Merch Sec	111	...	4.0	4.5	17.3
22½	8½	Lon & Metro	14	...	...	...	...
537	315½	MEPC	498	+2	...	5.0	21.4
9	5	McInerney A	7½	...	...	...	...
145	90	McKay Secs	145	...	3.5	3.0	19.9
7½	3	Markheath	7½	...	...	...	...
74	12	Merivale Mre	64	...	...	...	...
5	5	Merlin Intl	5#	...	...	...	...
48	29	Moorfield Est	46	...	...	...	...
1300	775	Mountview	1265	...	20.0	2.0	12.6
170	112	Mucklow (A&J)	170	...	...	4.5	26.5
46	30	Olives Prop	41	...	...	...	...
10½	2½	Ossory Est	2½	...	...	...	0.7
172	88	PSIT	163	-1	4.1	3.2	32.3
359	138	Peel	340	-14	4.0	1.5	...
16	4½	Power Corp	4½	...	...	...	...
46	22	Property Trust	36	...	...	...	10.3
75	40	Raglan	43	-3	...	...	...
29	11	Regalian	21½	...	...	...	...
135	110	Rowlinson Secs	130	...	1.5	1.5	34.5
50	16	St Modwen Prp	46	...	0.9	2.4	35.0
76	39	Savills	73	...	...	1.7	28.9
113	34	Scot Met	89↑	...	...	2.1	∞
117	39	Shaftesbury	116	...	...	...	...
15½	5	Shield	11	...	...	...	5.8
272	139½	Slough Estates	255	+1	...	4.0	17.8
87	56	Southend Prop	81	...	...	3.7	...
39	16	Stanhope Prps▲	31	...	...	...	...
236	114	Tops Ests	225	...	2.1	1.2	...
137	79	Town Centre	134↑	+1	...	3.2	24.0
93	43	Trafford Park	88	...	...	4.0	20.3
56	17	UK Land	31	...	...	...	...
12	4	Union Square	9	...	...	...	...
271	180	Warner	268	-1	10.4	4.9	24.5
219	168	Warnford	211	-1	7.5	4.4	15.5
8	2	Waterglade	2½	...	...	...	...
95	34	Wates	86	...	...	...	...
76	40	Wood John D▲	65	-1	...	...	...

SHOES, LEATHER

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
28	11	Automagic▲	26	...	...	...	...
183	84	Headlam	176	-2	...	2.1	39.7
500	315	Lambert	355	...	13.2	4.7	8.7
100	44	Pittards	55	...	1.5	3.4	15.7
30	20	Strong & Fisher	22	...	1.0	5.7	6.1
217	89	Stylo	217	...	...	1.7	...
66	53	UK Safety	62	-1	...	5.2	2.0

TEXTILES

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
521	408	Allied Text	500	-8	12.7	3.2	16.1
69	54	Beckman (A)	55	-1	3.5	8.1	∞
41	21	Bolton Gp	29½	-1½	...	...	∞
171	143	Br Mohair	170	...	8.5	6.2	15.9
53	15	Chartwell▲	40	...	...	...	...
364	298	Claremont Ga	346	-1	7.5	2.7	21.6
601	522	Courtauld Text	572½	-½	13.9	3.0	15.7
53½	24½	Cupid▲	27	...	...	...	...
248½	184	Dawson	184	-2	...	6.1	14.0
47	22	Drummond	40	...	...	...	...
84	65	Faupel▲	82	...	...	7.5	12.7
34	15	Foster (John)	19	...	...	...	...
133	82	Gaskell	119	...	4.2	4.5	...
223	156	Hicking Pntcst	218	...	...	2.3	16.9
90	45	Jerome (S)	69	-1	...	0.4	...
422	249	Lamont	419	...	12.0	3.6	27.7
515	353½	Leeds	499	...	...	1.9	26.1
64	15	Lister	57	...	0.1	0.2	...
122	73	Lyles (S)	87	...	...	4.7	...
215	89	Magellan	215	...	1.4	0.8	...
234	69	Parkland 'A'	211	-2	3.0	1.8	...
102½	82	Readicut	96½	...	...	4.5	18.2
66	35	SEET	54	-1	...	...	...
147	72	Sirdar	130	-2	...	5.1	9.0
72	44	Stirling Gp	71	...	1.8	3.3	17.4
51	37	Stoddard	45	...	...	4.2	41.8
312	250	Tomkinsons	284	...	11.5	5.1	24.5
62½	32½	West Trust	33½	...	2.5	9.3	∞
217	126	Yorklyde	208	...	...	3.2	13.6

TOBACCOS

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
521½	407	BAT	503	-13	...	4.8	15.1

TRANSPORT

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
517	349	Assoc Br Ports	474	+1	...	2.3	...
921	707	BAA	921	+20	...	2.2	22.9
407	249	Br Airways	405	+8	...	3.3	18.0
110	56	Clarkson (H)	96	...	1.7	2.3	...
23	23	Davies Newman	23#	...	...	...	...
515	332	Eurotunnel Uts	445	...	...	...	...
82	44	Fisher (James)	80	...	0.5	0.8	21.5
211	147	IoM Steam	207	...	...	5.1	10.9
38	24	Jacobs (JI)	34	...	0.5	1.8	...
107	41	Lon O'Seas Frts	105	+3	...	1.3	19.2
445	264	Mersey Docks	424	...	...	2.7	28.8
271	181	Natl Express	259	-1	...	3.4	26.8
284	230	NFC	242	+2	6.5	3.4	18.4
343	244	Ocean Group	324	+1	...	5.5	...
73	40	Ocean Wilson	68	+3	4.0	7.4	12.3
676	504	P & O Dfd	542	+6	...	7.0	20.4
194	127	P & O 5 1/2%	186	...	...	3.7	...
621	448	Powell Duffryn	596	...	...	4.7	23.1
225	117	Seacon▲	213	...	...	3.2	13.4
163	112	Stagecoach	139	...	...	3.4	∞
81½	31½	TNT	77½	+3	...	...	...
773	624	Tibbet & Britin	745	-5	12.6	2.1	28.6
382	53	Tiphook	58	-40	...	...	...
298	227	TDG	272	...	...	4.4	9.0

WATER

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
565	455	Anglian Water	506	+2	...	5.4	10.0
347	244	Mid Kent Hldgs	347	...	...	3.8	12.8
702	547	Northumbrian	648↑	-6	...	4.5	6.7
567	431½	North West	517	+2	...	5.2	9.2
578	439	Severn Trent	517	-3	...	5.1	8.3
617	454	Sthrn Water	557	-4	...	4.8	9.3
1605	1225	Sth Staffs	1515	...	47.0	3.9	10.8
622	465	South West	555	-7	...	5.3	9.1
584	454	Thames Water	517↑	...	...	5.2	10.1
681	506	Welsh Water	623	+1	...	4.7	6.3
693	536	Wessex Water	625	-5	...	4.3	9.4
593	479½	Yorkshire W	532	+2	...	5.0	9.0

Source: Finstat

▲ USM; # Price at suspension; † Ex dividend; ‡ Ex scrip; † Ex rights issue; ↓ Ex all; § Ex capital distribution; ∞ Figures or report awaited; ... No significant data.

BRITISH FUNDS

SHORTS (under 5 years)

1993 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
102[illegible]	100½	Treas 8½% 1994	100¾	...	8.45	5.39
109¼	102½	Treas 14½% 1994	102¾	...	14.13	5.41
109[illegible]	103[illegible]	Exch 13½% 1994	103[illegible]	...	13.04	5.38
105[illegible]	102[illegible]	Treas 10% 1994	102[illegible]‡	-[illegible]	9.75	5.39
110[illegible]	105[illegible]	Exch 12½% 1994	105[illegible]	-[illegible]	11.87	5.34
105[illegible]	103[illegible]	Treas 9% 1994	103[illegible]‡	-[illegible]	8.69	5.33
111[illegible]	107¼	Treas 12% 1995	107¾	...	11.15	5.35
97¼	94	Gas 3% 1990-95	97[illegible]	...	3.08	4.80
109¼	107[illegible]	Exch 10¼% 1995	107[illegible]	...	9.52	5.41
116¾	113½	Treas 12¾% 1995	113¾	-[illegible]	11.22	5.46
120¼	117[illegible]	Treas 14% 1996	117[illegible]	-[illegible]	11.96	5.56
125¼	121¼	Treas 15¼% 1996	121[illegible]	-[illegible]	12.52	5.64
120[illegible]	115¾	Exch 13¼% 1996	117[illegible]	-[illegible]	11.27	5.62
112[illegible]	108¼	Conv 10% 1996	111¼	...	8.98	5.80
122[illegible]	118½	Treas 13¼% 1997	120[illegible]	-[illegible]	10.97	5.96
114[illegible]	110[illegible]	Exch 10½% 1997	113[illegible]	...	9.27	5.94
109[illegible]	105½	Treas 8¾% 1997	109¼	...	8.01	5.99
132[illegible]	127[illegible]	Exch 15% 1997	130[illegible]	-[illegible]	11.50	6.17
113[illegible]	109[illegible]	Exch 9¾% 1998	112[illegible]	...	8.64	6.22
104[illegible]	99[illegible]	Treas 7¼% 1998	104[illegible]	...	6.94	6.10
104[illegible]	101[illegible]	Treas 7¼% B 1998	104[illegible]	...	6.95	6.11
101¼	97[illegible]	Treas 6¾% 1995-98	101[illegible]	...	6.64	5.55
129[illegible]	125[illegible]	Treas 14% 1998-01	129[illegible]↑	...	10.83	6.44

MEDIUMS (5 to 15 years)

1993 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
138[illegible]	133[illegible]	Treas 15½% 1998	138[illegible]	...	11.23	6.31
124½	118¾	Exch 12% 1998	123[illegible]↑	...	9.72	6.45
114¾	108[illegible]	Treas 9½% 1999	113[illegible]	...	8.38	6.40
126½	120[illegible]	Exch 12¼% 1999	125[illegible]	...	9.76	6.54
119[illegible]	112[illegible]	Treas 10½% 1999	118¾↑	...	8.85	6.45
119[illegible]	112[illegible]	Conv 10¼% 1999	118[illegible]↑	...	8.66	6.51
113[illegible]	106	Conv 9% 2000	112[illegible]	+[illegible]	7.97	6.47
133½	125½	Treas 13% 2000	133½	+¼	9.77	6.74
119[illegible]	109[illegible]	Treas 10% 2001	118[illegible]	+[illegible]	8.45	6.75
119[illegible]	108½	Treas 9¾% 2002	118½	+[illegible]	8.20	6.85
109[illegible]	97[illegible]	Treas 8% 2003	108[illegible]↑	+[illegible]	7.36	6.76
122[illegible]	109[illegible]	Treas 10% 2003	121[illegible]	+[illegible]	8.20	6.89
126½	116½	Treas 11½% 2001-04	125[illegible]	+[illegible]	9.16	6.99
81[illegible]	67[illegible]	Fund 3½% 1999-04	80[illegible]	+¼	4.35	6.01
120[illegible]	105¼	Conv 9½% 2004	119[illegible]	+[illegible]	7.96	6.95
120¼	105¼	Conv 9½% 2005	119[illegible]	+[illegible]	7.95	6.99
138¾	124[illegible]	Treas 12½% 2003-05	137[illegible]↑	+[illegible]	9.09	7.18
107[illegible]	94[illegible]	Treas 8% 2002-06	106[illegible]	+[illegible]	7.50	6.98
131[illegible]	118[illegible]	Treas 11¾% 2003-07	130[illegible]	+[illegible]	9.01	7.16
112½	97[illegible]	Treas 8½% 2007	112½	+¼	7.56	7.06
146[illegible]	131[illegible]	Treas 13½% 2004-08	145¾	+[illegible]	9.27	7.18

LONGS (over 15 years)

1993 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
117¾	101¼	Treas 9% 2008	117¾	+[illegible]	7.67	7.09
108[illegible]	92[illegible]	Treas 8% 2009	108¼	+[illegible]	7.38	7.11
118¾	100¼	Conv 9% 2011	118[illegible]	+[illegible]	7.59	7.13
119[illegible]	100[illegible]	Treas 9% 2012	119[illegible]	+[illegible]	7.55	7.13
87¼	70¼	Treas 5½% 2008-12	87[illegible]	+[illegible]	6.20	6.72
107¼	89¼	Treas 7¾% 2012-15	107¼	+[illegible]	7.19	7.05
109[illegible]	93[illegible]	Treas 8% 2013	109[illegible]	+[illegible]	7.31	7.11
150¼	125[illegible]	Exch 12% 2013-17	149[illegible]↑	+[illegible]	8.04	7.29
118¾	97[illegible]	Treas 8¾% 2017	118¾	+¼	7.38	7.11

UNDATED

1993 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
49[illegible]	38¼	War Ln 3½%	49[illegible]↑	+¼	7.12	...
34¼	27[illegible]	Treas 2½%	34[illegible]	+[illegible]	7.29	...

INDEX-LINKED

1993 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
136¼	131¼	Treas IL 2% 1994	136¼	+[illegible]	...	...
203¼	194[illegible]	Treas IL 2% 1996	202¼	+[illegible]	1.33	2.18
112¾	105[illegible]	Treas IL 4½% 1998	112¾	+[illegible]	1.55	2.15
172[illegible]	159	Treas IL 2½% 2001	172[illegible]	+[illegible]	2.49	2.83
169[illegible]	155	Treas IL 2½% 2003	169[illegible]↑	+[illegible]	2.67	2.95
115½	105[illegible]	Treas IL 4⅝% 2004	115[illegible]	+¼	2.70	2.97
179½	159½	Treas IL 2% 2006	179[illegible]	+[illegible]	2.73	2.94
163[illegible]	144	Treas IL 2½% 2009	163[illegible]↑	+¼	2.89	3.08
170¼	148[illegible]	Treas IL 2½% 2011	169[illegible]	+¼	2.95	3.12
140[illegible]	122[illegible]	Treas IL 2½% 2013	140¼	+[illegible]	2.98	3.13
151[illegible]	130[illegible]	Treas IL 2½% 2016	150[illegible]	+[illegible]	3.03	3.17
146½	124[illegible]	Treas IL 2½% 2020	146½	+¼	3.07	3.20
123½	102½	Treas IL 2½% 2024	122½	+[illegible]	3.07	3.19
123[illegible]	103½	Treas IL 4⅛% 2030	122[illegible]	+[illegible]	3.09	3.21

FACILITIES

MANAGEMENT

Derek Harris on the rapid growth in outsourcing management of computer and data operations

Flexible moves to partnership



STEPHEN MARKESON

Tom Butler, the managing director of EDS-Scicon, who support their clients' business strategies

Outsourcing as a means of managing computer and data operations is the big growth sector in facilities management, with industry analysts predicting annual growth in the United Kingdom market of at least 23 per cent for the next five years, with 35 per cent of bigger companies having outsourced at least one of their data centres by 1995.

Outsourcing deals are being done in differing ways, each with varying advantages, all going beyond the traditional cost-cutting where staff savings are made as data processing is contracted outside a company.

Some in the industry have seen simple cost-cutting as increasingly being the territory of smaller suppliers, which slash their margins to attract business. That argument was dented earlier this week when Hoskyns, one of the top British suppliers in outsourced information technology (IT) services, launched a £3.2 million business process outsourcing centre which it has claimed as a European first. It should be attractive to those such as local authorities (the first two clients signed up are councils), insurance companies and building societies with substantial "back office" document processing needs.

Because it is located in the Scottish Highlands, the centre has attracted substantial grant support and has low overheads while being able to link with customers via a new all-digital telecommunications network which has been installed in the region. Striking productivity gains of 50 per cent and minimal set-up costs are being claimed at a time when such outsourcing typically saves about 25 per cent over existing in-house costs.

Recent surveys by two researchers, Romtec and CMG, suggest that a preponderance of users of outsourcing still see its primary benefit to be the achievement of fixed costs, known in advance, for a guaranteed level of service. Nearly 60 per cent also see outsourcing as primarily freeing them to concentrate on their core businesss.

Other perceived benefits are increased flexibility and overcoming internal skill and resource shortages. Customer staff are often transferred to a supplier's payroll.

Neil Longley, a director of Opale Management Services, a facilities management consultancy, says companies too often looked to outsourcing only to provide lower costs and a reduced staff headcount. "The real objective should be how can we, more efficiently, support our core business. If you focus on reduction of cost or headcount, that is what you will get, but whether the core business is being supported effectively will not necessarily be clear.

"What is saved in bottom line cost can be lost in a reduction of a company's continuing ability to sell or to conduct ongoing business."

Now spreading from America to Europe are partnership deals between companies and their outsourced service providers. The outsourcing company and its customer work together to develop the customer's long-term business strategy on the basis of shared risk, shared reward. A leading protagonist of partnership deals is EDS-Scicon UK, the British arm of the world's biggest IT outsourcing company, EDS. EDS, which calls such partnerships "co-sourcing", in July signed Europe's biggest IT deal with Kooperative Forbundet, the Swedish retail conglomerate which is the national organisation for that country's co-operative societies with retailing as the core business.

Under the deal, worth $1 billion over ten years, EDS has taken over the operations, and more than 500 employees, of Kooperative Forbundet's IT services unit. This has strengthened the retailing expertise of EDS, which now has decided to locate its European centre for retailing in Stockholm.

> 'They have the ability to open up the throttle when hitting the peaks of their business'

In Britain, EDS-Scicon has a partnership agreement with Time Life UK. Tom Butler, the managing director of EDS-Scicon, said: "We are the IT service provider but we are also a partner in supporting Time Life's business strategy. They now have the flexibility to be able to open up the throttle when hitting the peaks typical of their business." EDS-Scicon is also working with Vauxhall motors — like EDS, part of General Motors — where, having established how the car maker needed a customer assistance service, it then developed for Vauxhall a centralised system for dealing with customer queries.

Mr Butler said: "Co-sourcing encourages the supplier to look at the way a customer is doing its business and to come up with ideas for more efficient, more cost effective business processes." A classic application was when EDS in America, independently of AT&T, identified a need for the telecommunications company to be able to identify at an early stage customers defecting to its competitors.

What EDS had spotted was that AT&T was under increasing competitive pressure in the long-distance calls market. Each time the EDS-developed system gets a customer back to AT&T, EDS gets a payment.

Another type of deal becoming more common uses outsourcing when computer systems are being downsized, typically when companies move away from centralised mainframe services to a network of smaller systems using personal computers.

Pilkington, the glassmaker based in St Helens, Merseyside, has outsourced to EDS-Scicon the delivery of a strategy to move it away from using a centralised mainframe to a more flexible solution.

The moves towards more complex relationships between IT service providers and their customers are not being made without some doubts. There is always the problem of achieving a realistic definition of the boundaries of customer-supplier relationships. Surveys have also shown other customer worries. One is the possible effects of a loss of control over the day-to-day service. There is also the question of how far entire loss of internal skills can safely be accepted.

New broom is sweeping clean

The CSSA has a new director-general who has plans to expand

The campaign for identity cards has found a champion in Michael Heath, the new director-general of the Cleaning and Support Services Association (CSSA).

He says: "The government is considering the introduction of identity cards for benefit claimants to reduce fraudulent social security claims. Such a measure could have much wider advantages in industry, particularly if it is the first step to the introduction of a universal identity card system."

The CSSA represents more than 150 companies in the cleaning and support services industry with a combined annual turnover of £1.5 billion. Set up 26 years ago, it now represents about 70 per cent of the contract cleaning market and members have been successful in winning contracts in the public sector.

"Our member companies, which have to abide by a code of practice as a condition of membership, work under increasing burdens to ensure the propriety of their employees," Mr Heath says. "They have long been frustrated by the lack of adequate means of checking the credentials of potential employees, particularly in regard to tax, the status of foreign nationals and National Insurance.

"Any initiative that makes such checks easier and more effective, reducing administrative burdens while improving the accuracy of checks on potential employees, will be widely welcomed by members of this association."

Mr Heath's remarks on such a controversial topic are an indication of his intention to raise the profile of the organisation after taking over at the top on October 1. He has had 20 years in public and private sector management including landscape, highways, project development and life-support services as well as cleaning and catering.

His first task has been to instigate the preparation of a business plan for the association for 1994. "I will be consulting all members on the plan. There are two major areas of activity," he says. "The first is to raise the standards of professionalism in the industry by making sure that training systems are adequate for all needs. Secondly, we must work to eradicate the stigma of being a cleaner."

To raise standards he wants to vet members regularly to ensure compliance with the association's strict code of conduct. He believes higher standards will reduce staff turnover in the industry, to the benefit of clients as well as association members.

He says: "The turnover of staff is caused partly by the stigma attached to cleaning and by the nature of employees in the industry who may want to work only one or two hours a week. We want to create a better image of the work."

Mr Heath has personal experience of gaining the BS5750 quality standard for a number of companies and is keen to encourage members to follow his lead.

He is also keen to expand the organisation. Enquiries are averaging five a week and he says: "I am hardly ever in the office because I am so busy recruiting."

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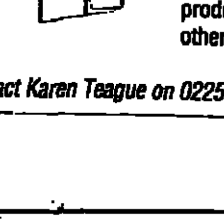
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The best offices are happy workplaces, says contest chairman

OFFICE OF THE YEAR AWARDS

At lunchtime tomorrow, at a ceremony at London's Trinity House, the Duke of Gloucester will name the winners of the 1993 Office of the Year Awards. The high level of entries for the competition, sponsored by Du Pont, suggests that the judges had to make some tough decisions. The chairman gave an indication of what they may have been looking for when he said "the best buildings are the happier buildings".

The purpose-built category pits a financial institution against two international oil companies. In 1992, Pearl Assurance completed a move from Holborn, central London, to new headquarters at Lynch Wood, in Peterborough, designed by architects Chapman Taylor Partners.

Of the oil giants, Conoco also took the greenfield option, moving into a building designed by Heery International at Warwick Technology Park. Amerada Hess opted to stay in London, partnering Land Securities in the redevelopment, with EPR Architects, of the former British Steel HQ at No 33 Grosvenor Place behind its retained façade.

How far such a restraint should affect future definitions of "purpose-built" as opposed to existing buildings — the second competition category — is clearly challenging the competition organisers, the recently merged Association of Facilities Managers and Institute of Facilities Management.

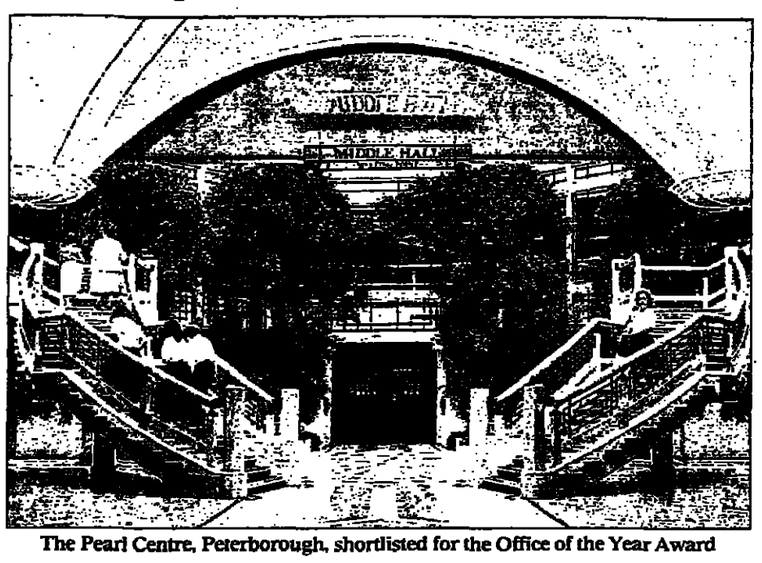
Similar questions of definition arise within the "existing" category. For this, the shortlist includes the new northern headquarters of the British Council, which took an early pre-let of a high quality project in south Manchester and brought in Business Design Group to fit it out. The influence which a tenant who is committed from the beginning of a development can have on its design is obviously considerable, further blurring distinctions.

This year, the existing buildings category offers a good chance of a public-sector win. Apart from the British Council, the shortlist includes the Employment Service's multi-purpose office in Sunderland, imaginatively converted from a former Woolworth store. The other shortlisted existing buildings are Coopers & Lybrand's headquarters at Embankment Place, London, designed by Terry Farrell & Co, and Hitachi Data Systems at Stoke Poges, Buckinghamshire, where the executive briefing centre occupies a converted manor house.

The shortlist for the special facilities management award contains one front-running building from either category — the Pearl Centre and Coopers & Lybrand — with their in-house FM teams led, respectively, by David Levy and Colin Sully.

The category for smaller offices will be decided between the Isaac Newton Institute for Mathematical Sciences at Cambridge, the Avis Rent-a-Car station at Heathrow airport and architects Levitt Bernstein Associates' own offices in Hackney, north London.

DAVID CRAWFORD



The Pearl Centre, Peterborough, shortlisted for the Office of the Year Award

No Minister, say servants

Rodney Hobson on more civil service jobs up for grabs

Contracting out has run into a new round of arguments over whether it is achieving its aims of greater efficiency and cost savings. After 18 months of "market testing" — the government term for inviting tenders from the private sector for public sector work — savings have totalled £100 million, well below the £375 million target.

The figures were announced this month by William Waldegrave, the public services minister. He admitted that savings were running at 14 per cent of the value of work contracted out against a target of 25 per cent. However, Mr Waldegrave pointed out that the £100 million savings would recur every year.

The government had hoped to complete the tendering process for £1.5 billion worth of services by September. In the event, only £700 million was put up for tender.

Further work worth £300 million will be offered in the coming 12 months. Included is the £250 million contract for managing the Inland Revenue's computers. About 35,000 civil servants' jobs will be affected on top of the 10,000 civil service jobs lost so far.



William Waldegrave: tests

Delays have been caused by doubts over the employment rights of staff whose jobs are contracted out. Employment tribunals have put different interpretations on whether staff must be retained on the same terms and conditions under the Transfer of Undertakings Regulations. Private companies are adjusting bids to take account of the fact that savings in staff costs may be less than they hoped, but that means the bids are less competitive.

Contractors also say that civil servants are reluctant to expedite the contracting out process for fear of jeopardising their jobs. The biggest Whitehall stoppage for 12 years was staged the day after Mr Waldegrave's announcement to protest at possible job losses and pay cuts in the next round of contracting out.

Five civil service unions claimed that 225,000 members, including messengers in Mr Waldegrave's department, took part in the stoppage. The government put the figure at 150,000.

Mr Waldegrave's figures for the first round of "market testing" showed that civil service teams won 91 of the 150 contracts awarded in competition between existing staff and outside contractors. Only three of the 14 Customs and Excise contracts went outside.



Protesting civil servants wearing masks on picket duty

Teamwork is the secret

Hospital departments must get together, says management adviser

Facilities management in the national health service is in the middle of an upheaval that is piling heavier responsibilities onto those charged with maintaining buildings and services, *Rodney Hobson writes.*

A survey by the Centre for Facilities Management at the University of Strathclyde found that facilities managers often covered a wider range of functions than their colleagues in the private sector and had to cope with buildings spread over more sites.

However, the work is not entirely unappreciated. Angie Houston, marketing manager at the centre, says: "Facilities management in the health service is no longer regarded as a minor support function. It often has direct access to the board and in most cases reports directly to the chief executive. This contrasts with the private sector where the majority of facilities managers report to functional managers in administration, personnel or finance."

The centre reported its findings to the Hospital and Care Premises Management Exhibition and Conference at the National Exhibition Centre in Birmingham at the end of last month.

Recognition of the role of facilities management has in the past been held up because the catering, cleaning and support services were kept separate from engineering services. This has been exacerbated by the wide range of services needed to keep the NHS functioning.

Mrs Houston says: "There have tended to be completely different departments that did not talk to each other. There have been great barriers to break down.

"Putting services under one facilities management department is one way of bringing everything together."

IN BRIEF

Tune to FM at the NEC

INTERBUILD, Britain's biggest building industry exhibition, will get a special section devoted to facilities management (FM) when it opens on Sunday, November 28, at Birmingham's National Exhibition Centre.

The exhibition, which continues to December 3, has made the move because FM is being seen as an "emerging major force" within the building industry, influencing the design and construction of all new buildings, according to the exhibition organisers, The Building Trades Exhibition.

Interbuild regularly attracts more than 112,000 visitors, with three quarters of the top 100 architects and more than 100 key developers. A focus for the FM sector is expected to be coping with the shortcomings of many ten-year-old buildings which, while structurally sound, need to be more energy efficient to cut maintenance costs and extend their life.

● DRAKE & SCULL, the building and engineering maintenance services company, has secured an engineering services maintenance contract covering five operating sites of Raychem, the multinational maker of electric and electronic systems.

The contract calls for the provision and management of mechanical and electrical maintenance and computerised maintenance at the sites which include manufacturing and research operations as well as distribution. In the Swindon area it works with Renault's automotive parts distribution centre.

● A PROPERTY bench-marking service will be introduced at a seminar next week by Crosher & James Consulting, property specialists. The aim is to provide facilities management with data so that it can compare its own performance with that of competitors. This will be on the basis of 14 key indicators from bills for services like security, catering and power to fixed costs. The seminar, on Thursday, November 25, will be at Crosher's offices at 1-5, Exchange Court, Strand, London. Details: Michael Ripper 071-836 1221.

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071 782 7185

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MJN Facilities Management
145 London Road Croydon CR0 2RG
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THE TIMES UNIT TRUST INFORMATION SERVICE

	Bid	Offer	+/-	Yld %
AIB UNIT TRUST MANAGERS LTD				
51 Belmont Rd, Uxbridge, Middx UB8 1RZ				
0895 259 783				
Grofund Amer	166.10	174.90*	- 0.10	..
Grofund Equity	231.30	244.70	- 1.00	1.70
Grofund Euro	188.60	198.50	+ 0.90	...
Grofund Expt Bal	113.40	117.50	-22.10	1.17
Grofund Gilt	80.11	82.58	+ 0.18	4.51
Grofund Japan	172.60	181.70*	- 0.20	...
AXA EQUITY & LAW UNIT TST MGRS				
Equity & Law Hse, Corpn St, Coventry				
0203 553 231				
General Acc	503.40	535.60	- 0.60	2.35
General Inc	453.50	482.50	- 0.60	2.35
UK Growth Acc	339.10	360.80*	- 0.30	2.57
UK Growth Inc	237.50	252.70*	- 0.20	2.57
Higher Inc Acc	639.80	670.00*	- 2.30	3.63
Higher Inc Inc	378.30	400.40*	- 1.40	3.63
Gilts/Fxd Int Acc	190.00	200.60	+ 0.30	5.82
Gilts/Fxd Int Inc	97.13	102.50	+ 0.10	5.82
Nth America	260.40	286.70*	+ 0.70	..
Far East	344.20	366.20*	- 1.90	...
Europe	257.60	274.10	+ 0.50	0.98
Brit Excell	68.55	72.93*	- 0.04	2.62
Brit Fndmtls Acc	95.88	102.00	- 0.40	4.45
Brit Fndmtls Inc	72.79	77.44	- 0.26	4.45
Global Opps	82.85	88.14*	- 0.21	...
Balanced Acc	52.03	55.36*	- 0.10	2.45
Balanced Inc	51.57	54.87*	- 0.10	2.45
ABBEY UNIT TST MGRS				
80 Holdenhurst Rd, Bournemouth 0345 717 373				
High Income				
Gilts & Fixed Int	137.70	145.90	+ 0.10	5.48
High Inc Equity	150.00	160.10*	- 0.40	4.65
Worldwide Bond	273.30	289.80*	+ 0.30	3.62
Capital Growth				
American Growth	302.40	323.40	- 1.40	.98
Asian Pacific	337.90	359.30	+ 0.30	.26
Assets & Earnings	238.80	255.40*	- 0.70	2.13
Comdty & Energy	107.30	114.70	- 1.90	.48
1992 Enterprise	86.83	92.86	- 0.28	2.07
Euro Capital Inc	118.50	126.70	+ 0.20	.77
General	220.40	234.40	- 1.50	2.32
Japan	122.00	130.40*	- 1.00	...
Mastertrust	132.60	141.80	- 0.40	1.31
UK Growth Dist	124.60	132.50*	- 0.70	2.16
US Emerging Cos	130.60	138.90	- 2.50	...
Income & Growth	369.80	393.10*	- 1.70	3.34
Ethical	69.44	73.87	- 0.21	2.46
International	106.20	112.90	- 0.10	.44
Dividend & Growth	60.14	63.97	- 0.20	4.39
Global Gwth & Sec	64.04	68.12	+ 0.02	2.79
ABERFORTH UNIT TRUST MGRS LTD				
14 Melville St, Edinburgh EH3 7NS				
031 220 0733				
UK Small Cos	1597.0	1645.0	...	...
ABTRUST UNIT TRUST MGRS LTD				
10 Queens Terrace, Aberdeen AB9 1QJ				
0800 833 580				
Aberdeen Portfolio	59.51	60.66	- 0.36	0.82
Amer Inc & Growth	45.32	47.82*	- 0.19	0.66
Cash	50.44	50.44	+ 0.01	5.12
European	97.52	103.40	- 0.37	...
European Income	93.32	99.05	+ 0.22	1.51
Exempt	949.20	994.10*	- 0.90	3.84
Extra Income	49.94	54.46	- 0.09	4.84
Far East Emg Ecn	110.70	119.60	+ 0.13	0.54
Fixed Interest	24.24	25.87	- 0.01	7.14
Fund Inv Tst	161.00	171.90*	+ 0.10	0.98
Japan	196.50	209.30	- 0.10	...
Latin American	60.59	64.44	+ 0.11	0.78
Pacific	73.26	77.40	- 0.10	0.35
Property Share	68.54	73.16	+ 0.19	1.80
UK Emerging Cos	61.41	65.55	+ 0.01	1.90
UK Growth	42.79	46.03*	- 0.10	2.56
World Growth	71.90	76.74*	- 0.41	0.71
Ethical	62.36	66.46	- 0.22	2.67
Aberdeen Gilt Inc	54.64	54.64	+ 0.06	7.47
ACUMA FUND MANAGERS LTD				
5 Rayleigh Rd, Hutton, Essex 0277 690 376				
UK Equity Income	90.46	96.23	- 0.22	3.22
UK Equity Growth	80.29	85.41	- 0.29	2.37
European	62.70	66.70*	+ 0.14	0.85
Nth American	67.22	71.51*	- 0.17	1.19
Far Eastern	65.67	70.07	+ 0.16	0.53
Money	64.80	64.80	...	4.78
Fixed Interest	72.62	77.26	+ 0.07	6.30
Index Linked Gilt	68.45	72.82	+ 0.25	1.21
AEGON UNIT TRUSTS LTD				
28 St Andrew Square, Edinburgh EH2 1YF				
031 549 3252				
British Growth	65.03	69.18*	- 0.43	2.78
British Income	75.22	80.03*	- 0.12	3.56
Select Portfolio	82.57	88.16*	- 0.82	...
ALLCHURCHES INV MGMT SVS LTD				
101 King's Road Brentwood CM14 4DR				
0452 305 958				
Amity Income	74.04	78.56	...	2.07
Income Builder Inc	66.10	70.32	- 0.36	2.68
ALLIED DUNBAR UNIT TSTS PLC				
Allied Dunbar Centre, Swindon SN1 1EL				
IFA dlg: 0793 610 366 Client dlg: 0793 514 514				
Balanced Trusts				
Growth & Income	233.40	249.50*	+ 0.50	3.02
Capital	397.10	424.40*	+ 0.40	1.88
Balanced	672.50	718.90	+ 0.90	2.38
Accumulator	1200.0	1282.0*	+ 2.00	2.94
Income Trusts				
American Income	50.47	53.95	+ 0.01	3.02
High Income	409.40	437.60	- 0.10	3.61
Equity Income	231.20	247.10	+ 0.10	3.35
High Yield	252.10	269.40*	...	3.49
Govt Securities	34.12	36.01*	- 0.04	4.89
International Trusts				
Amer Spec Sits	137.60	147.00	- 0.20	0.29
European Growth	31.41	33.57	- 0.08	0.71
International	154.60	165.20	- 0.90	0.42
Japan	200.90	214.30	- 1.40	0.01
Pacific	394.20	421.30	- 0.50	0.23
Secs of America	426.70	453.90*	- 1.70	0.54
Wwide Asset Val	45.20	48.31	+ 0.22	0.56
Specialist Trusts				
Asset Value	511.00	546.20	+ 3.50	2.27
Conv & Gilt	46.56	49.77	+ 0.15	4.06
Smaller Cos	165.40	176.80	...	1.20
2nd Smaller Cos	156.40	167.10	- 0.10	1.27
Recovery	134.10	143.30*	- 0.10	2.03
Met Min & Cdty	141.20	150.90*	+ 0.10	0.89
Oseas Earnings	334.50	357.50	- 0.20	2.18
Technology	158.30	168.80*	- 0.40	0.06
UK Special Sits	430.40	460.00	- 1.80	2.00
ARKWRIGHT MANAGEMENT				
1 King St, Manchester M60 3AH 0800 526 358				
Growth	131.60	140.30*	- 0.20	1.99
Income	72.22	76.84	- 0.44	4.45
European	54.74	58.24	- 0.36	0.65
Recovery	128.60	136.90	+ 1.10	2.01
B & C E UNIT TRUST MGMT LTD				
Manor Royal, Crawley RH10 2QP 0293 526 911				
Cnstrctd Out Pens	97.51	101.30*	- 1.10	1.45
Foundtn Persl Pens	62.54	64.94*	- 1.18	4.00
BSI-THORNHILL UNIT TST MGRS LTD				
28 St John's Sq, London EC1M 4AE				
071 251 6767				
Capital	70.15	74.62	- 0.03	2.08
International	60.34	64.19	...	0.52
BAILLIE GIFFORD & CO LTD				
1 Rutland Court, Edinburgh EH3 8EY				
031 222 4242				
America	307.70	331.40	- 0.50	...
Bond	123.00	129.30*	+ 0.10	6.10
Brit Smlr Cos	93.08	99.02	- 0.43	1.01
Conv & Gen	59.82	63.84*	+ 0.45	5.50
Energy	457.70	497.60	- 2.90	0.25
Europe	209.10	222.60*	+ 0.30	0.69
Euro Smlr Cos	93.13	95.82	- 0.13	0.99
Income Gwth	335.40	358.00*	+ 0.70	4.29
Japan	326.80	347.70	+ 0.20	...
Pacific	114.40	121.70	...	0.68
UK Smllr Cos	47.13	50.14	- 0.16	1.08
Japan Fd	745.30	767.30	- 2.20	...
Mngd Fd	168.20	178.90	+ 0.20	2.72
BANK OF IRELAND FUND MGRS LTD				
36 Queen St, London EC4R 1BN 071 489 8673				
Brit & Oseas	283.00	297.90	- 2.70	1.18
Capital Gwth	111.70	117.60	+ 0.80	2.31
Wwide Opps	184.40	194.10	- 0.50	0.49
BARCLAYS UNICORN LTD				
11 Broadway, Stratford E15 4BJ 081 534 5544				
Balanced Trusts				
Brst Inv Fd Inc	335.50	349.50*	- 1.60	2.85
European Bd Inc	99.90	103.50	+ 0.10	7.37
Exempt	73.95	78.93*	- 0.28	3.99
Financial	72.04	77.05	- 0.07	2.57
500.00	430.30	461.30	- 1.00	2.67
General	263.30	280.60	- 0.80	2.70
Property	245.10	262.80	...	6.22
Trustee	179.00	191.50	- 0.50	2.44
Income Trusts				
Cash Inc	100.50	100.50*	...	4.91
Extra Income	114.40	122.30*	- 0.40	4.28
Gilt & Fxd Int	62.25	64.34	+ 0.04	7.84
Income	521.10	557.40	- 1.30	4.12
Income Builder	64.16	68.26	- 0.14	4.87
Intl Income	66.55	70.80	+ 0.02	2.99
Growth Trusts - UK				
Capital	114.40	122.30	- 0.60	2.72
Leisure	106.80	114.20	...	1.80
Recovery	389.50	416.60	- 1.00	2.70
Smllr Cos Inc	39.13	41.97	- 0.18	2.23
Special Sits	258.80	276.80	- 0.80	2.13
Growth Trusts - Overseas				
America	131.40	139.40*	- 0.30	0.23
Aust Acc	231.10	245.90	+ 2.10	1.64
Aust Inc	145.80	155.10	+ 1.30	1.64
Euro Gwth Inc	131.70	139.80	- 0.10	0.52
Japan & Gen Inc	181.70	192.40	- 0.40	...
Japan Spec Sits	78.72	83.39	- 0.01	...
Univ Tech Inc	72.55	77.10	- 0.17	0.69
Worldwide	165.90	176.10	- 0.30	0.55
BARING FUND MANAGERS LTD				
PO Box 156, Beckenham, Kent BR3 4XQ				
081 658 9002				
American Growth	98.98	105.00	- 0.40	0.10
Amer Smllr Cos	131.60	140.60	- 1.10	...
Cash Trust	50.16	50.16*	+ 0.01	5.60
Convertibles	57.16	61.13	- 0.05	6.20
Eastern	262.80	283.60	- 3.90	1.60
Equity Income	89.15	94.84*	- 0.02	5.60
European Growth	266.50	283.30	+ 1.30	1.50
Europe	180.80	193.40	+ 0.70	1.50
German Growth	73.53	79.22	+ 0.40	0.70
Global Bond	69.96	73.85	+ 0.11	5.30
Global Growth	123.00	131.40	- 0.60	...
Japan Growth	200.70	215.50	+ 0.50	...
Japan Sunrise	174.20	186.20	- 1.30	...
Korea Trust	58.60	62.81	- 0.61	...
Portfolio	129.50	138.40	- 0.10	3.30
UK Growth	88.67	94.32	+ 0.13	2.80
UK Smaller Cos	90.00	96.25*	- 0.52	1.90
Select Managers	71.88	76.90	- 0.13	2.00
BLACKSTONE FRANKS UT MGRS LTD				
26-34 Old Street, London EC1V 9HL				
071 250 3300				
Intl Gwth Port Inc	74.32	79.06	- 0.83	..
Special Oppor Inc	49.56	52.72	- 0.41	...
BREWIN DOLPHIN UT MGRS LTD				
5 Giltspur St, London EC1A 9DE 071 236 6441				
Special Sits	174.30	186.40	- 0.60	0.50
Dividend	79.61	84.07	- 0.28	4.54
Int Gth & Inc	221.80	237.20	- 3.10	2.77
UK & Gen	44.30	47.38	+ 0.16	1.36
Fund of Funds	64.15	68.61	- 0.03	..
BRITANNIA LIFE UNIT MGRS LTD				
50 Bothwell Street, Glasgow G2 6HR				
041 225 6620				
Balanced Growth	101.37	108.42*	- 0.16	1.55
Smaller Cos	92.92	99.38*	- 0.73	1.03
Higher Yield	42.64	45.61*	- 0.02	3.01
American Gth Inc	67.44	72.12	- 0.14	...
European Growth	118.11	126.32	+ 0.30	0.17
Global Bond Inc	30.79	32.66*	+ 0.04	4.86
Mngd Ptflio Inc	40.41	43.22	- 0.06	1.09
BURRAGE UNIT TST MGMT LTD				
117 Fenchurch St, London EC3M 5AL				
071 480 7226				
Short Dated Gilt	69.15	70.09	+ 0.03	4.98
CIS UNIT MANAGERS LTD				
PO Box 105, Manchester M60 0AH				
061 837 5060				
Environ	142.10	151.20	- 0.50	1.51
UK Growth	156.10	166.10	- 0.20	2.07
UK Income	130.40	138.80*	- 0.30	4.06

	Bid	Offer	+/-	Yld %
CANADA LIFE UNIT TST MGRS LTD				
High St, Potters Bar, Herts EN6 5BA				
0707 651 122				
Can Gen Dist	181.70	192.60	- 0.20	1.87
-do- Income Dist	108.70	115.20*	- 0.10	4.63
Gilt & Fxd Int	43.82	46.45	+ 0.07	5.99
For Cannon see Lincoln National				
CAPEL-CURE MYERS UT MGMT LTD				
35 Fountain Street, Manchester M2 2AF				
061 236 5685 Enq: 061 236 5685 Dlg: 061 236 5362				
American & Gen	144.30	153.80	- 0.30	0.01
European Inc	73.31	77.58	+ 0.15	0.71
Far East & Gen	67.97	72.31	+ 0.21	...
Smaller Cos (+1)	74.34	79.09	- 0.10	1.80
Growth	404.80	432.70	- 1.50	2.24
Income & Growth	400.10	425.70	- 0.10	3.58
Master Portfolio	10336	10726*	+ 9.00	2.01
Special Sits	93.37	99.33	+ 0.92	2.18
High Yield	1282.0	1323.0*	- 2.00	4.10
CAPITAL HOUSE UNIT TST MGRS				
Capital House, Festival Square, Edinburgh				
031 228 4477 Dealing: 0800 833 561				
American Gwth Tst	38.00	40.64*	- 0.09	0.90
Cash Income	50.00	50.00*	...	5.33
European Gwth	36.79	39.22	+ 0.12	0.89
Income & Gwth Inc	27.06	28.94	+ 0.01	4.28
Inmi Gwth	31.34	33.51	- 0.04	0.77
Japan Gwth	27.71	29.63	- 0.13	..
Managed Tst Inc	47.92	51.25	+ 0.11	0.51
Oriental Opps Inc	151.50	162.00	- 0.20	0.61
Property Shares	41.57	44.45	+ 0.21	1.83
Smaller Cos	29.95	32.03*	+ 0.71	1.05
UK Growth Tst	24.49	26.19	+ 0.17	2.88
Royal Scottish Assurance				
Cap Hse Global Inc	70.69	75.60	+ 0.01	1.70
Cap Hse UK Inc	65.08	69.60*	- 1.65	2.46
Exempt	23.59	24.26	...	...
Formerly Brown Shipley				
European Inc	24.18	26.00	- 0.01	0.41
European Acc	25.08	26.97	+ 0.02	...
Financial	143.50	152.80	- 0.70	2.65
Foundation	84.26	90.12	- 0.27	2.90
German	50.30	53.57	+ 0.43	0.07
High Income	76.62	81.60	- 0.07	6.25
Income	131.80	141.00*	- 0.50	3.89
Intl Growth	38.06	40.53*	+ 0.10	0.16
Mngd Ptflio Inc	99.71	106.60	- 2.30	1.70
Mngd Ptflio Acc	189.70	202.80	- 4.20	...
Monthly Income	78.49	83.95*	- 0.42	3.98
North American	113.90	121.80	- 0.90	0.15
Orient	142.90	154.00	- 0.80	...
CAZENOVE UNIT TRUST MGMT LTD				
3 Copthall Avenue, London EC2R 7BH				
071 606 0708				
Cazenove Portfolio	79.46	84.99	+ 0.19	2.36
American Portfolio	90.09	96.09	- 0.05	0.96
European Portfolio	85.58	91.33	+ 0.29	0.82
Japanese Portfolio	65.88	70.12	- 0.30	...
Pacific Portfolio	135.13	145.31	- 0.28	0.82
UK Inc & Growth	71.10	76.23	+ 0.15	4.14
Utility & Bond	55.39	55.81	+ 0.14	6.27
CENTURY UNIT TRUSTS LTD				
5 Old Bailey, London EC4M 7BA 071 332 5000				
UK General Tst	63.01	67.03	- 0.20	2.72
Global Tst	58.58	62.31	- 0.40	0.31
Recovery Tst	65.57	69.75	+ 0.11	1.89
CHARTERED ASSET MGMT LTD				
151 Farringdon Rd, London EC1R 3AD				
071 837 7667				
Intl Growth	130.13	136.64	..	1.82
UK Growth	104.28	109.76	..	2.41
UK Income	109.16	114.90	..	4.23
CITY FINANCIAL UT MGRS LTD				
1 White Hart Yard, London Bridge SE1				
071 407 5966				
Beckman Intl	90.04	95.13	...	1.76
Beck Bio-Tech	44.46	47.30	...	...
Acorn Ethical Tst	148.46	156.27	...	1.14
City Fin Assets	66.46	69.96*	...	1.75
City Fin America	82.09	86.41	..	...
City Fin Intl	73.18	77.03*	..	0.60
City Fin Japan	166.65	175.42	...	...
Friars Hse Cap	258.30	271.89	...	2.39
Friars Hse Inc	192.38	202.50*	...	5.04
Buckley Wrld Gth	129.10	137.34	...	0.73
Fairmnt Cap Gth	135.84	142.99*	...	...
-do- Inc & Gth	111.66	117.54*	...	2.25
Fairmount Intl	151.75	159.74*	...	...
City Fin Ptflo Inc	61.24	65.15	...	3.42
CITY OF LONDON UNIT TST MGRS LTD				
10 Eastcheap, London EC3M 1AJ 0392 412 144				
Emerging Markets	52.37	55.57	- 0.03	...
CLERICAL MEDICAL UT MGRS LTD				
Narrow Plain, Bristol BS2 0JH 0800 373 393				
American Gwth	58.30	62.35	- 0.21	...
Atlas Mngd Gwth	37.69	40.31	..	0.15
Dragon Growth	71.31	76.27	- 0.06	0.53
Equity High Inc	81.00	85.94	- 0.35	3.88
European Gwth	46.52	49.36	+ 0.18	0.82
Evergreen	29.47	31.52	- 0.23	...
General Equity	80.24	85.13	- 0.13	2.42
Gilt & Fxd Int Inc	27.26	28.64	+ 0.05	7.87
Japan Growth	48.23	51.58	- 0.03	...
Pedigree Gwth	48.09	51.30	- 0.13	2.18
Pcd Sm Cos Inc	30.34	32.19*	- 0.08	0.99
Retirement Inc	25.71	27.65	- 0.05	6.06
Special Sits	35.37	37.83	- 0.07	1.93
UK & Overseas	47.65	50.56	- 0.08	1.17
COLONIAL MUTUAL UT MGRS LTD				
Chatham Maritime, Kent ME4 4YY				
0634 895 000				
Capital	62.28	66.61	- 0.20	2.88
Income	59.28	63.40	- 0.26	3.93
COMMERCIAL UNION FINANCIAL MANAGEMENT INTERNATIONAL LTD				
Exchange Court, 3 Bedford Park, Croydon CR0 2AQ 081 686 9818				
PRESTIGE PORTFOLIO (PPT FUNDS)				
Income Funds				
Equity Inc	156.48	166.47*	+ 0.04	5.31
Fixed & Convertible	44.46	47.30*	...	6.00
Monthly Inc Plus	51.58	54.87*	- 0.01	8.17
Preference Share	51.19	54.46*	- 0.06	6.98
Balanced Funds				
High Yield	126.88	134.98*	+ 0.08	6.09
Managed Fund	66.54	70.79*	+ 0.05	2.85
UK Growth Funds				
Smaller Cos	38.90	41.38	- 0.10	1.98
UK & General	73.59	78.29*	+ 0.10	2.77
UK Growth	129.44	137.70	+ 0.02	1.65
International Growth Funds				
Europe Growth	169.57	180.39	+ 0.28	...
Far Eastern Grth	133.02	141.51	- 0.18	0.30
Global Bond	87.81	93.31*	+ 0.07	5.72
Gold & Coms	65.76	69.96	- 0.18	...
Japan Growth	118.67	126.24	- 0.88	...
North Amer Grth	163.06	173.47	- 0.48	...
Oriental Growth	79.42	84.49	- 0.16	...
Worldwide Growth	62.13	66.10*	- 0.05	0.25
OTHER CU TRUSTS (NON PPT FUNDS)				
Deposit Fund	91.90	91.90*	+ 0.01	5.06
Homemaker Fund	73.10	77.77	- 0.15	1.97
Quilter Fund	130.45	138.78	- 0.05	3.14
CONFEDERATION FUNDS MGMT LTD				
Lytton Way, Stevenage, Herts SG1 2NN				
0438 744 840				
Growth Inc	55.59	59.13	- 0.10	3.00
High Income	33.00	35.10*	- 0.04	4.50
Japan	34.34	36.53	- 0.17	...
Smaller Cos Inc	28.90	30.74*	...	2.40
Smaller Cos	30.07	31.98*	- 0.01	2.40
North American	32.67	34.75	+ 0.03	0.60
European	34.10	36.27	+ 0.12	0.70
CONSISTENT UNIT TST MGMT CO LTD				
1 White Hart Yd, London Bridge SE1 1NX				
071 407 5966				
Consistent UT	30.05	32.26	...	4.59
CO-OP PENSION FDS UT MGRS LTD				
78-80 Cornhill, London EC3V 3NJ 071 283 9494				
Equity Dist	811.70	825.50	...	3.66
CREDIT SUISSE INV FDS (UK) LTD				
5 Rayleigh Rd, Hutton, Brentwood, Essex				
0277 640 370				
Fellowship Tst	65.98	70.20	+ 0.04	1.84
Income	226.80	241.30	- 0.10	3.69
Smaller Cos	136.60	145.41	- 0.50	1.13
Inv Portfolio	72.79	77.44	- 0.12	2.05
High Income Port	65.03	69.19	- 0.11	4.01
DIMENSIONAL TST MGMT LTD				
155 Bishopsgate, London EC2M 3XS				
071 480 0077				
Euro Small Cos	1361.9	1389.7	...	...
Japan Small Cos	1146.0	1169.0	...	...
UK Small Cos	1624.9	1698.5	- 4.60	...
US Small Cos	1631.2	1676.7*	...	...
DISCRETIONARY UNIT FUND MGRS				
66 Wilson Street, London EC2A 2BL				
071 377 8819				
Disc Inc	178.90	188.30*	...	2.90
DUNEDIN UNIT TST MGRS LTD				
25, Ravelston Terrace, Edinburgh 031 315 2500				
European Gwth	233.40	246.70	- 0.80	1.22
New Asia	303.80	320.20*	+ 0.60	0.46
Japan Growth	124.70	132.40*	- 0.50	...
Jap Smllr Co	505.90	538.30	- 3.50	...
Nth Amer	241.60	256.30	- 3.50	1.02
Shifrd Asia Pac Mt	112.30	120.80	- 0.40	0.50
UK Inc & Grth	206.10	219.90*	- 0.10	3.76
EAGLE STAR UNIT MGRS LTD				
Bath Road, Cheltenham GL53 7LQ 0242 577 555				
UK Balanced Inc	133.00	141.50	- 0.50	2.43
UK High Inc Inc	142.80	151.90*	- 0.30	5.83
UK Pref & F I Inc	63.60	67.43	+ 0.03	6.53
Envmntl Opps	75.99	80.84	- 0.20	1.52
EDINBURGH UNIT TST MGRS LTD				
97 Haymarket Terrace, Edinburgh				
0345 090 526				
American	121.30	128.90*	- 0.80	0.30
Convertibles	23.21	24.66	- 0.02	7.91
Equity Income	130.40	138.60	...	3.61
EuroFund	42.47	44.96	- 0.17	0.89
Growth & Inc	227.10	241.30	+ 0.10	3.11
High Dist	153.20	162.80*	- 0.30	4.61
International	362.20	384.80	+ 0.10	0.84
Intl Income	92.92	99.19*	+ 0.14	2.62
Latin American	38.28	40.67	+ 0.63	0.31
Pacific	79.90	84.89	- 0.03	0.35
Smllr Jap Cos	75.14	79.77	- 0.52	...
Tokyo	213.20	226.30	- 0.10	...
UK Smaller Cos	218.40	232.00	- 0.60	1.08
Formerly Target				
Financial	47.81	50.80	+ 0.18	2.37
Japan & General	166.80	177.20	- 0.60	...
Preference Share	23.97	25.47	- 0.04	7.15
ELCON LTD				
Central Ct, Knoll Rise, Orpington BR6 0JA				
0689 70535				
Elcon Trust	205.20	217.20	..	..
ENDURANCE FUND MGMT LTD				
41 Harrington Gardens, London SW7 4JU				
071 373 7261				
Endurance Fd	192.60	204.90*	...	0.45
EQUITABLE UNIT TRUST MGRS LTD				
Walton St, Aylesbury, Bucks HP21 7QN				
0296 431 480				
European	71.69	75.46	- 0.01	1.39
Far Eastern	302.28	318.19	+ 0.21	1.34
High Income	127.06	133.75*	+ 0.25	4.62
Intl Growth	109.88	115.66	+ 0.40	1.29
North American	114.44	120.46	- 0.21	0.95
Pelican	112.37	118.28*	+ 0.34	3.23
Smaller Cos	72.90	76.74	- 0.37	1.95
Special Sits	85.53	90.03	- 0.15	2.00
Tst of Inv Tsts	171.51	180.54	+ 0.29	2.09
EVERMORE FUND MGMT LTD				
1 White Hart Yard, London Bridge SE1				
071 407 5966				
Smaller Cos Inc	187.17	190.99*	+ 0.43	1.77
Smaller Cos Acc	324.13	330.74*	+ 1.43	1.77
Recovery	45.09	46.01*	- 0.13	2.32
EXETER FUND MANAGERS LTD				
23 Cathedral Yard, Exeter EX1 1HB				
0392 412 144				
Balanced	115.74	123.00*	+ 0.30	5.08
Capital Growth	72.42	77.67*	+ 0.25	...
Fd of Inv Tsts	40.50	43.21	+ 0.01	0.26
High Income	46.81	49.94*	+ 0.06	8.87
Warrant	55.04	59.83	- 0.12	...
Zero Preference	36.41	38.64	- 0.01	...
FAMILY INVESTMENT MGMT LTD				
16 West Street, Brighton BN1 2RE 0273 220 707				
Family Asset Tst	70.59	75.09	...	2.80
Family Income Tst	49.24	52.38*	...	6.26

	Bid	Offer	+/-	Yld %
Family Trust	79.16	84.21	...	1.73
United Charities	233.00	247.80*	...	3.76
FIDELITY INVESTMENT SERVS LTD				
130 Tonbridge Rd, Tonbridge TN11 9DZ				
Callfree: Private Clients 0800 414 161				
Broker Dealings: 0800 414 181				
Cash Fund				
Cash Fund	100.00	100.00	...	5.10
Stabiliser Growth Range				
Controlled Risk UK	25.07	26.42	...	3.24
-do- Europe	25.11	26.45	- 0.08	4.95
-do- America	24.00	25.29	+ 0.05	0.60
-do- Acc Japan	28.61	30.25	- 0.15	0.86
Bond Funds				
Gilt & Fxd Inc	31.01	31.32*	+ 0.11	6.47
Intl Bond	32.17	33.65*	+ 0.22	5.08
Income Funds				
High Income	27.54	28.98*	- 0.03	5.03
Income Plus	118.00	125.50	- 0.20	3.58
Amer Eq Inc	47.94	50.84*	- 0.13	0.79
European Income	40.52	43.09	+ 0.05	2.80
Far East Inc	62.92	67.21*	- 0.95	2.57
Global Convertible	23.56	25.14	+ 0.07	2.42
Equity Funds				
ASEAN	61.22	65.31*	- 0.57	...
American	229.90	243.60*	- 1.30	...
Amer Spec Sits	109.50	116.90	- 0.30	...
Japan Smaller Cos	39.54	42.18	- 0.41	...
European	151.40	161.00*	- 0.40	...
European Opps	55.54	59.06	+ 0.09	...
UK Growth	79.35	84.38	- 0.06	...
Growth & Inc	149.30	158.80	- 0.30	3.20
Intl PEP	33.64	35.77	- 0.07	...
Japan Spec Sits	88.62	94.65	- 0.57	...
Japan	184.50	197.00	- 1.10	...
Managed Intl	255.60	273.00	- 0.90	...
Moneybuilder	48.32	51.55	- 0.10	...
Recovery	39.62	42.13	- 0.01	...
South E Asia	155.70	166.10	- 0.40	...
Special Sits	469.10	498.80	- 0.60	...
Specialist Funds				
UK Index	106.20	111.90	- 0.10	3.43
UK Reverse Index	85.47	90.02	+ 0.20	4.29
Europe Index	112.70	118.70	+ 0.10	4.81
-do- Reverse Index	74.23	78.60	- 0.50	7.50
America Index	102.50	107.90	- 0.10	0.95
-do- Reverse Index	94.67	99.85	+ 0.72	1.07
Japan Index	126.70	133.40	- 0.50	1.05
-do- Reverse Index	102.90	108.30	- 1.60	1.57
Cash Accum Units	103.41	103.41	+ 0.02	5.10
Fidelity Select Personal Pension Portfolios				
American	203.70	216.90	- 0.90	...
Amer Spec Sits	188.30	200.60	- 0.50	...
Cash	153.00	163.00	...	...
European	239.80	255.40	- 0.30	...
1992 Euro Opps	215.90	230.00	+ 0.90	...
Gilt & Fixed Int	152.40	162.40	+ 0.60	...
Global Conv	123.10	131.10	+ 0.60	...
Income Plus	145.50	155.00	- 0.20	...
Japan Spec Sits	115.90	123.50	- 0.70	...
Japan	103.10	109.80	- 0.70	...
Managed	178.60	190.30	- 0.40	...
South East Asia	354.70	377.80	- 0.70	...
Special Sits	171.10	182.30	- 0.20	...
UK Growth	142.70	152.00	- 0.10	...
FLEMING PRIVATE FUND MGMT LTD				
31 Sun Street, London EC2 M2QP 071 377 9242				
Balanced	131.20	134.50	...	2.25
Inc Ptflio	85.34	86.99	+ 0.20	3.67
Cap Ptflio	141.10	144.20	- 0.50	0.61
General Opps	122.90	124.60*	...	3.44
Growth Inc	29.75	30.31*	...	2.25
Private Portfolio	407.90	416.60	...	1.47
FOREIGN & COLONIAL UNIT MGT				
Admin. PO Box 2001, Brentwood, Essex				
CM13 1XR Enq: 071 454 1434 Dlg: 0277 261 010				
Hypo Foreign & Colonial				
European	105.20	111.30	+ 0.30	0.48
Far Eastern	160.40	172.10*	+ 0.40	..
High Income	23.38	24.89*	- 0.01	10.00
Oseas Income	99.81	106.80	+ 0.20	2.93
UK Growth	102.90	110.10	- 0.40	1.14
UK Income	103.80	111.20*	+ 0.10	5.40
US Smaller Cos	297.70	318.40*	+ 0.10	...
FOSTER & BRAITHWAITE FUND MANAGEMENT LTD				
1 White Hart Yard, London SE1 1NX				
071 407 5966				
High Inc Eqty	48.73	51.84	- 0.10	4.01
-do- Inv Tst Inc	71.71	76.29	- 0.12	4.06
Intl Growth	68.25	72.61*	- 0.06	1.24
Investment Trust	82.66	87.94	- 0.13	0.25
UK Smaller Cos	77.58	82.53	- 0.24	1.33
FRAMLINGTON UNIT MGMT LTD				
155 Bishopsgate, London EC2M 3FT				
071 374 4100				
American Growth	55.57	59.08	- 0.06	...
(Accum Units)	55.57	59.08	- 0.06	...
Amer Smllr Cos	489.30	523.20	- 1.90	...
(Accum Units)	499.90	534.50	- 2.00	...
Capital Tst	295.00	313.70	- 0.60	1.72
(Accum Units)	415.10	441.50	- 0.80	1.72
Conti Smllr Cos	52.63	56.36	- 0.02	0.78
(Accum Units)	55.02	58.92	- 0.02	0.78
Convertible	129.80	138.00	+ 0.10	5.00
(Accum Units)	246.40	262.00	+ 0.30	5.00
Emerging Markets	71.99	76.91	- 0.04	...
(Accum Units)	71.99	76.91	- 0.04	...
European	109.40	116.70	+ 0.30	0.55
(Accum Units)	114.10	121.60	+ 0.30	0.55
Extra Income	317.10	337.30	- 0.40	3.63
(Accum Units)	454.10	483.00	- 0.50	3.63
Financial	123.60	132.20	- 0.60	0.45
(Accum Units)	129.30	138.40	- 0.60	0.45
Gilt Trust	68.26	70.38*	+ 0.15	5.79
(Accum Units)	90.37	93.18*	+ 0.20	5.79
Health Fund Inc	137.10	146.40	- 0.10	...
(Accum Units)	137.10	146.40	- 0.10	...
Income & Growth	187.50	199.40*	- 0.40	3.65
(Accum Units)	271.70	289.00*	- 0.70	3.65
Intl Growth	361.00	386.30	- 1.00	...
(Accum Units)	400.80	429.00	- 1.10	...
Japan & Gen	188.20	201.00	- 0.30	...
(Accum Units)	190.10	203.00	- 0.30	...
Managed Port Inc	100.20	105.40*	- 0.10	0.72
(Accum Units)	105.30	110.80*	- 0.10	0.72
Monthly Income	160.80	171.00	+ 0.10	3.74
Quarterly Income	52.52	55.86	- 0.02	5.43
(Accum Units)	53.71	57.13	- 0.02	5.43
Recovery	324.70	347.20	+ 0.10	0.33
(Accum Units)	381.40	407.80	...	0.33
UK Growth	49.19	52.55	- 0.11	2.71
(Accum Units)	49.19	52.55	- 0.11	2.71
FRIENDS PROVIDENT UNIT TRUSTS				
Castle Street, Salisbury, Wilts				
Dealing: 0722 411 411 Admin: 0722 411 622				
FP Equity Dist	368.90	392.45*	- 1.58	2.55
-do- Accum	760.09	808.61*	- 3.25	2.55
FP Euro Gth Dist	122.02	129.81	- 0.95	0.70
-do- Accum	126.73	134.92	- 0.99	0.70
FP Fixed Int Dist	141.61	149.79	- 0.06	5.64
-do- Accum	242.33	256.33	+ 0.10	5.64
FP Intl Gth Dist	86.75	92.29	- 0.01	0.58
-do- Accum	90.06	95.81	- 0.01	0.58
FP Nth Amer Dist	184.03	194.95	+ 0.03	0.57
-do- Accum	200.57	212.47	+ 0.04	0.57
FP Pac Basin Dist	293.00	311.70	- 1.51	0.01
-do- Accum	298.59	317.65	- 1.53	0.01
Stewardship Dist	318.74	339.08*	- 0.82	1.88
-do- Accum	382.64	407.06*	- 0.99	1.88
Stwrdshp Inc Dist	69.03	73.44*	- 0.16	3.31
-do- Accum	86.57	92.10*	- 0.20	3.31
N Am Stshp Dist	102.76	109.32	- 0.47	...
-do- Accum	108.70	115.64	- 0.51	...
GA UNIT TRUST MGRS LTD				
PO Box 237, York YO1 1LA 0345 581 106/7				
GANDA	226.10	239.10*	- 0.70	2.15
Cash	49.35	50.09*	+ 0.01	4.73
Growth Portfolio	79.48	84.25	- 0.51	0.36
Income Portfolio	66.92	70.77*	- 0.22	3.62
GT UNIT MANAGERS LTD				
Alban Gate, 14th Floor, 125 London Wall, London EC2Y 5AS 071 710 4567				
Dealing: 071 626 9431				
Amer Spec Sits	156.90	167.80	+ 0.90	...
European	469.50	500.70	+ 1.90	1.44
Far East & Gen	265.40	283.90	- 1.50	0.26
Germany	120.20	128.00*	+ 0.90	...
Global Assets Inc	79.09	83.89	+ 0.04	0.90
Income Inc	143.70	153.70	+ 0.70	5.14
International	322.50	344.70	- 0.30	0.68
Intl Income	85.56	90.82	- 0.13	3.89
Japan & General	415.70	442.30	- 0.70	...
Korean Securities	60.65	64.76	- 0.33	0.20
Smllr Cos Div Inc	48.08	51.43	- 1.48	5.64
UK Capital (Inc)	171.80	183.80	- 0.70	1.91
UK Spec Sits	84.11	89.96*	- 0.77	0.37
US & General	130.20	138.20	+ 0.10	...
Wwide Spec Sits	151.50	161.90	+ 1.50	0.10
GARTMORE FUND MANAGERS				
Gartmore House, 16-18 Monument St, London EC3R 8AJ 071 782 2000 Dlgs only: 0277 264 421				
Investor Services: Freephone 0800 289 336				
UK Growth Funds				
British Growth	48.43	51.78	- 0.05	2.06
Cash Trust	131.16	131.16*	+ 0.01	5.29
Practical Inv Inc	110.99	118.96	- 0.17	3.71
UK Index	140.24	142.54	- 0.20	3.03
UK Smaller Cos	106.41	114.11	- 0.29	1.51
Income Funds				
Preference Share	27.15	29.04*	- 0.03	8.71
High Income	33.94	36.30*	+ 0.02	4.79
UK Equity Income	138.38	148.00	- 0.24	3.61
Global Bond	30.72	31.83	- 0.06	4.99
International Funds				
Frontier Markets	54.01	57.92	+ 0.39	..
Global Inc & Gth	131.26	139.87*	- 0.24	1.57
Gold & Intl Res	103.90	111.97	+ 0.19	0.62
Global Utilities	128.18	137.09	- 0.36	0.72
Overseas Funds				
American	139.12	148.77	- 0.44	0.49
European	92.00	97.55	+ 0.31	0.92
Euro Sel Opps	115.09	122.43	+ 0.15	0.23
Amer Emerging	99.05	106.22	- 1.29	..
Hong Kong	162.11	173.84	+ 0.40	0.95
Japan	227.81	242.64	- 1.88	...
Pacific Growth	216.36	232.02	- 1.52	...
Gartmore Pensions Strategy Funds				
Managed Equity	199.89	199.89*	- 0.29	1.90
Long Term Bal	220.56	220.56*	- 0.31	2.04
Med Term Bal	187.45	187.45*	+ 0.04	2.59
UK Equity	219.64	219.64*	+ 0.11	1.54
UK Emerging Cos	131.07	131.07	- 0.54	2.07
American	231.45	231.45	+ 2.46	1.27
Japan	129.41	129.41	- 0.42	..
European	234.79	234.79	+ 2.41	1.02
Index Linked Gilt	171.67	171.67	+ 0.38	2.98
Fixed Interest	162.87	162.87*	+ 0.23	6.36
Amer Emergps	260.04	260.04	+ 3.54	...
Pacific	228.01	228.01	- 3.00	0.63
Emerging Mkts	163.92	163.92	+ 2.12	..
Index Strat Japan	153.05	153.05	...	0.24
-do- Pacific Rim	189.45	189.45	...	1.41
-do- Cont Europe	137.44	137.44	...	1.75
Index Strat USA	130.63	130.63	...	2.13
Gartmore Personal Pension Funds				
Managed Equity	94.61	100.65	- 0.15	..
Med Term Bal	89.10	94.79	+ 1.22	..
Long Term Bal	99.43	105.78	+ 1.58	...
UK Equity	101.44	107.92	+ 0.05	...
UK Emerging Cos	61.48	65.41	- 0.27	..
American	107.66	114.53	+ 0.34	..
Japan	62.34	66.32	- 0.21	...
European	98.05	104.31	- 0.31	...
Fixed Interest	81.55	86.75	+ 0.12	...
Index Linked Gilt	76.06	80.91	- 0.18	...
Deposit	75.99	80.84	- 0.01	...
Broker Unit Trusts				
Berkeley Int Grth	119.82	126.13	- 0.03	...
Berkeley Income	111.13	116.98	+ 0.24	2.18
BWH Intl	132.42	139.39*	- 0.33	0.61
Bretiff Gth Port Inc	58.60	61.85*	- 0.06	2.50
-do- Inc Port Inc	57.65	60.86	+ 0.11	3.75
-do- Wwide Port	52.06	54.94	- 0.24	1.00
Shaw Utilities	52.08	54.97*	- 0.26	3.67
GLENFRIARS UNIT TST MGRS LTD				
22 Suffolk St, London SW1Y 4HS 071 930 7533				
Inv Opportunities	130.20	137.40	...	...
Higher Income	121.30	127.60*	...	3.20
GLOBAL ASSET MANAGEMENT				
GAM Sterling Management Ltd				
12 St James's Place, London SW1 071 493 9990				
& Intl Inc	531.13	565.03	..	0.25
European Inc	134.13	142.69	..	2.47
Amalgam Inc	139.76	148.01	..	0.34
N America Inc	328.62	349.60	..	...
Far East Inc	312.67	332.63	..	0.20
UK Divid Inc	153.17	162.95	..	1.10
GOVETT (JOHN) UNIT MGMT LTD				
Shackleton House, 4 Battle Bridge Lane, London SE1 071 378 7979 Dealing: 071 407 7888				
UK Equity Inc	81.33	85.57	- 0.87	4.02
UK Small Cos	46.41	49.63	- 0.74	1.10
British Growth	52.59	55.60	- 0.05	2.14
American Gwth	151.50	162.03	- 0.72	...
Japan Gwth	80.36	85.92	- 0.21	...
Greater China	182.53	195.22	- 1.02	0.95

	Bid	Offer	+/-	Yld %
Pacific Strategy	161.15	172.35	+ 0.01	0.15
European Gwth	74.41	79.58*	+ 0.11	0.52
Intl Growth	144.12	154.13	- 1.58	0.24
US Index (£)	13.663	14.396	+0.015	1.90
FT-SE Mid 250 Ind	70.61	74.80	- 0.14	2.15
Monthly Income	45.51	48.27*	- 0.35	10.00
MIS Unit Trust Dealing: 071 865 0033				
UK Index (£)	11.282	11.798	+0.004	4.40
Euro Index (£)	12.473	13.053	+0.000	4.30
Japan Index (£)	10.606	11.101	+0.035	1.65
US Index (£)	14.374	15.038	+0.017	1.50
Cash (£)	9.5201	9.3677	+0.000	5.10
UK Bear (£)	7.7147	8.1300	-0.002	4.40
European Bear (£)	8.4849	8.8798	-0.074	4.40
Japan Bear (£)	13.889	14.537	-0.176	1.85
US Bear (£)	9.1723	9.5958	+0.029	1.50
Dollar Bull (£)	15.764	16.499	+0.077	1.50
Dollar Bear (£)	7.1021	7.4257	-0.014	4.40
Gilt Bull (£)	11.561	12.085	+0.033	4.40
Gilt Bear (£)	7.4287	7.7652	-0.029	4.40
Dollar Cash (£)	10.704	10.757	+0.020	1.90
Grd UK Index (£)	10.850	11.429	-0.027	4.40
GRANVILLE UNIT TST MGMT LTD				
Mint Hse, 77 Mansell St, London E1 8AF				
071 488 1212				
Small Cos	87.50	93.08	...	1.39
Bridge Income	262.75	279.52*	...	5.20
GUARDIAN ROYAL EX UT MGRS LTD				
36 Harbour Exchange Sq, London E14 9GE				
071 538 9646				
Cash	133.30	133.30*	+ 0.10	4.08
European	409.20	437.10	+ 1.80	0.13
Gilt & Fixed	133.40	141.60	...	4.80
Growth Equity	309.40	330.50*	+ 0.60	2.02
Income Trust	120.00	128.10	...	3.13
International	176.90	188.90	+ 0.20	...
Japan Trust	127.30	135.90	- 0.10	...
Nth American	272.20	290.80*	- 1.90	0.26
Pacific	542.60	579.70*	+ 1.30	...
Guardhill	457.00	488.20	+ 0.40	2.10
GUINNESS FLIGHT UT MGRS LTD				
5 Gainsford Street, London SE1 2NE				
071 522 2129				
EMU Trust	114.55	118.89	- 0.43	7.68
Global High Inc	116.41	120.81*	- 0.78	7.85
Prem Fixed Int	115.09	119.48	+ 0.23	7.53
Eqty & Bond Inc	101.45	107.87*	+ 0.07	5.50
European Growth	88.80	94.42	+ 0.15	...
Intl PEP Trust	56.83	60.42	- 0.46	...
High Income	113.33	120.50*	+ 1.25	3.33
Recovery	331.70	352.70*	+ 1.00	3.47
St Vinc High Inc	127.75	129.66	...	7.57
Tmp Bar Emer Co	217.50	231.20*	+ 0.60	2.84
Tmp Br Sm Co In	317.70	323.40	- 1.70	3.10
HALIFAX STANDARD TST MGT LTD				
PO Box 608, Edinburgh EH15 1EW				
0800 838 868				
Global Advtg Inc	37.88	40.16	- 0.20	1.58
Income Advtg Inc	31.97	33.89	...	3.46
HAMBROS UNIT TRUST MGRS LTD				
5 Rayleigh Rd, Hutton, Brentwood, Essex				
Enquiries: 0277 227 300 Dealing: 0277 690 390				
Model Ptflio	187.30	198.70*	- 0.10	2.30
Smaller Cos	32.15	34.20	- 0.06	1.87
HENDERSON UNIT TST MGMT LTD				
PO Box 2157, Brentwood, Essex CM14 4ET				
Enquiries: 0277 263 290 Dealing: 0277 234 772				
UK Funds				
Special Sits	274.66	293.88	+ 0.65	1.47
Best of British	59.43	63.58*	- 0.18	2.18
UK Smaller Cos	115.08	123.74	+ 0.01	1.50
High Income Funds				
Income & Growth	258.25	275.03	+ 0.08	3.16
High Income	310.26	331.65*	- 0.49	3.85
Extra Income	279.18	297.21	- 0.06	4.33
Pref & Gilt	48.44	52.06*	- 0.21	7.98
International				
International	254.61	271.80*	- 0.78	0.39
Global Bond	59.22	62.99	+ 0.08	6.24
Family of Funds	77.70	82.76	- 0.11	0.49
Global Tech	146.31	156.47*	- 0.86	...
Overseas Funds				
Asian Enterprise	172.94	184.94	- 1.24	0.18
European	429.71	454.90*	+ 0.88	0.30
European Income	78.83	83.37	+ 0.25	2.35
Euro Smlr Cos	133.58	142.00*	+ 0.23	0.42
Eur Sp Sits	55.74	59.43*	+ 0.35	0.46
Japan Trust	214.11	228.04	- 1.16	...
Japan Special Sits	244.55	260.63*	- 1.68	...
Pacific Smlr Cos	246.39	262.11*	- 1.85	...
North American	234.17	249.38	- 1.98	0.11
American Smaller	105.26	112.52*	- 0.75	...
Henderson TR Pension Portfolio				
American Growth	56.79	60.20	- 0.40	...
Eur Sp Sits	48.55	51.46	+ 0.31	...
General Growth	40.14	42.55	- 0.12	...
Global Tech	58.18	61.67	- 0.34	...
Income Growth	38.72	41.04	+ 0.01	...
Japan Growth	26.49	28.08	- 0.14	...
Overseas Growth	37.77	40.04	- 0.11	...
Smaller Cos	20.68	21.93	- 0.11	...
Special Opps	27.25	28.88	...	...
Sterling Liquidity	35.98	37.48	...	...
Wwide Sp Sits	47.10	49.93	- 0.14	...
HILL SAMUEL UNIT TST MGRS				
NLA Tower Addiscombe Road, Croydon				
081 686 4355				
British	93.18	99.65*	- 0.08	1.98
Capital	164.80	176.20	- 0.40	1.72
Dollar	336.40	359.70*	- 1.00	0.01
European	219.50	234.70	- 0.60	0.45
Far East	303.40	323.40	- 2.50	0.25
Financial	788.10	842.80	- 0.30	1.43
Gilt & Fxd Int Inc	27.81	28.89*	+ 0.08	7.13
High Yield	110.20	117.80	- 0.30	4.17
Income & Growth	143.50	153.40*	- 0.40	3.17
International	233.70	249.90	+ 0.20	0.06
Japanese General	193.00	206.40	- 0.20	...
Japan Tech	69.44	74.26	- 0.57	...
Nat Resources	66.40	71.01	- 1.01	0.50
Portfolio	69.51	74.34	- 0.76	1.87
Security	313.50	335.20	- 0.30	1.92
Smaller Cos	117.90	126.00*	- 0.50	1.39
Special Sits	143.60	153.50	- 0.10	1.44
UK Emerging Cos	76.10	81.39	+ 0.03	0.33
US Smaller Cos	78.21	83.64	- 0.26	..
HSBC UNIT TRUST MGMT LTD				
7 Devonshire Square, London EC2M 4HU				
Dlg: 071 955 5055 Enq: 0800 181 890				
James Capel Unit Trusts				
Dlg: 071 955 5055 Enq: 0800 181 890				
Index Funds				
American Index	201.40	214.70	- 0.40	1.19
Eurotrack 100	147.30	156.40	+ 0.30	1.00
Footsie Fund	116.30	122.80	...	2.62
Japan Index	81.80	87.16	- 0.06	0.12
Tiger Index	195.10	208.20	- 1.00	0.47
Trixie Index	110.00	117.40	- 0.10	1.87
UK Index	133.00	141.90	...	2.80
Active Funds				
American Growth	468.70	500.20	- 1.50	0.16
Capital	568.10	606.30*	- 0.40	2.31
European Growth	95.16	101.10	+ 0.40	0.32
Far East Growth	106.90	114.10	...	...
Global Bond	24.63	25.96	+ 0.07	5.46
Hong Kong Growth	118.00	125.90	+ 0.80	0.53
Income	542.60	579.10*	- 0.20	3.85
Intl Growth	78.34	83.53	- 0.11	0.10
Japan Growth	279.50	298.30*	- 0.30	...
Japan Smllr Cos	35.89	38.26	- 0.29	...
Spore & Mlysn Gth	73.35	78.28	- 2.36	...
Midland Unit Trusts				
Dealing 0742 520200				
Enquiries 0742 529076				
Balanced	59.59	63.73	- 0.01	2.62
(Accum Units)	61.27	65.52	- 0.02	2.62
British Tst	81.53	87.20	- 0.05	1.94
(Accum Units)	92.30	98.71	- 0.05	1.94
European Growth	192.70	206.10*	- 1.00	0.45
(Accum Units)	243.60	260.50*	- 0.70	0.45
Extra High Inc	72.47	77.51	- 1.20	5.81
(Accum Units)	131.10	140.20	- 2.30	5.81
FT-SE 100 Index	51.73	55.33	- 0.10	2.44
(Accum Units)	52.51	56.16	- 0.10	2.44
Gilt & Fxd Int	59.30	61.74	+ 0.06	6.25
(Accum Units)	160.40	167.00	+ 0.30	6.25
High Yield	231.30	247.40*	- 0.90	4.69
(Accum Units)	554.80	593.30*	- 2.10	4.69
Income	292.90	313.30	- 0.80	2.74
(Accum Units)	619.30	662.30	- 1.70	2.74
Japan Growth	348.70	372.90	- 0.30	...
(Accum Units)	368.00	393.50	- 0.20	...
Mandarin Tst	125.10	133.80	- 0.50	0.66
(Accum Units)	130.80	139.80	- 0.70	0.66
Money Market UT	49.25	49.25	+ 0.01	4.64
(Accum Units)	74.00	74.00	+ 0.01	4.64
North American	175.10	187.30*	- 0.30	0.44
(Accum Units)	221.40	236.70*	+ 0.10	0.44
Midland Personal Pension Unit Trust				
British	95.22	101.30	- 0.10	1.94
European Growth	91.89	97.75	+ 0.29	0.02
Gilt & Fixed	87.78	93.16	+ 0.08	5.96
Income	82.55	87.82	- 0.22	3.00
Japan Growth	51.94	55.26	- 0.03	...
Managed	66.86	71.13	- 0.04	2.47
Money Market	81.99	86.91	+ 0.01	4.62
North American	85.21	90.65	+ 0.04	0.49
Midland FSAVCS Unit Trust				
British	86.58	92.11	- 0.06	1.92
European Growth	86.99	92.12	- 0.27	0.01
Gilt & Fixed Int	82.98	88.07	+ 0.08	5.97
Income	81.14	86.32	- 0.22	2.97
Japan Growth	51.87	55.18	- 0.03	...
Managed	63.99	68.07	- 0.04	2.44
Money Market	75.80	80.35	+ 0.02	4.57
North American	77.70	82.66	- 0.04	0.59
Midland Executive Pension Unit Trust				
British	86.92	92.47	- 0.06	1.90
European Growth	84.55	89.95	+ 0.27	...
Gilt & Fixed Int	77.13	81.86	+ 0.07	6.00
Income	80.76	85.92	- 0.22	2.97
Japan Growth	53.08	56.47	- 0.03	..
Managed	67.29	71.59	- 0.05	2.42
Money Market	71.38	75.67	+ 0.01	4.60
North American	86.12	91.62	+ 0.05	0.46
INVESCO FUND MANAGERS LTD				
11 Devonshire Square, London EC2M 4YR				
071 626 3434 Dealing: 0800 010 733				
UK Specialist Trusts				
Investment Tst	67.30	71.50*	- 0.25	0.58
Smaller Cos	27.17	29.04	- 0.06	1.78
Special Features	30.05	31.92	+ 0.03	1.59
(Accum Units)	35.82	38.05	+ 0.04	1.59
General Funds				
Assets & Earnings	74.47	79.12	- 0.24	1.93
Accum Units	88.87	94.42	- 0.30	1.93
General Equities	72.67	77.21	- 0.13	2.63
Great British Cos	49.96	53.45	- 0.05	1.61
Managed Invest	95.99	102.40	- 0.20	1.05
PEP Managed	68.44	73.07*	- 0.10	2.09
Rupert Child Tst	79.85	85.13	- 0.15	1.85
UK Growth	57.67	61.67*	- 0.07	1.59
High Income Funds				
Cashbox (Dist)	50.49	50.49	...	4.21
Cashbox (Acc)	56.93	56.93	...	4.21
Extra Income	86.08	91.98	- 0.07	4.63
Gilt	29.89	31.50	+ 0.08	5.80
Income & Growth	40.89	43.63*	- 0.12	3.33
Minstar Gilt & FI	79.76	81.55*	+ 0.07	7.33
Preference Shares	18.46	19.61*	- 0.53	6.45
UK Income	332.00	354.60	...	3.04
Sector Specialist Funds				
Fin Securities	65.85	69.96	- 0.44	0.98
Property Shares	76.45	82.04	+ 0.14	1.43
Overseas Growth Funds				
American Growth	51.20	54.54	+ 0.13	0.75
US Smaller Cos	117.80	125.10	- 0.50	...
(Accum Units)	119.10	126.50	- 0.50	...
Europe Perf	132.10	139.90	+ 0.50	...
(Accum Units)	136.50	144.60	+ 0.50	...
Euro Smaller Cos	24.83	26.34*	+ 0.05	...
French Growth	73.65	78.14	+ 0.72	0.13
Accum Units	78.69	83.48	+ 0.77	0.13
H Kong & China	100.20	106.40	+ 0.90	0.38
Intl Growth	55.48	58.94*	+ 0.03	0.18
Accum Units	55.73	59.21*	+ 0.03	0.18
Japan Perf	33.32	35.35	- 0.22	...
Accum Units	33.32	35.38	- 0.22	...
Japan Smaller Cos	39.86	42.12	- 0.28	...
Singapore ASEAN	109.40	116.20	- 1.50	...
Accum Units	110.20	117.00	- 1.50	...
SE Asia	311.20	330.60	- 2.40	0.02
Overseas Income Funds				
Global Income	91.49	97.50	- 0.25	2.01
Intl Bond	56.66	60.44	- 0.01	5.12
JUPITER MERLIN UT MGRS LTD				
197 Knightsbridge, London SW7 1RB				
071 581 3020				
American Cap	180.80	192.00	- 0.90	...
Income	135.10	143.72	- 0.55	4.42
Res & General	148.80	158.30	- 0.50	...
UK Growth	49.78	52.96	- 0.42	1.82
International	77.49	82.43	- 0.60	1.00
Ecology	80.57	85.71*	- 0.64	0.61

	Bid	Offer	+/-	Yld %
European	102.21	108.74	+ 0.55	...
Far Eastern	337.60	359.30	- 2.80	...
KLEINWORT BENSON UNIT TRUSTS				
10 Fenchurch Street London EC3				
Dealers: 071 956 7354 Admin: 071 956 6600				
Income Trusts				
Extra Income	55.67	59.22	- 0.57	6.54
(Accum Units)	76.55	81.44	- 0.80	6.54
Gilt Yield	125.70	132.60	+ 0.20	6.80
(Accum Units)	362.40	382.60	+ 0.60	6.80
Global Income	223.70	238.00*	- 2.12	3.62
(Accum Units)	493.50	525.00	- 4.80	3.61
High Yield	141.90	151.00*	+ 0.11	5.68
(Accum Units)	404.30	430.10*	+ 0.11	5.68
Smllr Cos Div	52.11	55.44*	- 0.10	3.59
(Accum Units)	65.12	69.28	- 0.13	3.56
Capital Growth Trusts				
Amer Smllr Cos	94.87	100.90	- 0.60	...
(Accum Units)	98.17	104.40	- 0.60	...
North American	78.17	83.16	- 0.45	0.41
(Accum Units)	95.73	101.80	- 0.60	0.41
European Special	86.07	91.56	+ 0.17	1.37
(Accum Units)	90.29	96.05	+ 0.17	1.37
European	143.30	152.40	+ 0.30	1.47
(Accum Units)	187.50	199.50	- 0.50	1.47
General	273.90	291.40	+ 0.10	3.06
(Accum Units)	449.90	478.60	+ 0.10	3.06
Japan	430.60	458.10	- 2.90	...
(Accum Units)	435.40	463.20	- 2.90	...
Japanese Special	244.70	260.30	- 4.10	...
(Accum Units)	245.90	261.60	- 4.10	...
Master Accum	235.60	250.90	- 0.60	0.86
Pacific	335.30	356.60*	- 0.80	0.41
(Accum Units)	393.10	418.20*	- 1.10	0.41
Smaller Cos	106.20	113.00	- 0.42	1.49
(Accum Units)	143.50	152.70	- 0.50	1.49
UK Equity Growth	39.35	41.86	+ 0.05	1.67
(Accum Units)	73.34	77.91	+ 0.07	1.67
KNIGHT WILLIAMS PRTFOL MGRS				
161 New Bond Street, London W1Y 9LA				
071 629 1663				
High Income (Inc)	54.18	57.63	- 0.18	4.40
Global Growth PEP	57.56	61.23	- 0.31	...
Inv Trust PEP	47.81	50.86	+ 0.05	...
Higher Risk Invest	51.79	55.09	- 0.04	...
LAS UNIT TST MGRS LTD				
113 Dundas St, Edinburgh EH3 5EB				
031 550 5151				
European	83.92	89.28	+ 0.48	0.86
Extra Income	25.07	26.67	- 0.05	3.58
Far East	31.56	33.57	- 0.08	0.26
Income & Gwth	75.65	80.48	- 0.21	2.85
Intl Growth	57.05	60.69	- 0.10	0.56
Japan	66.98	71.26	- 0.26	...
Maximum Dist	100.20	102.20*	+ 0.10	6.81
Nth Amer Equity	40.73	43.33*	- 0.04	0.37
UK Equity	90.02	95.77*	- 0.28	2.66
L & C UNIT TST MGMT LTD				
Broadwalk Hse, 5 Appold St EC2A 2DA				
071 588 2800				
Income	602.70	615.00	- 0.90	5.27
Intl & General	400.10	408.30	- 1.40	0.63
LAURENCE KEEN UNIT TRUST MGMT				
1 White Hart Yard SE1 071 407 5966				
Inc & Growth Inc	55.76	59.32	+ 0.08	4.21
Smaller Cos	48.83	51.67	- 0.15	0.97
LAURENTIAN UNIT TST MGMT LTD				
Laurentian Hse, Barnwood, Gloucester				
GL4 7RZ Enq: 0452 371 500 Dlg: 0452 371 623				
Growth Trust	238.30	254.00	- 0.60	1.75
High Income	109.80	116.80	- 0.20	3.70
International	91.08	96.89	- 0.28	0.34
Recovery Trust	60.65	64.52*	- 0.27	1.81
European Trust	74.38	79.13	+ 0.06	0.99
Japanese Trust	45.00	47.87	- 0.29	...
American Trust	78.12	83.11*	- 0.48	...
Managed	63.91	67.99	- 0.09	0.64
Cash	51.22	51.22	+ 0.01	4.74
LAZARD UNIT TST MGRS LTD				
21 Moorfields, London EC2P 2HT 071 374 0916				
UK Cap	338.00	343.10	- 1.00	2.85
UK Inc/Gth	370.60	376.20	- 1.50	3.38
UK Income	263.70	268.00	...	3.81
UK Sm Cos	228.90	237.60	- 1.80	1.65
Euro Gwth	110.20	111.10*	- 0.30	0.34
N Amer Gwth	79.64	80.52*	- 0.42	0.16
Jap & Pac Gth	82.15	83.29*	- 0.79	...
Money Mkt	116.16	116.16	...	2.440
LEGAL & GENERAL (UT MGRS) LTD				
5 Rayleigh Road, Hutton, Brentwood, Essex				
Enquiries: 0277 227 300 Dealing: 0277 690 395				
Equity Dist	453.20	482.10	- 0.70	2.50
Equity Income	98.79	105.10	...	3.57
UK Tactical Allocatn	55.34	58.77	- 0.03	3.93
European	106.60	113.40	- 0.20	0.99
Far Eastern	226.00	240.40	- 1.40	...
Fixed Interest	56.28	59.78	+ 0.04	6.49
Gilt	96.75	102.60*	+ 0.10	6.03
Global Growth	76.13	80.99*	- 0.10	0.01
Intl Bond	58.07	61.69	+ 0.07	4.26
Japanese	72.49	77.12*	- 0.37	...
North American	152.30	162.00	- 0.10	0.30
Pacific Growth	119.90	127.50*	- 1.10	0.23
UK Index	59.69	63.00*	- 0.10	2.97
UK Recovery	85.93	91.41*	- 0.24	1.89
UK Smaller Cos	114.50	121.80	- 0.30	0.89
US Index	60.03	63.36	- 0.10	1.67
European Index	68.08	71.85	+ 0.09	1.63
Japan Index	42.50	44.85	+ 0.04	...
Worldwide	81.89	87.12*	- 0.14	1.52
LINCOLN NATIONAL FD MGRS LTD				
1 Olympic Way, Wembley HA9 0NB				
081 902 8876 Dealing: 0800 282 623				
Growth	46.97	50.24	- 0.01	3.38
Income	58.00	62.03	- 0.01	3.84
Far East	56.31	60.22	- 0.28	...
North American	98.64	105.50	- 0.90	...
Global	97.33	104.10	- 0.30	0.39
European	81.54	87.05	- 0.01	0.90
Japan	113.60	121.50*	- 0.60	...
Intl Currency Bd	60.69	64.37*	+ 0.11	5.91
SE Asia	118.60	126.80	+ 0.10	0.79
UK Capital Growth	84.88	90.78	- 0.05	2.06
LLOYDS BK UNIT TST MGRS LTD				
PO Box 63, Chatham, Kent ME4 4YB				
Helpdesk: 0634 834 339 Dealing: 0634 834 313				
Balanced	326.50	347.40*	- 4.80	2.70
Cash	502.00	502.00*	...	4.99
Conti Europe Gwth	57.74	60.78*	+ 0.40	0.97
Extra Income	248.40	264.30*	- 7.80	3.90
German Growth	122.10	128.60	+ 0.40	...
Growth Portfolio	519.00	552.20	- 1.10	0.30
Income	474.30	504.60*	- 1.00	3.61
Income Portfolio	509.00	541.50*	- 0.50	4.14
Japan Growth	102.30	108.80	- 0.50	...
Master Trust	56.50	60.11	- 0.09	1.31
N Amer & Gen	195.80	208.30	- 0.40	..
N Am Sm Co/Rec	150.50	160.20	- 3.70	...
Pacific Basin	285.50	303.80	...	0.39
Small Cos & Recy	322.10	339.10*	-12.10	2.24
UK Equity Gwth	126.50	134.60	- 2.20	2.97
UK Equity Inc	109.70	116.80	- 0.10	4.38
UK Growth	81.01	86.19	- 1.40	2.20
Worldwide Gwth	315.80	336.00	- 0.40	0.20
Premier Exempt	132.20	138.40	..	2.63
LONDON & MANCHESTER TST MGMT				
Winslade Park, Exeter EX5 1DS 0392 282 673				
American	63.50	68.13	- 0.07	0.30
General	82.36	88.37*	- 0.18	2.60
Income	65.72	70.51	- 0.09	5.10
International	61.80	66.31	...	0.80
Japan	53.52	57.42	- 0.15	...
Tst of Inv Trusts	64.82	69.55*	- 0.06	1.70
M & G SECURITIES				
M & G House, Victoria Road, Chelmsford				
CM1 1FB Cust Svcs/Unit Dlg: 0245 390 390				
Amer & General	405.60	428.90	- 1.10	0.72
Amer Recovery	461.90	488.90*	- 0.80	0.30
Amer Smllr Cos	135.20	143.00	- 0.60	...
Australasian	153.90	162.70	+ 1.20	1.20
Capital	736.90	779.30	- 2.80	2.26
Charifund	682.80	689.70*	- 4.40	5.29
Commodity	319.70	338.10	...	0.62
Compound Grth	858.90	908.30*	- 4.40	2.62
Dividend	37.90	40.10*	- 0.20	4.09
Equity Income	325.90	344.60	- 0.90	4.42
Euro & General	448.70	474.50	+ 0.40	0.69
Euro Dividend	66.00	69.80	+ 0.20	3.67
Extra Yield	407.60	431.00	- 1.90	4.14
Far Eastern	372.30	393.70	- 2.80	0.35
Fund of Inv Tsts	582.40	615.90*	...	1.86
General	58.30	61.70	- 0.20	3.36
Gilt Income	66.64	66.75*	+ 0.07	7.08
Gold	66.80	70.60	...	0.57
High Income	27.70	29.30	- 0.10	4.15
Intl Growth	76.80	81.20	- 0.20	0.71
International Inc	101.60	107.40*	+ 0.10	4.16
Japan & Gen	47.30	50.00*	- 0.20	...
Japan Smlr Cos	154.60	163.50*	- 1.30	...
Managed Income	27.40	28.80*	...	4.58
Midland	58.30	61.60*	- 0.10	3.03
Pension Ex	894.30	916.70*	- 3.10	4.06
Recovery	38.80	41.00	- 0.20	2.52
Second General	66.70	70.50	- 0.20	3.48
Smaller Cos	65.40	69.20	...	2.87
Treasury	25.05	25.07*	...	5.18
Trustee	40.70	43.00*	- 0.50	3.65
MGM UNIT MANAGERS LTD				
MGM House, Heene Rd, Worthing				
Dealing: 0277 261 010 Enq: 0903 204 631				
European Growth	72.63	77.26*	+ 0.26	0.57
High Income	287.50	305.80*	- 1.00	4.03
Intl Bond	69.20	72.75*	+ 0.05	5.04
Intl Equity Growth	66.57	70.81*	+ 0.01	0.50
N Amer Growth	97.47	103.69	- 0.13	0.73
Special Sits Growth	20.58	21.89	- 0.07	1.82
UK Growth	357.20	380.00*	- 1.00	2.53
MW INVESTMENT MANAGERS LTD				
46 Court St, Haddington, E Lothian				
062 082 5867				
Joint Investors	1258.3	1284.7*	..	3.50
MALDON UNIT TRUST MGRS LTD				
c/o Baillie Gifford 1 Rutland Ct EH3 8EY				
031 222 4242				
Maldon General	135.80	139.70*	...	4.15
MANULIFE MANAGEMENT LTD				
St George's Way, Stevenage				
Dealings: 0438 747 414				
Growth Units	181.60	194.20	- 0.50	2.30
Gilt & Fxd Int	186.00	196.70	- 0.30	6.55
Intl Growth	209.60	224.40	- 0.10	0.14
North American	180.90	193.50	- 0.70	0.24
Far East	256.50	274.30	- 0.60	0.29
UK Smaller Cos	149.30	159.70	- 0.30	1.77
European	73.16	78.47	+ 0.28	0.12
Japanese Growth	45.33	48.24	+ 0.09	...
Managed Ptflio	67.26	71.95	- 0.14	1.39
High Income	184.90	197.80*	- 0.80	4.14
MARKS & SPENCER UNIT TRUST LTD				
PO Box 410, Chester X CH99 9QG 0244 680 066				
M & S Inv Ptflio	147.80	158.10	- 0.25	1.88
-do- Accum	165.70	177.10	- 0.25	1.88
UK Sel Ptflio	122.60	131.10	- 0.15	2.11
-do- Accum	138.60	148.20	- 0.15	2.11
MARLBOROUGH FUND MGRS LTD				
57 Victoria Square, Bolton BL1 1LA				
0204 364 842				
Managed Tst	70.79	75.31	...	3.20
MARTIN CURRIE UNIT TRUSTS LTD				
Saltire Crt, 20 Castle Terrace, Edinburgh				
031 479 4646				
Intl Income	74.47	79.05	- 0.24	4.07
European	78.51	83.34	+ 0.49	0.66
Income & Growth	75.90	80.57*	- 0.44	3.11
Nth American	62.10	65.92	- 0.31	0.07
Far East	160.10	170.00	- 1.10	...
Charities	114.10	121.10*	- 0.60	4.02
Japan	55.96	59.41	- 0.39	...
Emging Mkts	107.30	114.80	+ 0.50	0.15
Intl Growth	106.10	112.60*	+ 0.50	0.16
UK Growth	80.35	85.30*	- 0.32	1.84
MERCURY FUND MANAGERS LTD				
33 King William St EC4R 9AS				
Dealing: 071 280 2060				
American	203.00	215.80	- 0.20	...
American Opps	90.11	96.12*	- 0.01	...
British Blue Chip	75.36	80.23*	+ 0.16	3.14
Cash	100.40	100.40*	...	5.33
Emerging Mkts	115.60	124.30	...	...
European Growth	223.80	237.30	+ 1.30	0.67
European Income	82.13	86.90	+ 0.22	2.80
General	485.80	515.20*	- 0.20	2.13
Govt Securities	101.10	104.20	...	6.83
Gold & General	169.80	182.60	+ 1.20	0.51
Global Bond	132.80	139.60*	+ 0.10	5.70
Income	148.50	158.00	- 1.20	4.31
International	429.80	458.20	- 0.60	0.61
Japan	189.70	201.20	- 0.90	..

	Bid	Offer	+/-	Yld %
Long-Dtd Stlg Bd	106.00	111.70	- 1.60	7.16
New Europe	158.90	169.50	- 0.40	1.53
Pacific	128.90	137.50	- 1.20	0.61
Portfolio	78.32	83.37*	- 0.08	2.72
Recovery	302.70	322.90*	- 0.70	2.78
UK Smaller Cos	54.87	58.53	- 0.15	1.86
Institutional Funds				
UK Equity	530.50	544.10	- 0.10	3.65
Amer Sm Cos Eqty	93.15	95.54*	- 1.19	..
The World Trader Funds				
Euro Eqty Bear (£)	8.8574	9.2522	-0.070	6.70
Euro Eqty Bll (£)	10.728	11.197	-0.006	6.70
Jap Eqty Bear (£)	10.714	11.152	-0.116	2.00
Jap Eqty Bull (£)	8.8640	9.2276	+0.030	2.00
UK Eqty Bear (£)	9.2127	9.5868	-0.034	4.80
UK Eqty Bull (£)	10.267	10.685	+0.041	4.80
UK Gilt Bear (£)	8.9940	9.3584	-0.030	4.80
UK Gilt Bull (£)	10.494	10.906	-0.032	4.80
US Equity Bear (£)	9.3873	9.7677	+0.025	1.90
US Equity Bull (£)	9.9485	10.351	+0.046	1.90
US Trsry Bear (£)	9.2828	9.6582	+0.006	1.90
US Trsry Bull (£)	10.093	10.501	+0.047	1.90
US Curcy Bear (£)	9.7305	10.124	-0.020	4.80
US Curcy Bull (£)	9.7380	10.132	-0.022	4.80
Mercury Strr (£)	9.7306	10.119	+0.001	5.10
METROPOLITAN UT MGRS LTD				
3 Darkes Lane, Potters Bar EN6 1AJ				
0707 662 233				
Eurogrowth Plus	105.05	111.76	+ 0.45	0.92
Intl Strategy	61.46	65.38	+ 0.06	0.70
UK Income Inc	76.03	80.88	- 0.17	6.02
MILLENNIUM FUND MGMT LTD				
1 White Hart Yard, London Bridge SE1				
071 407 5966				
International (US$)	11.95	12.93	...	...
MORGAN GRENFELL INVEST FDS LTD				
20 Finsbury Circus, London EC2M 1UT				
Dealers: 071 826 0826 Enquiries: 071 826 0123				
American Gwth	306.30	325.70	- 3.10	...
European Gth Inc	337.30	360.30	- 0.80	...
Intl Gwth	185.60	198.40*	- 0.70	...
UK Equity Inc	163.30	175.60*	- 0.10	3.85
UK Ind Trckr Inc	152.00	162.50	- 0.50	2.96
US Eq Ind Trk Inc	198.90	211.00	- 0.20	1.37
Japan Tracker	78.20	82.83*	+ 0.08	...
Asian Trader	221.40	240.40*	- 0.20	0.35
Managed Inc	143.00	153.70	- 0.40	1.68
Deposit Inc	99.95	99.95	- 0.01	5.12
Europa	147.30	157.80	- 0.70	...
Genesis	142.00	155.00*	- 0.80	...
High Income	23.93	25.42	...	10.00
MURRAY JOHNSTONE UT MGMT				
7 West Nile St, Glasgow G1 2PX 0345 090 933				
Acumen	92.91	94.93*	- 0.09	2.20
Acumen Inc	89.43	91.38*	- 0.09	2.20
Acumen Reserve	96.28	97.15*	+ 0.14	7.01
-do- Inc	79.71	80.52*	+ 0.12	7.01
American Income	175.30	179.70	- 0.80	1.53
Cash Income	49.61	50.12	+ 0.02	5.19
Equity Income	97.02	98.00	- 0.28	4.82
European	68.44	69.72	+ 0.58	1.22
Smaller Cos	71.58	74.83*	+ 0.01	1.22
Olympiad	63.51	65.35	- 0.10	0.10
Global Bond	49.11	49.64*	+ 0.12	6.20
UK Growth	88.04	90.57	- 0.32	1.81
Pacific Growth	108.20	111.80	- 1.10	...
Japan Growth	99.53	101.40	- 0.30	...
NFU MUTUAL UNIT MGRS LTD				
5 Rayleigh Road, Hutton, Brentwood, Essex				
Enquiries: 0277 227 300 Dealing: 0277 261 010				
Avon Equity	115.91	123.31	+ 0.27	2.92
NM UNIT TRUST MGRS				
Enterprise Hse, Isambard Brunel Rd, Portsmouth Enq: 0705 882 695				
Dlg: 0705 882 680				
NM Managed Portfolio Service				
Cap Gth Inc Inc	103.70	110.30	- 0.40	1.84
Open Cap Gth Inc	105.90	112.60	- 3.10	2.04
NM Unit Trusts				
American	45.02	48.03*	- 0.05	1.15
Australian	316.30	339.30	- 3.40	...
Conscience	64.93	69.29	- 0.29	1.32
European	187.40	199.30	- 1.10	0.79
Extra Income	76.49	81.63*	- 0.18	5.44
Gilt & FI	61.64	65.05	- 0.11	5.86
Gold	32.97	36.95	+ 0.22	...
Income	55.99	59.72	- 0.09	4.73
Intnl	32.33	34.57*	- 0.01	0.61
Jap Smaller Cos	344.90	367.80	- 2.40	...
Sing & Malaysian	245.50	263.20	+ 3.20	...
Smaller Cos	27.21	29.25	- 0.08	0.73
Special Sits	34.13	36.69*	- 0.05	1.91
Sterling Deposit	100.50	100.50	...	5.25
Tokyo	85.46	91.15	- 0.05	...
UK Equity	167.50	178.60	- 0.10	2.34
US Smaller Cos	111.30	118.90	- 0.40	...
N&P UNIT TRUST MANAGEMENT LTD				
35 Fountain St, Manchester M2 2AF				
061 237 5322				
UK Growth	70.69	75.21	- 0.81	2.50
UK Income	106.50	113.30*	- 0.10	3.53
Gilt & Fixed Int	78.90	83.50	- 0.14	5.90
Higher Income	213.70	227.40	...	4.48
Smaller Cos	78.02	83.00	- 0.25	1.45
International	93.90	99.99*	- 0.03	1.83
NATIONAL PROV INV MGRS LTD				
48 Gracechurch St EC3P 3HH 071 623 4200				
Americas Dist	107.10	114.50	...	...
European Dist	95.69	102.34*	- 0.36	...
Far East Dist	170.70	182.60	+ 0.20	...
Global Care Dist	66.92	71.57	...	1.87
Oseas Dist	967.00	1034.2	- 0.50	0.20
UK Dist	329.40	352.30*	- 0.90	2.40
UK Extra Inc Dist	73.46	78.57	- 0.13	3.78
Wwide Dist	97.92	104.72*	- 0.39	...
Wwide Inc Dist	66.05	70.65*	- 0.14	2.44
NATIONAL WESTMINSTER UT MGRS				
5 Rayleigh Road, Hutton, Brentwood, Essex				
Dlg: 0277 690 290 Admin Enq: 0277 690 398				
Europe Inc	55.73	58.82	- 0.10	0.64
Fund of Funds Inc	55.16	58.22	- 0.09	0.76
North America Inc	49.78	52.54	- 0.12	0.59
UK Equity Grth Inc	55.28	58.34*	- 0.09	1.89
UK General Inc	54.62	57.65*	- 0.09	2.12
UK Gilt/Fix Int Inc	51.11	53.82*	+ 0.06	6.47
UK Income Inc	56.04	59.15*	- 0.09	2.79
NEWTON FUND MGRS LTD				
71 Queen Victoria St, London EC4V 4DR				
Dealer: 0500 440 000 Private client: 0500 550 000 Broker: 0500 660 000				
Income	219.06	233.05*	- 0.56	3.50
Global	330.42	351.52	- 0.61	2.86
General	182.82	194.49	- 0.50	1.50
Bond	138.20	146.73	- 0.29	7.30
Growth	117.21	124.70*	- 0.40	1.72
Intrepid	110.37	114.97	...	1.70
NORWICH UNION TST MANAGERS				
PO Box 124, Surrey Street, Norwich				
0603 682 234				
Master Trust	118.35	125.90	- 0.03	1.44
UK Equity	134.35	142.93	- 0.02	2.96
UK Equity Income	128.09	136.27*	- 2.55	3.74
UK Smaller Cos	116.07	123.48	- 0.60	2.03
UK Equity Growth	123.10	130.96	- 0.08	2.54
UK Index Trckg	134.01	142.56	- 0.12	3.38
Intl Index Trckg	142.44	151.53	+ 0.03	1.05
International	226.83	241.31*	- 0.27	0.70
European	168.01	178.73	+ 0.44	0.40
Pan European	119.93	127.58*	- 1.02	1.18
Nth American	162.85	173.24*	- 0.28	0.53
N Amer Smlr Cos	177.89	189.25	- 0.56	..
Japanese	93.03	98.97	- 0.15	...
Pacific	233.44	248.34	- 0.95	0.20
South East Asian	256.13	272.48*	- 0.95	0.33
Intl Bond	138.44	147.28	+ 0.54	4.55
Gilt & Convertible	114.63	121.95	+ 0.28	7.53
Property	76.66	81.57	+ 0.10	6.75
PEARL UNIT TRUSTS LTD				
Pearl Centre, Lynch Wd, Peterborough				
PE2 6FY Dlg: 0800 626 577 Enq: 0733 470 470				
Equity	231.80	246.50	- 0.40	2.24
Growth	146.90	154.50	- 0.40	2.44
Income	234.90	249.80*	- 0.40	3.28
Intl Equity	242.00	257.40	- 0.30	0.66
UK Income	64.93	69.07	- 0.09	2.82
UK Intl 25	74.98	79.76	- 0.16	1.74
New Europe	68.41	72.77	+ 0.26	0.80
PERPETUAL UNIT TST MGMT				
48 Hart Street, Henley on Thames 0491 417 000				
Intl Gwth	556.62	595.32	+ 0.87	0.32
Income	323.04	345.50*	- 1.85	2.94
Wwide Recovery	351.85	376.32	+ 0.37	0.30
Amer Growth Inc	229.41	245.36	- 0.44	0.01
Intl Emerging Cos	229.06	245.95	- 0.20	0.01
Far Esn Grth Inc	266.90	285.46	+ 0.26	0.07
Euro Gwth Inc	132.47	141.68	+ 0.14	0.46
UK Growth Inc	82.53	88.29	+ 0.16	2.53
High Income	91.22	97.57	- 0.09	4.09
Jap Gwth Inc	214.97	228.69	- 1.25	0.01
PEP Growth	112.94	120.80	+ 0.07	1.09
Asian Sir Mkts Inc	131.66	140.82	+ 0.55	0.01
Amer Smlr Co Inc	136.51	146.00*	- 0.53	0.01
Global Bond	62.98	66.28	+ 0.07	5.74
UK Smaller Cos Inc	72.45	77.49	- 0.23	1.57
PILGRIM UNIT TRUST MGMT LTD				
39 Pilgrim Street, Newcastle upon Tyne NE1 6RQ Admin & dealing: Unit Trust Accounting & Mgmt Ltd, 1 White Hart Yard, London SE1 1NX 071 407 5966				
American	104.80	111.49*	- 0.31	...
European	62.47	66.46	+ 0.18	0.44
Global	62.97	66.99	- 0.24	...
Pacific	64.32	68.43*	- 0.66	0.06
UK Inc & Grth	61.32	65.24	+ 0.10	1.98
POINTON YORK UT MGRS				
The Crescent, King St, Leicester LE1 6RX				
0533 550 540				
BRI Director Digs	93.11	99.16	+ 0.18	...
PORTFOLIO TRUST MGRS LTD				
1 White Hart Yard, London SE1 1NX				
071 407 5966				
Portfolio	151.83	154.93	...	0.68
PREMIUM LIFE UNIT TST MGRS LTD				
37 Perrymount Rd, Haywards Heath				
0444 458 721				
Monthly Income	54.31	57.56	- 0.34	2.71
Growth Income	53.89	57.12	- 0.46	1.55
PRINCIPAL UNIT TRUST MGMT LTD				
16 South Park, Sevenoaks TN13 1AN				
0732 740 700				
Principal Tst	128.64	136.86	+ 0.22	1.84
PROLIFIC UNIT TST MGRS LTD				
Walbrook Hse, 23 Walbrook EC4N 8LD				
Enquiries: 071 280 3700 Dealing: 0800 262 443				
American Income	100.40	106.80	- 0.40	2.39
Conv & Gilt	116.40	123.90*	- 0.30	5.71
European Income	73.63	78.33*	+ 0.14	2.55
Extra Income	148.30	157.80	+ 0.20	3.97
Far East	370.90	394.60	- 0.70	0.32
Global Income	26.96	28.68	+ 0.06	4.35
High Income	112.40	119.60*	...	3.58
International	201.10	213.90*	+ 0.30	0.53
Pref & Fxd Int	44.98	47.82*	- 0.02	6.68
Recovery	74.07	78.80	- 0.06	2.07
Special Sits	102.30	108.80	- 0.30	1.72
Technology	339.00	360.60	- 3.50	...
UK Blue Chip	65.19	69.35	+ 0.03	3.07
PROSPERITY UNIT TRUST MGMT LTD				
1 Sessions Hse Sq, Maidstone ME14 1XX				
0622 674 751				
General	50.69	53.93	+ 0.03	2.78
International	90.20	95.96	- 0.16	0.71
Gilt	26.77	27.60*	+ 0.05	6.92
Income & Gwth	70.72	75.23*	+ 0.10	4.02
European	46.08	49.02	+ 0.16	1.31
American	54.22	57.68	- 0.22	0.05
Emerging Mkts	90.13	95.88	+ 0.93	0.53
UK Smaller Cos	28.15	29.95	- 0.08	1.75
Gilt/Fixed Interest	27.39	29.14	+ 0.07	5.17
Global PEP	38.40	40.85*	+ 0.46	1.79
PROVIDENCE CAPITOL FD MGRS LTD				
2 Bartley Way, Hook, Hants RG27 9XA				
0256 768 388				
European Inc	209.90	224.40	+ 0.50	0.84
Japan Inc	103.70	110.90*	- 0.10	..
Nth American Inc	111.30	119.60	- 0.20	0.12
Worldwide Inc	151.50	163.10	- 0.20	0.75
Hong Kong Inc	162.90	175.70	- 0.80	0.91
Swiss Equities Inc	60.61	64.87	- 0.53	0.35
Wwide Bond Inc	65.45	69.34	+ 0.11	6.34
Emging Asia Inc	192.00	208.30	- 2.60	0.40
UK Money Mkt Inc	50.08	51.10	...	5.36
Thailand Inc	138.10	149.70*	+ 0.40	0.91
Gold Trust Inc	82.60	88.96	+ 0.26	0.19
New Zealand Inc	77.61	83.44*	- 0.34	0.54
Int Mngd PEP Inc	60.66	64.50	+ 0.06	4.00
Latin Am Cmp Inc	75.24	80.53	+ 0.94	0.03
UK All Sh Mtrr Inc	56.13	60.41	- 0.07	2.14

	Bid	Offer	+/-	Yld %
Le Fond Francais	68.09	73.16	- 0.06	0.39
Broker Unit Trusts				
Global Trustees	75.66	80.91*	- 0.34	1.5
Global Portfolio	69.55	74.39	- 0.45	...
Global Opps	69.70	74.53	- 0.47	0.41
Marsh Global Grth	65.18	69.12	...	1.96
AAM Global Equity	50.56	53.30	- 0.54	0.77
CAM Brit Gwth Inc	85.59	90.65	- 0.09	0.97
CAM Brit Inc Inc	44.11	47.69	- 0.20	2.12
CAM Int Recry Inc	46.33	50.13	- 0.13	1.05
Temple Equity Inc	44.05	48.60	...	3.30
Hartley Growth	72.95	77.61	- 0.04	1.35
Intl Growth Inc	78.60	83.71*	- 0.48	1.54
IPS Portfolio Inc	82.95	88.72	- 0.09	0.24
St Jms Mn Ine Inc	52.14	55.03	- 0.08	...
Premier Perfmc Inc	68.70	73.48	+ 0.17	0.35
Raxborgh Strat Gth	71.54	76.51	- 0.03	0.78
Tech Analysis	100.30	106.70	+ 0.20	0.85
Rosebery Growth	47.60	50.10	...	...
International Strat	72.81	77.87	- 0.07	..
UTC Ind-Act Grth	53.07	56.95	- 0.03	..
Coverdale Topous	50.88	54.50	+ 0.15	..
Prem Equity Inc	95.53	101.90	+ 0.10	...
Lowes Intl Growth	47.45	49.95	- 0.01	...
PROVIDENT MUTUAL UT MGRS LTD				
25-31 Moorgate, London EC2R 6BA				
071 588 3963				
Equity Gth	154.90	164.80	- 0.50	1.65
European Gth	87.69	92.88	- 0.41	0.60
Income & Gth	128.20	136.40	- 0.40	2.95
Japan Gth	118.50	125.40	- 0.20	..
Nth Amer Gth	108.20	115.10	- 0.30	..
Overseas Gth	93.37	98.69	- 0.22	..
PRUDENTIAL UNIT TRUSTS LTD				
51-59 Ilford Hill, Ilford, Essex IG1 2DL				
081 478 3377 Client Enq: 071 911 4490 Intermed dlg: 071 911 4314 Pricebank: 0426 925 091				
Managed Tst	34.57	36.97	- 0.06	1.99
Cash Haven Inc	100.97	101.42*	+ 0.01	4.57
Cash Haven Acc	107.06	107.58*	+ 0.01	4.57
Global Growth	85.97	91.94	- 0.12	1.17
Equity Inc	83.28	89.06	- 0.32	3.71
Equity	696.84	745.28*	- 0.12	2.45
European	195.45	209.03	- 0.30	0.94
High Income	90.15	96.41*	- 1.04	3.74
Intl Grth	175.21	187.39	- 0.33	1.14
Intl Sm Co	75.73	80.99*	- 0.32	0.61
Japanese	196.49	210.14	- 1.63	..
Nth Amer	160.97	172.15*	- 0.19	0.81
Pacific Mkts	103.08	110.24	- 0.23	0.87
Premier Inc	51.80	53.93*	+ 0.03	5.58
Sm Cos	84.70	90.56*	- 0.07	2.05
Spec Sits	103.54	110.73	- 0.99	2.38
UK Growth	116.16	124.23	+ 0.12	2.14
RELIANCE UNIT MGRS LTD				
Reliance House, Tunbridge Wells, Kent				
0892 510 033				
British Life	297.60	315.70*	- 0.60	3.08
Reliance Inc	165.70	176.10*	+ 0.10	1.98
ROCK ASSET MGMT (UNIT TRUST) LTD				
Bulman House, Regent Centre, Gosforth, Newcastle upon Tyne NE3 3NG 091 285 2555				
Managed	92.36	97.99	...	2.02
ROTHSCHILD FUND MANAGEMENT				
St Swithin's Lane, London EC4				
Dealers: 071 280 5060				
FA America (Inc)	521.19	555.26	- 0.81	0.59
FA America (Acc)	607.34	647.03	- 0.94	0.59
FA UK Equity Inc	161.09	172.11*	- 0.86	3.40
FA Japan	276.34	294.29	- 1.97	...
FA Major UK Cos	96.60	103.04	- 0.34	2.15
FA Smllr UK Cos	278.90	302.83	- 0.21	1.06
FA European	278.52	295.04	+ 0.08	0.78
FA Amer Smllr Cos	47.04	50.12	- 0.03	...
FA Asia	53.79	57.66	- 0.10	...
FA Jap Smllr Cos	47.47	49.97	- 0.03	...
RAM Personal Pension				
UK Major Cos	93.83	98.76	- 0.32	...
UK Smllr Cos	78.75	82.89	- 0.05	...
UK Income	92.56	97.42	- 0.47	...
America	104.03	109.34	- 0.16	...
Japanese	60.47	63.65	- 0.43	...
European	88.27	92.91	+ 0.03	...
Gilt	87.72	92.33	+ 0.02	...
Deposit	78.50	82.63	...	...
Managed	96.30	101.36	- 0.79	...
RAM FSAVC Scheme				
UK Major Cos	91.62	96.43	- 0.31	...
UK Smaller Cos	77.16	81.21	- 0.06	...
UK Income	90.56	95.32	- 0.46	...
America	101.43	106.76	- 0.16	...
Japanese	59.06	62.16	- 0.42	...
European	86.20	90.74	+ 0.03	...
Gilt	86.74	91.30	+ 0.02	...
Deposit	75.17	79.12	+ 0.01	...
Managed	91.09	95.88	- 0.78	...
ROYAL LIFE FD MGMT LTD				
PO Box 34, Peterborough PE2 0UE				
Prices: 0733 282 828 Gen Enq: 0733 390 000				
Dealing: 0733 393 000				
United States	69.91	74.80	- 0.47	0.12
Pacific Basin	80.88	86.76*	- 0.45	0.07
High Inc Dist	124.70	133.30	- 0.30	4.55
Ryl Life Int Crncy	61.67	65.62	+ 0.01	3.43
Ryl Life Intl Gwth	64.88	69.28	- 0.19	0.34
Ryl Life Intl Spec	58.50	62.22	- 0.25	...
UK Emerging Cos	112.30	121.40	- 0.20	1.55
UK Index Trckg	156.60	166.90*	- 3.40	3.17
European	109.70	117.80*	+ 0.40	0.31
Managed	136.50	146.80	- 0.40	0.87
ROYAL LONDON UNIT TST MGRS LTD				
Royal Ldn Hse, Colchester C01 1RA				
0206 764 400				
American Growth	146.10	154.60	- 2.20	0.26
European Growth	99.21	104.90	+ 0.30	0.73
Far East Growth	134.60	143.20	- 1.40	0.36
Japan Growth	146.40	155.70*	- 2.70	...
Special Sits	184.80	196.50	- 0.50	1.36
UK Growth	71.70	76.27	- 0.15	1.88
Triton General	228.70	243.10*	- 2.30	0.68
ST JAMES'S PLACE UT GROUP LTD				
150 St Vincent St, Glasgow G2 5NS				
041 307 6500				
Far East Inc	177.00	187.30	+ 0.30	0.12
Gtr Euro Prog Inc	302.80	320.40	+ 0.80	0.24
Growth Inc	118.60	125.50	+ 0.50	0.13
International Inc	308.30	326.20	+ 0.80	...
Nth Am & Ind Inc	316.80	335.20	- 0.20	0.47
PEP Prog Inc	201.60	213.30	+ 0.80	2.20
UK High Inc Inc	133.30	141.10	- 0.10	3.03
SANWA INTL INVEST SERVICES LTD				
City Place Hse, 55 Basinghall St EC2V 5DJ				
071 330 0572				
American Gwth	64.82	68.95*	- 0.66	1.00
Amer Smllr Cos	79.56	84.64*	- 1.13	...
Asian Gwth	112.16	119.32	- 1.27	1.25
European Gwth	63.15	67.18	+ 0.21	1.50
Global Bd	62.44	65.98	- 0.16	6.00
Global Eq	64.81	68.94	+ 0.26	0.50
Japanese Eq	58.93	62.69*	- 0.53	...
Japan Sm Cos	71.13	75.67	- 0.84	...
UK Gen	51.87	55.19	- 0.30	3.00
UK Gwth	56.04	59.62	- 0.20	2.50
SAVE & PROSPER GROUP				
16-22 Western Rd, Romford RM1 3LB				
0708 766 966				
Amer Inc & Gwth	73.16	77.83*	- 0.26	3.37
Amer Smllr Cos	109.60	116.60	- 0.50	...
Asian Smaller Cos	57.89	61.58	- 0.40	...
Capital Portfolio	122.10	129.90	- 0.50	1.85
Capital	156.80	166.80	- 0.90	1.04
Cash	120.80	120.80	...	5.07
China Dragon	68.06	72.40	+ 0.33	0.93
Commodity	124.10	132.00	- 0.20	0.60
Eastern Discovery	115.40	122.80	- 1.20	...
Energy Inds	119.10	126.70	- 0.60	0.30
European Gwth	175.70	186.90*	+ 0.40	0.71
Euro Inc & Gwth	74.91	79.69	+ 0.16	1.95
Euro Smllr Cos	47.53	50.56*	- 0.18	0.56
Financial Secs	191.70	203.90	- 1.30	1.15
Gilt & Fxd Int Inc	53.19	56.17	+ 0.21	7.56
Gold & Exploration	76.89	81.80	+ 0.18	0.31
High Return	224.50	238.80	- 0.60	3.62
High Yield	219.20	233.20	+ 0.10	3.75
Income	118.20	125.70	- 0.50	4.38
Intl Bond	176.60	186.70	...	5.09
ITU	198.90	211.60*	- 0.20	0.86
Japan Growth	161.70	172.00	- 0.80	...
Japan Smaller	190.90	203.10	- 2.10	...
Korea	73.78	78.49*	- 0.59	...
Masterfund	52.64	56.00	+ 0.01	0.81
Scotbits	289.80	308.30	- 2.00	0.92
Scotshares	277.80	295.50	- 1.40	2.20
Scotyields	234.60	249.60	- 0.70	3.78
Select Intl	141.40	150.40*	- 0.20	0.55
Smaller Cos Inc	240.10	255.40	- 0.20	3.76
SE Asia	602.00	640.40	- 3.10	...
Special Situation	115.60	123.00	- 1.00	0.63
UK Equity	236.60	251.70	- 0.70	2.78
UK Growth	61.76	65.70	- 0.41	1.54
UK Smllr Cos Gwth	44.16	46.98	+ 0.44	1.14
US Growth	148.70	158.20	- 0.50	0.06
Univ Growth	143.40	152.50*	- 0.30	0.35
SCHRODER UNIT TRUSTS LTD				
Senator House, 85 Queen Victoria St EC4V 4EJ Client: 0800 526 535 Broker: 0800 526 540 General Enquiries: 071 382 3800				
Retail Funds				
American	248.62	264.75*	- 0.07	0.52
Australian	142.88	152.40	- 1.19	1.29
European Gwth	67.83	72.26*	- 0.06	0.86
Euro Smllr Cos	63.96	68.14	+ 0.18	0.24
Far Eastern Gth	91.27	97.35	- 0.53	...
Gilt & Fixed Int	56.28	59.32	+ 0.14	7.11
Global Bond	55.59	57.43	+ 0.01	5.25
Global Emer Mkts	51.58	55.01	- 0.06	...
Income	341.02	363.75	- 0.11	3.77
Japan Smllr Cos	490.47	523.16	- 5.66	...
Japan Enterprise	68.74	73.32*	- 0.09	...
Pacific Gwth	134.35	143.30	- 1.14	0.35
Seoul	51.34	54.74*	- 0.35	...
Smaller Cos	204.09	217.69	- 0.59	0.61
Tokyo	114.46	122.09	- 0.96	...
UK Enterprise	229.80	245.11	- 0.34	2.20
UK Equity	229.01	244.27	- 0.08	2.55
US Smllr Cos	150.74	160.78*	- 0.62	...
World Fd	77.54	82.70	- 0.09	1.84
Institutional Funds				
European	215.51	229.03	+ 1.18	1.15
Euro Smllr Cos	26.25	27.92*	- 0.16	1.68
Global Equity Inc	72.57	77.20*	+ 0.07	0.71
Japan Smllr Cos	36.15	38.45	- 0.41	0.01
Mngd Balanced	178.73	190.13*	+ 0.01	2.25
Overseas Equity	177.07	188.37	+ 0.22	0.75
Oseas Smllr Cos	117.49	124.98*	- 0.30	0.34
Pacific	253.25	269.39*	- 0.40	0.92
Recovery	1772.3	1885.4	- 1.16	2.53
UK Index	145.93	155.24*	- 2.27	3.07
UK Small Cos	110.45	117.49	- 0.18	2.55
US Smllr Cos	43.36	46.12	- 0.20	0.05
SCOTTISH AMICABLE UT MGRS LTD				
150 St Vincent St, Glasgow G2 5NQ				
041 204 2280				
Equity Income	48.48	51.63	+ 0.02	3.25
Equity Trust	56.80	60.49	- 0.06	3.85
Equity Strategy	65.24	69.48	- 0.03	0.69
European Opps	78.97	84.10	- 0.19	0.55
UK Smaller Cos	60.08	63.98	- 0.17	1.29
Maximum Income	95.03	101.59	+ 0.04	5.45
Japanese	72.97	77.71	- 0.15	...
Asia Pacific	129.59	138.01	+ 0.07	1.40
American	108.29	115.33	- 0.42	0.26
SCOTTISH EQUITABLE FD MGRS LTD				
28 St Andrew Sq, Edinburgh 0800 454 422				
Cash	29.65	29.65	...	5.22
UK General Inc	50.62	54.00	- 0.30	2.54
Intl Income	267.30	284.80*	+ 0.10	2.98
European	69.17	73.23	+ 0.45	1.41
Japan	68.06	72.49*	- 0.41	0.14
American	67.27	71.52	- 0.39	1.56
Far East	89.99	95.99	- 0.32	0.27
Ethical Inc	29.05	31.07	- 0.35	2.01
UK Blue Chip Inc	31.89	34.10	- 0.18	2.86
High Inc Inc	35.41	37.77*	- 0.92	3.74
UK Global Inc	37.91	40.48	- 0.17	1.52
Wwide Tact	72.16	77.17	- 0.01	0.63
Europe 2000 Tact	46.78	49.66	- 0.30	0.65
Technology	94.99	101.27	- 0.32	0.57
SCOTTISH LIFE INVESTMENTS				
19 St Andrew Sq, Edinburgh 031 225 2211				
UK Equity	363.70	388.10	- 1.00	2.66
American	266.40	282.70	- 0.40	0.74
Pacific	395.90	421.30	- 0.30	0.52
European	504.90	540.00	+ 1.60	0.96
Worldwide	90.27	96.55	- 0.26	0.79
SCOTTISH MUTUAL INV MGRS LTD				
109 St Vincent St, Glasgow G2 5HN				
041 248 6100				
UK Equity Inc	264.20	281.10	- 0.80	2.36
UK Str Co Eq Inc	189.20	201.30	- 0.70	1.51
Select Opprtny Inc	64.11	68.57	- 0.43	3.01
Income Plus Inc	69.78	74.24*	- 0.35	3.58
European Inc	325.40	346.20	+ 2.10	1.42

	Bid	Offer	+/-	Yld %
Far Eastern Inc	[illegible]	[illegible]	- 1.00	1.29
Japanese Inc	[illegible]	68.01	- 0.06	...
Nth American Inc	[illegible]	264.90	- 1.40	0.36
Intl Growth Inc	[illegible]	[illegible]	- 0.70	1.20
Wwide Venture Inc	[illegible]	94.90*	- 0.24	1.06
SCOTTISH PROV INV MGMT LTD				
6 St Andrew Sq, Edinburgh EH2 2YA				
031 558 2340				
Equity Growth Inc	[illegible]	24.60	- 0.04	2.85
Intl Growth Inc	[illegible]	32.12	+ 0.01	0.66
Market Leaders Inc	[illegible]	24.04	- 0.03	2.91
SCOTTISH WIDOWS' FUND MGMT				
PO Box 902, Edinburgh EH16 5BU				
031 668 3724				
Equity Inc	355.30	382.30	- 0.10	2.98
UK High Inc	165.70	176.10	- 0.10	3.80
Europe Inc	310.90	331.60	+ 1.40	1.00
Nth Amer Inc	212.10	227.30	- 0.80	0.02
Global Inc	199.70	213.00	- 0.10	1.30
UK Spec Sits Inc	100.70	107.40	- 0.10	3.07
South East Asia	215.00	227.10	- 2.20	0.39
Cash Trust Inc	102.20	102.20		5.13
UK Smllr Cos Inc	101.30	108.10	- 0.10	1.84
Intl Bond Inc	99.17	105.30	- 0.20	5.82
SEMPER EADEM FUND MGMT LTD				
5 Rayleigh Rd, Hutton, Brentwood, Essex				
Enquiries: 0277 227 300 Dealing: 0277 261 010				
Sector Recovery	154.40	162.20	+ 0.20	4.11
SHARP (ALBERT E) & CO				
5 Rayleigh Rd Hutton, Brentwood Essex				
Enquiries: 0277 227 300 Dealing: 0277 261 010				
European	120.30	126.60	- 0.30	1.49
Nth American	104.40	109.90	- 0.40	0.96
Intl Bond & Conv	132.20	139.20*	...	4.97
Pooled Pension (£)	180.00	192.60	...	...
Smaller Cos	66.29	69.77	- 0.55	2.15
UK General	124.90	131.50*	- 0.40	3.19
SHEPPARDS UNIT TRUST MGMT LTD				
1 White Hart Yard, London Bridge SE1				
071 407 5966				
Income	417.20	442.95	- 1.00	4.16
Global Inc	66.91	71.19	- 0.08	2.64
Brit Leaders	324.25	344.95	- 0.45	2.34
Intl Leaders	208.80	222.13	+ 0.15	0.60
PAM Mg Bal Grth	61.72	64.13	- 0.03	1.00
SINGER & FRIEDLANDER INVESTMENT FUNDS LTD				
21 New St, London EC2M 2HR 071 626 6226				
European ‡	110.30		- 0.10	...
Global Bond ‡	103.40	...	+ 0.10	7.25
Samurai ‡	90.33	...	- 0.74	...
UK Growth ‡	104.50		+ 0.30	3.82
SMITH & WILLIAMSON UT MGRS				
1 Riding House St, London W1A 3AS				
071 637 5377				
American	293.50	310.50	- 1.20	0.43
Canadian	83.48	88.33*	- 1.26	0.45
Capital	129.40	136.90	- 0.80	1.29
Cash	100.70	100.70	+ 0.03	5.16
European	124.90	132.00	+ 0.60	0.64
Far Eastern	172.40	182.40	- 3.70	...
Growth	139.50	147.60	- 0.90	1.39
Income	127.60	135.00	+ 0.10	4.47
Magnum	137.40	147.60	- 0.70	1.24
Smllr Secs	353.50	374.10*	- 1.30	0.33
Thoroughbred	159.10	171.00*	- 1.00	1.17
SOVEREIGN UNIT TST MGRS LTD				
12 Christchurch Rd, Bournemouth				
0202 298 422				
Cash	49.64	50.14*	...	5.60
Cntrlld Prmnce	59.04	62.98	+ 0.07	7.50
Ethical	55.52	59.06	- 0.05	3.40
European Growth	67.19	71.67	+ 0.21	2.40
Income	55.86	59.58*	+ 0.03	5.30
Intl Growth	90.88	96.94	+ 0.23	2.60
Managed	77.00	82.13	+ 0.02	3.30
UK Growth	60.18	64.19	- 0.15	3.80
STANDARD LIFE TST MGMT LTD				
3 George St, Edinburgh EH2 2XZ 0800 393 777				
Managed Acc	48.49	51.53	- 0.20	1.45
UK Equity Gth Acc	65.90	70.02	- 0.10	2.33
-do- High Inc Inc	37.96	40.34*	+ 0.10	4.69
-do- High Inc Acc	45.58	48.43	...	4.69
UK Equity Gen Acc	58.88	62.56	...	2.28
UK Equity Gen Inc	44.38	47.16	...	2.28
UK Lrgr Co Acc	399.90	433.90	+ 0.10	3.86
UK Lrgr Co Inc	308.40	329.20	...	3.66
Gilt & Fxd Int Inc	33.18	35.09*	...	5.64
Oseas Lrg Co Acc	301.40	327.10	- 4.70	1.29
Nth American Acc	44.98	47.80	- 0.40	0.61
Far East Acc	66.16	70.30	- 1.10	0.10
European Acc	46.67	49.59	+ 0.20	0.46
STATE STREET UT MGMT LTD				
25 King Street, London SW1 6QW 071 344 7000				
Global A (NZ$)	3.841	4.080	...	1.22
US Eqts (US$)	2.240	2.379	...	0.70
Far East Eqts (yen)	239.20	254.10	...	...
Japan Eqties (yen)	243.80	258.90	...	...
FT Europe	123.50	131.10	...	1.66
FT N Amer (US$)	1.750	1.855	...	0.78
FT Japan (yen)	233.70	248.20	...	...
FT Asia Exlap (US$)	2.366	2.513	...	0.84
STEWART IVORY UNIT TST MGRS LTD				
45 Charlotte Sq, Edinburgh 031 226 3271				
American	359.40	383.10*	+ 0.30	0.33
British	1001.8	1059.9	- 1.10	3.42
Emging Mkts	141.10	150.30	+ 0.10	0.20
European	447.70	476.80*	- 0.40	1.12
Japan	156.10	166.60	- 0.60	...
New Pacific	376.40	400.90	- 0.50	0.81
Investment Tst	213.20	226.00	+ 0.30	1.08
Mngd Equity	165.60	175.20	- 0.10	1.44
Mngd Cash	95.85	95.85	...	5.01
Majority Stlg	100.06	101.06	+ 0.01	4.75
SUN ALLIANCE UNIT TST MGMT LTD				
5 Rayleigh Rd, Hutton, Brentwood, Essex				
Enquiries: 0277 227 300 Dealing: 0277 690 309				
Equity	786.10	840.70	- 1.90	2.78
North America	127.30	136.10	- 0.60	0.37
Far East	150.40	160.90	- 1.00	0.24
Wwide Bond	63.00	66.88*	- 0.16	5.15
European	94.16	100.70*	+ 0.20	0.25
Equity Income	90.98	97.30	- 0.23	3.81
Portfolio	83.33	89.12	+ 0.49	0.56
UK Leading Cos	56.74	60.36	- 0.11	2.76
Broker Trusts				
Intnl Equity	64.48	68.96	+ 0.21	...
SUN LIFE OF CANADA UT MGRS LTD				
Basingview, Basingstoke, Hants 0800 525 725				
American Growth	35.75	38.24	- 0.07	0.49
Managed Assets	127.28	136.13	- 0.25	2.61
UK Income	39.54	42.29	- 0.11	2.79
UK Growth	37.97	40.62	- 0.15	2.23
Worldwide Growth	33.87	36.23*	- 0.04	0.55
SUN LIFE TRUST MGMT LTD				
101, Cannon St, London EC4N 5AD				
Admin & Enq: 071 606 4044 Dlg: 071 606 6010				
Master Portfolio	46.64	49.88*	...	0.24
Cap Protector Inc	41.08	43.94*	...	2.50
UK Income Inc	51.77	55.37	- 0.06	2.82
Mngd Extra Inc Inc	32.44	34.69*	- 0.03	3.50
Mngd High Yld Inc	79.36	84.88*	- 0.08	3.67
Mngd Inc/Gth Inc	73.94	79.08*	- 0.11	2.75
Mngd Wwide Gth	35.18	37.63*	+ 0.04	...
UK Smaller Cos	32.69	34.96*	- 0.03	1.55
Pacific Grth Port	46.08	49.28	- 0.16	...
SWISS LIFE UNIT TST MAN CO LTD				
5 Rayleigh Road, Hutton, Brentwood, Essex				
Enquiries: 0277 227 300 Dealing: 0277 261 010				
Equity Dist	536.00	567.20*	- 5.20	2.14
Fixed Int Dist	125.80	130.40*	- 3.80	7.10
UK Indx Trck Dist	127.50	134.90	- 0.20	2.84
TSB UNIT TRUSTS				
Charlton Pl, Andover, Hants SP10 1RE				
0264 346 794				
American	225.24	239.62	- 2.09	...
Brit Growth	91.25	97.08*	+ 0.11	1.88
European	100.62	107.05	+ 0.20	0.21
Extra Income	197.74	210.37	+ 1.71	3.96
Smaller Cos	68.03	72.37	+ 0.71	1.20
General	283.39	301.48	+ 1.78	2.32
Premier Income	54.31	56.57*	+ 0.11	5.67
Income	348.02	370.23	- 0.77	3.47
Pacific	402.89	428.61	-10.88	...
International	533.33	567.37*	- 3.17	0.15
Nat Resources	151.74	161.42*	- 0.08	...
Skid Opps	101.83	108.33	- 1.18	1.41
Environmental Inv	59.57	63.38	- 0.05	1.70
Selector	61.74	65.68*	- 0.10	2.15
High Income	68.07	72.42	+ 0.45	4.35
Intl Income	61.82	65.76	- 0.29	4.38
Selector Income	62.85	66.86*	+ 0.02	4.97
TU FUND MANAGERS LIMITED				
NLA Tower, Addiscombe Road, Croydon				
081 686 4355				
British	318.60	335.30	+ 0.20	2.75
TEMPLETON UNIT TRUST MGRS LTD				
Atholl Crescent, Edinburgh EH3 8HA				
031 228 3932				
Glob Growth Inc	186.29	199.24	+ 0.55	1.75
Glob Balncd Inc	161.79	173.04	+ 1.03	2.93
Value Tst Inc	110.92	118.63	+ 0.25	1.42
THORNTON UNIT MANAGERS LTD				
33 Queen Street, London EC4R 1AX				
071 246 3000 Dealing: 071 246 3001				
Amer Smllr Cos	69.98	74.64	- 0.49	...
European Opps	66.85	70.98*	- 0.27	0.42
Dresdner Eur Bd	43.94	46.17	- 0.09	6.68
Japan Tst	89.00	94.87	- 0.52	...
Little Dragons	107.07	114.20	- 1.07	0.44
Oriental Income	48.71	51.95	- 0.12	3.06
Tiger	289.60	308.90	- 2.21	0.85
UK Blue Chip	63.07	67.34	- 0.01	2.50
UK Smllr Cos	91.61	97.97	- 0.01	1.63
Formerly AEtna				
Nth Amer Gwth	228.55	243.14	- 0.05	0.63
European Growth	259.70	276.00	- 0.12	0.86
Exempt	522.34	546.26*	- 0.47	4.01
Far Eastern	446.00	474.47*	- 1.62	0.92
High Yield	103.99	110.63*	- 0.01	3.97
Iberian Growth	44.58	47.43*	+ 0.27	0.76
Intl Growth	107.62	114.37*	+ 0.21	1.19
Preference	125.51	133.52*	+ 0.02	8.16
Recovery	255.08	271.36*	+ 0.63	2.67
Smaller Cos Div	96.24	102.38	- 0.03	4.81
Smaller Cos	251.14	267.17	- 1.22	1.63
UK Growth	490.35	521.54*	- 0.65	2.56
WARDLEY UNIT TST MGRS LTD				
3 Harbour Exchange Sqr, London E14 9GJ				
071 955 5055				
Exempt	356.50	375.30	...	2.10
WAVERLEY UNIT TST MGMT LTD				
13 Charlotte Sq, Edinburgh 031 225 1551				
Australasian Gold	19.69	20.94	- 0.07	0.50
Pacific Basin	40.16	42.72	+ 0.30	0.60
Can Balncd Gwth	40.24	42.80	- 0.09	...
Global Bond (US$)	0.9656	1.006	-0.005	5.74
Penny Share	26.15	27.81	...	1.80
WHITTINGDALE UNIT TST MGMT LTD				
2 Honey Lane, London EC2V 8BT 071-600 0682				
Challenger	101.70	104.10*	- 0.10	...
Short Dtd Gilt	113.10	114.60	- 0.10	...
US Govt Bd (US$)	0.7213	0.7306*	+0.000	...
Gilt Income	54.95	57.18	- 0.06	6.75
Gilt Growth	74.60	77.63	- 0.14	...
City Reserve	53.63	53.64	+ 0.01	4.81
WOOLWICH UNIT TRUST MGRS LTD				
2 White Oak Square, Swanley BR8 7AG				
081 298 4000				
Stockmarket Fd	73.35	78.03	+ 0.20	1.88

Source: Finstat

* Yield expressed as CAR (Compound Annual Return); † Ex dividend; ‡ Middle price; ... No significant data.





Hugh Ross as Mephisto... the doctor searching...

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هكذا من الأصل



OPERA page 34
Does a poor Magic Flute signal a decline at the impoverished Royal Opera House?

ARTS

MUSIC page 35
A manuscript in Henry Purcell's hand has been discovered after three centuries



Fresh directions from the new world

Once, the West End provided Broadway with its most powerful theatre. Now, **Benedict Nightingale** says, the opposite is the case

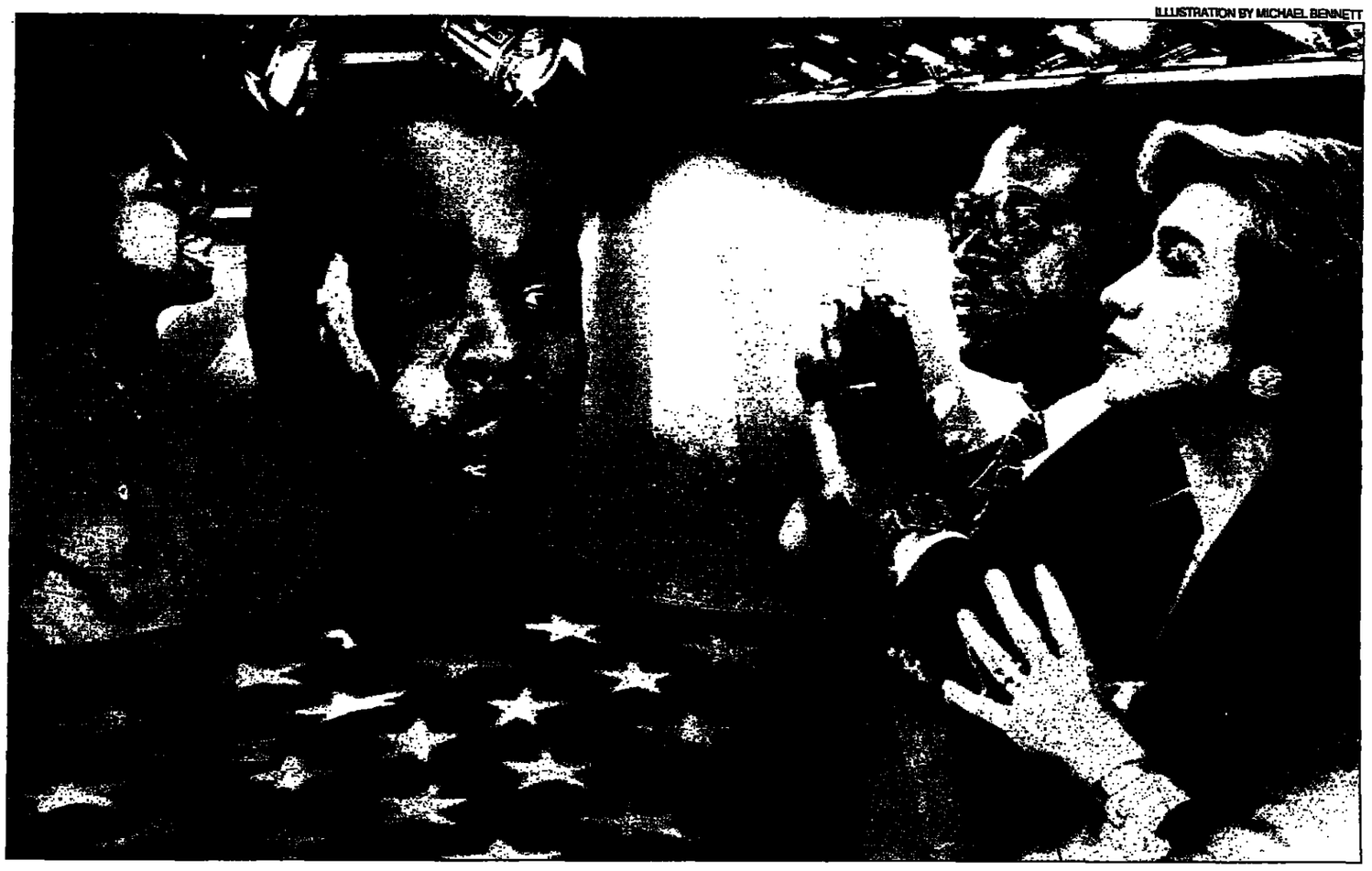


ILLUSTRATION BY MICHAEL BENNETT

Something odd has happened to the theatrical globe of late. Call it continental drift or, more accurately, continental swap. Where north America was weak, suddenly it is showing every sign of vitality. Where Britain was strong, suddenly it seems enfeebled. Only two or three years ago who would have thought we would now be looking across the Atlantic for drama that embodied our world's anxieties and terrors as it edged towards a new century?

Not that 1993 has been a bad year for new British work. Both Harold Pinter and Tom Stoppard have returned to the stage and their old form with *Moonlight* and *Arcadia*. Terry Johnson and Peter Whelan have won admirers for *Hysteria* and *The School of Night*, their plays about (respectively) Freud and Marlowe. Alan Ayckbourn has robustly Ayckbourned and Michael Frayn has gently Frayned. But only *Absence of War*, David Hare's play about Her Majesty's Opposition, has had much political clout or ventured far into what E.M. Forster called the world of telegrams and anger.

Yet piece after piece has come from north America, if not exactly to fill the gap, at least to demonstrate how wide it has become. *Oleanna*, David Mamet's scathing attack on McCarthyite feminism, raised eyebrows, hackles and Cain to heights no British dramatist has matched in years. It ended up in the West End, as did Arthur Miller's *The Last Yankee*, an elder statesman's elegy for a nation he fears has bartered away its soul. But both plays seem a bit conventional beside the fractured, bilious work sent to us from the US and, of all unlikely places, Canada, by the younger dramatists: Howard Korder, Tony Kushner, Han Ong, Brad Fraser, Judith Thompson.

Let me reminisce for a moment. A decade ago I worked as a critic in New York. Accustomed as I was to British playwrights who refused to write about anything except their island's political woes, I was astounded by their transatlantic cousins' obsession with the American family. Many seemed unable to escape from an emotional hothouse where what mainly mattered was whether dad would give you your latch-key or mom would stop brewing you chicken soup. In the end I coined the phrase "diaper drama" by way of mocking this over-age infantilism; but, although there was some gratifyingly piqued reaction to my slurs, they changed nothing.

> Violence is sudden, frequent, bewildering; sex is brusque, self-hating

Yet now a new generation of playwright is hurling aside its nappies, pouring acid into the chicken soup, and forcing its parents to drink it. It is not easy to define a style of drama variously represented by Korder's *Search and Destroy* and *The Lights*, Fraser's *Unidentified Human Remains and the True Nature of Love*, Thompson's *Lion in the Streets* and *Crackwalker*, as well as Ong's *The L.A. Plays*, which have just arrived at the Almeida, and Kushner's *Angels in America*, the second half of which opens at the National on Friday. But they do have common concerns, common traits.

They share a fin de siècle, even an end-of-millennium feel. They are filled with intimations of disaster the more unsettling for being amorphous. They are mostly set in cities — New York to Edmonton, Chicago to Toronto — where anything is possible except caring and community. "Call me," is the helpless refrain people in *Unidentified Human Remains* keep leaving on each other's answering machines; and, as you might expect in such a wilderness, reply comes there none.

Violence is sudden, frequent, bewildering. A serial killer stalks *Unidentified Human Remains*, a murdered child narrates *Lion in the Streets*. Sex comes in brusque, self-hating encounters in park, car or anonymous little apartment. Aids is an ever-present threat, but is seldom viewed in a conscientious, constructive way, as it is in Larry Kramer's *Destiny of Me*, yet another American play to have hit our shores this year. There are moments in *The L.A. Plays* and the first half of *Angels in America*, the aptly titled *Millennium Approaches*, when the characters seem to be courting it. "If it's not scary it's not worth doing," says the nihilistic homosexual at the centre of *Unidentified Human Remains*.

The imagery, visual and verbal, is blunt, bold and a bit crazy. In *Crackwalker* a retarded couple wander the underbelly of Kingston, Ontario, with their dead baby in a plastic bag. In *Lion in the Streets* a woman journalist is sufficiently taunted by the sexual fantasies of a spastic to hurl her from her wheelchair and beat her up.

In *The Lights*, which has yet to be seen here, the main character is variously menaced by raging panhandlers, paranoid subway-travellers, and a sinister loan-shark with a tale to tell about the corpse of a vagrant found beside a steam pipe below the sidewalk: "She's stuck tight. Cop finds a can of motor-oil, pours it down, yanks the cable and here comes this naked body, big as a boiler, over the edge of the cement. But with all this oil she slips out of the cable, body rolls down the middle of the street. Super brings out a hand-truck, loads her on to it, and when I come home he's hosing the sidewalk. Now tell me. This woman's life. Down in a hole. Invisible. What was it like?"

That's the sort of question these playwrights seem to be asking again and again; and in much the same snappy prose. It hardly needs adding that they offer no answers. They have no ideology, let alone the Marxism that sustained so many British dramatists in the 1960s and 1970s. Their characters express vague yearnings — for love, for self-fulfilment, for health and wholeness — and display a vague resentment at a society so hostile to such things. But a sort of exhausted confusion rules their lives. The impression is of human lemmings without so much as a compass to direct them to the nearest cliff-edge.

When these plays have protagonists, they are unprepossessing figures precariously surviving their urban odysseys: a hustler, a shop-girl, a failed businessman doing drug deals to finance a film. But usually the dramatist opts for social breadth rather than individual depth. The action cuts from person to person and place to place, like some restless film noir. The style reflects the content. It is nervy, scattered, odd. At times, as in *Angels in America*, it becomes dreamlike, surreal, even deranged.

Nor are these the only north American playwrights uttering on matters of public moment. This year has also introduced us to Jon Robin Baitz, whose *Three Hotels* involved exploitation of the Third World, and the monologues of Anna Deavere Smith, whose *Fires in the Mirror* concerned street violence in Brooklyn. Smith is reportedly completing a play about the Los Angeles riots, as is another promising dramatist, Marlene Meyer. Not long ago a major news story would have sent American playwrights into hiding. Now they cannot wait to get their reactions on to the stage.

Why so sharp a change? Frank Rich, the drama critic of *The New York Times* has suggested that, by devastating American culture, Aids has also politicised it. How can you write cosy family plays when the theatrical family is in ruins? And where angry, alienated writers about the great plague have led, others have followed, widening the attack on a society many see as selfish and corrupt. I have no better explanation, only a suspicion that we may be seeing one of those inexplicable swings of the pendulum to which America seems peculiarly prone. Once it was the family, now it's politics, and one day it may be the family again.

But does it matter very much, when the result is drama of originality and edge? It draws you into a world that has gone askew and it leaves you reeling. "In the new century I think we'll all be insane," a beggar remarks casually in *Millennium Approaches*. After immersion in these plays, you half-believe her.

THEATRE REVIEWS: A one-man tour de force; Faust in modern dress

Man bites dog? Man *is* dog

One Man
Garrick

STEVEN Berkoff has been hurling himself around our stages for a quarter of a century now, and, on the evidence of these three monologues, has lost neither his physical energy nor his creative generosity. Indeed, he continues to push both to worrying extremes. By the end of the performance he must have shed kilos in weight and, if you'll forgive a Berkoffian indelicacy, the stage must be ankle-deep in sweat and actorly saliva. Yet you know that he would still backflip a hundred times through a mile of hoops if the mood of the piece required it, probably landing, mugging and jawing, neatly on his head.

Actually, the mood of *One Man* never demands so much, but it is a close-run thing. Of the two new pieces on show, *Dog* in particular would fell many a younger talent, since it requires Berkoff to play both a slavering Rottweiler and its stupendously loutish owner. Cut from a garage where canine Berkoff leaves a sneak-thief half-eaten to a traffic-jam where sub-human Berkoff directs torrents of incoherent curses at another driver, and from there to a Millwall match where both creatures run riot.

It is hideously comic and at one point hilariously disgusting. Humanish Berkoff struts into a pub in his Union Jack shirt, swills back 35 pints of lager, then vomits spectacularly on the pavement, an event of interest to hungry Rottweiler Berkoff. If you know his work, you may be reminded of the chundering Hooray Henry in *Decadence*. But this time his Rabelaisian imagination has, if you'll forgive me again, thrown up a more topical monster for us to boggle at.

> Berkoff is not to everyone's taste, but there is no doubting his genius

Beside this, *The Actor* is a sedate piece, though Berkoff spends it jogging or perhaps skating on the spot. The action is unclear, but its meaning increasingly obvious as he greets passers-by with cries of "Working?" and grunts of "Bastard" when one answers that he is. This is an actor running very hard, not merely to stay in the same place, but to avoid falling backwards into an eternity of dole-queues. Wives, girlfriends, auditions, roles do more going than coming — what, Berkoff asks, is the point?

Having skewered his fellow thespians and the yob class, he transforms himself into a derelict butler and revives his narrative of Poe's *Tell-Tale Heart*. The impression is often sinister, as of a tattered, bleached rook cawing through the murk; the episode in which Berkoff squelchingly mimes sawing off his victim's legs is Grand Guignol at its best; but there are also times when he succumbs to his besetting flaw, over-elaboration. "I fairly chuckled at the idea," he says of the murder — and proceeds to snuffle, cackle, lugubriously rumble and snort, ending up silencing his little-boy snickers by stuffing a Kleenex in his mouth.

Excess is, I suppose, a fault; but it is a refreshingly and, in Berkoff's case, exhilaratingly un-English one. Who else in our theatre could call his show *One Man*, and yet make us feel that ten times that number are vigorously sparring inside the same skin? The bloke is not to everyone's taste, but there is no doubting his genius.

BENEDICT NIGHTINGALE



Steven Berkoff transformed into one of the characters that inhabit his *One Man* show

Nunn's Abbott

Another American honour for a British theatrical stalwart

Trevor Nunn was standing outside the Broadway theatre where *Nicholas Nickleby* was about to open when a baglady asked him: "Is this the show that lasts eight-and-a-half hours? It costs $100 for one ticket? It's about some guy named Nicholas Nickleby?" Nunn having answered yes to all three queries, the woman said: "You know something? I think these people are going to tell us a lot about Nicholas Nickleby that nobody wants to know."

"Fortunately, there were many people who didn't agree with the lady," Nunn commented. He told the story at a gala ceremony on Broadway last week at which he was given the Mr Abbott Award for lifetime achievement. The award is named after the legendary director-writer-producer George Abbott, who celebrated his 106th birthday this year.

The first British artist to receive the accolade from the Stage Directors and Choreographers Foundation, Nunn paid tribute to previous winners: Abbott, Hal Prince, and the late Michael Bennett and Bob Fosse. Before the ceremony, he mused about winning an award for lifetime achievement: "It does rather make one think that the next thing is an obituary, doesn't it? These days, when autobiographies are written at 27, I realise that it has been nearly 39 years since I was associated with my first production here."

Has he any plans for an autobiography? "I have thought of writing about the problems of subsidised theatre. The more I write about subsidised theatre, the more it turns into an autobiography."

HOLLY HILL

MARILYN KINGWILL



Hugh Ross as Mephistophilis and Jonathan Cullen as the doctor searching for a father figure in *Dr Faustus*

Sympathy with the devil

Dr Faustus
Greenwich

ASKED by a naive Faustus what he is doing out of hell, Mephistophilis memorably answers: "Why, this is hell, nor am I out of it."

Likewise, this modern-dress Faustus inhabits a grubby room in a dilapidated Georgian house, nor is he out of it for longer than the flick of a magic wand throughout the play.

The jollity in Rome, the flight on the dragon ... there is serious doubt that he ever leaves the seedy room in Wittenberg designed for him by Stephen Brimson Lewis. The excitements he imagines he has enjoyed are just that: imagined.

This interpretation seems confirmed when the Duchess of Vanholt, pleading for grapes in January, is instead given a shot in the arm and goes all dreamy. Why, this is illusion, nor are they out of it.

By setting the play in modern times, the characters' constantly spoken worry about the soul becomes an anachronism, but elsewhere the transposition works extraordinarily well. For sheer inventiveness — and not for the magic tricks alone — Philip Franks has made an impressive directorial debut.

Interest declines in the second half, along with the quality of the writing, until the last speech which ends — "Ah, Mephistophilis!" — not with the hero's screech of fear, but with his relieved greeting of an old companion, into whose arms he subsides like a son who has found his father. The interpretation that Jonathan Cullen gives the role has a consistently filial air. He may tell us that whole cities escaped the plague because of his remedies, but he does not look that sort of doctor.

In truth, it is hard to decide what kind of doctor he could be, or why he should inhabit such crumbling premises. Unless they are metaphorical, of course; there is always that answer to it.

Cullen makes the young Faustus caper. Ignoring the good angel (in her sensible coat and shoes), his face gleams with excitement at the prospect of conjuring demons. Words tumble out of him; he bubbles with confidence. But when Hugh Ross's Mephistophilis walks in through the locked door, urbanely dressed (although I worry about the tie-clip) and expounding theology in his beautifully RP voice, Cullen's Faustus instantly becomes no brighter than a puppy.

This makes the relationship even more lopsided than usual and Ross's expressionless patience suggests that this Mephistophilis knows how easy his task is. All the more arresting, therefore, when he jumps on Faustus, pinning him to the ground, so as to shock him away from thoughts of salvation.

John Dougall plays a sweet-voiced Lucifer, dressed as Christ, and Robert Goodale brings a variety of voices to his courtiers, to his Gluttony, who falls out of the fridge, and to his Covetousness, who crawls out of a small attache case (truly!) and then picks it off the floor.

The Seven Deadly Sins earn a round of applause for the ingenious way Franks makes each place of entry fit the sin — Pride from the mirror, Sloth from the sofa. His stage uses as many traps and secret doorways as a pantomime, and in this scene at least gives as good entertainment.

JEREMY KINGSTON

TODAY'S EVENTS

A daily guide to arts and entertainment compiled by Kris Anderson

LONDON

THE CLEARING: First night of previews for a co-production with the National Theatre Studio, set in Co Kildare in the years after Cromwell. Author Helen Edmundson adapted the excellent *Anna Karenina* for Shared Experience.
Bush, Shepherds Bush Green, W12 (081-743 3388). Tonight, 8pm. Opens Nov 22, 7pm.

EMERSON STRING QUARTET: Their reputation for a matchless command of nuance already precedes the welcome return of the American ensemble. The programme includes Barber (Adagio from Quartet in B minor, Op 11). Schubert (Quartettsatz in C minor, D 703); Shostakovich (String Quartet No 12); and Beethoven (String Quartet in E minor, Op 59 No 2).
Queen Elizabeth Hall, South Bank, SE1 (071-928 8800). Tonight, 7.45pm. 🅂

ENGLISH NATIONAL OPERA: Graham Vick's hugely entertaining production of Mozart's comedy **Figaro's Wedding** is stylishly designed by Richard Hudson and performed in Jeremy Sams's witty translation. The cast includes Arwel Huw Morgan, Margaret Marshall, Cathryn Pope, Peter Sidhom, Donald Adams and Ethna Robinson; Nicholas Kok conducts.
Coliseum, St Martin's Lane, WC2 (071-836 3161). Tonight and Friday, 7pm. 🅂

150 YEARS OF THE CHRISTMAS CARD: The first Christmas card ever sent is alleged to be one in 1843 from Sir Henry Cole, of subsequent V&A fame. Little did he know what his innovation would lead to. The display explores the different trends and influences in card design and includes related and larger works.
Victoria & Albert Museum, Cromwell Road, SW7 (071-938 8500). Monday, 12 noon-5pm. Tues-Sun 10am-5.50pm. Opens today until January 9.

ELSEWHERE

BATH: Declan Donnellan's superb staging of Sondheim's subtle and savage **Sweeney Todd**. Starring Alun Armstrong and Julia McKenzie.
Theatre Royal, Sawclose (0225 448844). Tonight, 7.30pm; Thurs-Sat, 8pm; mats Wed and Sat, 2.30pm. 🅂

BIRMINGHAM: An opportunity to hear Simon Rattle conduct the **City of Birmingham Symphony Orchestra** in Mahler's Symphony No 9, the work with which he has chosen to make his debut next month with the Vienna Philharmonic, and later conducts in Philadelphia.
Symphony Hall, Broad Street (021-212 3333). Tonight, 7.30pm. 🅂

CHICHESTER: Autumn tour offerings from the **Rambert Dance Company**: artistic director designate Christopher Bruce's *Land*, originally choreographed for London Festival Ballet; *Embarque*, Siobhan Davies's work inspired by the vast American landscapes and one of Rambert's best-loved pieces, Richard Alston's *String Language*.
Festival Theatre, Oaklands Park (0243 781312). Tonight-Sat, 7.30pm; mats Thurs and Sat, 2.30pm. 🅂

GLASGOW: The Romania season continues with the **National Theatre of Cluj** presenting Eugene Ionesco's *The Lesson*, an enthralling and powerful study in fanaticism and human exploitation. An award-winning staging from Mihai Maniutiu.
Tramway, Albert Drive (041-227 5511). Tonight and tomorrow, 8pm. 🅂

WATFORD: A visit by the **Delaware Theatre Company** brings *The Trip to Bountiful*: a woman tired of city life determines to return to her idyllic Texas home but must outwit her disapproving family. Until December 4.
Palace, Clarendon Road (0923-225671). Opens tonight, 7.45pm. Then Mon-Thurs, 7.45pm; Fri and Sat, 8pm; mat Sat (Nov 27, Dec 4), 3pm.

THEATRE GUIDE

Jeremy Kingston's assessment of theatre showing in London

■ House full, returns only
▣ Some seats available
□ Seats at all prices

■ **ANGELS IN AMERICA**: Religion, sex, Aids, corrupt politics: a vision of America at the edge of disaster. Tony Kushner's award-winning *Millenium Approaches* and its sequel *Perestroika* are both currently in previews.
National (Cottesloe), South Bank, SE1 (071-928 2252). **Millenium Approaches** Tonight, 7.15pm, Thurs, 1.45pm. 🅂

▣ **CAROUSEL**: Tuneful and cleverly set Rodgers and Hammerstein has the familiar mixture of the perceptive and the maudlin.
Shaftesbury, Shaftesbury Avenue, WC2 (071-379 5399). Mon-Sat, 7.30pm; mats Wed, Sat, 2.30pm. 165mins. 🅂

□ **DANGEROUS OASIS**: Last production in the Women's Work season: Bridget Mastrocola as the adventurous Isabelle Eberhardt, cross-dresser and desert-crosser. Written by Nina Rapi. Until November 20.
Finborough, 118 Finborough Rd, SW10 (071-373 3842). Tonight-Sat, 8pm.

□ **ERASMUS MONTANUS**: Stimulating comedy about a young pedant meeting his come-uppance back home, by "the Scandinavian Moliere Ludvig Holberg, he of Grieg's famous Suite. Julian Forsyth directs and translated the excellent production.
Greenwich Studio Theatre, Prince of Orange, 189 Greenwich High Rd, SE10 (081-858 2862). Tue-Sun, 8pm.

□ **EXACT CHANGE**: Kevin McNally, Mike McShane and Steven O'Shea star in David Epstein's comedy concerning three New Jersey restaurateurs frantically involved with the Mafia.
Lyric Theatre, King Street, W6 (081-741 2311). Mon-Sat, 7.45pm, mats Wed, 2.30pm and Sat, 4pm. 🅂

□ **FOREVER PLAID**: Genial and wittily performed American show that pays homage to the four-part harmony groups of the 1950s.
Apollo, Shaftesbury Avenue, W1 (071-494 5070). Mon-Thurs, 8pm, Fri, Sat 8.30pm, mats Fri and Sat, 6pm.

□ **AN INSPECTOR CALLS**: Stephen Daldry's marvellously re-imagined version of Priestley's social thriller.
Aldwych, Aldwych, WC2 (071-836 6404). Mon-Fri, 7.45pm; Sat, 5pm and 8.15pm; mat Wed, 2.30pm. 🅂

□ **LOOKING THROUGH A GLASS ONION**: John Waters stars in his own musical tribute to John Lennon, and comes remarkably close to conveying his mysterious, if chaotic, charm.
Criterion, Piccadilly Circus, W1 (071-839 4488). Mon-Thurs, 8pm, Fri, Sat, 6pm and 9pm.

□ **THE MADMAN OF THE BALCONIES**: Play by the excellent Peruvian novelist and presidential contender, Mario Vargas Llosa. Peter Eyre plays a professor struggling to save the beauties of Lima from the bulldozer.
Gate, 11 Pembridge Rd, W11 (071-229 0706). Mon-Sat, 7.30pm.

□ **MOONLIGHT**: Ian Holm and Anna Massey in the West End transfer of Pinter's play: a sour civil servant, unmourned by his family, rages against his approaching death.
Comedy, Panton St, SW1 (071-867 1045). Mon-Sat, 8pm; mats Wed, 3pm and Sat, 5pm.

▣ **OLEANNA**: Power, politics and punishment at an American university. David Suchet and Lia Williams star in Pinter's production of Mamet's play.
Duke of York's, St. Martin's Lane, WC2 (071-836 5122). Mon-Sat, 7.30pm; mats Thurs, 3pm and Sat, 4pm. 🅂

■ **ONE MAN**: Electrifying performances by Steven Berkoff in three solo pieces: Poe's *Telltale Heart*, *Actor*, and *Dog*, his hilarious, chilling view of life as seen by a lager lout's rottweiler.
Garrick, Charing Cross Road, WC2 (071-494 5040). Mon-Sat, 8pm.

▣ **SHE STOOPS TO CONQUER**: Donald Sinden, Miriam Margolyes, David Essex in Peter Hall's revival of the evergreen Goldsmith comedy.
Queens, Shaftesbury Avenue, W1 (071-494 5041). Mon-Sat, 7.30pm; mat Sat, 2.30pm. 🅂

□ **VITA AND VIRGINIA**: Eileen Atkins' play based on one of the century's odder love affairs: that between Virginia Woolf's and Vita Sackville-West. With herself and Penelope Wilton.
Ambassadors, West Street, WC2 (071-836 6111). Tue-Sat, 8pm; mats Wed, 2.30pm, and Sat, Sun, 3.30pm.

LONG RUNNERS: □ **Blood Brothers**: Phoenix (071-867 1044) □ **Buddy**: Victoria Palace (071-834 1317) ... ▣ **Cats**: New London (071-405 0072) ... ▣ **Crazy for You**: Prince Edward (071-734 8951) ... ▣ **Don't Dress for Dinner**: Duchess (071-494 5070) ... ▣ **Five Guys Named Moe**: Lyric (071-494 5045) ... Grease: *no performances until Nov 21* ... ■ **Joseph and the Amazing Technicolor Dreamcoat**: Palladium (071-494 5037) ... ▣ **Les Misérables**: Palace (071-434 0909) ... ▣ **Miss Saigon**: Theatre Royal, Drury Lane (071-494 5400) ... □ **The Mousetrap**: St Martin's (071-836 1443) ... ■ **The Phantom of the Opera**: Her Majesty's (071-494 5400) ... ▣ **Starlight Express**: Apollo Victoria (071-828 8665) ... ■ **Sunset Boulevard**: Adelphi Theatre (071-344 0055) ... □ **Travels With My Aunt**: Whitehall (071-867 1119) ... □ **The Woman in Black**: Fortune (071-836 2238)

Ticket information supplied by Society of West End Theatre

CINEMA GUIDE

Geoff Brown's assessment of films in London and (where indicated with the symbol ◆) on release across the country

NEW RELEASES

L'ACCOMPAGNATRICE (PG): Claude Miller's flawed but sensitive wartime drama, with Romane Bohringer as the young pianist whisked into a glamorous new world. **MGMs: Chelsea** (071-352 5096) **Haymarket** (071-839 1527) **Swiss Centre** (071-439 4470)

◆ **DEMOLITION MAN** (15): Sylvester Stallone versus Wesley Snipes in 21st century LA. Overblown action romp with satirical touches. Director, Marco Brambilla.
MGMs: Baker Street (071-935 9772) **Fulham Road** 🅂 (071-370 2636) **Oxford Street** (071-636 0310) **Trocadero** 🅂 (071-434 0031) **UCI Whiteleys** 🅂 (071-792 3332) **Warner** (071-437 4343)

◆ **GUILTY AS SIN** (15): D.A. Rebecca De Mornay falls under the spell of ladykiller Don Johnson. Foolish thriller, minus thrills. Director, Sidney Lumet.
MGMs: Oxford Street (071-636 0310) **Trocadero** 🅂 (071-434 0031) **Odeons: Kensington** (0426-914 666) **Swiss Cottage** (071-586 3057) **UCI Whiteleys** 🅂 (071-792 3332) **Warner** (071-437 4343)

THE REMAINS OF THE DAY (U): Life and lost chances of an English butler. Merchant Ivory's coldly glamorous account of Kazuo Ishiguro's novel. Anthony Hopkins and Emma Thompson star.
Curzons: Mayfair (071-465 8865) **West End** (071-439 4805) **Odeons: Kensington** (0426-914 666) **Swiss Cottage** (071-586 3057)

CURRENT

◆ **DAVE** (15): The US President's lookalike takes over. Beguiling comic fantasy, with Kevin Kline and Sigourney Weaver. Ivan Reitman directs.
Barbican 🅂 (071-638 8891) **MGMs: Fulham Road** (071-370 2636) **Trocadero** 🅂 (071-434 0031) **Notting Hill Coronet** 🅂 (071-727 6705) **Odeon Marble Arch** (0426 914501) **UCI Whiteleys** 🅂 (071-792 3332) **Warner** 🅂 (071-437 4343)

LA FILLE DE L'AIR (15): Criminal's wife (Béatrice Dalle) plots outrageous prison rescue. Maroun Bagdadi's real-life thriller flies high, lands with a bump. **MGM Panton Street** (071-930 0631)

◆ **THE FUGITIVE** (12): 1960s television series roars back to life with Harrison Ford as the fugitive trying to clear his name. With Tommy Lee Jones; director, Andrew Davis.
MGMs: Baker Street (071-935 9772) **Fulham Road** 🅂 (071-370 2636) **Oxford Street** (071-636 0310) **Trocadero** 🅂 (071-434 0031) **UCI Whiteleys** 🅂 (071-792 3332) **Warner** 🅂 (071-437 4343)

MR WONDERFUL (12): Electrical worker Mat Dillon tries to find his ex-wife a new man. Disarming candyfloss from director Anthony Minghella.
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NAKED (18): Mike Leigh's excellent, uncomfortable Cannes prizewinner about London's lost souls, with David Thewlis as the amoral drifter who hits the pavements.
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◆ **THE REAL McCOY** (12): Penitent burglar Kim Basinger is forced to rob one more bank. Russell Mulcahy's muddled thriller with too few thrills. With Val Kilmer and Terence Stamp.
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OPERA: **Rodney Milnes** explains why the Royal Opera's new production was doomed to fail

Set to show the peril of poverty

The Magic Flute
Covent Garden

THE first night of the Royal Opera's *Die Zauberflöte* was so dispiriting that it is probably more profitable to examine the reasons behind it than to go into too much detail about the event itself. So, in the words of M. Michelin, *un peu d'histoire*.

Originally the new *Flute* was to have been produced by the expatriate British director John Dew, but after the *Huguenots* fiasco this was thought to be an imprudent option. By then, however, a cast had been engaged; there was a change of opera director; and Baroness Warnock's less than helpful report was in the offing. This recommended long runs of popular operas to maximise income. So this *Flute* is scheduled for 15 performances, and is double- and, in some cases, triple-cast. The management, then, needed an actual production in a hurry.

At some stage it was planned to share the Peter Hall/Gerald Scarfe version unveiled in Los Angeles last February; in the event the RO management lighted upon Martin Duncan's production for Scottish Opera, launched in Glasgow six weeks earlier. Financial considerations doubtless entered into this. Quite apart from differences in scale — the Hall/Scarfe is comparatively lavish — Glasgow is a whole lot nearer than Los Angeles.

Duncan's production was pure delight in Glasgow's Theatre Royal, at once funny and thoughtful. The production team had absorbed the work's symbolism, conveyed it through simple colour-coding and childlike fantasy, and overlaid the whole with zany, pop-primitive decor. It was a "poor" production, with economical scenery and no magic effects, and relied upon the zest of a young cast singing in English to make its effect.

It has not, as might have been foreseen, transferred happily to the Garden, with an international cast (undercast in some instances) singing in German. The "poor" sets are simply lost on this stage. What was childlike now looks merely childish: you could almost hear disbelieving intakes of breath at naive dance routines that had been charming in Glasgow but looked embarrassing as executed by a less than committed company.

The audience was restless, coughing and spluttering not only through the laboured dialogue (there are no native German-speakers in the first cast) but through Pamina's G minor aria as well. Applause was perfunctory. A "poor" *Flute* is not what Covent Garden patrons can be expected to fork out £102 per stall to see, nor indeed £37.50 in the amphitheatre. Nor can the management be happy to have to charge such prices.

Lessons? In practical terms, the Warnock principle has backfired disastrously. And after years of Dunkirk Spirit somehow seeing us through, persistent underfunding is finally affecting artistic standards, and seriously. Had the RO any money, it could either have scraped together its own new *Flute* production, "poor" or "rich", or afforded to share the decidedly more appropriate Hall staging. But it has been forced to go for the cheapest option, leaving a lot of talented people with egg on their faces.

Amidst a cast too many of whom were on autopilot, only two artists distinguished themselves. Kurt Streit, as (coincidentally) in the Hall production, sang Tamino extremely well and made a forthright, unaffected hero. Amanda Roocroft's Pamina was lustrously phrased on beautifully warm tone, and she would have been even better in her aria with a conductor less inflexible than Andrew Parrott, whose bandmasterly beat at a steady *tempo ordinario* achieved only a barely acceptable level of ensemble. The orchestra played scrappily. There are still 14 performances to go. Oy veh.

DONALD COOPER



The soprano Amanda Roocroft singing the role of Pamina, one of the evening's few successes: lustrous phrasing and beautifully warm tone

---

CONCERTS: Neeme Järvi reminds Edinburgh of his authority in Mahler; and the ECO hits the bright lights

Returning in triumph

RSNO/Järvi
Usher Hall
Edinburgh

THE Edinburgh audience seems to have forgotten that when Neeme Järvi is in town they are supposed to fill the Usher Hall. Certainly, when he was music director of what was then the Scottish National Orchestra, nothing — no inappropriately chosen item from the Russian or even Estonian repertoire — could keep them away.

They have not, on the other hand, forgotten how to clap, cheer and stamp their feet. Indeed, Järvi was probably never applauded more enthusiastically by a full house than he was by a half-empty one here. What inspired the demonstration was a characteristic interpretation of Mahler's First Symphony, a mixture of calculated effect and spontaneity allied to the extraordinarily bright sound which he alone knows how to secure from the Royal Scottish National Orchestra.

Basically, of course, he was making his way to a glorious ending from the beginning. He was also taking risks, lingering teasingly but poetically on the brink of a lyrical effusion, restraining the dynamics, holding back the tempo even in the last stages of the last movement.

The RSNO stayed with him, as it always has done, and was all the more keenly involved because of the element of uncertainty preceding what proved to be a brilliantly realised and joyously triumphant ending. Coupled with *Blumine*, which was charmingly presented at the start of the concert, the First Symphony will no doubt make a successful companion to the RSNO/Järvi Mahler recordings which have already been issued.

The absent half of the audience was presumably either at Scottish Opera's *Katya Kabanova* at the King's or avoiding the unknown in Dohnanyi's Suite for Orchestra, Op 19 — which was a mistake in the second case if not in the first. The Suite is absolute and unashamed late-romantic self-indulgence, interesting for its echo of the finale of Mahler's First Symphony in its own last movement. Otherwise it is untroubling to the intellect but unfailingly delightful in its masterly orchestration.

GERALD LARNER

Seasonal inspiration

ECO/Oistrakh
Barbican

IT MAY not have been quite the best little whorehouse in town, but the Barbican certainly seemed to be entertaining aspirations in that direction in Saturday's Raymond Gubbay-promoted concert. The lurid red lights bouncing off the English Chamber Orchestra's violins caused the evening's soloist, Igor Oistrakh, to stomp off in entirely righteous indignation after the first glimmer of spring in Vivaldi's *Four Seasons*. When he returned, a gentler vernal light touched sleeping goat-herd and barking dog.

This was the 40th anniversary of Oistrakh's first appearance in Britain, and he was in characteristically forthright, even pugnacious, mood. Summer's storm, autumn's hunt and winter's glassy ice seemed to inspire him more than either birdsong or cosy interior. This was playing which made up for its lack of lyrical finesse and crystalline intonation with the rough energy, muscle and fierce bowing of a travelling fiddler.

Ian Watson, who directed the ECO from the harpsichord, tempered rigour with whimsy: his own contributions were pleasantly fanciful, and the strings' playing as evocative in tiny detail as in the constantly variegated wash of colour recreated from the shifting textures of Vivaldi's scoring.

Despite the celebratory nature of the evening, Oistrakh chose to cast himself very much as *primus inter pares*. Perhaps recalling his chamber-musical as well as his solo career and, above all, his partnership with his father David, he preceded Vivaldi with Bach's Concerto in D Minor for two violins.

Where Paul Barritt, in the first movement, set off on sidetracks of a more digressive nature, Oistrakh reaffirmed and brought to heel with tough, incisive upbows and sturdily articulated off-beats. In the slow movement, Barritt seemed the plainer speaker. Oistrakh's long, languid bowing increased in portamento as the movement progressed.

He weighted the argument in favour of the steady determination of the elder statesman, concluding a concerto which seemed more an intellectual debate than a blithe two-fold song.

HILARY FINCH

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Purcell's notebook revealed

An ingenious piece of detective work has led to the 'find of the century' for English music. Report by Richard Morrison

Every dealer in old books and manuscripts dreams about it. Last week, the dream came true for Lisa Cox, an antiquarian-music dealer in Devon. Experts confirmed that a manuscript book of late 17th-century music, which she had bought as part of a big bundle of old music at a sale in September, contains 24 pages of keyboard music in the hand of Henry Purcell, England's greatest composer.

The find is extraordinary, since nearly all of Purcell's music exists only in copies made by other people. Only five major manuscripts in Purcell's hand are known, and the last time one came to light was in 1902. Now there are six.

Purcell scholars are excited not only because the book contains half a dozen unknown keyboard pieces by the master, but also because it is clearly a "working" manuscript, the only known one by Purcell, written in the white heat of inspiration and with the composer's own keyboard fingerings added.

All of which means that Lisa Cox is now a lot richer than she was a week ago. Given the rarity of Purcell autographs, this one could easily sell for a six-figure sum.

"It was in a big lot being auctioned in London," she says. "The vendor said that he had bought it all 20 years earlier, and had stuck it under his piano since then. Several manuscripts looked very exciting; there were some unpublished Handel arrangements, for instance."

> 'As soon as the fax came I knew I was looking at a Purcell autograph'

But it was a small quarto dating from the 1680s or 1690s, and still with its original, calf-leather covers, that intrigued Lisa Cox, since it contained music in two different hands. She showed it to the lute-player Robert Spencer, who identified the pieces at the back as being by Giovanni Battista Draghi, a London-based Italian composer who was one of Purcell's closest friends.

As for the music at the front, some of these pieces were quickly identified as being by Purcell. Lisa Cox knew that very little in Purcell's hand exists. Nevertheless, she had a curious feeling about these wild-looking pages. "This didn't seem like the writing of someone who was copying out music. It had the look of an inspired flow from someone composing quickly, straight onto the paper."

Last week she phoned Curtis Price, professor of music at King's College, London, and one of the world's foremost Purcell authorities. He takes up the story:

"I asked Lisa to describe down the phone what the hand [the musical handwriting] looked like. First I said: is it a large hand or small? Purcell's hand is known to be large and scrawly. She said 'it's large'. I asked for details of the clefs. Then I said, 'well, it's unlikely to be a Purcell autograph, but send me a fax of some pages anyway'."

At which point Price had the kind of jolt that St Paul experienced on the road to Damascus. "As soon as the sheets came out of the machine I knew I was looking at a Purcell autograph. I rushed down to Exeter the next day, and confirmed the matter beyond doubt."

What clinched its authenticity? "First the clefs. Purcell was a musical conservative, and he used the old-style treble clef: a vestigial G with an S attached. A characteristic of Purcell's treble clef is that the descender of the G turns back and to the left. The bass clef is always very angular. Also distinctive is the way he made his sharps, and his C [common-time] signature, with a little hook at the top. And descending minims and crotchets are made with the stem coming down from the right or from the middle — what I call my spermatozoon form."

Price also noted the watermarks and the archaic six-line staves of music: these indicated that the paper was made not later than 1679, though the music was written some years later. "Then there is the general look of the hand: almost a schoolboy scrawl, with so much ink on the page that it bleeds through. It's unmistakable."

But if it is unmistakable (and a second Purcell expert, Dr Margaret Laurie, has now confirmed its authenticity), why did it elude identification for three centuries?

There are two probable reasons. The first is that nobody ever expected to find a Purcell working-draft. "It's much messier than any Purcell autograph I've ever seen," says Price. "There are crossings out, ink splattered all over, and one piece finishes on an earlier page, with X marking the place where the piece is continued. That's what makes it so fascinating for scholars, of course, but it might also be the reason why some experts were stumped."

The other reason is that the title-page bears Draghi's name and address — set to music! Price proposes the theory that Purcell had the book first, using it as a "commonplace" notebook for jotting down pieces, and also as a teaching manual, which would explain the fingering over some pieces ("interesting in itself; no 'thumb under' at this period, you note"). On Purcell's death in 1695, the book may have passed to Draghi, who filled up the first page with his musical address, and wrote his own compositions at the back.

The 24 pages in Purcell's hand contain 21 pieces by him, as well as a toccata by the Jacobean composer Orlando Gibbons, copied out by Purcell ("he had a lifelong fascination with older music," says Price). Among the "new" pieces is a gigue in A minor. "Purcell's A minor Harpsichord Suite, as we know it, is lacking a last movement," says Price. "Well, here it is."

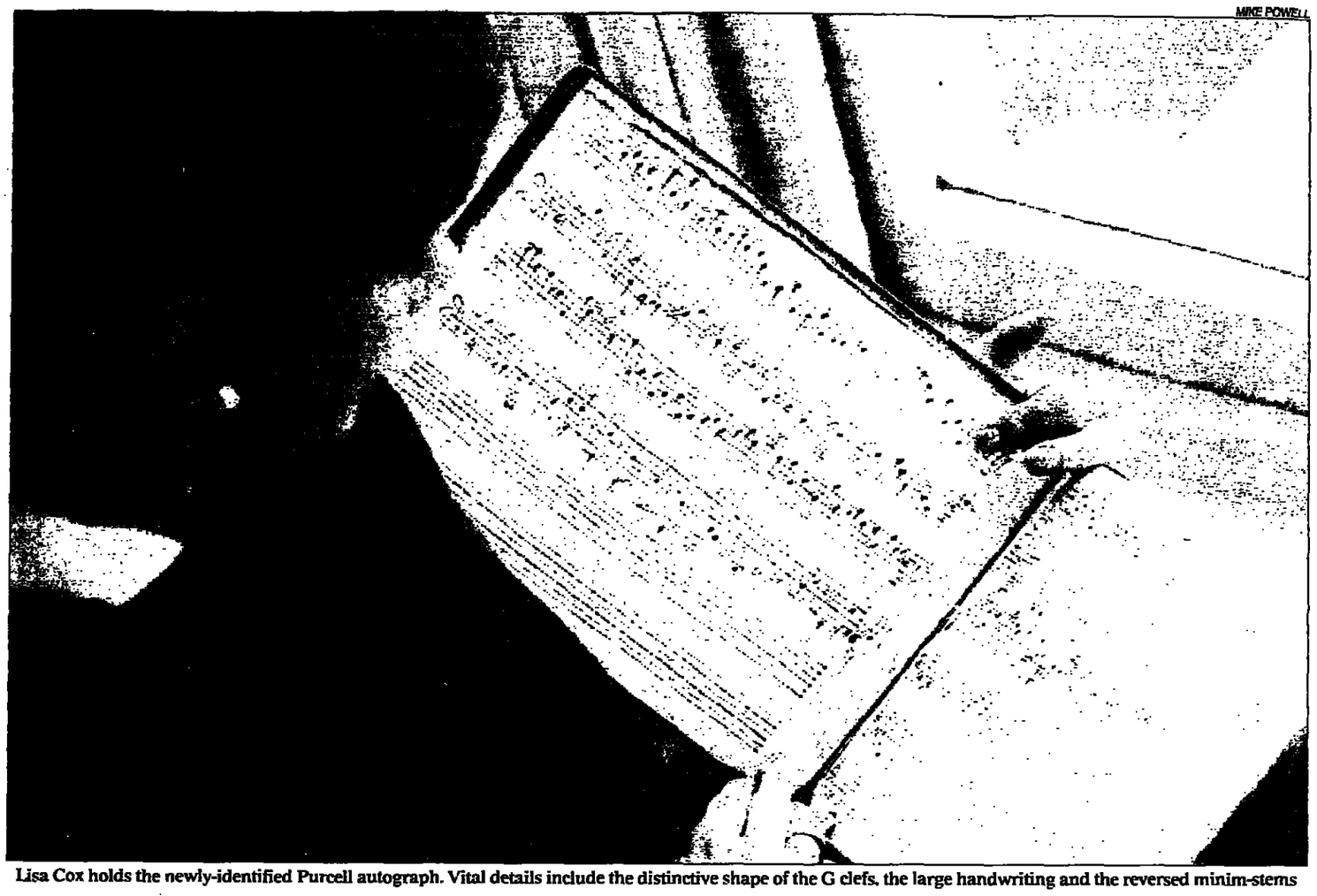
There are also some keyboard arrangements by Purcell of some of his theatre music; they lead Price to suggest a late date for the manuscript, perhaps a year or two before Purcell died. Finally, there are alternative versions, intriguingly different in many respects, of some pieces that are already known.

As far as the preparation of the New Purcell Edition is concerned — a vast scholarly project that will be completed in time for the composer's tercentenary in 1995 — the discovery could not have come at a better moment. Christopher Hogwood is currently preparing the volume of keyboard music, and the 24 new pages of material will be a vital addition.

Lisa Cox is justifiably thrilled by the manuscript now sitting in her bank's vault. "It's the greatest Purcell find of the century, and Purcell was the greatest English composer ever," she says. "I hope it goes to a national institution, where it will be available for study." Curtis Price goes further: "It should be a required purchase by the British Library. That is the natural place for it."

Is there a chance that other Purcell autographs are waiting to be discovered? "Absolutely," he says. "If this can turn up in an auction at which nothing of this magnitude was suspected, there is certainly hope that other music in his hand survives."

● *The newly-identified manuscript will be discussed by Curtis Price on Radio 3 this Saturday at 5.45pm in* Music Matters, *which is repeated on Sunday at 12.15pm*



MIKE POWELL

Lisa Cox holds the newly-identified Purcell autograph. Vital details include the distinctive shape of the G clefs, the large handwriting and the reversed minim-stems

Faith in decoration brings many blessings

GALLERIES: John Russell Taylor welcomes a chance to discover the richly diverse art of Hinduism

The virtues of Mughal art have been anatomised in British exhibitions many times, but it is doubtful whether specifically Hindu art has ever been given so fair a showing as in the British Museum's new winter show **Deities and Devotion: The Art of Hinduism.**

Hindu art is far from stylistically homogeneous: covering 2,000 years and a wide range of social and educational classes, from the most primitive to the most sophisticated, it hardly would be.

Helpfully, the show starts with the premise that all Hindu art is vitally connected with the Hindu religion, and that all art works are therefore functional. They have a function, at least, of informing devotees about the subjects of their devotion. Or they decorate temples. Or they are vessels and votives with a quite precise ritual use. Taste does not necessarily seem very relevant.

However, some points do immediately emerge. The reputation of Hindu art for uncontrolled ornateness is clearly misleading. Some of it, of course, is very crowded and complex, every iota of surface being somehow carved or patterned.

But there are also carvings of exquisite directness: especially if the symbolism is sexual, as in the pervasive linga and yoni sculptures, a degree of bold stylisation produces strong but abstracted forms, often in a distinctive blue-grey stone that lends itself to a sort of glowing, diffused polish. Some of the animal figures also achieve a monumental simplicity.

As for the paintings, they confound expectations in various ways. For a supposedly peace-loving people, the Hindus seem to have had remarkably violent gods. Often one will take in first some exquisite colour harmony in the painting, only then to register that what is actually happening in it is quite extraordinarily bloodthirsty: at the very least some enemy of the god being calmly disembowelled.

But the fact remains that the formal language is often of considerable grace and refinement: the overall effect is not unlike the work of Francis Bacon, expressing horrors in such beauty of tone that the spectator is distracted or anaesthetised.

The show is almost entirely drawn from the museum's own extensive holdings, and these prove, unexpectedly, to come right up to date, with mystical abstractions by living or only recently dead Hindu artists.

The exhibition is, usefully for the layman, arranged according to the principal deities of the religion and, later on, the kind of ritual occasion with which the objects were associated. Thus may be learnt a lot about Krishna, Shiva, Kali and the rest. It also enables the organisers to take in the most repellent of 19th-century oleographic prints without noticably flinching.

No one could claim that the experience overall is one of high aesthetic refinement. On the other hand, it is abundantly clear that these artists knew precisely what they were doing and why. The tradition may now be decadent (despite attempts by some modern artists to retrieve it), but in its time it has produced wonders. Many of them are in this exhibition.

● Deities and Devotions *is at the British Museum, Great Russell Street, WC1 (071 580 1788). Mon-Sat 10am-5pm, Sun 2.30-6pm, until April 10*



Exquisite directness: a 13th-century sandstone sculpture of four-armed Ganesha made in eastern central India

Carry on commanding?

ARTS BRIEFING

WHEN Cecil B. DeMille made *The Ten Commandments* in 1956, the laughs were strictly unintentional. This time round, Hollywood is taking no chances. In the episodic epic currently on the drawing-board at 20th Century Fox, "Thou Shalt Not Commit Adultery" is being written by Nora Ephron, the acid-tongued wit of *When Harry Met Sally* and *Sleepless in Seattle*. Jerry Lewis, no less, will take charge of "Honour Thy Father and Mother". Bill Murray may also be featured. Charlton Heston, DeMille's Moses, will probably not join in the fun.

● **THE Old Vic will be the venue when Patrick Stewart brings his epic one-man version of Dickens's *A Christmas Carol* to London for a fortnight run from December 28. In the show, which has been sold-out on Broadway for the past two winters, Stewart plays all 39 characters. The Dickens story is 150 years old this year.**

Menotti quits

GIAN-CARLO Menotti has severed his ties with the festival which he founded 17 years ago. It is not the first time that the 82-year-old composer of *Amahl and the Night Visitors* has fallen out with the board of the Spoleto Festival in Charleston, South Carolina. But this time the disagreement is thought to be unrepeatable. "In spite of my recommendations that the bickering and ineffectual board should reorganise itself into a more loyal and responsible group, the present organisation has failed to raise the money to cover the budget it has approved," thunders Menotti, from his castle in Scotland.

The composer also refers to "overt hostility" towards his leadership and artistic beliefs, and has threatened to withdraw the title "Spoleto" from Charleston. The name was adopted from the Italian town where Menotti founded his first festival in 1958. However, the authorities in Charleston believe that they own the title, and are proposing to mount the festival as usual next May.

● **THE threat by Sir Peter Maxwell Davies to return his knighthood and leave the country, because of the axing of two London orchestras, has not deterred the British Library from strengthening some other official links with the composer. It has acquired, for an undisclosed sum, 200 manuscripts by the Orkney-based composer. They include most of Maxwell Davies's output up to 1991 (among them the operas *Taverner* and *The Lighthouse*, and the first four symphonies) as well as preliminary drafts.**

Animal magic

SOME of Britain's most famous poets will gather at St John's, Smith Sqaure, tonight for a concert by the Apollo Chamber Orchestra. It will include a new version of Saint-Saëns's *Carnival of the Animals* that has specially written poems. Commissioned to celebrate a new edition of *Poems on the Underground*, the new poems were penned by (among others) James Berry, Charles Causley, Wendy Cope and Gavin Ewart.

Last chance . . .

FRANCIS BACON's death has left his friend Lucian Freud unchallenged among British painters. The show at the Whitechapel Art Gallery (071-377 0107) brings our knowledge of his work up to date, with 70 pieces produced since his major retrospective at the Hayward five years ago. Though some are disturbed by his tendency to uglification, there is no doubting his mastery of the post-Impressionist nude, and his very individual visions. Until Sunday.

England's oldest arts centre is celebrating its 25th anniversary, but its future is far from secure, writes Sue Mapp

Ghost of a chance of survival

Dawn over York, and a sinister footfall echoes along the upstairs passage of a 12th-century church in the city centre. A door slams. Heavy steps reverberate on the stone staircase. The resident ghost of St John's church — now York Arts Centre — walks again.

He is reckoned to go by the name of Nathaniel Wilson, a merchant "afflicted with a painful distemper for many years", who was buried above the staircase in 1726 and has the only remaining grave in the Grade I listed building. Whether it is his "painful distemper" or the financial worries of the arts centre that will not let him rest, is hard to tell, but the empty coffers have robbed more substantial men than him of their sleep.

The oldest arts centre in England, York celebrates its 25th anniversary this month in deep debt and in constant fear of closure. At the beginning of last year, with an overdraft of £20,000 and the bank getting nasty, it seemed doomed. But, in an extraordinary gesture, the 40-year-old chairman, Johnny Hayes, an advisory teacher for special schools in North Yorkshire, took out a second mortgage on his Victorian terraced house to keep the centre open. Before that, he had cashed in an endowment policy to build the centre's new cafe, but luckily this did such good business that he was later repaid.

Some would call him foolhardy, but the centuries-old mystique of the centre draws this sort of loyalty from its skeleton band of employees and volunteers. "We are living from hand to mouth. We take a risk every night we open. But we're all determined this place won't go down", says Hayes.

He points out that 80 per cent of the £250,000 annual turnover is already raised through earned income. However, York — internationally renowned as a city of culture — is not giving the centre its due, complain staff.

The director, Geoffrey Mogridge reports that the city council pays it an annual "pittance" of £7,500 and takes a quarter of that back in refuse collection charges. Another £20,000 a year from the city, he says, would be a more realistic figure for a venue which is everything a small-scale arts centre should be and draws 25,000 people from all over North Yorkshire through the portal every year.

Named after the art historian Herbert Read, who lived in North Yorkshire, the centre attracts performers ranging from stand-up women comics to Indian musicians, not forgetting a visit by the National Theatre on tour. David Bowie played there in a mime troupe before he was famous and Anthony Hopkins gave his tribute to Dylan Thomas in its cloistered, intimate theatre.

YAC, which began as an innovative venture by a select group of Yorkshire businessmen, now stages 300 events a year, which sometimes involves six changes a week. Special-needs workshops jostle with art exhibitions and jazz and poetry sessions, seven days a week, under the arches which until 1951 supported a live church. In that year it became the school of architecture where York University was designed and planned, and the university remains the landlord.

The wear and tear of eight centuries has necessitated costly renovation. When the roof had to be repaired at a cost of £100,000 in the winter of 1991/92, the staff worked in the open-plan office upstairs — ecclesiastical window at one end — freezing under the open sky with pigeon droppings falling in the word processors.

Resuscitation came last year from the Foundation for Sports and Arts, whose award contributed to compulsory new fire exits and new retractable audience seating, bringing the capacity up by a third to 165. Last year York City Council was also persuaded to come to the rescue with a crisis package of a £20,000 capital grant and a £20,000 interest-free loan for three years.

But, besides the incipient headache of repaying the loan, much crucial work remains to be done. A public appeal for £60,000 has been launched for priorities like rewiring, refurbishing the dressing-rooms and installing auditorium lighting.

Yorkshire and Humberside Arts currently backs YAC with £36,000 a year but Hayes and Mogridge will seek a reassessment next year and say this figure compares most unfavourably with regional arts board funding to similar venues elsewhere in the country.

Dragging a deficit of £35,000 into its silver jubilee celebrations, the atmospheric YAC will have few champagne corks popping. "Does York, or does it not, want an arts centre?" asks chairman Hayes earnestly. While above, Nathaniel Wilson is once more pacing the boards.

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Working in an extremely busy office for the Personnel Director, you will cover every aspect of this exciting and involved role. You will need skills of 90/60, W.P. experience, good communication and organisational ability and be confident, assertive, with preferably some experience in personnel. Very large, long established company who take pride in their staff and their development.

Bernice Nichols & James Warnes
TEL: 071-287 8090 or fax your C.V. on 071-287 7125
THE RECRUITMENT ALLIANCE

MARKETING
£18,000

Assist Business Development Director with Promotion & PR activities, superb opening if you have brilliant Sec. skills & exp. 60+ typ, A'Level Ed. Age to 35

ADMINISTRATOR
c£18,000

Assist with the management of support staff for the dynamic directory within this International organisation. Tremendous benefits + short sub. Age 26-35. Typ 60+.

ROYDS RAPHAEL RRC
071 287 2050

ATTRACTIVE WEST MIDLANDS BASE
£25,000 - £30,000 + car

The Executive Chairman of this leading multinational service company with a turnover of £600 million per annum needs a PA to run his UK office. The challenge lies in keeping up with the high profile Chairman, interacting pro-actively and productively with the worldwide group of Chief Executives who manage the operating companies. The successful applicant will have a proven track record of operating effectively at this level and may well hold a business degree (preferably legal/financial) or have fluency in a European language.

Speeds: 100/60 Age: 28-45

Please contact **Angela Mortimer PLC** on 071-726 8491 or alternatively, please fax your curriculum vitae on 071-726 4940.

Angela Mortimer
SECRETARIAL RECRUITMENT CONSULTANCY

LOVE + TATE

SALES MANAGER

A prestigious leisure group based in Central London seeks a dedicated individual to join an established sales team marketing a leisure project to senior business executives.

The person we are seeking must possess:

- Proven sales experience and skills
- Good communication and written skills
- Competent management and administration skills

An attractive salary with on-target earnings as well as career advancement opportunities are offered.

Please apply with your career history details to Box No 4929

GRADUATE PA/SECRETARY

for commercial property development public company. Small busy office with interesting large and small projects UK and Europe. We need a reliable involved person with WP5.1/Word. Age 27+ £17-25k.

CV to: D Bluston (ref.CHS). Maldins. Inigo House. 29 Bedford Street, London WC2E 9ED.

PA/Secretary*

Young Marketing and Promotions Agency urgently need an intelligent articulate, strong minded PA/Secretary for its Partners.

NW1 based. Salary £12,000-14,000 based upon your experience. Audio important. Shorthand not.

*Call Vicky on 071 267 8662

FIMBRA

PERSONNEL OFFICER – short term contract
Salary £15,000 per annum (pro rated)

An opportunity for a Personnel Officer to join a small department in an expanding company dealing with all aspects of Personnel and Payroll.

The position would ideally suit a Personnel Secretary seeking to expand their skills. You will be involved on a day to day basis with staff records, training and recruitment. Candidates should have solid personnel experience. The position demands excellent organisational and administrative skills. Preference will be given to those demonstrating experience of Personnel Partner.

Applicants should please write in confidence, by 26 November, enclosing a full CV, to the Head of Personnel at FIMBRA.

The Financial Intermediaries, Managers and Brokers Regulatory Association, Hertsmere House, Hertsmere Road, London E14 4AB

LEARN NEW SKILLS AND REFRESH OLD ONES

Intensive or flexible courses in Information technology and secretarial skills offered throughout the year.

St James's Secretarial College
Kensington, London SW5
071 373 3852

25% Tax Relief on all self-funded training.
Careers Advisory Service available.

PERSONAL ASSISTANT

Small financial investment company require highly experienced P.A. 60 wpm, rusty shorthand, 40% typing 60% administration. Ability to use Microsoft Word/Excel a distinct advantage. Confident personality required. Age 28+. Salary negotiable.

C.V.'s to D.Metcalfe, Global Investment Advisors Ltd., 9 Hill Street, London W1X 7FR

RECEPTIONIST /TYPIST

For Architectural/Design practice. Apple Mac experience, enthusiasm and flexibility essential. Salary £11,000.

CV's to: Sarah Rawlings CHMS Designers + Architects, 1 Pine Street, London EC1R 0JH.

P.A./SECRETARY

With lots of initiative & excellent secretarial skills required for Mayfair based Selection Consultancy. Interesting and varied workload. Start asap. Salary c£14k + benefits + bonus. Tel: Jo on 071 493 8466.

ARCHITECT
c£17K

Award winning practice need an enthusiastic, utterly organised Sec to deal with clients, conflict with new business & set up meetings. 5H week. Typ 60wpm. Ideally Architect or related exp. Superb surroundings. Age 25-35.

Royds Raphael
071 287 2050

P/A SEC NO SHORTHAND
£16,000 + EXC BENEFITS

Outstanding opportunity with large international Property Company. Provide full secretarial support. Maintain client liaison. The role is demanding, requiring an extensive ability to organise and prioritise. Enjoy luxurious W1 offices + a high profile, challenging role. Audio essential. Property experience preferred.

ROC RECRUITMENT
45 South Molton Street, W1

EXECUTIVE SHORTHAND SECRETARY
To £15,000

This highly successful group of companies needs a well-spoken, organised senior secretary to provide full support to two senior executives at its head office in W1. If you've a particular flair for figure typing, good shorthand & WordPerfect 5.1 skills & HATE filers (you won't have to do any!), this role would appeal to you.

Call CHRIS BALL or SAM FORREST, 071 935 7248.

Office Angels

PA to £23,000
WC2

Charismatic senior partner of prestigious law firm requires a capable personal assistant to whom he can delegate with confidence. He is highly respected, professional and a perfectionist and expects you to be the same. This role is varied and ranges from important client contact to collecting the dry cleaning! Initiative, flexibility and a good sense of humour are vital to make a success of this role. 90/60. Age 25-35. Lovely offices and good benefits.

Please call Jane Shepherd. 071-434 4512.

Crone Corkill
RECRUITMENT CONSULTANTS

مكبّرة من الأصل

Pertemps City Network

SECRETARIAL TEMPS

We are currently looking to expand our workforce due to the continued increase in our business. Our clients are major blue chip City based organisations such as chase Manhattan Bank (to whom we are sole suppliers of temporary staff). We would like to hear from you if you feel you could become part of our success story. We also have a number of permanent vacancies for senior PA's with salaries up to £22,000.

Please contact Marion Scanlon or Deborah Smith on 071 621 1304.

PLANTATION HOUSE
23 ROOD LANE, LONDON EC3M 3DX
TELEPHONE NO: 071 621 1304.
FAX NO: 071 626 6671

New Frontiers to £18,000 + Bens

Well established stockbrokers in EC4, require a commercially experienced and mature secretary to support the Head of Sales plus his team in the busy and demanding environment of Emerging Markets. Client contact is extensive and in addition to organising travel itineraries, diaries and meetings you will coordinate roadshows and assist in the researching and compilation of market reports. A'levels are essential as are skills of 60+ wpm/excellent Microsoft Word for Windows/ spreadsheets. If you are 25+ and able to start immediately please call Jessica Trench on Tel: (071) 377 9919.

HOBSTONES
RECRUITMENT CONSULTANTS

Executive Reception
To £20,000

Innovative International Investment Bank require a charismatic receptionist whose dedication to quality and high standards reflect their own. Working as part of a very special team you will greet visitors, escort them to meeting/dining rooms and generally contribute to the smooth running and success of this front line role. You will be 25-40 with a minimum of 5 years experience gained in the reception area of a major organisation. Excellent presentation essential. Please call Karen Levine on 071-377 8827 for an immediate interview.

Crone Corkill
RECRUITMENT CONSULTANTS

Bi-Lingual Personal Assistant
To European Operations V.P.

£20,000 — Thames Valley

Top class P.A. required by global manufacturer and marketer of brand leading consumer durables. The V.P.'s responsibilities extend across 16 countries in Europe and currently include driving through considerable organisational change.

THE POSITION
- Secretarial and organisational duties for V.P. Regular contact with European offices.
- Key task to arrange Board meetings, establish agenda, set up support facilities, take minutes, progress action points.
- General administrative duties. Close liaison with other senior P.A.'s.

QUALIFICATIONS
- High calibre P.A., probably aged 25-45, experienced at director level. Educated to A level, further qualifications desirable.
- At least bi-lingual, ideally English/German. Excellent shorthand and WP skills. Able to cope with demanding and flexible working hours.
- Strong, mature, resilient, diplomatic personality. Multi-cultural empathy. Initiative, with ability to assimilate information rapidly.

Please send full cv, stating salary, Ref SM4550, NBS, 7 Shaftesbury Court, Chalvey Park, Slough, SL1 2ER

N B SELECTION LTD a Norman Broadbent International associated company — N·B·S — Slough 0753 819227 • London 071 493 6392 Aberdeen • Birmingham • Bristol Edinburgh • Glasgow • Leeds • Manchester

Floating Secretary
c£17 K

Manpower Opportunities

Our client, a fund management company in the City, is looking for a permanent float secretary with excellent skills (60 wpm typing, 90 wpm shorthand) to provide support to various managers and their teams.
WordPerfect 5.1 and Lotus 123 experience is desirable and an A level standard education essential. You will also need a strong, flexible and sociable personality, with a good telephone manner and at least 2 years' City secretarial experience (second jobber ideal).
In return, you will enjoy a competitive salary together with an excellent benefits package, including a mortgage subsidy.
Interested? Call Dawn O'Shea now for an interview.
Manpower PLC
46 Moorgate EC2
071 628 4134
MANPOWER You can maximise the difference

Trading Places! £21,000 pkg

Major US Investment Company in the West End are looking to recruit proactive and hardworking Secretaries/Trading Assistants where the pace is fast and furious. You will need a knowledge of banking, commodity trading or finance and have the ability to make quick decisions and work to deadlines. Commitment and a flexible, assertive approach along with your sound secretarial skills (60 wpm + wp) essential. Age 24-32, A'levels preferred. Please call Emma or Fiona on 071-437 6032.

HOBSTONES
RECRUITMENT CONSULTANTS

LEGAL SECRETARY
£16,000-£18,000

If you've 3+ years legal experience, 60+ wpm typing & Wang OIS Knowledge this prestigious legal firm needs your talents. You'll cover a large amount of audio/copy typing & a little telephone liaison with clients. Working one to one with a partner you'll be organised, have solid conveyancing experience & able to work on your own initiative.
Call NICKY on 071 430 2531.

Legal Office Angels

Maine - Tucker
Recruitment Consultants

I enjoy being a Secretary!
£15-16,000 + LV's + STL

If this is true you'll get on famously with this smart private West End finance company. Working at Partner level you'll be their expert organiser & to do this effectively you'll need good typing (50+) & an excellent work record. In your 20's with your feet firmly on the ground...looking for a role where you're relied upon for your support? Look no further.

18-21 Jermyn Street, London SW1Y 6HP
Telephone 071 734 7341

SECRETARY

Excellent Salary + Benefits

We are an American law firm specialising in international finance and are looking for a secretary with good shorthand and word processing skills (WordPerfect preferred, but will cross-train). We need someone who is organised and committed, cheerful, unflappable and prepared to work to deadlines. In return, we offer an excellent salary and benefits, including paid overtime.

Please call Cleary, Gottlieb, Steen & Hamilton on 071-638 5291.

PERSONNEL SECRETARY
to £16,000 + Bens

Superb opportunity to join expanding City based organisation working for the Personnel Manager. A fully involving role, dealing with all aspects of Personnel work with many of your own responsibilities. Fast accurate typing, Wordperfect 5.1, good GCSE's and an enthusiastic intelligent attitude are essential. Age mid twenties. Please telephone Kate Hodson on 071-377 8827.

Crone Corkill
RECRUITMENT CONSULTANTS

LOOKING TO MOVE OUT OF SECRETARIAL?
LOOKING FOR MORE RESPONSIBILITY?
INTERESTED IN PUBLISHING & MARKETING?

We are looking for a Publications Secretary to work as part of a small team. No previous experience is required, but skill in dealing with senior people is essential. You must be efficient, well organised and committed, and, above all, a self starter. A sense of humour is part of the job!

The Association is a professional body which is dedicated to raising standards in Finance and Treasury Management. Publications play a vital part in achieving this objective.

Aged between 25-30, the ideal candidate will probably have worked as a personal assistant at a senior level. They will be proficient in word processing and have some experience of working with computers.

Please send C.V. and hand written letter to:

Nicola Walker, General Manager (ref.2530)
Association of Corporate Treasurers,
12 Devereux Court, London WC2R 3JJ

Personnel
To £17,000

As secretary to the Personnel Manager of this medium-sized City practice, you will provide full secretarial support, including a large volume of typing, helping to organise induction & work experience programmes, liaising with universities, arranging interviews, as well as keeping records & statistics. Previous personnel experience an advantage. Ability to remain calm & efficient under pressure essential. Age: 25-35. Skills: 70 typing.

The Recruitment Company 071-831 1220

PA FASHION
To £20,000 — WEST END

To assist the MD of this prestigious fashion house calls for a top class PA with poise and style, aged 24-35 max, who has impeccable secretarial background, solid organisational skills and fluency in French and/or Italian. This is a demanding role, providing variety and interest.

Contact Jan DeMain on: 071 580 6725 or fax your CV on: 071 637 7127

STAR SELECTION.

CHILDS : MERTZ RECRUITMENT
£21,000

The City is moving again - are you? We need a quick-witted, speedy enthusiast to join the Managing Director of a well respected firm of Investment Bankers. At the centre-point of the team and with good secretarial skills, this job will be relished by an all-rounder seeking maximum involvement with a career challenge.

4 Ganton Street, London W.1.
Telephone: 071 437 3111 Fax: 071 437 4050

First Class Receptionist Advertising

Exceptional opportunity for top flight receptionist to manage very busy Ad Agency Reception. The successful applicant will be age 32-45 stylish and be able to project a friendly yet professional image. Incorporating their own ideas and utilising all their P.R talents. Calibre required reflected in top salary.

Please call Maggie or Sarah on (071) 409 3244

Regan and Dean + Adland Recruitment
63 South Molton Street, London, W1

BOND STREET ART GALLERY

PA to Chairman, senior position, responsible for financial side of gallery and elementary bookkeeping. Excellent S/H and typing skills, computer literate, numeracy and organisational ability. Salary ase. Call Alison Sherlock at Thomas Gibson Fine Art Ltd, W1, 071 499 8572.

INTERIOR DESIGN/ARCHITECTURE - SW1.

An experienced, well spoken Receptionist/Secretary is required for this busy practice. You should be a skilled user of Wordperfect 5.1 with friendly and efficient telephone manner. Age 28-35.

Apply in writing to:
Trish Flood, David Leon Partnership,
22 Greencoat Place, London SW1P 1EG.
No Agencies.

PA

For Accountant - Company Director. Independent self starter - 25 plus. For multiple activity environment. High level computer ability. Full or part time

Detailed C.V to fax no. 071 636 3105

MULTI-LINGUAL OPPORTUNITIES

BRUSSELS FOR '94?

NATO's inter-parliamentary body seeks Eng m/t Sec/Asst to work for Director. Of graduate calibre with min 18mths exp & excellent French, written and spoken (fair German an advantage). This truly bilingual role is both varied and involving and requires strong organisational skills & the ability to communicate at all levels. Fast, accurate typing (50wpm+). WP5.1 and use of d/base desirable. Tax free salary plus bens.

LONDON 071 584 6446 PARIS 44 63 02 57

Sheila Burgess
International Recruitment Consultants

LANGUAGES OUT OF TOWN
£12,000-£18,000

Our clients are desperate for high quality LANGUAGE PAs, exp. with shorthand.

If you live in N. SURREY, WEST LONDON, BERKS or BUCKS and want to stop commuting, call me now.

Call JEANNE FORD at ANDERSON BILINGUAL 081-763 9383

SPANISH BANKING SEC
£17,000 + BENS + O/T.

Urgent requirement for bilingual sec to work in an International Merchant Bank based in the City. Shorthand 70wpm. Typing 50 wpm. Age 23+. 2 Yrs sec exp pref

Call Boyce Bilingual on 071 287 6969.

THE LUXEMBOURG AMBASSADOR

Requires a Bilingual experienced English/French Sec., English M/T, excellent command of written and spoken French. French shorthand useful.

Please write to:
Luxembourg Embassy
27 Wilton Crescent
London SW1X 8SD
(No Agencies)

SPANISH WITH SHORTHAND

Small, exclusive financial company in super offices, seeks well presented, intelligent PA, with min. 3 years experience to work for two Directors.

ANDERSON BILINGUAL
081-763 9303

BILINGUAL Secretary £20,000 neg + full banking benefits. An exciting, high profile appointment giving you the opportunity to use your fluent German. English shorthand and senior level experience needed. 1.1 in an international bank. Please telephone 071 628 9629 - Elizabeth Hunt Recruitment Consultants.

BILINGUAL Dutch exec/sec + some German for Major Int Co. Cseg nse. Language Recruitment Services: 071 287 0424.

FRANKFURT going back to Germany? Excellent German, fluent English plus good sec skills are needed for this new post with prestigious bank. To £26K + perks. Multilingual Services rec cons 071 836 5794.

GERMAN bil legal sec for Partner. Legal exp ess. 35+ £17,500 + bens The Language Specialists, Morrow Asp 071 499 3939.

FRENCH Absorbing secretarial role in lively high-tech environment, which needs at least a couple of years' experience or might suit a competent Bilingual Secretary returning to work. Fluent or at least solid working knowledge of French, excellent skills. Stunning WC1 office. £14k+. Multilingual Services rec cons 071 836 5794.

FRENCH bil sec to mgr of finance co. 1 yr exp + solid sec skills ess. Age 20-30. £15-16K + bens. The Language Specialists, Morrow Asp 071 499 3939

FRENCH bil sec/admin to mgr of W London co. 2 yrs exp ess. High admin content. £14,500. The Language Specialists, Morrow Asp 071 499 3939.

FRENCH bil legal sec to Partner. Pyrotechnics legal exp ess. Exp MT. £18K. The Language Specialists, Morrow Asp 071 499 3939

FRENCH Trading Floor Sec for City Bank. Sal2 2nd jobber with City exp. £16K + Bft. Language Matters Asp 071 920 1811.

THE RITZ — SCANDINAVIAN SEC
£15-16,000 + Exc Package

A Nordic speaking secretary will be a great asset to the busy consultant of this highly successful organisation. Arrange European and Int travel, helping to perfect meeting Venues and become a vital link with Scandinavian and other worldwide clients. 80 wpm WP skills, a smart appearance and a team orientated approach are essential qualities. Aged 24-30 yrs.

CONTACT: MARGARET BRAY ON 071 629 4343
RITZ RECRUITMENT

HAYES Proactive PA with fluent German and/or French, good skills and ideally a background in industry for European HQ of American firm. Own transport vital 30+. c£20K Multilingual Services rec cons 071 836 5794

HOTELS £16,500 ++. Well known international property company seek confident, groomed secretary for 2 partners. Admin and research form part of this varied role. Good spoken German and French essential. 60 wpm audio & WP typing. Please call 071 637 3212 Summers By Two Recruitment Consultants.

SPANISH Translator/ Coordinator, Exp MT + fluent spoken/wtn ess. To £16,000. The Language Specialists, Morrow Asp 071 499 3939.

TRELINE Interpreter (Eng + 2 Europ langs) in busy bank. 25 to 35. Treble + to £8.50 ph. Link Appts 071 408 2180

RECEPTION SELECTION

RECEPTIONIST/SUPERVISOR
£18,000

To work in a large corporate company in the City as a hands on Receptionist and supervise three other receptionists. It is essential you have (a) A professional image (b) Management experience (c) a solid C.V. with experience in a corporate environment. Age 28-40. Call 071 836 0041 for details.

STATUS RECRUITMENT

PUBLIC CREME

ARTISTS' GENERAL BENEVOLENT INSTITUTION

THE ADMINISTRATIVE SECRETARY

Because of the forthcoming retirement of the present holder of the post, the Council of the Artists' General Benevolent Institution, based at Burlington House, Piccadilly, wishes to appoint an Administrative Secretary to be responsible for overall administration.

The successful applicant will be responsible for dealing with enquiries relating to the work of the AGBI, handling all aspects of benevolence, the payment of grants and visiting applicants. Other responsibilities include organising Council meetings and preparation of Annual Reports. The Secretary deals with financial affairs, keeps abreast of trends in the field of charitable work and social benefits and is in contact with other charities.

Applicants must have previous administrative experience at a responsible level and an interest in the arts and the welfare of artists. Personal qualities should include an ability to initiate and organise work as well as a diplomatic and caring approach in dealing with people. The successful applicant is likely to be aged between 45 and 50 and would be expected to take up duties, working alongside the present holder, not later than March 1994.

Salary £18,000 - £20,000 p.a. + non-contributory pension scheme.

Applications should be by letter, including current CV, and sent (marked Appointment) to the Chairman, Artists' General Benevolent Institution, Burlington House, Piccadilly, London W1V 0DJ, by 30 November.

PART-TIME VACANCIES

DIRECTORS' SECS c£12k

Do you want a challenging secretarial role but want to miss the rush hour? If so, this is the opportunity for you: work either 8am - 1.45pm or 1.15pm - 7pm or alternate between them. Having involvement with the team you will enjoy a variety of responsibilities. So if you have good secretarial skills including shorthand, call Gill Rebbeck at Tate Appointments on 071 408 0424.

Tate

PART-TIME SECRETARIAL/ADMINISTRATION ASSISTANT.

Leading Media Research and Seminar company requires a secretarial assistant to help with general administration. Needs to have good telephone manner, book keeping knowledge and Wordperfect 5.1 experience. Non-smoking office. Preferable to live in local area.

Please fax or mail C.V. to:

The Manager, Kagan World Media Ltd, 524 Fulham Road, London SW6 5NR. Fax: 071-371 8715.

PART TIME CAREERS LTD

Are you looking for permanent Creme de la Creme - but not full time?

We are London's leading specialist agency and offer a premium service established over 20 years. Matching *calibre clients to quality part timers we provide chartered* accountants, book-keepers, SH/audio secretaries, receptionists and all office support staff. Try us!.

1D GOLDEN SQUARE, LONDON W1. Tel:071 437 3103.

DESIGN £7,500 - creative team involved in development of consumer brands seeks part-time reception/sec to look after busy switchboard, meet/greet visitors and handle overflow typing. Lovely company. Age guide 20-30 yrs. Please call 071 409 1232 The Work Shop.

" EXPERIENCED Secretary / PA to Director. 3 days per week (last hours. Full CV to 2 Quarrier Place, London SW1E 6HF (ref: MAC)"

MEDICAL SEC PT - Fled Hts nr W1 Consultant/Physician. Macintosh pref - accom W1 optional. 0459 120846.

PART-TIME Receptionists £9,000pa - Prestigious Property Comp. are looking for 2 receptionists to work in their City office. Hours 8.30 - 2pm & 12.30 - 6pm. Duties include greeting clients, booking boardrooms, etc. You must have an excellent telephone manner and be well presented. Please call Sophie on 071-938 1718. Maestock Recruitment.

PA/Administrator needed ½ day per week to organise personal work in private house, SW1. Age 40+. Call Kate Madsen on 071 493 8824. Judy Farquharson Ltd. Rec Cons.

P/T PA (20 hrs a week/4hrs day) req'd for successful Property Consultancy in Mayfair. 9K/60. Call Jo on 071 409 2400. For an imm. int. phone Anderson Hoare on 071-824 8821 (rec cons).

SW16 - Mon-Fri am or pms. Secretary with basic bookkeeping/admin skills required to help Chairman's PA organise his commercial and domestic affairs in addition to client liaison and general office duties. Excellent telephone manner, placid temperament and professional approach essential. Skills 65 wpm. Age 35-45. Salary to £9,500. Please call Katy on 071-437 6032. Hobstones Rec Cons.

TEMPTING TIMES

TEMPORARY SECRETARY

Prestigious W11 Design Co requires Temporary Secretary for 3-6mth. You will be working for a director within the Business Development Division. Excellent WP (Wordperfect) and organisational skills necessary. In addition, flexibility, initiative and ability to prioritise are essential. (Age 25-35). For further info:

Contact Hannah Deely: Tel: 071 221 9615

SUPER SECRETARIES

C£16,500 + BONUS.

Top City Fund Managers require a bright Sec with good admin skills to provide secretarial & technical support to the manager who controls their external sales team. This is a lively, professional environment. Training in varied admin tasks will be given. Using Word for Windows, Bonus 10% + package. Age 20's.

TEL: 071 929 1281 OR FAX YOUR CV 071 621 0985

MONUMENT (REC CONS).

FIRST CREME

JUNIOR SECRETARY £11,000 for major City firm. Career prospects await a bright, young secretary with sound education, secretarial skills plus 6-12 months. Career Design 071-499 0889.

COLLEGE TO CAREER

INTERIOR DESIGN to £11,000. Prestigious company needs outgoing, articulate and stylish young secretary. Suit college leaver eager to learn and develop their role. Age 18+. 80 wpm typing & WP. Shorthand useful only. Please call 071 637 3212 Summers By Two Recruitment Consultants.

SUPER SECRETARIES

A BOOM! £16,000, a superb opp. for someone looking to grow with this young Prop. Company, that is involved with the most exciting projects. Exc speech & presentation a must for constant client contact as are good org. & sec skills. 60 wpm typ, 90 sten. Wordperfect 5.1. Age 20-35. Imm. start. W/e based. Anderson Hoare Rec Cons: 071-824 8821.

ADMIN Assist with facilities management exp. A' level /graduate with typ for prestigious co. in City. Good common and admin. skills, age 25-35. Sal £18,000 neg. Call 071 377 2666. Secretaries Plus - rec cons.

A great secretarial position Now in either Human Resources or Management Consultancy. Full involvement, extensive people contact. c£14,500 Tel: 071 493 8969 (Options Rec Cons).

ART - Super one off position - well known public Gallery req's sec with S/H and gd typ to work for dynamic marketing exec. Plenty of involvement with exhibitions. Good lal manner & organisational skills. Age 20-35ish. £14,500. Norman Sharp Rec 071 222 8091.

£20,000 + Bonus + free parking. True PA role for star sec with S/H/exp at board level to major Plc companies. Working 1:1 in delightful Knightsbridge premises. Unflappable and discreet. Age 30's-40ish. Norma Sharp Rec 071 222 8091.

CHEERFUL secretary is needed to work for a friendly Trade Association based in the City. This is a maternity contract to start immediately and end in the middle of May. WordPerfect 5.1 is essential, no shorthand preferably City experience and you must be used to a small office environment. Hours 9-5. Spacious and inviting offices, salary between £16,000-£19,000 on a pro-rata basis. Age 24-40. Please contact Annie Houstoun at Crone Corkill for an immediate interview on 071-377 8827.

CORPORATE FINANCE - £19-20k package. Two brilliant Directors seek a resilient, lively and hardworking secretary to become the linchpin of their team. Duties include: Client liaison, diaries, travel arrangements etc. This area of Banking requires a special calibre: high achievers who are well-spoken, well-presented, enjoy a secretarial role, are prepared to work longish hours and have the desire to earn an excellent salary. Previous banking experience is not essential. Preferred age 21-35. Call Cross Selection on: 071-377 8600 or Fax: 071-377 8699.

SUPER SECRETARIES

CAREER P.A. £18K - One to one role within prestige City Finance Co alongside dynamic Snr Director. Every opportunity for involvement, autonomy and progression. Rusty Sh. adv., age 27-40. 071 495 4767 L & W Recruitment.

COVENT GARDEN based international investment management organisation with our head offices in Los Angeles is seeking a lively secretary with excellent WordPerfect 5.1 to provide a comprehensive service to our Marketing and Client Relations department. You will be thrown in at the deep end typing reports, questionnaires and correspondence as well as helping with general office duties. Starting salary circa £14,000 with attractive benefits including commuting allowance, private health, 13th month salary & non-contributory pension scheme. Confident, outgoing personalities aged 20-30 years with fast accurate typing of 70 wpm should send their C.V and a covering letter to Anna Reynolds, Capital International Limited, 25 Bedford Street, London WC2E 9HN.

EFFICIENT secretary/PA required for small, expanding, high profile PR company, NW1 location. Relevant experience advantage. Salary from £14,250. CV to Box No 4914

£26,000 + full banking package. PA role for good humoured prestigious City Banker. Fluent German essential + 2 yrs exp. English S/H. Call 071 377 2666. Secretaries Plus - rec cons.

HEATHROW area - £20,000+. Highly successful expanding IT company needs a dynamic secretary for two top Directors specialising in human resources and finance. Speed, commitment and a hard working attitude are vital to fit into this hard flying, fun team. Fast audio/shorthand/wp skills (100/70) and good experience of Apple Mac essential. Car owner necessary. Good benefits + overtime and pension. Please call Elizabeth Wood now on 071-434 4812, Crone Corkill Recruitment Consultants.

IMMEDIATE Opportunity for versatile team spirited PA/Sec. Mid 20's. Late 30's with some SH + WP 5.1 for West End Property entrepreneur. The friendly environment and lots of client contact add to total involvement in this diversified role. c£16,500 pa. Joyce Guiness Partnership 071-589 8807 (day).

INTERNATIONAL Classic car showroom, Knightsbridge, needs you. Valuable team member. Efficient. Speedy. Computer literate. Audio typing or shorthand essential. Tel: 071 235 0017 day / 0836 268 581 evenings.

LEGAL SECRETARY regd. immed. by West End firm. Thorough knowledge of WPS.1/6.0 and legal exp essential. Good long term prospects. Send CV to Terrance Drew, Southcombe & Hayley, 5 Upper Wimpole Street, London W1M 7TD or fax 071 935 8518.

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SEC/ADMINISTRATOR: Newly reopened Residential Estate Agency office in Islington requires capable and flexible secretary to join its team. The ideal candidate will have accurate secretarial skills and a methodical approach, be computer literate with a good working knowledge of Wordperfect 5.1 and Wordperfect for Windows. Salary circa £12,000. Please telephone Andrew Towler on 071 354 2480 or alternatively fax your CV on 071 354 8570.

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An experienced legal secretary 25 plus required to work for a busy Partner dealing with T.V. and film. Must be organised, fast, efficient and conversant with WordPerfect 5.1. An entertainment background preferred. Write with C.V. to **Mr. A Thompson, Green Garden House, St. Christophers Place, W1M 5HD, stating current salary.**

LEGAL SECRETARY required to assist Partner with his commercial case load including some property work. Applicants must be able to demonstrate experience in these areas and be able to work accurately and quickly when under pressure. Experience of Wang OIS/Wordperfect would be an advantage. Good telephone manner also required. Salary: £16,750. Nearest Tubes: Highbury & Islington/Angel. Apply in writing only to Darina Gowan, Myers Wrightson, 328 Upper Street, Islington Green, London N1 2XQ. Phone: 071 354 3000

PA/SEC required to work for a Partner in a small West-End Law Firm who specialises in the communications sector. Your varied duties will include diary and travel arrangements, correspondence, reports and personal work. Essential qualities are a strong personality, team spirit and a sense of humour. You will need a solid CV, at least 3 yrs legal exp, min 8 O'levels. Skills 60+ wpm typing/Wordperfect. Age 25-35. Please call Katy on 071-457 6032. Hobstones Rec Cons.

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BETTRIDGE RD Hurlingham. Must be seen. Sth facing gdn. 4 bed, 2 rec, 2 bth, kit. £260,000 STC Details 071 382 0773.T

BISHOPS PARK, SW6. Really good family hse in this quiet & popular location. Well dec throughout with 50' sth fcng gdn & formal dining rm. 4 beds, 2 baths (1 e/s) dble recep, dining rm kit gas ch £280,000 f/h George Stead 071 731 8480

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GREVILLE PLACE, NW6 Well presented 3 bed 2 bath 2 storey house F/h £349,000

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GOLDEN LANE EC1 2 beds, 2nd flr. rec. kit/din. balc. £74,000 Ref:212. NPI 071 432 3244

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HYDE PK Est Bright F/refurb lnt des 2 bed 2 marble bth flt with views mod port'd blk £245,000 Parkers 071 724 4455

LADBROOK GROVE W10 3 bed Mais, good cond. Long lse, rec. kit, balc. Ent ph. £82,000 Ref:85. NPI 071 432 3244.

LITTLE VENICE/Maida Vale. The specialist local agents Vickers & Co 071 289 1692

SE1 Charming Grade II 5 bed hse S/c flat. Division Bell & Conservation areas. Patio gdn. sun roof. conv. tubes. £189,000 081 670 4275/ 071 928 3789

SW4. My buyer made redundant. I have bought neso to sell. 4 bed house/mature s fcng gdn/dble sit rm/lux kit (19 elec points). dishwash. mass store/lge util rm, wash mach. tum dry/lux bthrm/shwr rm/ 3 wc's/fit carp/s cb/ loft/ cellar/some furn & ctns/4 tel lines. 12 pls/chan TV. Was £125,000 now £112,000. 071 738 3887

UPPER NORWOOD SE19 2 bed. Long/lease. Reception, kitchen, bathroom, garage. £54,700. Ref:102 NPI 071 432 3244

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THE TIMES THE SUNDAY TIMES
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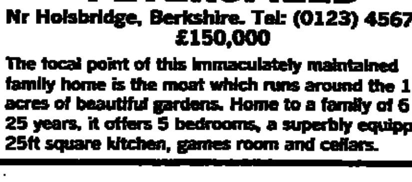
DUE TO OVERWHELMING RESPONSE THE TIMES AND SUNDAY TIMES ARE OFFERING THE PRIVATE PROPERTY WEEKEND SPECIAL FOR THE LAST TIME IN 1993!

SATURDAY 27th NOVEMBER AND SUNDAY 28th NOVEMBER

★ Write a story in no more than 40 words letting our readers know about your home and how you can be contacted
★ Send us a photograph of your home to include in your advertisement in the Times
★ The Times is continuing to offer a discounted price of only £100 + VAT (normal price £300 + VAT) for your first advertisment on Saturday 27th and a further "Double" discount of only £50 + VAT for a second lineage advertisment appearing on Sunday 28th November.

EXAMPLE

Saturday 27th November



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The focal point of this immaculately maintained family home is the moat which runs around the 1.5 acres of beautiful gardens. Home to a family of 6 for 25 years, it offers 5 bedrooms, a superbly equipped 25ft square kitchen, games room and cellars.

Sunday 28th November

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SW20 Conserv. Area. Circa 1880's det. hse. former stables. 3 rec. kit/bkst. 3/4 beds. 3 baths (2 en suite). Secl s/w facing part walled gdn. D grge with elec drs + addnl 2 car parking. £375,000. 081 542 4444.

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L VENICE Bright 3 bed 2 bath dbl rec. kit/bkfast rm, excl cond Views comm gnds £297,500 Lse 121 Parkers 071 724 4455

MAIDA VALE Gd cond. raised grnd flr Victorian mansion flat. 2 bed. recep. ff kit. Victorian bath. CH. nr tube. £92,000. 071 289 8429

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N1 Close upper street. 4 bed house: 2 bathrooms, 26 ft recep. pretty garden. 10 mins city. £295,000 Tel 071 226 8960.

PADDINGTON W2 3 bedroom. recep. kit. bath. Gge. £68,000. Ref 443. NPI 071 432 3244.

PETERBOROUGH ESTATE SW6. Perrymead Street. Split level mais in very good cond. Stylish recep rm with fireplace. light & airy atmosphere. 2 beds. kit, bath. Balcony. Gas ch. Long lse. £149,950. George Stead 071 731 8480

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WANTED House: Kensington, Chelsea, Notting Hill, Hampstead, £225-£325k. gge, freehold essential. Box No 4924

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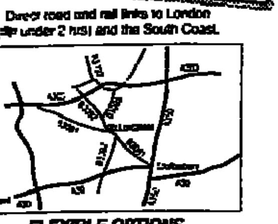


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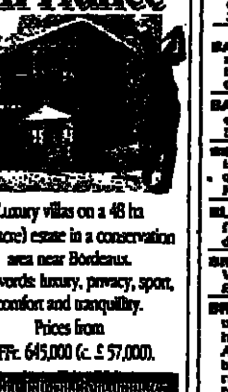
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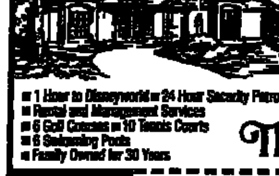
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Your next move with the Budget in mind

What will the Chancellor's statement mean for the homeowner? Rachel Kelly considers some informed speculation from experts

Homeowners are nervous. The Budget is nearly upon us — a prospect which has led to a slowdown in the market, agents say. "Sellers are casting a nervous eye ahead to November 30," says Peter Miller, of the Royal Institution of Chartered Surveyors. "The market is erratic," warns Peter Cliff, of the National Association of Estate Agents (NAEA). "Pre-Budget gloom dominates."

The secrets of Kenneth Clarke's red despatch box are clearly hidden to all but him, but housing experts are busy predicting his possible moves and lobbying for some new stimuli to the market.

First-time buyers should be given stronger incentives, and the business expansion scheme replaced with a project that will help lenders bring repossessed properties back on to the market, the housing lobbyists say.

The most obvious and probably most relevant changes to the owner-occupier market would be a shift in interest rates, changes to tax relief on mortgage interest rates and a reduction in income support to unemployed mortgage payers. Changes could be afoot too in the housing associations' budget.

Other fiscal changes would clearly affect the housing market. As David Goldsworthy, president of the NAEA, says, if homeowners are jittery about a further reduction in Miras, they are just as nervous about the possibility of an increase in income tax.

He says: "Whatever measures the Chancellor takes to revitalise the fortunes of Great Britain plc will have a direct influence on the confidence of the British people, and confidence is a major factor which has been missing from the UK property market over the past four years."

That caveat in mind, here is *The Times* guide to the likely housing measures in the Budget.

INTEREST RATES

THE Chancellor has been subjected to a barrage of lobbying from those in the housing world to cut rates. The Council of Mortgage Lenders is calling for an unspecified cut in the minimum lending rate, but is doubtful the Chancellor will act positively. The National Association of Estate Agents (NAEA) is urging a cut in interest rates of 2 percentage points but is also pessimistic.

If the Chancellor opts to cut interest rates by 1 percentage point it is unlikely that the full benefit of this would be passed on by mortgage lenders, says the NAEA. Many of the best fixed-rate deals now on offer already assume an interest rate cut in the Budget.

Lenders would probably trim mortgage rates by between 0.5 and 0.75 of a percentage point, giving the average mortgage payer with a £50,000 mortgage an additional £5 to £7.50 a month in his pocket; hardly enough in itself to stimulate the current precarious market.

A cut in the minimum lending rate of 2 percentage points would give the lenders greater flexibility to cut mortgage rates by up to 1.5 percentage points, their savers' interests not withstanding, giving the average mortgage payer an extra £15 a month (table on right).

TAX RELIEF

NEARLY 10 million householders claim Mortgage Interest Tax Relief at Source, better known as Miras. In his final budget, Norman Lamont, the former Chancellor, cut Miras from 25 per cent to the new 20 per cent threshold, but delayed its introduction until April, 1994. The National Association of Estate Agents (NAEA) says that it is likely that the average homeowner will be about £10 a month worse off following the introduction of the Miras change.

Under the existing system, the first £30,000 of a mortgage is eligible for tax relief on the interest paid at 25 per cent. At the current going interest rate of 7.99 per cent, a £30,000 mortgage attracts interest of £2,397 a year — or £199.75 a month. Deduct £49.93 for tax relief and the mortgage payer is charged £149.82 a month in interest alone.

Mr Lamont's decision to reduce tax relief to 20 per cent means that the tax relief available for mortgage payers falls from £49.93 a month to £39.95 — leaving those with a £30,000 mortgage some £10 a month worse off.

Should Kenneth Clarke reduce Miras even further, and perhaps defer the implementation of any change, it is likely that the housing market would take a further step into the dark. This is against a backdrop of a gradual erosion of the benefits of Miras as the limit stays at £30,000, while house prices resume their inevitable upward trend.

The Council of Mortgage Lenders (CML) says that it expects no change on tax relief, but adds that if Miras was adjusted mortgage holders could be £40 to £50 worse off. Adrian Coles, the CML director general, says: "Any change to tax relief would have a very severe impact on the already battered confidence in the market."

Peter Cliff, of the NAEA, says that the outlook would be grim if tax relief disappeared altogether. "The market is on a knife edge; we need to push on and allow it to move ahead. I do not even want to contemplate what would happen if tax relief was removed," he says.

The Royal Institution of Chartered Surveyors (RICS) does not want to see any immediate change in tax relief, but would like to see it phased out gradually over a number of years. James Rebbeck, of the RICS, says: "Any change now would create uncertainty. If it is gradually reduced until the benefit is negligible before it is abolished, people will not notice."

It was rumoured two months ago that the government was planning to stop tax relief for all new purchases from April 1995. Such long-distance cut-off points would be mistaken, the RICS says. "If you give a long deadline, it distorts the market. There is a rush to buy just before, and then a famine. We have seen it happen before."

INCOME SUPPORT FOR BORROWERS

THE Council of Mortgage Lenders (CML) fears the government is preparing to abolish government income support for unemployed mortgage holders, and replace it with a private market in unemployment insurance. The National Association of Estate Agents thinks any change would have a small impact on the market, as the unemployed are not usually in the buying cycle. But it would have an effect on confidence.

INHERITANCE TAX

THE National Association of Estate Agents (NAEA) is calling for the inheritance tax threshold to be raised from £150,000 to £200,000. Peter Cliff, of the NAEA, says: "You don't have to be rich to have to pay this tax."

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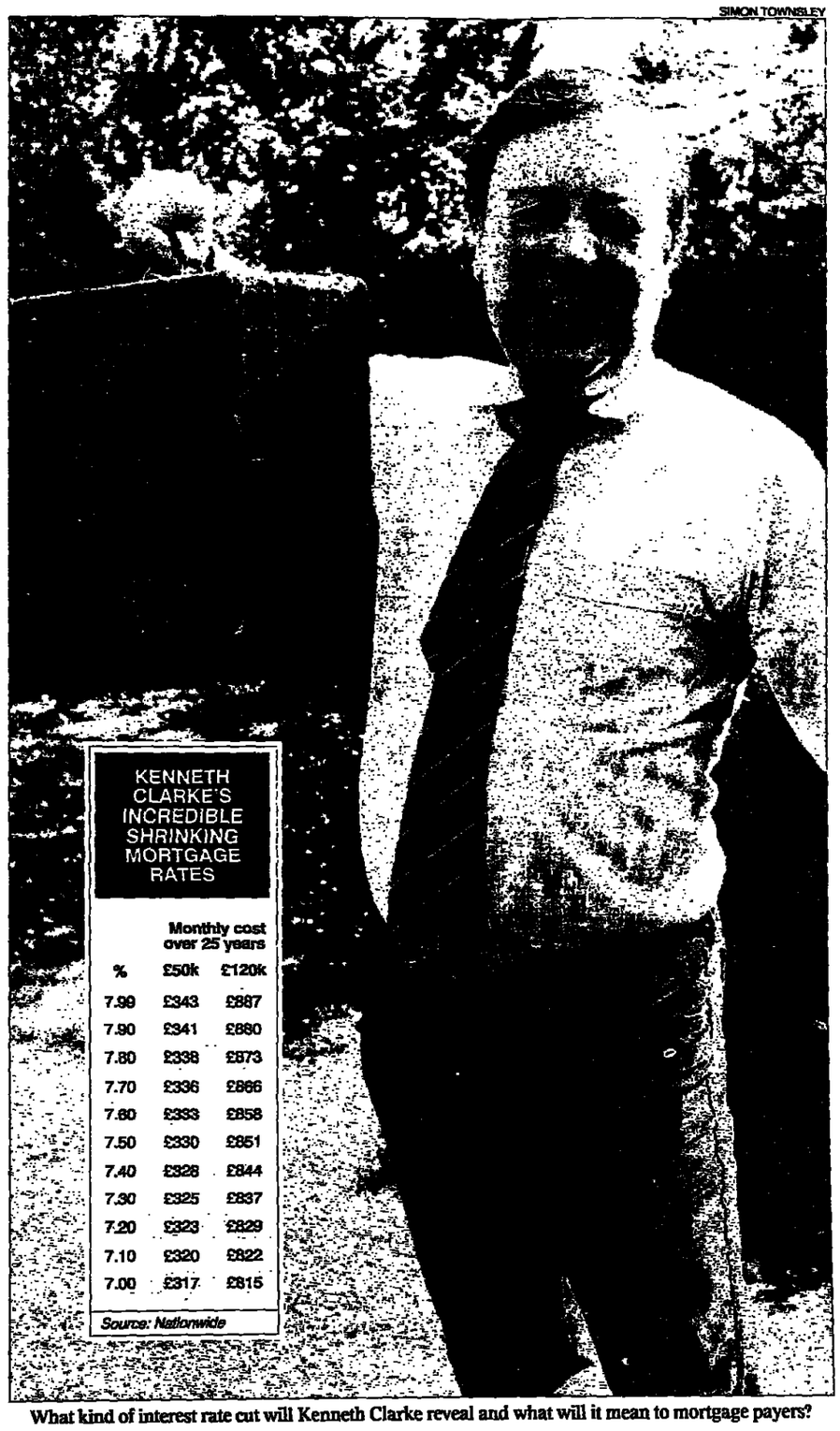
THE National Association of Estate Agents (NAEA) wants to see positive action to make investment for landlords more attractive and so increase the number of rental properties on the market. The NAEA proposes tax relief for landlords at the highest rate set against rental income. Peter Cliff, of the NAEA, says: "Historically, house prices for some are still high, so there is still a demand for rented property." The Association of Residential Lettings Agents is lobbying for investments in rentals to be free of income and capital gains tax.

SOCIAL HOUSING

HOUSING associations fear the Chancellor is planning to cut up to £300 million from its 1994/95 budget of £1.8 billion for housing associations grants. This would effectively mean a reduction of 9,000 homes in The Housing Corporation's target of 36,000 new homes to be built.

Additional research by Jennai Cox

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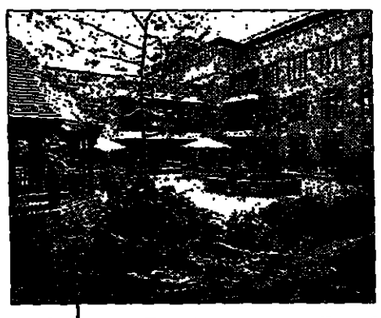


What kind of interest rate cut will Kenneth Clarke reveal and what will it mean to mortgage payers?

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Determined Wales tired of the crying game



Giggs: vision

BY KEITH PIKE

SO IT comes down to the wire for Wales again. In three previous World Cup qualifying campaigns, they have tripped over it. The world, it seems, expects them to stumble again.

Not, though, in the Principality itself, and especially not in its capital city, where tonight Cardiff Arms Park stages the most important match in Welsh football history, against Romania. On the busy streets that surround the national stadium, they say that too many tears have already been shed over their team and World Cup failure.

They cried in 1977 when Wales lost to Scotland at Anfield, when Joe Jordan's blue-shirted arm stretched up and, disbelievingly, Wales themselves were punished by a penalty. They cried in 1985, too, when another contentious penalty decision at Ninian Park meant the Scots went through again at Wales's expense. And in 1981, a floodlight failure at the Vetch Field in Swansea foreshadowed Wales's inability to beat Iceland and eventual elimination.

Both the ticketless and the 40,000 inside the stadium who will try to roar them on to their first finals since 1958, believe it cannot happen again. Terry Yorath, the Wales captain that night at Anfield and now their manager, believes so, too.

A fatalist, he said after his side was outclassed 5-1 in Bucharest 18 months ago that Wales would need to win their last game to qualify, and would do so. His conviction is as unswerving today as it was then.

GROUP FOUR

	P	W	D	L	F	A	Pts
Belgium	9	7	0	2	16	5	14
Romania	9	6	1	2	27	11	13
RCS	9	4	4	1	21	9	12
Wales	9	5	2	2	18	10	12
Cyprus	10	2	1	7	8	18	5
Faeroe Is	10	0	0	10	1	38	0

Yet, desperate as he says he is for Wales to get that victory — a one-goal margin would be enough, providing Belgium take a point off the Representation of Czechs and Slovaks (RCS) in Brussels, a two-goal win would be necessary if the RCS were to win — Yorath is looking beyond tonight.

The FA of Wales has already profited by some £2 million in this campaign. It stands to make twice as much again should Wales qualify, money that will be channelled into the development of the game at the junior level. "The players and I have got the responsibility of doing for Welsh football what nobody else has been able to do, to grab hold of it by the roots and start pulling it up," Yorath said. "To me, that is the be all and end all of the match."

For the players entrusted with fulfilling Yorath's mission, it is understandably less so, particularly for the nine players in the squad aged 29 or more. The likes of Southall, at 35 still the best goalkeeper in Britain according to Yorath, and who will be winning his 71st cap, and Rush, 31 and his country's record goalscorer, have personal aims. For them, Horne, Phillips and others, this match surely represents a last chance of a place on the world stage.

That their best hopes rest on the slim shoulders and twinkling feet of a teenager is indisputable. Ryan Giggs was only six when Rush made his Wales debut. Now 19, he has the pace and vision to create as well as venom in his finishing. "Like all geniuses, it is just the one flash you are looking for from him," Yorath said.

The head, and history, says Hagi's skills and Raducioiu's finishing will earn Romania the point they need. The heart votes for Wales. We will know soon enough.

WALES (1-4-3-2, probable): N Southall (Everton) — A Melville (Sunderland) — D Phillips (Nottingham Forest), E Young (Crystal Palace), K Symons (Portsmouth), P Bodin (Swindon Town) — R Giggs (Manchester United), B Horne (Everton), G Speed (Leeds United) — I Rush (Liverpool), D Saunders (Aston Villa).
ROMANIA (4-4-2, probable): F Prunea (Dinamo Bucharest) — D Petrescu (Genoa), G Popescu (PSV Eindhoven), M Belodedici (Valencia), D Prodan (Steaua Bucharest) — I Sabau (Brescia), I Dumitrescu (Steaua Bucharest), G Hagi (Brescia), D Munteanu (Cercle Brugge) — M Lacatus (Steaua Bucharest), F Raducioiu (Milan).
Referee: K Rothlisberger (Switzerland).

SPORT IN BRIEF

Scottish youngsters victorious in Malta

KEVIN Thomas, the Heart of Midlothian forward, scored the only goal of the match, after 16 minutes, as Scotland's footballers beat Malta in a European under-21 championship qualifying match at Corradino yesterday. In a morale boost for Graham Taylor and the senior England squad, who are relying on Poland beating Holland in their World Cup match tonight, the Polish under-21s beat Holland 2-0 in Pniewy in the same competition.

Andy King, the former Everton, Queens Park Rangers and Luton Town player, has been appointed the manager of Mansfield Town, of the third division. Billy Dearden, who has been caretaker manager since September, will stay with the club as King's deputy.

David Kohler, the managing director of Luton Town, has agreed in principle to an £800,000 takeover bid from a consortium headed by the former Fulham and Millwall forward, John Mitchell.

Parrott moves clear

SNOOKER: John Parrott's liking for the Preston Guild Hall continued yesterday during the opening session of his second-round match with Tony Knowles in the Royal Liver Assurance United Kingdom championship. Parrott, the 1991 champion, moved towards the last 16 by confidently building a 7-1 lead over a player who has a history of heavy defeats against him. Having prevailed in 11 of their 12 previous meetings, including a 13-1 rout on the way to winning the 1991 world title, it was no surprise when a dominant Parrott kept the scoreboard operator busy with breaks of 72, 53, 89, 77, 40, 52 and three more runs over 30. Parrott needs two frames for victory when play resumes this afternoon.

Havant's tough draw

HOCKEY: Havant have been given a difficult tie, away to Stourport, in the fourth round of the Hockey Association Cup, the draw for which was held yesterday. Havant won the league encounter 1-0. Hounslow, the holders, and Teddington, last season's runners-up, have also both been drawn away, Hounslow at Old Kingstonians and Teddington against Crostyx.

FOURTH ROUND DRAW: Barford Tigers v St Albans; Beeston v Purley; Bloxwich v Trojans, Bournville or Bluehearts v Isca; Bromley v Coventry and North Warwickshire; Crostyx v Teddington; East Grinstead v Edgbaston; Firebrands v Cannock; Formby v Warrington; Harleston Magpies or Cambridge City v Harrogate; Notts Gregory v Reading; Old Kingstonians v Hounslow; Old Loughtonians v City of Portsmouth; Southgate v York; Stourport v Havant; Surbiton v Welton.

Marshall tests Jansher

SQUASH: Peter Marshall, the England No 1, took Jansher Khan, the world champion, to five sets before bowing out of the Qatar International Championship in Doha yesterday. Marshall, 22, showed skill and courage in a 96-minute semi-final before going down 14-15, 15-12, 15-6, 12-15, 15-4. Marshall clinched the first-game tie-break with a forehand cross-court nick from 9-5 down and took the fourth with a backhand drop-shot after leading 5-0. After being outplayed in the deciding set, Marshall said: "I was not quite good enough but it gives me confidence for the world championships."

Gregory back at Salford

RUGBY LEAGUE: Andy Gregory, the former Great Britain scrum half, returned yesterday to Salford, the club where he had trials as a 17-year-old and his playing career began. His best years are behind him, but the move comes as a welcome relief to Gregory, 32, after a poor 18-month spell at Leeds. He will play at Hull Kingston Rovers on Sunday. "His commitment and skill will reap rich dividends for the side; age doesn't come into it," Garry Jack, the Salford player-coach, said. After watching Salford beat Leeds in the Regal Trophy on Saturday, Gregory decided against the offer of an alternative move, to Wakefield Trinity.

Officials go on strike

ICE HOCKEY: National Hockey League referees and linesmen went on strike for the first time on Monday. The officials, who have been without a contract since the beginning of the season, are demanding a 60 per cent increase on starting salaries of $50,000 (£34,000) for referees and $33,000 (£23,000) for linesmen but have been offered 29 per cent by the league. On Friday night they voted unanimously in favour of strike action. Replacement officials from minor leagues were used to allow play in three games on Monday — Montreal at Ottawa, Edmonton at Toronto and Winnipeg at Calgary.

Belfast takes centre stage in all-Irish showdown

BY PETER BALL

ACROSS Europe tonight, national football teams will be competing in a series of mini cup finals, with places in the 1994 World Cup finals awaiting the winners.

In Cardiff, Milan and Seville, the passion will be intense, but the focus of the world media's attention will be the Irish derby in Belfast, even though only one team, the Republic of Ireland, can still qualify.

If the Republic make history by winning in Belfast for the first time, their manager, Jack Charlton, will thus take them to the World Cup finals for a second successive time. If they draw, their fate will then depend on the result from Seville, where a win for Denmark or Spain would still send Ireland to America, but where another draw would be the end of the dream.

It is thus a dramatic sporting occasion, but the media attention reflects political considerations. The deaths in the past month of more than 20 people from sectarian violence in Northern Ireland raised serious questions about the wisdom of holding the match at Windsor Park. Things have been relatively quiet for more than a week, however, and with security in Belfast tight, all being well, tonight's game will be just a football match.

But it will be some match. There is enough surrounding the game to ensure that there is an extra edge beyond that which even a match deciding World Cup qualification would have.

It is Billy Bingham's farewell match as Northern Ireland manager after 18 years which gave him good claim to be considered the most successful British international manager after Sir Alf Ramsey.

His pointed remarks about his team being from Northern Ireland rather than mercenaries — 13 of his 18-man squad were born within the province, while only six of the Republic's 22 were born there — stirred things a little more, though yesterday Bingham denied that that was his intention. "But going back to great great grandfathers is ridiculous — if you go back far enough, you'd end up with the Geordies all playing for Norway."

Charlton refused to be drawn. He has concentrated on keeping his team's minds on the match, when there is expected to be a tense, probably nakedly hostile atmosphere.

"They will need to pick players who can take it," Bingham said. "We didn't have any support in Dublin, and my players got a hostile reception — they had to put up with a lot there."

In their two previous games in Belfast, Ireland have never scored a goal, let alone won. But for both of those meetings, Northern Ireland had a stronger, more experienced side than now.

After the break-up of his outstanding team, Bingham has rebuilt his side successfully, but a comparison of this evening's teams reveals a significant gap in class. It is hard to believe that Ireland will not make that count.

Suggestions that Charlton's team has peaked and is in decline received an airing after the defeat by Spain last month which left them needing to win tonight to be sure of qualification. But that result probably owed more to Charlton's tactical decision to pack midfield to compensate for the absence of Aldridge and Townsend. He will not make that mistake this time.

Northern Ireland's success has come from imposing their British style of play on Continental opposition; against Ireland, who play the same game with better players, that is less likely to be rewarding. In Dublin, Townsend and Keane overpowered Northern Ireland's midfield and Niall Quinn dominated Alan McDonald, and there is no reason to expect a markedly different outcome this time.

GROUP THREE

	P	W	D	L	F	A	Pts
Denmark	11	7	4	0	15	1	18
Spain	11	7	3	1	26	4	17
Ireland	11	7	3	1	18	5	17
N Ireland	11	5	2	4	13	12	12
Lithuania	12	2	3	7	8	21	7
Latvia	12	0	5	7	4	21	5
Albania	12	1	2	9	6	26	4

Quinn a striking contradiction

Peter Ball profiles a player with a conscience that extends far beyond mere scoring of goals



Quinn, the Republic of Ireland forward whose playing style is as uncompromising as his principles about the caring side of life. Photograph: David Rogers

Caring is not generally the first word that springs to mind when attempting capture the spirit of sportsmen. In Eysenck's personality profiles, they more often fit the egotistical extrovert than altruistic personality, but Niall Quinn, tall, with dark good looks, a quick intelligence and all the obvious trappings of success, is the exception.

He cares, of course, about his football, and about his country. "There is nothing to equal scoring a goal for your country," he said when it was suggested that as somebody who cares about style he might enjoy playing for City more than Ireland. He is a pivotal figure as the Republic of Ireland attempt to book their passage to the World Cup finals tonight, and if he gets the goal that books their passage to the United States, he will be ecstatic.

But he also cares about fairness, politics and the homeless. He reads avidly — on the plane to Latvia in the summer he was enjoying *Paddy Clarke Ha Ha Ha* soon after publication — the first sighting of a Booker prize winner being read on a football trip, certainly before its nomination for the prize.

His interest in politics and his commitment to working for the homeless began to develop when he was a teenager at Arsenal. The commitment has never left him.

Fairness matters to Quinn. While most Irish football followers would have been happy if the game had been switched from Belfast, Quinn is uneasy at the suggestion. "If we took them to Manchester and won, there would have been the niggling doubt that it was unfair," he said. "We need to play in Belfast."

Again, when Peter Reid was dismissed by Manchester City only four games into the season, he did not think that was right. Neither did other players, but it was Quinn who said so. No weak-kneed liberal, he. "I'm not afraid to say what I believe," he said.

What he thought when Reid went was not just that City were off the rails, but that his own game was going nowhere too, another view that distinguished him from most footballers, who tend to shy away from self-analysis, and certainly from self-criticism.

"I felt that 18 months ago I was doing more on the pitch, trying things and exciting people, and scoring more goals," he said. What it came down to was that, more and more, City had used him just as a big man to hit with long balls.

"Peter Reid and Sam Ellis never said, 'hit long balls for Niall'," he said. "But what they did say was, 'if there's nothing on, rather than risk losing it, look for Niall', and if you say that to players, they will take the easy way out."

Reid's dismissal made him wonder whether it was time to go, and he requested an interview with the chairman. But Peter Swales avoided Quinn for two weeks, giving time for his love of Manchester and his rapport with City supporters to change his mind.

"I got upset for a week," Quinn said. "But one bad week is not bad in four years, is it?" More important, there was also time for Brian Horton to work the oracle, and he has done so.

Although results have been inconsistent, City are once again playing the stylish passing football always associated with Manchester, and Quinn is thriving.

"I'm getting scoring chances again, and laying them on for others again," he said. "Since Brian Horton came I've scored five goals and probably made the same number, and I'm getting the feelings of excitement I had 18 months ago."

That satisfaction at involvement in all-round play is unlikely to be repeated at international level. "At my club I've got to get involved in the build-up, to play other players in, but Jack sees the old-fashioned type of centre-forward and doesn't want me to do that," he said. "He says, 'don't you get involved in the donkey work, you get to the far post'. But I would never argue about the way I play for Jack." That is just as well.

McKinlay asked to show club form

BILLY McKinlay, the most productive midfield player in Scotland this season, will be asked to mine a rich seam of scoring form in Malta today to help secure Craig Brown his first international victory — and probably his job.

If McKinlay, 24, who has scored nine goals for Dundee United, can rise to the challenge, it will almost certainly rubber-stamp Brown's appointment as the permanent national manager.

McKinlay is one of two newcomers — Rob McKinnon, of Motherwell, is the other — in a youthful Scottish team designed as a prototype for the European championship qualifying competition next year.

"It's been an incredible season for me," McKinlay, who might have won his first cap sooner had it not been for a broken leg which kept him sidelined for a year, said.

Brown is not naming his team in advance, but confirmed that McKinlay and McKinnon will make their debuts, with Colin Hendry returning to collect a third cap. He has been a long-time admirer of McKinlay's direct, elegant play and McKinnon's more robust, aggressive style at club level.

"Billy was the mainstay of the Scottish under-19 side I took to Chile a few years ago, then he played brilliantly for the under-21s," Brown said. "This is simply the natural progression for him. McKinnon won't be asked to do anything he doesn't do for his club and I can see both of them as potential long-term prospects."

Paul McStay, the Celtic captain, has been ruled out with a recurrence of a hamstring injury, leaving Brown without eight of his original choices.

GROUP ONE

	P	W	D	L	F	A	Pts
Italy	9	6	2	1	21	7	14
Portugal	9	6	2	1	18	4	14
Switzerland	9	5	3	1	19	6	13
Scotland	9	3	3	3	12	13	9
Malta	9	1	1	7	3	21	3
Estonia	9	0	1	8	1	23	1

TODAY'S FIXTURES

FOOTBALL

Kick-off 7.30 unless stated

World Cup
Final round of qualifying games
Group one
Malta v Scotland
(at Ta 'Qali Stadium, Valletta; 5.0)..
Group two
San Marino v England
(at Bologna; 7.0).....
Group three
Northern Ireland v Ireland
(at Windsor Park, Belfast; 8.0).....
Group four
Wales v Romania
(at National Stadium, Cardiff; 7.15)
European under-21 championship
Group two
San Marino v England
(at Serravalle; 5.0).....
DIADORA LEAGUE: League Cup: Second round: Molesey v Staines; Sutton United v Bognor Regis.
BEAZER HOMES LEAGUE: Midland division: Clevedon v Forest Green Dr Martens Cup: Second round: Salisbury v Weymouth.
NORTHERN PREMIER LEAGUE: Challenge Cup: First round: Warrington v Lancaster.
NORTHERN COUNTIES EAST LEAGUE: President's Cup: Brigg v Harrogate RA.
JEWSON LEAGUE: Premier division: Stowmarket v Haverhill.
PONTINS CENTRAL LEAGUE (7.0 unless stated): First division: Aston Villa v Notts County; Blackburn v Bolton; Manchester Utd v Coventry; Newcastle v Leeds; Nottingham Forest v Liverpool; Wolverhampton v Sheffield Utd; York v Derby. Second division: Blackpool v Scunthorpe; Grimsby v Middlesbrough; Huddersfield v Mansfield (7.30); Tranmere v Barnsley.
NEVILLE OVENDEN COMBINATION: First division: Ipswich v Millwall; Luton v Arsenal (2.0); Portsmouth v Southampton (7.0). League Cup: Cheltenham v Swansea; Hereford v Birmingham; Plymouth v Yeovil; Torquay v Bournemouth.

RUGBY UNION

Club match
Oxford University v
Major R V Stanley's XV (3.0).....

RUGBY LEAGUE

Stones Bitter championship
Leeds v St Helens.....

OTHER SPORT

BASKETBALL: League Trophy (8.0): Guildford v Hemel Hempstead; Sunderland v Manchester.
SNOOKER: Royal Liver Assurance UK championship (Preston).
TENNIS: LTA women's satellite tournament (Swansea).

FOR THE RECORD

FOOTBALL

EUROPEAN UNDER-21 CHAMPIONSHIP: Group one: Malta 0, Scotland 1 (Thomas 16) Group two: Poland 2, Holland 0

	P	W	D	L	F	A	Pts
Poland	10	7	0	3	26	10	14
Turkey	10	6	2	2	15	10	14
Norway	10	6	1	3	20	11	13
England	9	3	3	3	16	8	9
Holland	10	3	2	5	11	14	8
San Marino	9	0	0	9	1	36	0

REMAINING MATCH: Today: San Marino v England.
Late results on Monday
FA CUP: First round: Yeovil 1, Fulham 0.
DRINKWISE CUP: Second round: Kidderminster 3, Stafford 0.
NEVILLE OVENDEN COMBINATION: First division: Oxford Utd 0, Portsmouth 0; West Ham 4, Norwich 1.
NORTHERN PREMIER LEAGUE: Premier division: Emley 1, Droylsden 1. First division: Curzon Ashton 0, Radcliffe 0; Guiseley 1, Worksop 1. President's Cup: Second round: Hyde 0, Leek 0.
BEAZER HOMES LEAGUE: Premier division: Chelmsford 2, Corby 3, Hednesford 4, Worcester 2.

AMERICAN FOOTBALL

NATIONAL LEAGUE (NFL): Pittsburgh 23, Buffalo 0.

BADMINTON

PEKING: China open championships: Men's singles: Semi-finals: J Suprianto (Indo) bt H Susanto (Indo), 15-10, 15-10; A B Wiranata (Indo) bt H Adbie (Indo), 15-13, 15-4. Final: Supriantо bt Wiranata, 15-8, 5-15, 15-7. Men's doubles: Semi-finals: Chen Kang and Chen Hongyong (China) bt Ha Tae-kwon and Yoo Yongsung (S Kor), 8-15, 15-6, 15-10; P Tsemawmsiana and S Thongsan (Thai) bt G and B Supriantо (Indo), 15-9, 15-10. Final: G and B Supriantо bt Chen Kang and Chen Hongyong, 15-12, 15-12. Women's singles: Semi-finals: Ye Zhaoying (China) bt Pu Ning (China), 11-8, 11-2; Hon Jingna (China) bt W Timur (Indo), 1-11, 11-8, 11-8. Final: Han Jingna bt Ye Zhaoying, 12-10, 11-1. Women's doubles: Final: Wu Yuhong and Chen Ying bt Lin Yanfan and Pan Li, 4-15, 15-12, 15-4. Mixed doubles: Semi-finals: Chen Xingdong and Sun Man (China) bt Ha Tae-kwon and Kim Shin-young (S Kor), 15-12, 15-3; Yoo Yongsung and Chang Hyeok (S Kor) bt Liang Qing and Peng Yun (China), 17-18, 18-16, 15-8. Final: Chen Xingdong and Sun Man bt Yoo Yongsung and Chang Hyeok, 12-15, 15-9, 15-6.

BASKETBALL

NATIONAL ASSOCIATION (NBA): Houston 88, Philadelphia 84.

CYCLING

BORDEAUX: Six-day race: Final placings: 1, A Baffi and G Lombardi (It), 317pts; 2, one lap behind, G Ducos-Lassalle (Fr) and P Biraoletto (It), 374; 3, U Freuler (Switz) and P Pieters (Holl), 338; 4, E De Wilde (Bel) and J Veggerby (Den), 308; 5, three laps behind, B Risi and K Betschart (Switz), 176

HOCKEY

WOMEN'S NATIONAL LEAGUE

	P	W	D	L	F	A	Pts
Leicester	6	5	1	0	10	3	16
Slough	6	3	2	1	8	4	11
Ipswich	6	3	2	1	6	4	11
Sutton Coldfield	7	3	2	2	6	6	11
Hightown	7	3	1	3	10	8	10
Clifton	6	1	1	4	4	7	4
Ealing	6	1	1	4	7	13	4
Chelmsford	6	1	0	5	3	13	3

ICE HOCKEY

NATIONAL LEAGUE (NHL): Montreal 4, Ottawa 2; Toronto 5, Edmonton 5 (OT); Calgary 7, Winnipeg 2.

RACKETS

NOEL BRUCE CUP: First round: Wellington V bt Radley II, 11-15, 15-8, 15-9, 4-15, 15-2; Tonbridge III bt Eton III, 15-1, 15-7, 15-6, Tonbridge IV bt Haileybury II, 10-15, 15-8, 15-2, 15-12; Marlborough II bt Wellington IV, 17-14, 15-1, 15-0; Wellington II bt Charterhouse II, 15-0, 15-0, 15-8; Winchester II bt Rugby II, 15-8, 15-10, 15-3; Marlborough III bt Haileybury III, 15-3, 11-15, 15-3, 15-2; Winchester bt Shrewsbury, 15-8, 15-1, 15-4, 15-4; Harrow III bt Malvern II, 15-7, 15-8, 15-8; Rugby bt Wellington III, 15-9, 12-15, 15-3, 15-4; Malvern IV bt Clifton II, 15-8, 15-6, 15-4. Second round: Tonbridge III bt Wellington V, 15-3, 15-8, 15-4; Tonbridge II bt Malvern III, 15-5, 15-9, 15-11; Tonbridge IV bt Marlborough II, 8-15, 15-9, 18-16, 15-13; Winchester II bt Marlborough III, 15-3, 16-16, 15-7, Winchester bt Harrow II, 15-1, 11-15, 15-8, 15-9; Eton II bt Harrow III, 11-15, 15-3, 15-7, 15-7.

REAL TENNIS

BRITISH WOMEN'S HANDICAP CHAMPIONSHIP: First division (under 40 handicap, at Holyport): Semi-finals: P Lumley bt M Allen, 6-5, P Danby bt P Wilson, 6-4. Final: Lumley bt Danby 8-6. Second division (handicaps of over 40, at Oratory School): Semi-finals: H Dey bt A Elcox, 6-5; L Air bt D Ingham, 6-4. Final: Air bt Day, 8-4.

RUGBY LEAGUE

REGAL TROPHY: Second round: Hull KR 12, Castleford 16.

RUGBY UNION

TOUR MATCH: Scottish Development XV 12, New Zealand XV 31 (at Myreside, Edinburgh).
CLUB MATCH: Cancelled: Briton Ferry v Neath

SNOOKER

PRESTON: Royal Liver Assurance UK championship: First round (England unless stated): J Wattana (Tha) bt J Chambers, 9-1; M Clark bt E Charlton (Aus), 9-2; P Ebdon bt D Walker, 9-3; N Bond bt K Broughton, 9-3; D O'Kane (NZ) bt L Dodd, 9-5; D Henry (Scot) bt W Thorne, 9-8, D Mountjoy (Wales) bt C Wilson (Wales), 9-8. Second round: K Doherty (Ire) leads T Murphy (N Ire), 5-3; R O'Sullivan leads N Gilbert, 5-3; J Parrott leads A Knowles 7-1; D Harold level with D Reynolds, 4-4; S Hendry (Scot) leads A Hamilton, 5-3, D Roe leads A Robidoux (Can), 5-3; D Taylor (N Ire) leads A Drago (Malta), 5-3; D Morgan (Wales) leads A Chappel (Wales), 5-3.

SQUASH

DOHA: Qatar International: Semi-finals: Jansher Khan (Pak) bt P Marshall (Eng), 14-15, 15-12, 15-6, 12-15, 15-4; R Martin (Aus) bt B Martin (Aus), 15-8, 11-15, 15-10, 15-10.

TENNIS

SWANSEA: LTA women's satellite tournament: First round: S-A Siddall (Dorset) bt V Massari (Fr), 6-2, 7-5; C Billingham (Oxon) bt S Boulding (Yorks), 7-5, 6-2; A Chaudhun (Herts and IoW) bt H Hough (Ger), 6-4, ret; K Ritmeschn (Ger) bt S Tee (IoM), 6-2, 6-3; V Humphreys-Davies (Cambs) bt J Dawson (Sussex), 6-3, 4-6, 7-5; K Warne-Holland (Cheshire) bt E Penalvo (Sp), 6-1, 6-3; G Coorengel (Holl) bt M Hughes (N Wales), 6-4, 7-6; S Parhomenko (Russ) bt C Herbert (Herts), 6-3, 6-2; A Smith (Staffs) bt E Hobler (Austria), 6-2, 7-5; C Stassen (Holl) bt T Obziller (Ger), 2-6, 7-5, 6-3; E Nunes (Fr) bt J Shaguaridze (Middx), 6-3, 6-3; N Egorova (Russ) bt F Boucard (Fr), 6-2, 6-3; A Schelder (Ger) bt K Roubanova (Russ), 7-5, 6-3.

WEIGHTLIFTING

MELBOURNE: World championships: Men: 76kg: 1, Albyn Orazurdiev (Turkmenistan), snatch 167.5, jerk 202.5, total 370kg; 2, R Seltchenko (Ukr), 170, 200, 370 (lighter bodyweight wins); 3, Kim Myon-nam (N Kor), 167.5, 195, 362.5. Women: 64kg: 1, Li Hongyun (China), 102.5, 117.5, 220; 2, Won Soon-Li (S Kor), 87.5, 115, 202.5; 3, J Malantant (Can), 87.5, 107.5, 195. British placing: 7, J Rose, 80, 100, 180.

RHYTHMIC GYMNASTICS

BURTON-ON-TRENT: Inter-regional championships: Teams: 1, West Midlands, 44.050; 2, East Midlands, 41.575; 3, Yorkshire and Humberside, 40.825. Under-10 duets: 1, West Midlands, 6.475; 2, Yorkshire and Humberside, 6.375; 3, East Midlands, 6.225. Under-13 trios: 1, East Midlands, 6.075; 2, West Midlands, 5.500; 3, North West, 4.750. Over-13 duets: 1, West Midlands, 6.85; equal 2, North West, Yorkshire and Humberside, 6.80.

WORD MACHINE

Answers from page 44

MALVERSATION
(b) Corrupt behaviour in a office, commission, employment, or position of trust, from the Latin *male* wrongly, *ill* + *versāri* to behave, conduct oneself: "The malversations that prevail in the manufacturers, magazines, docks and arsenals at Batavia are scarcely to be paralleled."

LESTERCOCK
(b) A toy or dummy boat, from the Old Cornish *lester* a ship, Breton *lestr*, Irish *leastar*: "Upon the North coast where want of good harbours denieth safe roade to the fisher boats, they have a device of two sticks filled with corks and crossed flatlong, out of whose midst there riseth a tired, and at the same hangeth a saile; to this engine termed a Lestercock, they tie one end of their Boulter."

DEGLUTE
(c) To swallow or swallow down, from the Latin *de* down + *glutire*, *gluttire* to swallow: "Make little Pilles, contayne them in thy mouth, and little by little deglute or swallowe them."

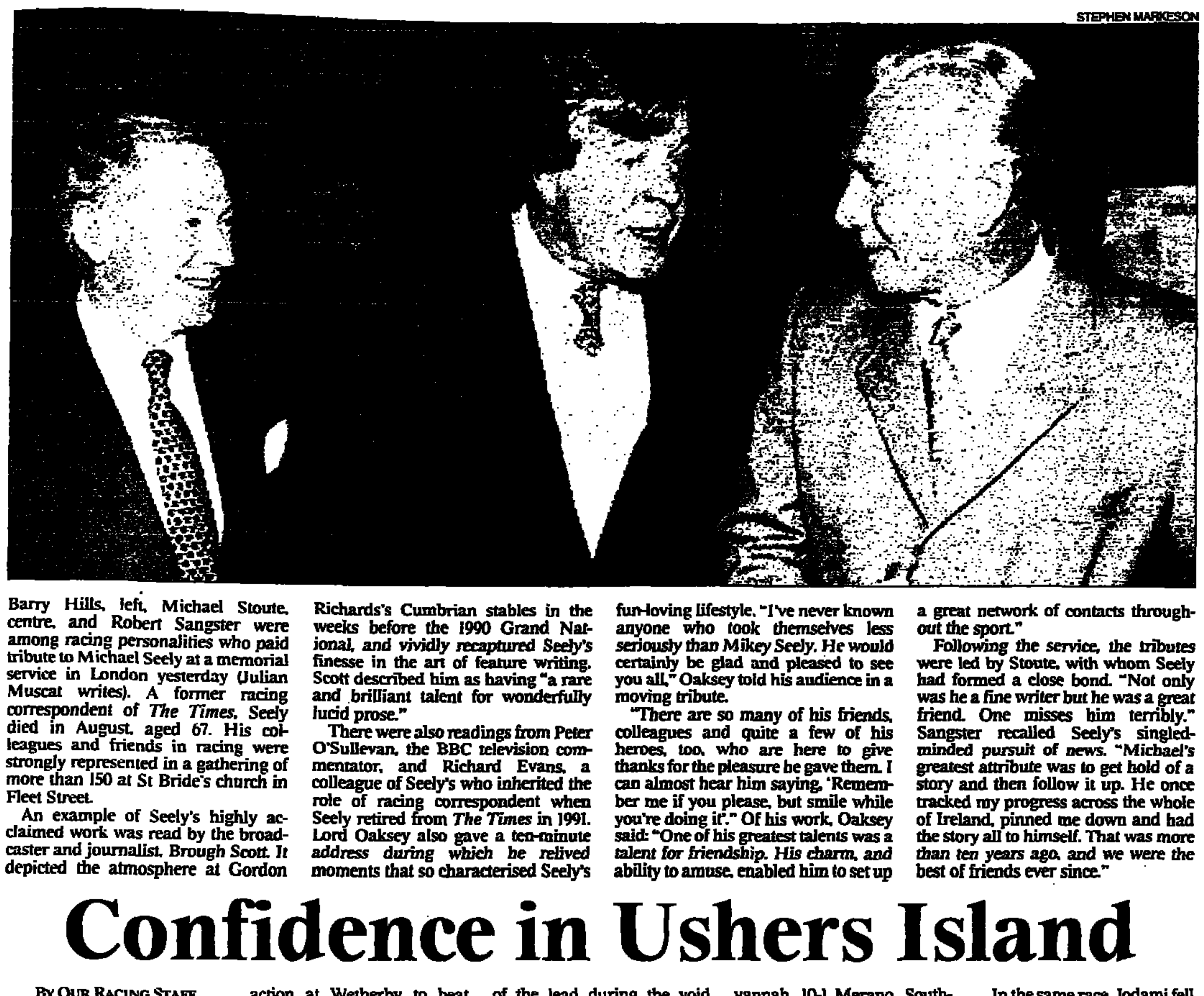
ELECTUARY
(c) A medicine that is licked up, as distinct from being eaten, drunk, inhaled, injected or absorbed. A medicinal conserve or paste, consisting of a powder or other ingredient mixed with honey, jam, or syrup of some kind. Perhaps a corrupt derivative of the Greek *ekleichein* to lick out. "Raw potato and sauerkraut, pounded with molasses into a damnable electuary."

SOLUTION TO WINNING CHESS MOVE
1 ... cxd5 runs into trouble after 2 Nxd5, and Black has no good way to continue. However, the simple 1 ... Rd7! 2 Qxd8+ Rcxd8 solves the problems. Black will recapture on d4 with an equal game.

هكذا من الأصل

هكذا من الأصل

STEPHEN MARKESON



Barry Hills, left, Michael Stoute, centre, and Robert Sangster were among racing personalities who paid tribute to Michael Seely at a memorial service in London yesterday (Julian Muscat writes). A former racing correspondent of *The Times*, Seely died in August, aged 67. His colleagues and friends in racing were strongly represented in a gathering of more than 150 at St Bride's church in Fleet Street.

An example of Seely's highly acclaimed work was read by the broadcaster and journalist, Brough Scott. *It depicted the atmosphere at Gordon Richards's Cumbrian stables in the weeks before the 1990 Grand National, and vividly recaptured Seely's finesse in the art of feature writing.* Scott described him as having "a rare and brilliant talent for wonderfully lucid prose."

There were also readings from Peter O'Sullevan, the BBC television commentator, and Richard Evans, a colleague of Seely's who inherited the role of racing correspondent when Seely retired from *The Times* in 1991. Lord Oaksey also gave a ten-minute *address during which he relived* moments that so characterised Seely's fun-loving lifestyle. "I've never known anyone who took themselves less *seriously than Mikey Seely. He would* certainly be glad and pleased to see you all," Oaksey told his audience in a moving tribute.

"There are so many of his friends, colleagues and quite a few of his heroes, too, who are here to give thanks for the pleasure he gave them. I can almost hear him saying, 'Remember me if you please, but smile while you're doing it'." Of his work, Oaksey said: "One of his greatest talents was a *talent for friendship. His charm, and* ability to amuse, enabled him to set up a great network of contacts throughout the sport."

Following the service, the tributes were led by Stoute, with whom Seely had formed a close bond. "Not only was he a fine writer but he was a great friend. One misses him terribly." Sangster recalled Seely's single-minded *pursuit of news.* "Michael's greatest attribute was to get hold of a story and then follow it up. He once tracked my progress across the whole of Ireland, pinned me down and had the story all to himself. That was more *than ten years ago, and we were the* best of friends ever since."

Confidence in Ushers Island

BY OUR RACING STAFF

THE Grand National prospect, Ushers Island, is the clear choice of the big bookmakers to win his first outing over the Aintree fences in the Crowther Homes Becher Chase on Saturday.

The progressive Howard Johnson-trained stayer is ante-post favourite with all three bookmakers — 7-2 with Corals and Ladbrokes, and a best-priced 9-2 with William Hill.

The Durham trainer, enjoying his best start to a season, has booked Adrian Maguire to partner all three of his runners at the weekend. Maguire was aboard Ushers Island, *winner of the four-mile* National Hunt Chase at Cheltenham last season, when he made an impressive return to action at Wetherby to beat Dawson City over an inadequate 2½-mile trip.

He tackles three miles and three furlongs this time and Johnson is optimistic of a good showing. "I am sure he will handle the fences. He is a cracking jumper," he said yesterday.

The chief market rivals to Ushers Island are the Aintree regular Mister Ed (best-priced 13-2), who won at Newcastle last time out, the Sandown winner Far Senior (7-1) and Indian Tonic (6-1).

Maguire will also partner the grey Howe Street in the John Parrett Memorial Handicap Chase and Nodform *Wonder in the Stanley Leisure* Children In Need Handicap Hurdle.

Howe Street enjoyed a share of the lead during the void Grand National and will line up in the first race to be run over the course since the April fiasco. A new starting mechanism, which releases the tape five times quicker, will be used for the first time. Its designers will carry out a test of the equipment today.

Corals bet on the Becher Chase: 7-2 Ushers Island, 11-2 Mister Ed, 6-1 Indian Tonic, Far Senior, 8-1 Garrison Savannah, 10-1 Merano, Southern Minstrel, 14-1 Wont Be Gone Long, 16-1 others.

Ladbrokes make Jodami the 4-1 favourite to defend his Gold Cup crown successfully in March, while the Mary Reveley-trained Cab On Target is a 6-1 chance. The pair meet again in the Edward Hanmer Memorial Chase at Haydock today.

The highly-regarded Cab On Target won five out of six starts last season, culminating in an eight-length victory over Persian House in the aptly-named Future Champions Novices' Chase at Ayr.

Peter Niven was careful not to be hard on the seven-year-*old when he made his reap*pearance at Wetherby, where he was beaten two lengths by Barton Bank.

In the same race, Jodami fell when in contention at the fourth-last fence, but his younger rival could still come out on top as he is 7lb better off.

Reveley and Niven have high hopes of initiating a double with Notable Exception in the two-mile Liverpool Handicap Hurdle. Another consistent performer, the four-year-old Notable Exception has been placed in all his starts this season and won at Sedgefield last month.

Gordon Richards and Neale Doughty landed the Earlestown Novices' Chase last year with Whispering Steel, who remained unbeaten for the rest of the season. The Cumbrian-based combination now rely on the promising One Man, who coasted home by 20 lengths at Ayr last Friday.

RICHARD EVANS

Nap: DEADLY CHARM
(2.00 Kempton)
Next best: Coonawara
(2.30 Kempton)

HAYDOCK PARK

THUNDERER
12.50 Erzadjan
1.20 One Man
1.50 Notable Exception
2.20 Cab On Target
2.50 Last 'O' The Bunch
3.20 Sparrow Hall
3.50 Dari Sound

GOING: GOOD TO SOFT — SIS

12.50 NEWTON-LE-WILLOWS POLICE JUVENILE NOVICES HURDLE (3-Y-O: £1,952: 2m) (9 runners)

101 15 ERZADJAN 18 (D,BF,G) (D Hall) N Tinkler 11-1 — G McCourt
102 BOLD STREET 30F (Codan Trust Company Ltd) A Bailey 10-12 — C Grant —
103 40 COEUR BATTANT 32 (M Norton) N Tinkler 10-12 — E Husband (7) 83
104 DAYADAN 120F (K Jones) B Ellison 10-12 — M Dwyer —
105 5 DIWALI DANCER 39 (Mrs A Case) A Bailey 10-12 — N Mann 86
106 HAPPY DAYS BLANCHE (P Stewart) K Morgan 10-12 — A S Smith —
107 LITTLE GUNNER (A Bailey) P Evans 10-12 — P Niven —
108 ULTRAKAY 391F (J Haynes) J Haynes 10-12 — C Hawkins —
109 P MERCH FACH 55 (A Roberts) B Palling 10-7 — M Richards —

BETTING: 4-5 Erzadjan, 4-1 Diwali Dancer, 6-1 Coeur Battant, 8-1 Little Gunner, 12-1 Bold Street, 16-1 others.

FORM FOCUS

ERZADJAN 14¼l 5th of 7 to Burnt Imp in a novice hurdle at Wetherby (2m, good). Previously, beat The Premier Expres 2½l in an 8-runner novice hurdle at Newcastle (2m 110yd, good). COEUR BATTANT 11¾l 4th of 10 to Principal Player in a novice hurdle at Kelso on penultimate start (2m 110yd, good to firm).
Selection: ERZADJAN

1.20 EARLESTOWN NOVICES CHASE (£3,371: 2m 4f) (4 runners)

201 F1132-1 ONE MAN 5 (D,F,G,S) (J Hales) G Richards 5-11-4 — N Doughty
202 FRONT LINE (J O'Neill) J J O'Neill 6-11-1 — M Dwyer —
203 651/212- MONSIEUR LE CURE 259 (G,S) (H Brown) J Edwards 7-11-1 — P Niven —
204 500/6-23 REVE DE VALSE 32 (BF,G,S) (K Higson) Denys Smith 6-11-1 — P Waggott (5) 70

BETTING: Evens One Man, 9-4 Reve De Valse, 9-2 Monsieur Le Cure, 13-2 Front Line.

FORM FOCUS

ONE MAN beat Bennan March 20l in a 7-runner novice chase at Ayr on seasonal debut (3m 1f, good). MONSIEUR LE CURE 1l 2nd of 16 to Pharly Story in a novice hurdle at Worcester (2m 2f, good to firm). REVE DE VALSE 16l 3rd of 11 to Celtic Song in a novice chase at Kelso (2m 1f, good).
Selection: ONE MAN

1.50 LIVERPOOL HANDICAP HURDLE (£2,940: 2m) (4 runners)

301 610404- MONTIFIORE AVENUE 429 (D,G) (A Collins) J J O'Neill 7-11-10 — L Wyer —
302 5-13311 SAYMORE 32 (D,F,G,S) (D Manning) R Hollinshead 7-11-2 — S Wynne (3) 94
303 2-23212 NOTABLE EXCEPTION 8 (D,BF,G,S) (Andrews & Wilson) Mrs M Reveley 4-10-10 P Niven
304 210/122- SUNSET ROCK 264 (D,BF,G,S) (G Shooter) Jimmy Fitzgerald 6-10-8 — M Dwyer 93

BETTING: 5-4 Notable Exception, 5-2 Saymore, 5-1 Sunset Rock, 8-1 Montifiore Avenue.

FORM FOCUS

MONTIFIORE AVENUE 6l 4th of 9 to Tell A Vision in a handicap hurdle at Ballinrobe (2m, soft). SAYMORE beat Albemarie 4l in a 6-runner handicap hurdle at Stratford (2m 110yd, good). NOTABLE EXCEPTION neck 2nd of 10 to Hallo Mam in a handicap hurdle at Sedgefield (2m 1f 110yd, good to soft).
Selection: SAYMORE

COURSE SPECIALISTS

TRAINERS	Wins	Rnrs	%	JOCKEYS	Winners	Rides	%
T Tate	6	18	33.3	N Doughty	60	166	36.1
G Richards	35	107	32.7	N Mann	6	22	27.3
Jimmy Fitzgerald	10	50	20.0	M Richards	4	16	25.0
Mrs M Reveley	3	16	18.8	S Wynne	4	18	22.2
J J O'Neill	7	48	14.6	G McCourt	38	180	21.1
N Twiston-Davies	3	22	13.6	P Niven	14	74	18.9

2.20 EDWARD HANMER MEMORIAL CHASE (Limited handicap: £10,740: 3m) (3 runners)

401 21111-F JODAMI 18 (CD,F,G,S) (J Yeadon) P Beaumont 8-12-0 — M Dwyer 97
402 11211-2 CAB ON TARGET 18 (D,BF,F,G,S) (Mrs J Fulton) Mrs M Reveley 7-10-13 — P Niven
403 25-4244 OLD ROAD 14 (S) (G Wiltshire) D Wintle 7-10-7 — C Grant 50

Long handicap: Old Road 5-9

BETTING: 4-5 Cab On Target, Evens Jodami, 100-1 Old Road.

FORM FOCUS

JODAMI beat Rushing Wild 2l in the 16-runner grade I Tote Cheltenham Gold Cup on penultimate start (3m 2f 110yd, good to firm). CAB ON TARGET 2l 2nd of 7 to Barton Bank in the grade II Charlie Hall Chase at Wetherby (3m 110yd, good), with JODAMI prominent when falling 2 out. Best effort last season when beating Forest Sun 12l in the 5-runner grade II Mumm Mildmay Novices' Chase at Aintree (3m 1f, firm).
Selection: JODAMI (nap)

2.50 WARGRAVE HANDICAP CHASE (£4,380: 2m) (3 runners)

501 1123-42 LAST 'O' THE BUNCH 14 (CD,BF,F,G,S) (G Middlebrook) G Richards 9-11-10 N Doughty
502 2181-13 DIS TRAIN 26 (D,BF,G,S) (M Obersten) S Sherwood 9-11-0 — M Richards 91
503 633F41 GOOD FOR A LAUGH 14 (CD,G) (Mrs S Bramall) Mrs S Bramall 9-10-0 Mr D Parker (7) 96

Long handicap: Good For A Laugh 9-13.

BETTING: Evens Last 'O' The Bunch, 7-4 Dis Train, 3-1 Good For A Laugh.

FORM FOCUS

LAST 'O' THE BUNCH 23l 4th of 5 to Sword Beach in a handicap chase at Wetherby last month (2m 4f 110yd, soft). DIS TRAIN 13l 3rd of 10 to Gustom's Nephew in a handicap chase at Newbury (2m 4f, good). GOOD FOR A LAUGH beat LAST 'O' THE BUNCH (4lb better off) a head in a 5-runner handicap chase over course and distance (good).
Selection: LAST 'O' THE BUNCH

3.20 HINDLEY GREEN NOVICES HURDLE (£1,987: 2m 6f) (9 runners)

601 45P-50F BECK COTTAGE 9 (S Marsh) R Fisher 5-10-12 — P Niven 86
602 /0022P/ BRIGADIER DAVIS 608 (S Lycett Green) T Tate 6-10 12 — R Garritty —
603 5 HENRY VILL 40 (Rambo Racing) N Twiston-Davies 5-10-12 — T Jenks (5) —
604 0543-00 NAWRIK 8 (Mrs J Peutherer) L Lungo 4-10-12 — T Reed —
605 5- SALINGER 398 (Miss E O'Shea) M Barraclough 5-10-12 — C Grant —
606 4 SOUND AND FURY 39 (Count K Goess-Saurau) J Old 9-10-12 — T Grantham 90
607 521/5 SPARROW HALL 35 (G) (P Hall) Jimmy Fitzgerald 6-10-12 — M Dwyer 91
608 6/6554-0 WHO SIR 6 (Mrs J Doyle) J J O'Neill 7-10-12 — L Wyer 77
609 3P322/F- GRAY'S ELLERGY 417 (W Dore) D Gandolfo 7-10-7 — P Holley

BETTING: 9-4 Sound And Fury, 5-2 Sparrow Hall, 5-1 Salinger, 8-1 Who Sir, 10-1 Beck Cottage, 12-1 others.

FORM FOCUS

BECK COTTAGE 17l 7th of 14 to Silver Samurai in a novice hurdle at Catterick (2m, good). BRIGADIER DAVIS's best effort was two seasons ago when 1l 2nd of 12 to Uron V in a novice hurdle at Carlisle (2m 4f, soft), with WHO SIR 20l 6th. NAWRIK 30l 9th of 18 to Larapinta in a novice hurdle at Kelso (2m 6f 110yd, good), with WHO SIR 12l 16th. SOUND AND FURY 8½l 4th of 10 to Dance Partout in a novice hurdle at Worcester (2m 2f, soft). SPARROW HALL 13l 5th of 12 to Merry Nutkin in a novice hurdle at Wetherby (2m 4f 110yd, soft). GRAY'S ELLERGY 3l 2nd of 18 to Rathmore in a handicap hurdle at Towcester (3m 110yd, good to firm).
Selection: GRAY'S ELLERGY

3.50 LEVY BOARD HANDICAP HURDLE (£2,819: 2m 4f) (6 runners)

1 1FP03-6 NESSFIELD 19 (D,G,S) (Royston Racing Club Ltd) K Morgan 7-11-10 — A S Smith —
2 252211U- DARI SOUND 218 (F,G) (Mrs K Leckenby) Jimmy Fitzgerald 5-11 8 — M Dwyer 90
3 14040-2 ALBERTITO 7 (C,G,S) (T Connop) R Hollinshead 5-11-8 — S Wynne (3) 95
4 333/503 WAKE UP 14 (F,G,S) (S Hammond) R O'Leary 5-10-10 — L Wyer 96
5 3363/33- SOLID FUEL 426 (D,F) (S Hoare) D Moffatt 7-10-2 — D J Moffatt (3) 91
6 1023-44 MYTHICAL STORM 8 (BF,G) (C Buckley) Mrs M Reveley 6-10-0 — Mr M Buckley (5)

Long handicap: Mythical Storm 9-11.

BETTING: 2-1 Albertito, 5-2 Dari Sound, 4-1 Wake Up, 6-1 Mythical Storm, 8-1 Solid Fuel, 20-1 Nessfield.

FORM FOCUS

NESSFIELD 42l 6th of 8 to Taroudant in a handicap hurdle at Wetherby (2m 4f 110yd, good). DARI SOUND beat Hudson Bay Trader 1½l in a 9-runner handicap hurdle at Market Rasen on penultimate start (2m 5f 110yd, good). ALBERTITO 7l 2nd of 6 to Change The Act in a handicap hurdle at Worcester (2m 2f, soft). WAKE UP 2¼l 3rd of 5 to Red Indian in a handicap hurdle here (2m, good). MYTHICAL STORM 13½l 4th of 9 to Bonanza in a handicap hurdle at Sedgefield (2m 5f 110yd, good to soft).
Selection: ALBERTITO

KEMPTON PARK

THUNDERER
1.00 Mysilv. 1.30 Some Day Soon. 2.00 Fighting Words. 2.30 Lackendara. 3.00 River Lossie. 3.30 Mr Matt.

GOING: GOOD — SIS

1.00 SUNBURY JUVENILE NOVICES HURDLE (3-Y-O: £2,238: 2m) (5 runners)

1 BAG OF TRICKS 7F S Dow 10-12 — H Davies
2 2 DESTINY CALLS 18 N Gaselee 10-12 — C Llewellyn
3 P DIDACTE 28 (B) G Pritchard-Gordon 10-12 — S Smith Eccles
4 MYSILV 22F D Nicholson 10-7 — A Maguire
5 SHOPTILLYOUDROP 189F G Moore 10-7 — H Jenkins

10-11 Destiny Calls, 5-2 Mysilv, 6-1 Bag of Tricks, 7-1 Shoptillyoudrop, 12-1 Didacte

1.30 SOUTHERN HERO NOVICES CHASE (£3,492: 3m) (7)

1 42-1 SOME DAY SOON 20 (C,F) M Bradstock 8-11-6 — G Bradley
2 -U62 JUDGES FANCY 11 (BF,G,S) N Twiston-Davies 9-11-2 — C Llewellyn
3 6P/P PHILIPINTOWN LAD 25 T Donnelly 10-11-2 — T Eley (5)
4 4P0-4 PROVING 11 J Gifford 9-11-2 — P Hide (3)
5 303- YORKSHIRE GALE 236 (S) J Gifford 7-11-2 — D Murphy
6 10-1 MARTOMICK 13 (F,G,S) K Bailey 6-11-1 — N Williamson
7 2042 GALLANT EFFORT 16 (G,S) S Dow 5-11-0 — H Davies

7-4 Martomick, 7-2 Yorkshire Gale, 9-2 Some Day Soon, 6-1 Gallant Effort, 13-2 Judges Fancy, 20-1 Proving, 33-1 Philipintown Lad.

2.00 LIMBER HILL HANDICAP CHASE (£4,890: 2m 4f 110yd) (5)

1 111- WELL WRAPPED 359 (D,G,S) Miss H Knight 9-11-10 J Osborne
2 134- FIGHTING WORDS 231 (D,F,G) J Gifford 7-11-10 — D Murphy
3 -214 ATLAAL 18 (F,G,S) J Jenkins 8-11-1 — S Smith Eccles
4 5-51 BIBENDUM 13 (D,F,G,S) R Waley-Cohen 7-10-12 — Peter Hobbs
5 21/0 DEADLY CHARM 13 (C,F,G) D Nicholson 7-10-5 — A Maguire

13-8 Bibendum, 11-4 Atlaal, 4-1 Well Wrapped, 9-2 Fighting Words, 8-1 Deadly Charm.

2.30 NISSAN FLEET NOVICES CHASE (£3,460: 2m) (4)

1 4-11 LACKENDARA 20 (CD,F,G,S) Miss H Knight 6-11-10 J Osborne
2 111- COONAWARA 281 (G,S) T Forster 7-11-0 — B Powell
3 -224 GANDOUGE GLEN 4 (F,G) J Gifford 6-11-0 — P Hide (3)
4 0P-4 TURF RUN 20 A Turnell 6-11-0 — S McNeill

13-8 Coonawara, 15-8 Lackendara, 7-2 Gandouge Glen, 5-1 Turf Run.

3.00 FAIRVIEW NEW HOMES NATIONAL HUNT NOVICES HURDLE (£2,637: 2m) (12)

1 23-1 RIVER LOSSIE 37 (S) C Egerton 4-11-7 — J Osborne
2 5- ARFER MOLE 263 J Old 5-11-0 — C Llewellyn
3 4-0 BALLYMGYR 48 S Mellor 4-11-0 — A Procter (5)
4 1- FINE THYNE 209 (F) G Harwood 4-11-0 — M Perrett
5 13 GOOD INSIGHT 26 (S) C Brooks 5-11-0 — G Bradley
6 0- JYMJAM JOHNNY 224 J Akehurst 4-11-0 — N Williamson
7 15- KONVEKTA KING 390 (F) D Nicholson 5-11-0 — A Maguire
8 0-6 MAC'S LEAP 32 Mrs I McKie 5-11-0 — D Skyrme
9 9/ MY WIZARD 935 J Gifford 5-11-0 — P Hide (3)
10 20- ROSE KING 284 J Gifford 6-11-0 — D Murphy
11 50-6 SQUIRE SILK 18 A Turnell 4-11-0 — S McNeill
12 35- HALL END LADY 281 J White 5-10-9 — Richard Guest

5-2 River Lossie, 9-2 Good Insight, 5-1 Fine Thyne, 7-1 Konvekta King, Squire Silk, 10-1 My Wizard, 12-1 Rose King, 16-1 Arfer Mole, 20-1 Ballymgyr, 25-1 others.

3.30 WIMBLEDON HANDICAP HURDLE (£3,362: 2m 5f) (5)

1 321- PEATSWOOD 370 (D,S) M Channon 5-12-0 — Lorna Vincent
2 45-4 MR MATT 32 (S) D Grissell 5-11-5 — Peter Hobbs
3 111/ CASTIGLIERO 602 (V,S) C Brooks 5-11-4 — G Bradley
4 14-2 JAWANI 20 (D,BF,F) J Scargill 5-10-8 — A Carroll
5 321- WINGS OF FREEDOM 109F (D,F) J Jenkins 5-10-5 — J Osborne

15-8 Jawani, 9-4 Mr Matt, 4-1 Peatswood, 11-2 Castigliero, 6-1 Wings of Freedom.

COURSE SPECIALISTS

TRAINERS: Miss H Knight, 7 winners from 27 runners, 25.9%; G Harwood, 5 from 22, 22.7%; K Bailey, 5 from 27, 18.5%; D Nicholson, 8 from 47, 17.0%; N Gaselee, 4 from 25, 16.0%; C Brooks, 5 from 33, 15.2%.

JOCKEYS: E Murphy, 5 winners from 18 rides, 27.8%; J Osborne, 22 from 102, 21.6%; D Skyrme, 3 from 18, 16.7%; M Perrett, 9 from 61, 14.8%; Peter Hobbs, 5 from 35, 14.3%; G Bradley, 5 from 36, 13.9%.

SOUTHWELL

THUNDERER
1.10 Donia. 1.40 Fettle Up. 2.10 Tesekkurederim. 2.40 Boll Weevil. 3.10 The Green Stuff. 3.40 Early Drinker.

GOING: GOOD TO SOFT (CHASE COURSE); STANDARD (HURDLES) — SIS

1.10 GREET CLAIMING HURDLE (£1,303: 2m) (9 runners)

1 6P-0 GLOSSY 14 (CD,G) B McMahon 6-11-9 — T Wall
2 06-0 LOCHEART LADY 8 (G) J Berry 6-11-4 — M Moloney
3 603F WILL BONNY 8 W Turner 6-11-3 — T Murphy (7)
4 P/54 WE'RE IN THE MONEY 14 (B,G) J Wharton 9-11-2 — B Dalton
5 3P-P CHAGHATAI 23 W Clay 7-10-13 — Diane Clay
6 02- DONIA 13F J Harris 4-10-12 — J A Harris
7 F BASSIO 14 (H) C Allen 4-10-5 — J McLaughlin
8 P-0 MATTS BOY 14 W Tinning 5-10-5 — S Turner
9 FP06 RISEUPWILLIERELLY 8 (B) J Parkes 7-10-5 — N Smith

5-2 Donia, 7-2 We're In The Money, 5-1 Locheart Lady, 13-2 Will Bonny, 10-1 Bassio, Riseupwillierelly, 14-1 Glossy, 20-1 Chaghatai, 25-1 Matts Boy.

1.40 FLEET CONDITIONAL JOCKEYS HANDICAP HURDLE (£1,244: 3m) (4)

1 20/2 RED CARDINAL 56 T Thomson Jones 7-12-0 — D Meade (5)
2 01-1 FETTLE UP 23 (B,CD,G) J Wharton 5-10-11 — M Hourigan
3 2-54 HAWWAR 23 (CD,BF,G) Mrs A King 6-10-5 — W Marston
4 -2P2 VALATCH 23 J Harris 5-10-1 — A Thornton

5-4 Fettle Up, 11-4 Valatch, 100-30 Hawwar, 9-2 Red Cardinal.

2.10 HENRY BOOT NORTHERN LIMITED NOVICES SELLING HURDLE £1,303: 2m 4f) (9)

1 2161 GARYS GIRL 7 (D,G) D Carroll 6-11-2 — S Curran (5)
2 P-P DOT'S JESTER 12 E Alston 4-11-0 — M Moloney
3 5006 MANILA RUN 12 Jimmy Fitzgerald 4-11-0 — W Dwan (5)
4 45P0 MUTUAL BENEFIT 4 (V) T Casey 6-11-0 — A Thornton (3)
5 0P3P SEA PRODIGY 25 M Blanshard 4-11-0 — D Gallagher
6 0P-P STAN CARTER 28 (V) C Smith 5-11-0 — M Ranger
7 422- TESEKKUREDERIM 278 W Clay 6-11-0 — Diane Clay
8 05P WHAT A RATTLE 5 T George 4-11-0 — R J Beggan
9 00-6 WHATCOMESNATURALLY 86 (BF) R Mann 4-10-9 — S D Williams

2-1 Tesekkurederim, 5-2 Garys Girl, 4-1 Manila Run, 8-1 Whatcomesnaturally, 10-1 Sea Prodigy, 14-1 Mutual Benefit, 16-1 What A Rattle, 25-1 others.

2.40 WITHAM NOVICES CHASE (£1,351: 3m 110yd) (8)

1 1-31 BOLL WEEVIL 13 (G,S) O Sherwood 7-11-10 — Mr J Durkan
2 B45- PETTY BRIDGE 165 (F,G,S) A James 9-11-3 — W Marston (3)
3 /PU/ TEE OU 753 (F) D Nicholson 8-11-3 — R Bellamy
4 5P-0 THE YOKEL 13 J Mackie 7-11-3 — K Johnson
5 -6F3 WALLISTRANO 22 J Upson 6-11-3 — R Supple
6 -50U BANOUR 13 (B,F,G) N Twiston-Davies 5-11-0 — W Humphreys
7 -F02 FLASS VALE 8 (V,F) C Fairhurst 5-11-0 — R Garritty
8 6-43 POLLERTON'S PRIDE 13 (G,S) W Clay 6-10-12 — Diane Clay

6-4 Boll Weevil, 11-4 Petty Bridge, 9-2 Wallistrano, 7-1 Pollerton's Pride, 10-1 Flass Vale, 20-1 others.

3.10 BECK HANDICAP CHASE (£1,436: 2m) (4)

1 -132 THE GREEN STUFF 11 (F,G,S) (CD) J Upson 8-12-0 — R Supple
2 52-6 KANNDABIL 18 (B,D,G,S) N Tinkler 6-11-4 — G McCourt
3 5-53 BARKISLAND 25 (CD,G,S) P Beaumont 9-10-11 — J Callaghan
4 24-2 BOSSBURG 32 (B,D,S) D McCain 6-10-7 — D Gallagher

Evens The Green Stuff, 5-2 Kanndabil, 9-2 Barkisland, 11-2 Bossburg.

3.40 BARNBY NOVICES HANDICAP HURDLE (£1,280: 2m) (5)

1 -533 EARLY DRINKER 41 (G) O Sherwood 5-11-10 — Mr J Durkan
2 2614 WORDY'S WONDER 12 (CD,G,S) L Wordingham 5-10-12 — D Meade (7)
3 03P3 MILLIES OWN 12 (BF) S Mellor 6-10-2 — D Fortt (7)
4 00-0 THISONESFORALICE 13F A Harrison 5-10-0 — J Callaghan
5 3161 GREEN'S SEAGO 8 (CD,G) J Harris 5-10-0 — A Thornton (3)

4-5 Green's Seago, 7-2 Wordy's Wonder, 5-1 Millies Own, 10-1 Thisonesforalice, 14-1 Early Drinker.

COURSE SPECIALISTS

TRAINERS: O Sherwood, 5 winners from 16 runners, 31.3%; J Upson, 14 from 45, 31.1%; J Berry, 3 from 10, 30.0%; T Thomson Jones, 8 from 32, 25.0%; Jimmy Fitzgerald 11 from 48, 22.9%, N Tinkler, 4 from 24, 16.7%.

JOCKEYS: Diane Clay, 23 winners from 67 rides, 34.3%; G McCourt, 29 from 96, 30.2%, R Garritty, 22 from 112, 19.6%; R Supple, 30 from 160, 18.8%; J A Harris, 40 from 241, 16.6%. Only qualifiers.

HEREFORD

THUNDERER
12.35 Quick Silver Boy. 1.05 King's Shilling. 1.35 Stane Street. 2.05 Freeline Finishing. 2.35 KELLING (nap). 3.05 Miss Fern. 3.35 Malamute Saloon. 4.05 Shu Fly.

The Times Private Handicapper's top rating:
12.35 QUICK SILVER BOY.

GOING: GOOD

12.35 WYEDEAN JUVENILE NOVICES HURDLE (3-Y-O: £1,766: 2m 1f) (10 runners)

1 0 DANGER BABY 18 R Dickin 10-12 — D Meredith (3)
2 0 POCONO KNIGHT 18 C Jones 10-12 — G Upton
3 62 QUICK SILVER BOY 14 D Burchell 10-12 — W Knox
4 2060 STAR MARKET 18 Mrs P Joynes 10-12 — Mr S Joynes (7)
5 WITHOUT A FLAG 30F J White 10-12 — M A Fitzgerald
6 ADMIRED 228F P Murphy 10-7 — E Murphy
7 03 GUNNER SUE 19 M Scudamore 10-7 — D Bridgwater
8 3 HABASHA 7 M Pipe 10-7 — R Dunwoody
9 0 LEGAL RISK 18 (V) D Haydn Jones 10-7 — L Harvey
10 PIPERS REEL 71F G Davies 10-7 — Mr N Miles

13-8 Quick Silver Boy, 2-1 Habasha, 7-1 Star Market, 8-1 Gunner Sue, Without A Flag, 12-1 Pocono Knight, 20-1 others.

1.05 ALLENSMORE NOVICES CHASE (£2,424: 2m) (10)

1 0-0P BRYNHILL ALERT 95 J Bradley 7-11-0 — L Harvey
2 60-6 CRYSTAL BEAR 22 (D,BF,F,S) T Forster 8-11-0 — D Bridgwater
3 -335 JAMES THE FIRST 22 (C,D,BF,BF,F,G,S) P Nicholls 5-11-0 — M A Fitzgerald
4 244U KING'S SHILLING 19 (CD,F,G) C Broad 6-11-0 — Jacqui Oliver
5 /PPF NEVER EVER 11 T Price 8-11-0 — Guy Lewis (7)
6 2F/2 POPPETS PET 20 J Mullins 6-11-0 — S Earle
7 F0P/ PYRO PENNANT 960 D Burchell 8-11-0 — W Knox
8 535/ RUN OF WELD 1040 (D,G) F Yardley 10-11-0 — B Clifford
9 22F- SUPER SPELL 278 (S) G Ham 7-11-0 — C Maude
10 434- TUDOR FABLE 210 N Henderson 5-11-0 — R Dunwoody

5-2 Crystal Bear, 7-2 King's Shilling, 9-2 Super Spell, 5-1 Poppets Pet, 6-1 James The First, 7-1 Tudor Fable, 20-1 others.

1.35 FOWNHOPE SELLING HANDICAP HURDLE (£1,805: 3m 2f) (17)

1 44-4 SMARTIE LEE 9F (G) J White 6-11-10 — P McLoughlin (7)
2 F266 THE HIDDEN CITY 14 (G) C Trietline 7-11-4 — B Clifford
3 /04F ANOTHER CRUISE 25 (C,F,G) R Price 8-11-0 — R Greene
4 PP/0 GROTIUS 19 (S) G Ham 9-10-13 — C Maude
5 5F/0 SHIKARI KID 14 (F,S) B Llewellyn 6-10-12 Mr J L Llewellyn (7)
6 12F0 STANE STREET 18 (F,G) R Phillips 5-10-12 — J Railton
7 440- POLECROFT 282 (C,G,S) G Davies 10-10-12 — Mr N Miles
8 3P5- GORT 215 (S) Miss K Aitkin 5-10-11 — J Leech
9 4-05 INVITE D'HONNEUR 21 (V,D,G) C Broad 11-10-10 Jacqui Oliver
10 42-0 MO ICHI DO 13 (B,F,G) Miss S Wilton 7-10-10 — M A Fitzgerald
11 053/ MISTRESS ROSS 582 (C,BF,F,G) G Thorner 10-10-9 — D Bridgwater
12 10/5 RUSTY MUSIC 6 (C,F) R Brown 7-10-8 — A Flannigan (7)
13 00-4 LAABAS 6 (G) J Long 10-10-8 — R Rowell
14 /00P GRACE MOORE 89 (F) K Bishop 9-10-7 — R Dunwoody
15 2FF/ CREDIT CUT 625 (BF) P Hiatt 11-10-6 — R Davis (3)
16 18P/ CORINTHIAN GIRL 1079 (F) R Dickin 8-10-5 — D Meredith (3)
17 34-0 IT'S NOT MY FAULT 29 (S) D Wintle 5-10-5 — P McDermott

4-1 Invite D'Honneur, 11-2 Laabas, 6-1 Rusty Music, 8-1 It's Not My Fault, The Hidden City, 10-1 Smartie Lee, Stane Street, 12-1 Gort, Mo Ichi Do, 14-1 others

2.05 HEREFORD HUGH SUMNER CHALLENGE BOWL HANDICAP CHASE (£3,317: 2m 3f) (3)

1 F-FF FREELINE FINISHING 11 (B,G,S) N Henderson 9-12-0 — R Dunwoody
2 2F-2 RICHVILLE 16 (D,F,S) K Bailey 7-10-1 — M A Fitzgerald
3 443- PITHY 256 (C,G,S) R Price 11-10-0 — Guy Lewis (7)

11-10 Richville, 13-8 Freeline Finishing, 11-4 Pithy

COURSE SPECIALISTS

TRAINERS: O Sherwood, 7 winners from 17 runners, 41.2%; N Henderson, 7 from 19, 36.8%; M Pipe, 38 from 112, 33.9%, D Burchell, 12 from 40, 30.0%; P Nicholls, 3 from 10, 30.0%; M Scudamore, 4 from 14, 28.6%.

JOCKEYS: J McCarthy, 3 winners from 8 rides, 37.5%, Jacqui Oliver, 4 from 14, 28.6%; M Foster, 6 from 28, 21.4%; R Dunwoody, 12 from 60, 20.0%; B Clifford, 4 from 22, 18.2%; L Harvey, 7 from 39, 17.9%.

2.35 EBF NATIONAL HUNT NOVICES HURDLE (£2,029: 2m 1f) (14)

1 0P4- ALIAS SILVER 189 J Allen 6-11-0 — Mr N Bradley (7)
2 000- COZZI 170 J Bradley 5-11-0 — Guy Lewis (7)
3 00-0 CANCALE 7 C Popham 5-11-0 — R Dunwoody
4 5-60 DUNNICKS VIEW 11 F Tucker 4-11-0 — C Maude
5 43P- FIRST COMMAND 275 (BF) T Forster 6-11-0 — D Bridgwater
6 /02- KELLING 342 (S) P Nicholls 6-11-0 — M A Fitzgerald
7 00-R MAJESTIC GOLD 81 F Jordan 5-11-0 — B Clifford
8 2-3 RAMALLAH 35 (BF) J White 4-11-0 — W McFarland
9 1/U REFERRAL FEE 11 (F) J Mullins 6-11-0 — S Earle
10 F-P SIXTH IN LINE 11 Mrs V Hickman 5-11-0 — W Knox
11 -000 MAGGOTS GREEN 11 J Bradley 6-10-9 — L Harvey
12 P- RAIN SHADOW 259 B Millman 4-10-9 — D Salter (5)
13 BF-0 STORMY SUNSET 13 W Dennis 6-10-9 — Mr R Moore (7)
14 P TRADESPARK 11 A Williams 5-10-9 — R Davis (3)

15-8 Kelling, 11-4 Ramallah, 7-1 First Command, 8-1 Alias Silver, Stormy Sunset, 12-1 Majestic Gold, 14-1 Cancale, 20-1 Cozzi. 25-1 others

3.05 PONTRILAS HANDICAP CHASE (£2,948: 3m 1f 110yd) (13)

1 4-30 KILLBANON 13 (D,F,G,S) C Trietline 11-11-13 — B Clifford
2 134- SUNLEY BAY 207 (B,CD,G,S) P Nicholls 7-11-7 — R Dunwoody
3 3-14 KINGFISHER BAY 18 (D,F,G) J White 8-11-2 — M A Fitzgerald
4 5-40 CAMDEN BELLE 6 (D,F,G) M Muggeridge 11-10-13 S Hodgson
5 5-B3 MISS FERN 23 (CD,F,G,S) R Dickin 8-10-13 — D Meredith (3)
6 P53- MAN OF MYSTERY 180 (C,S) N Twiston-Davies 7-10-11 — D Bridgwater
7 1P-6 WOODLANDS GENHIRE 20 (D,F) P Pritchard 8-10-9 R Davis (3)
8 -331 NAUGHTY NICKY 6 (F,G) K Bishop 9-10-8 (5ex) — R Greene
9 305- GADBROOK 214 (B,D,F,G,S) R Lee 11-10-7 — L Harvey
10 F0-P HUNTING DIARY 6 J Mullins 7-10-4 — S Earle
11 246F SOCKS DOWNE 5 (G,S) A Chamberlain 14-10-2 — W McFarland
12 P535 SAMSUN 23 (B,CD,F,G) C Popham 11-10-0 — C Maude
13 6P/P MILK QUOTA 60 (CD,G) B Eckley 10-10-0 — D Matthews (7)

3-1 Naughty Nicky, 9-2 Man Of Mystery, 6-1 Gadbrook, 7-1 Sunley Bay, 8-1 Kingfisher Bay, Miss Fern, 10-1 Camden Belle, 12-1 Samsun, 16-1 others.

3.35 LUGWARDINE NOVICES HANDICAP HURDLE (£1,836: 2m 3f 110yd) (16)

1 000- COLETTE'S CHOICE 219 G Ham 4-11-10 — S Mackey
2 /0-P THE JET SET 7 (B) Mrs J Pitman 6-11-7 — I Lawrence
3 23-3 KLINGON 7 J Bradley 4-11-5 — R Davis (3)
4 2-21 HANDY LASS 15 (F) Mrs A Knight 4-11-2 — D Matthews (7)
5 4-P6 HERLIN 20 (C,G) T Forster 5-11-1 — D Bridgwater
6 P26/ MALAMUTE SALOON 19F (B) M Pipe 7-10-13 — R Dunwoody
7 040/ CROOKED DEALER 537 S Sherwood 6-10-11 — G Upton
8 -552 OH SO HANDY 16 R Curtis 5-10-9 — D Morris
9 60-3 MR ZIEGFELD 15 (B) R Baker 4-10-7 — L Harvey
10 05-0 JUDGE AND JURY 25 (B) O Sherwood 4-10-5 — J McCarthy (5)
11 /00- IRISH TAN 180 A Aylett 6-10-5 — J Clarke (7)
12 243R GOLDEN MADJAMBO 14 F Jordan 7-10-4 — M A Fitzgerald
13 463- PRINCE VALMY 198 N Ayliffe 8-10-2 — M Foster
14 0/50 LUCAYAN GOLD 7 K Bishop 9-10-0 — R Greene
15 0P-0 MASTER MURPHY 20 P Murphy 4-10-0 — E Murphy
16 PUP- SHARPSIDE 200 P Hobbs 6-10-0 — Guy Lewis (7)

15-8 Klingon, 4-1 Handy Lass, 6-1 Oh So Handy, 8-1 Mr Ziegfeld, 10-1 Golden Madjambo, 12-1 Judge And Jury, Prince Valmy, 14-1 Herlin, 16-1 others.

4.05 WILLIAM HILL GOLDEN OLDIES STAKES (Round 2: £1,586: 1m 5f) (12)

1 PP/ JORURI 880 F Yardley 8-12-0 — Bob Davies
2 05-1 MY SWAN SONG 13 (F,G) J Smith 8-12-0 — Peter Smith
3 12P- SHU FLY 193 (C,F,G) C Broad 9-12-0 — Michael Scudamore
4 5P- CASHTAL RUNNER 235 S Coathup 4-11-10 — Steve Coathup
5 0/P- CASTELLANI 474 (V,F) M Eckley 8-11-10 — Jeff King
6 /25- EMPERORS WARRIOR 390 C Broad 7-11-10 Tony Biddlecombe
7 0100 GRAND RAPIDS 7 (G) Miss S Wilton 6-11-10 — Miss S J Wilton
8 HALF A BILLION 873F E Caine 5-11-10 — Charlie Fearcus
9 -06P KAYRUZ 7 Graham Richards 5-11-10 — Rod Millman
10 3/3 KINTARO 14 (F) S Griffiths 5-11-10 — Mike Gallemore
11 B63 MISSY-S 13 B Llewellyn 4-11-9 — Peter Scudamore
12 01/ PHILLIMAY 578 (G) R Lee 7-11-5 — Richard Linley

4-7 Shu Fly, 6-1 My Swan Song, 7-1 Missy-S, 14-1 Kintaro, 16-1 Emperor's Warrior, 20-1 Grand Rapids, Phillimay, 25-1 Castellani, 50-1 others.

Maguire extends title lead

ADRIAN Maguire consolidated his position at the top of the jump jockeys' championship with a near 55-1 double on Persian Sword and Sheer Ability at Warwick yesterday.

Peaceman looked set for an all-the-way success in the Shirley Novices' Chase when the favourite, Sun Surfer, fell three out, but Maguire was moving ever closer and by the last had Persian Sword only four *lengths behind.* With the scent of victory driving him on, Maguire threw everything into the final 200 yards to prevail by a head.

Sheer Ability appeared to *have plenty to do when* blundering three out, but once more Maguire would not be denied and his challenge after the last proved too much for L'Uomo Piu.

Bottles, a talented performer two seasons ago, made a winning return in the Yufton Handicap Hurdle to get both trainer Jack Banks and jockey Shaun *Keightley off the mark for* the season.

Banks said: "Bottles was very useful but was badly struck into at Haydock in May 1992 and he was taken *time to recover. He has had* a couple of runs on the Flat recently and we thought he might need it again today."

☐ Meadow Pipit, trained by John Gosden, was a six-lengths fifth to John Hammond's Royale Chantou in the Prix Fille de l'Air at Saint-Cloud yesterday.

Worthwhile journey

NORMAN Williamson made his trip to Fairyhouse yesterday pay dividends when winning the Mulhuddart Chase on the Michael Morris-trained Belvederian.

The six-year-old won by six lengths and Morris may send him to Newbury for the Hennessy meeting, along with his Gold Cup *hope Cahervillahow.*

RESULTS FROM YESTERDAY'S FOUR MEETINGS

Wetherby

Going: good to soft (soft in places)

1.00 (2m hdle) 1, Golden Savannah (J Driscoll, 14-1); 2, Strephon (9-1); 3, La Villa Rose (5-2). Almamzar 9-4 fav. 10 ran. 1½l, 10l. M W Easterby. Tote: £18.00; £3.00, £2.10, £1.40. DF: £84.90. CSF: £122.57.

1.30 (2m ch) 1, Just Frankie (P Niven, 15-8 fav); 2, Campsea-Ash (16-1); 3, Bouzzdaroff (9-2). 6 ran. 4l, 7l. Mrs M Reveley. Tote: £2.80; £1.90, £3.10. DF: £8.70. CSF: £22.76.

2.00 (2m 4f 110yd ch) 1, Better Times Ahead (N Doughty, 9-4 jt-fav); 2, Candy Tuft (9-2); 3, Sir Peter Lely (11-2). The Motcombe Oak 9-4 jt-fav. 6 ran. 3½l, 15l. G Richards. Tote: £2.50; £1.10, £1.90. DF: £5.40. CSF: £10.87.

2.30 (2m 4f 110yd hdle) 1, Sweet Noble (F Leahy, 10-1); 2, Maureen's Fancy (14-1); 3, Jendee (16-1). *Four Deep* 4-5 fav. 12 ran. 15l, 1l. Jimmy Fitzgerald. Tote: £8.80; £2.20, £2.10, £2.80. DF: £44.10. Trio: £94.30. CSF: £128.26. Tricast: £2,018.06.

3.00 (3m 110yd ch) 1, Lo Stregone (M Dwyer, Evens fav); 2, Monaughty Man (66-1); 3, Knock Rank (20-1). 5 ran. 6l, 6l. T Tate. Tote: £1.90; £1.60, £5.00. DF: £20.70. CSF: £22.81.

3.30 (2m hdle) 1, Morceli (D J Moffatt, 5-1, Private Handicapper's top rating); 2, Southolt (9-2); 3, Admirals Seat (14-1). Roberty Lea 11-4 fav. 17 ran. 12l, 1½l. J Johnson. Tote: £6.00; £1.90, £2.00, £5.10. DF: £17.50. CSF: £29.80. Placepot: £526.20.

Warwick

Going: good to soft

1.10 (2m hdle) 1, Bottles (S Keightley, 11-2); 2, Moving Out (4-5 fav); 3, Rosgill (7-2). 4 ran. 1½l, 8l. J Banks. Tote: £5.90. DF: £2.60. CSF: £9.95.

1.40 (2m ch) 1, Persian Sword (A Maguire, 12-1); 2, Peaceman (2-1); 3, Galaxy High (5-1). Sun Surfer 6-4 fav. 8 ran. Hd, 7l. D Nicholson. Tote: £9.10; £2.10, £1.30, £1.60. DF: £12.90. CSF: £33.61.

2.10 (2m 4f 110yd hdle) 1, Our Slimbridge (A Carroll, 2-1 fav); 2, So Discreet (5-1); 3, High Grade (12-1). 12 ran. NR: Jamestown Boy. Hd, ¾l. C Williams. Tote: £3.30; £1.70, £1.50, £2.30. DF: £9.80. CSF: £11.98.

2.40 (3m 2f ch) 1, Mere Class (G Bradley, 6-5 fav); 2, Wilsford (11-2); 3, Cythera (8-1). 7 ran. 5l, 7l. C Brooks. Tote: £2.30; £2.00, £2.30. DF: £4.60. CSF: £7.77.

3.10 (2m 4f 110yd ch) 1, Sheer Ability (A Maguire, 100-30); 2, L'Uomo Piu (13-2); 3, Sartorius (11-4). 5 ran. 3l, 20l. C Mann. Tote: £4.80; £1.80, £2.00. DF: £12.70. CSF: £19.18.

Newton Abbot

3.40 (2m hdle) 1, Winnowing (J Osborne, 5-1); 2, Fatack (11-2); 3, Empire Blue (33-1). Million In Mind 3-1 fav. 18 ran. NR: Rainbow Castle. Sh hd, hd. O Sherwood. Tote: £5.90; £2.90, £1.60, £10.00. DF: £8.60. CSF: £35.61. Placepot: £194.50.

Going: soft

12.45 (2m 1f hdle) 1, Velvet Heart (S Burrough, 9-2); 2, Love In The Mist (12-1); 3, Buglet (5-4 fav). 12 ran. 5l, 1l. Mrs A Knight. Tote: £5.50; £1.50, £4.30, £1.40. DF: £63.80. CSF: £51.67.

1.15 (2m 1f hdle) 1, Ruling Dynasty (H Davies, 6-5 fav); 2, See Now (14-1); 3, Peacock Feather (7-1). 13 ran. 12l, ½l. M Usher. Tote: £1.80; £1.30, £2.80, £1.90. DF: £11.20. CSF: £18.52. Winner bought in for 3,700gns

1.45 (3m 2f 110yd ch) 1, Midnight Caller (M Richards, 5-4 fav; Richard Evans's nap); 2, Don't Light Up (5-1); 3, Pop Song (10-1). 10 ran. 1½l, dist. S Sherwood. Tote: £2.40; £1.40, £1.50, £2.80. DF: £4.90. Trio: £19.90. CSF: £8.45. Tricast: £41.74.

2.15 (2m 6f hdle) 1, Far Too Loud (B Clifford, 7-1); 2, Jailbreaker (20-1); 3, Golden Moss (50-1); 4, Mardood (9-2). Fairfields Cone 9-4 fav. 16 ran. 1l, nk. Mrs J Retter. Tote: £8.30; £1.90, £3.30, £12.20, £1.50. DF: £70.90. Trio: not won. CSF: £127.01. Tricast: £5,799.36.

2.45 (2m 110yd ch) 1, Mulbank (C Maude, 8-11 fav); 2, Al Hashimi (9-4); 3, Rather Sharp (12-1). 5 ran. 10l, 20l. P Hobbs. Tote: £2.10; £1.40, £1.10. DF: £1.80. CSF: £2.71.

3.15 (2m 110yd ch) 1, Baroness Orkzy (R Greene, 11-2); 2, Father Ralph (4-1); 3, Needs Must (14-1). Beamley Brook 7-2 fav. 10 ran. 12l, 10l. P Nicholls. Tote: £5.00; £1.60, £1.80, £2.70. DF: £16.60. Trio: £33.40. CSF: £26.08. Tricast: £265.97.

3.45 (2m 1f hdle) 1, *Upham Surprise* (Pat Thompson, 10-1); 2, Harbour of Love (5-1); 3, See Enough (5-1). Childsway 3-1 fav. 16 ran. NR: Krakeroe. 10l, 12l. J Old. Tote: £19.80; £3.80, £2.50, £3.10. DF: £73.60. CSF: £65.76.

Placepot: £17.60.

Southwell

Going: standard

12.20 (6f) 1, Global Dancer (Emma O'Gorman, 3-1); 2, Croft Pool (11-2); 3, Fort Knox (6-4 fav). 10 ran. Hd, 2½l. W O'Gorman. Tote: £6.50; £1.80, £1.10, £1.20. DF: £8.90. CSF: £20.31.

12.50 (1m) 1, Stoproveritate (D Gibbs, 3-1 fav); 2, Backstabber (11-2); 3, No Submission (8-1). 13 ran. NR: First Gold, Super Benz, Wilbury Wonder. Hd, 7l. S Norton. Tote: £3.80; £1.70, £1.30, £2.80. DF: £9.10. CSF: £19.90.

1.20 (5f) 1, Sir Tasker (D Biggs, 16-1); 2, Pallium (10-1); 3, Creche (7-1); 4, Croft Imperial (14-1). Choir Practice 9-2 fav. 17 ran. 2½l, sh hd. J Harris. Tote: £13.60; £3.30, £3.30, £2.50, £10.60. DF: £31.80. Trio: £228.60. CSF: £166.58. Tricast: £1,140.05.

1.50 (1m 6f) 1, Don't Be Said (C Rutter, 4-1); 2, Saltaah (5-2 fav); 3, Flyeway (12-1). 13 ran. 3l, 4l. Ronald Thompson. Tote: £4.60; £2.80, £2.10, £2.10. DF: £7.90. CSF: £15.81.

2.20 (6f) 1, Astrac (Paul Eddery, 6-4 fav); 2, Royal Crest (9-2); 3, Karon Beach (7-1). 10 ran. 1l, 6l. S Norton. Tote: £2.10; £1.20, £1.30, £2.80. DF: £5.00. CSF: £9.47.

2.50 (1m) 1, Scottish Park (T Williams, 9-1); 2, Royal Acclaim (16-1); 3, Across The Bay (9-4 fav). 16 ran. 1¾l, 3l. J Harris. Tote: £21.80; £3.90, £5.00, £1.60. DF: £92.00. CSF: £158.36.

3.20 (7f) 1, Little Ibnr (D Harrison, 4-1 fav); 2, Billie Grey (7-1); 3, Valiant Man (25-1). 14 ran. 2l, 1l. N Callaghan. Tote: £5.80; £2.30, £1.90, £5.00. DF: £12.00. CSF: £32.56. Tricast: £593.96.

3.50 (7f) 1, Ashgore (T Williams, 10-1); 2, Karinska (8-1); 3, Celestine (16-1); 4, Quinzi Martin (12-1). Lady Sabo 3-1 fav. 16 ran. 3l, 3½l. M Johnston. Tote: £14.20; £2.60, £2.80, £3.60, £1.40. DF: £209.00. Trio: £357.30. CSF: £90.63. Tricast: £1,201.06.

Placepot: £59.60.

Munro not to be replaced

FAHD Salman will not be appointing a successor to Alan Munro and will use the best rider available for his string next season.

Richard Quinn, stable jockey to Paul Cole, the owner's main trainer, will come in for some of the rides as will Munro, whose association *with the team that produced* Generous finishes at the end of the year.

Salman's racing manager, Anthony Penfold, said yesterday: "Prince Fahd will be using a number of jockeys but will not retain a specific rider. Quinn will be among the jockeys available and so will Munro from time to time."

Salman, who replaced Quinn with Munro in 1991, has decided not to renew his rider's contract after three years in the job.

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Screams from the shrubbery at school of rough justice

FROM ANDREW LONGMORE
IN MONTPELLIER

THERE was nothing left for Raymond Burns yesterday but to put his head in his hands and scream. He could at least resort to primeval emotion in peace, hidden behind the clump of ferns in which his ball and his immediate future lay buried.

It was his 426th shot of the European Tour qualifying tournament, a gentle six-iron into the 7th green, which had done the damage, condemning the Irishman to an uncertain winter when, with just a touch of his country's luck, he could have been anticipating life with the big boys on the tour next year. But, as if waiting for the one moment of weakness after 5½ days, the wind snatched the ball and dumped it gently and irretrievably into the shrubbery. Burns's misery did not end there.

Having dropped out into an impossible lie, he hit his fourth straight back into the same jungle, chipped the sixth just off the green and three-putted for a nine. Five over par was turned to nine over in one errant shot. Minutes after he came off the Massane course here, ten over par for the day, Burns was inconsolable, barely able to speak.

"I just overhit it a little and that was it. I was going along all right until then. Hanging on and hanging on. Horrendous," he muttered. His plans now stretched no further ahead than finding the nearest bar. "I'll probably go and do my time as an assistant professional. At least I'll have the chance to play some tournaments. I've got no other choice."

At least Burns was excused the afternoon wait in front of the scoreboard, one of the deadliest rituals of the European Tour qualifying school. Eight over par and with the wind beginning to blow, Keith Waters was praying for a miracle. Waters, 35, has been on the tour for the last 15 years, earning a comfortable living from his golf — and his stockmarket investments — until a poor 12 months landed him back in the bar-room brawl of the "Q" school.

Waters has not enjoyed the experience any more than Gary Nicklaus, son of Jack, who missed the cut by one stroke yesterday, just as he had at the American tour's qualifying school two weeks ago.

"I've been edgy and negative all week," Waters said. "At least on the tour you can stand on the tee and know that if you play well, you can earn a big cheque. Here, you've just got to play steady, but I've played too steady. I haven't made a birdie in the last 33 holes," he said. Would he be back next year? "I'm not sure. A year is a long time in this game. But, you know, what a lot of these guys don't understand is that they have just won the chance to spend £40,000."

At the other end of the career scale, 20-year-old Lee Westwood was not thinking of the hardships ahead. Since standing on the first tee in pre-qualifying two months ago, Westwood had thought only of winning his card and, now that he had done so at the first attempt, he was not going to sour the taste of his first beer of the tournament with a drop of reality.

"I know it's only the first rung on a 20-step ladder, but I don't feel that way. There has been no life beyond the qualifying school and I'm going to enjoy it for a bit. I'll probably only think of playing with the Faldos when I get to the first tournament next season."

When the guillotine fell at five over par, 35 players had qualified for the tour next season, led by the Texan, Brian Nelson, at eight under par, and including Robert Lee, whose hair-raising dawn adventures set the tone for a devastating day. Seven more will have to face the ordeal of a play-off for the remaining five places this morning.

Lee had been forced to set off the alarm at the La Grand Motte clubhouse at 6.30am in a desperate attempt to retrieve his clubs, which were locked inside. The doors were eventually opened by the gardener, but as the bus had already left for the course at Massane, Lee had to beg a lift from a PGA official to make his tee-off time.

He began with a bogey, followed up with a birdie and was relieved to end the tournament with his tour card for next season and a fine for £100, incurred by his caddy's bad language. "It's such a trauma to play this," he said. "But maybe that's the idea."

There were mixed fortunes for the other tour regulars. Glenn Ralph missed his card after a final round of 78, but Martin Poxon just scraped through by one stroke. For others, the agony lasted to the end.

Colin Brooks, whose six-year wait to qualify ended in twilight success with a three-under-par 69, put it more forcefully. "The whole round was a nightmare. I am very tired and very happy."

QUALIFIERS: 424: B Nelson (US). 426: R McFarlane (Eng), S Watson (Eng). 428: M Zerman (It), L Westwood (Eng). 430: P Linhart (US), P Golding (Eng), S Bottomley (Eng). 431: A Coltart (Scot), A Cejka (Ger), C-M Stromberg (Swe). 432: R Lee (Eng), G Hjertstedt (Swe), M Gronberg (Swe), R Berhorst (Ger). 433: J Hall (Eng). 434: D Borrego (Sp), P Mafoney (Aus), C Suneson (Eng) S Hamill (N Ire). 435: C Brooks (Scot), M Wills (Wales), H Selby-Green (Eng). 436: I Spencer (Eng), A Mednick (Swe) P Affleck (Wales), C Williams (Eng), M Pitz (Fin), M Nichols (Eng), A Collison (Eng), M Besancenay (Fr). 437: P Bates (US), M Poxon (Eng), M Scarpa (It).

The following players will contest a sudden-death play-off today for the remaining five cards: 438: P Hedblom (Swe), M Tunnicliff (Eng), N Henning (SA), I Gerves (Sp), S van Vuuren (SA), T Price (Aus), J M Arruti (Sp).

Delgado leads Britain's tennis revival

BY ALIX RAMSAY

THE old guard may not have shown significant signs of improvement at the national tennis championships two weeks ago, but there is hope on the horizon. Yesterday, Britain opened its account at the World Youth Cup in New Zealand with a 2-1 victory over the Czech and Slovak Republics.

It is the first time Britain has qualified for the event and, as holders of the European Winter Cup, the three young men — Jamie Delgado, Alex Osterrieth and Martin Lee — are confident of making solid progress. Their second-round opponents are the hosts.

John Hicks, the team captain, feels that Britain have the talent to bring back a medal. It all seems to prove the claim of the Lawn Tennis Association (LTA) that it has, at last, a system to spot and tap talent.

The Rover Junior Tennis Initiative, which produced Osterrieth and Lee, has been running for three years, taking children from ten years old and providing squad training, a competitive structure and a chance of scholarships to a tennis school at Bisham Abbey. At 16, they can move to the national squads, which is where Hicks takes over. He is enthusiastic about the effect the Rover scheme has had on his set up in Wrexham.

"We have strength in depth now," he said, "the scheme is developing a lot of good players. This year's players are good, but in the year below them, it is an even better crop."

Britain's leading light in New Zealand, however, is Delgado, who has developed his game outside the LTA's initiative. He was spotted six years ago by David Lloyd and, with Lloyd's backing, now works with Stephen Shaw. He is the young man recognised by both Lloyd and Hicks to have world class potential.

After a hectic summer, Shaw is cutting back Delgado's playing schedule. Delgado recently turned down the Cellnet Junior Singles Challenge to concentrate on the World Youth Cup. His absence left the way open for Osterrieth to pocket the winner's cheque.

Shaw knows the importance of Delgado to Britain's hopes. "It always helps having a heavyweight on your team," he said. The three young men enjoy each other's company and support each other on and off the court. But Shaw is weary of welcoming a new dawn for British tennis. "It's healthy having them all pushing each other, but if Jamie hadn't won the Orange Bowl and James Baily hadn't won the junior Australian Open, then I don't see we would have anything to rave about."

All Blacks roll on in search of perfection

Scotland Development 12
New Zealand XV 31

BY ALAN LORIMER

SUCH are their expectations, the New Zealanders now regard a midweek victory by a margin approaching 20 points as something of a disappointment.

John Mitchell, captain of the New Zealanders at Myreside in Edinburgh yesterday, led the All Blacks to their eighth win on tour but felt there was room for improvement. "I was happy with the result but not with the performance," he said.

Mitchell complimented the scratch Scotland Development side on its committed tackling — something of a bonus in light of the 84 points South of Scotland conceded last Wednesday. Yet despite such determined defence, the All Blacks still managed to score three good tries.

Johnny Brown, the Scotland Development coach, sounded a note of realism amid the rising optimism that the last two matches have generated in Scotland; on Saturday, Scotland A lost 20-9. "We haven't beaten New Zealand yet," he said. "Today we never looked like scoring a try." Brown, nevertheless, said he was confident that Scotland could achieve a win at Murrayfield on Saturday, but he advised the backs to be more inventive.

Yesterday, the greatest threat was posed by the New Zealand backs. Up front, the Scottish forwards contested the game well, especially round the fringes where the tackling of Smith, Wallace and Walton did much to foil many of the All Blacks' back-row ploys.

On the occasions that the New Zealanders moved the ball wide, however, they looked by far the better side, most notably when the ball was moved to Rush on the left wing. His elusive running made it an uncomfortable afternoon for Stark, the erstwhile Scotland wing.

Rush scored the first of the All Blacks' three tries after the forwards had won possession from a maul and Howarth had created an overlap on the narrow side with a timely intrusion.

Rush was also involved in his side's third try, following up a high kick from Bachop, to initiate a rolling maul from which Mitchell emerged to touch down.

In between, Bachop made the best of a free-kick award by cleverly switching the direction of the attack to link with Joseph, who timed his pass to Barry with perfection for the open-side flanker to cross for a try. Howarth, the New Zealand full back, also helped the score along with four penalty goals and two conversions, but he missed another five kicks at goal.

This was the final chance for several candidates for the international to put in convincing performances, but it seems unlikely that New Zealand will change from the line-up that played against Scotland A last Saturday. Joseph was more involved than he was last weekend, while Larsen, although winning a good quantity of lineout possession, may remain little more than a useful utility forward.

Behind the scrum, the New Zealand selectors would have been impressed by Stensness, who showed glimpses of his pace. The Auckland inside centre may need more time, however, to regain full fitness after sustaining an injury early in the tour, and is unlikely to make his re-entry into the international team until the game against England on Saturday week.

For the Scotland selectors, useful information was gleaned on the rapidly improving Walton and also the young Dundee lock, Campbell, who did well in the lineout. Among the backs, Patterson at scrum half confirmed his high place in the rankings and at stand-off half, Bray, the Harlequin, also had a good game, scoring all of his side's points with four penalty goals. Bray was moved to outside half only two hours before the match after Donaldson had pulled out because of a stomach upset.

The contest never really caught alight in front of a crowd of more than 6,000, and while neither side lacked spirit, what they did lack was an inability to avoid mistakes. Gordon Black, the referee, did not help the cause, either, almost ignoring the advantage law and ruling inconsistently in other areas. More than 30 penalties — almost equally shared — ensured the game lacked both continuity and entertainment value.

SCORERS: Scotland Development XV: Penalties: Bray (4). New Zealand: Tries: Rush, Barry, Mitchell. Conversion: Howarth (2). Penalties: Howarth (4).

SCOTLAND DEVELOPMENT XV: C Glasgow (Heriot's FP); D Stark (Boroughmuir), F Harrold (London Scottish), R MacNaughton (Northampton), C Dalgleish (Gala); K Bray (Harlequins), D Patterson (Edinburgh Academicals); J Manson (Dundee High School FP), J Hay (Hawick, capt), D Herrington (Dundee High School FP), P Walton (Northampton), N Edwards (Northampton), S Campbell (Dundee High School FP), I Smith (Gloucester), F Wallace (Glasgow High/Kelvinside). Stark replaced by S McIntosh (West of Scotland, 58 min)

NEW ZEALAND XV: S Howarth (Auckland); J Wilson (Otago), E Clarke (Auckland), L Stensness (Auckland), E Rush (North Harbour); S Bachop (Otago), J Preston (Wellington); M Allen (Tasmania), N Hewitt (Hawkes Bay), G Purvis (Waikato), J Joseph (Otago), R Fromont (Auckland), B Larsen (North Harbour), L Barry (North Harbour), J Mitchell (Waikato, capt).

Referee: G Black (Ireland).

DAVE ROGERS/ALLSPORT



Liam Barry, the flanker and scorer of the New Zealanders' second try, is stopped in his tracks by McNaughton at Myreside yesterday

County scorers move forward

BY MICHAEL HENDERSON

THE scorers of the 18 first-class cricket counties meet in Derby today to launch a "guild" which, they hope, will bring self-respect and a say in matters that involve them. "The purpose is part social and part administrative," Vic Isaacs, of Hampshire, said. Isaacs' 19 years' experience makes him the longest-serving county scorer.

Last season brought revolutionary changes to the ancient art of scoring. The old scorebook was superseded by technology supplied by Computer Newspaper Services. In time the book will go altogether, to be replaced by data banks which will supply relevant statistics more swiftly, but Isaacs stressed that his colleagues had wider concerns than this development.

It is felt by some of the more experienced county scorers, for example, that Alec Davies, who has been with Warwickshire for just three seasons, is going to the West Indies this winter mainly because he is friendly with M. J. K. Smith, also of Warwickshire, who is managing the tour. In future, the scorers hope that such decisions are taken only after consultation with them.

"Our body is designed to give the scorers a single voice," Isaacs said. "We are asking the Test and County Cricket Board to recognise us, as they recognise umpires and groundsmen, and to consult us in future whenever our interests are concerned."

Ted Lester, the retired Yorkshire scorer, is likely to be the first chairman. The group's first meeting with Board representatives will be held at Lord's on Tuesday. "I don't think you will hear any anti-TCCB jargon from us," Isaacs said. "But we would like recognition as an official body."

Isaacs was less troubled than others by the computer "mouse" the scorers had to operate last season. "I work on computers all winter but I must admit, even I found it hard work this summer. I felt I was not doing the job to my best capacity.

"It is difficult to prove the link, but it should be noted that three county scorers suffered mild heart attacks at the end of the season. I recall one umpire saying early on that if any of us had any problems then we should shout and he would stop the game.

"When I started in 1975, the scorer just sat down and got on with it. Then reporters wanted to know balls, as well as minutes, and before long captains wanted us to work out over rates, to avoid fines. The worst thing now is journalists coming into the box two overs from the end of a Sunday game asking about things that happened the day before."

At the end of each season Isaacs sends his scorebook to Winchester Library, which holds Hampshire's records back to 1864. "It is sad to see the demise of the old book," he said. "I suppose people had similar views when they stopped notching up scores on hazelwood, but we are approaching the 21st century."

New Zealand force draw despite Crowe's injury

FROM PETER ROEBUCK IN PERTH

MARTIN Crowe must have had mixed emotions as he shook hands with his opponents and hobbled from the field yesterday evening. New Zealand had secured an honourable draw against Australian opponents who took conservatism to its utmost limits here.

Considering their woeful form in preparation, this was a remarkable result for New Zealand. But the cost has been high: a pulled hamstring that will stop Watson playing for a month, a sore heel that will prevent Cairns bowling for a fortnight and, worst of all, a recurrence of a knee injury that will force Crowe himself to return to New Zealand to undergo exploratory surgery.

Crowe has been more affected than most by ailments that range from salmonella poisoning to a suspect ankle. This was possibly the worst of all for he could hardly walk on this last day. He will miss the final two Test matches in Australia and the ensuing one-day encounters, but hopes to return in January to finish the tour.

Failing that, he expects to play against Pakistan and India at home in February and to tour England next summer. In the meantime, Ken Rutherford takes over as captain, a role he fulfilled capably last year.

Considering New Zealand's predicament, Australia did not press hard enough for victory in Perth, a lack of initiative astonishing in a team supposedly challenging for the Trans-Tasman Trophy. They collected runs at a leisurely pace, helped on the final morning by an erratic spell from Morrison, who did not think much of taking so few wickets and being given no slips.

Taylor and Boon added 105 in 100 minutes, Taylor reaching his eleventh Test match century, each one scored on a different ground. He became the first Australian to score a century on each of their six home Test venues. Eventually Border declared, inviting New Zealand to chase 302 in 65 overs, a remote prospect even on a distressingly docile pitch.

Unsurprisingly, New Zealand had no intention of pursuing so distant a rainbow, especially once they had lost Greatbatch as he leg-glanced McDermott's loosener.

After taking lunch at ten for one, New Zealand batted defiantly on a pitch that had lost the sting brought by heavy cloud and a night under tarpaulins. Had McDermott been bowling all morning, the batsmen could not have survived so easily.

As it was, McDermott was resisted and no one else appeared capable of provoking a collapse. Jones, the man of the match, was notably forthright until he was beaten as he moved across his stumps to play Mark Waugh, in the middle of a testing spell.

Nineteen runs later Pocock, who had again batted with cool manner and upright technique, tickled a good outswinger and, just for a moment, Australian hopes rose.

At tea the visitors were 105 for three and afterwards they batted resolutely. Crowe being in particularly sharp form despite his limp. Rutherford also batted confidently, hooking and cutting effectively until he was adjudged leg-before as he stretched forward to Steve Waugh.

But McDermott was finished and Warne could not find regular turn. Australia had left themselves too little time, and the batsmen comfortably negotiated the final hour.

Without Crowe and Watson, New Zealand will be in trouble. Chris Harris and Richard de Groen, an uncapped 31-year-old seamer, will join the party.

SCOREBOARD

AUSTRALIA: First Innings 398 (I A Healy 113 not out, M A Taylor 84, P R Reiffel 51; C L Cairns 4-113).

Second Innings

M J Slater c Blain b Patel	99
M A Taylor not out	142
D C Boon not out	67
Extras (lb 8, nb 9)	15
Total (1 wkt dec)	323

FALL OF WICKET: 1-198.

BOWLING: Morrison 25-5-80-0 (nb 1); Patel 39-4-144-1; Cairns 1-0-12-0; S/a 20-0-71-0 (nb 8); Pocock 2-0-10-0.

NEW ZEALAND: First Innings 419 for 9 dec (A H Jones 143, C L Cairns 78).

Second Innings

M J Greatbatch c Healy b McDermott	0
B A Pocock c Healy b McGrath	28
A H Jones lbw b M E Waugh	45
*M D Crowe not out	31
K R Rutherford lbw b S R Waugh	39
D N Patel not out	18
Extras (lb 1, nb 4)	5
Total (4 wkts)	166

FALL OF WICKETS: 1-0, 2-66, 3-85, 4-145.

BOWLING: McDermott 13-3-40-1 (nb 2); McGrath 18-6-50-1; Reiffel 7-2-25-0 (nb 1); M E Waugh 6-4-17-1; Warne 13-6-23-0. S R Waugh 7-2-10-1 (nb 1)

Man of the match: A H Jones.

Umpires: D B Hair and A J McQuillan.

India's collapse sparks violence

BY OUR SPORTS STAFF

THE West Indies cricketers were forced to seek refuge in the centre of the pitch for 40 minutes as Indian spectators pelted them with missiles during a one-day international at Ahmedabad yesterday.

Spectators threw stones, firecrackers and empty plastic bottles at West Indian players in the outfield as the Indian innings fell apart. After two interruptions, West Indies won by 69 runs.

The West Indians gathered in the middle of the field as police fought to calm the crowd during the Cricket Association of Bengal's diamond jubilee tournament.

Trouble began in the seventeenth over, when India had lost six wickets for 55 runs in reply to the West Indies' 202 for seven from their 50 overs. Play resumed after 22 minutes but had to be stopped again after only two deliveries. None of the fielders was prepared to retrieve the ball when Ajay Sharma cut it to the boundary.

The organisers of the match appealed on the public address system to the 50,000 capacity crowd for restraint as police moved in to control the rioting spectators. The second break lasted 19 minutes.

The interruptions led to India losing 12 overs from their innings and their target was adjusted to 170, but they collapsed to 100 all out in only 28.3 overs. It was India's lowest total against West Indies in one-day internationals. Winston Benjamin and Carl Hooper claimed three wickets each.

Earlier, painstaking innings from Richie Richardson and Keith Arthurton shored up West Indies. They both made 41 after the openers, Brian Lara and Phil Simmons, had fallen cheaply. Richardson's 41 came off 69 deliveries and Arthurton's off 80. Anil Kumble, the leg-spinner, took three wickets for 24 runs.

Victory elevated West Indies to the top of the round-robin table, with two wins from three matches, and assured them of a place in the semi-finals.

WEST INDIES

B C Lara b Kumble	23
P V Simmons run out	9
*R B Richardson c Kambli b Kumble	41
K L T Arthurton b Kumble	41
C L Hooper c Yadav b Srinath	8
†J C Adams not out	25
R I C Holder c Chauhan b Srinath	10
R A Harper run out	2
W K M Benjamin not out	14
Extras (b 1, lb 21, w 6)	28
Total (7 wkts, 50 overs)	202

C E L Ambrose and C A Walsh did not bat.

FALL OF WICKETS: 1-34, 2-36, 3-114, 4-128, 5-157, 6-177, 7-186.

BOWLING: Srinath 10-1-33-2; Prabhakar 10-1-50-0; Kapil Dev 8-0-21-0; Kumble 10-1-24-3; Chauhan 10-2-41-0; Tendulkar 2-0-11-0.

INDIA

M Prabhakar c Adams b Walsh	11
Kapil Dev lbw b Ambrose	1
V G Kambli c Lara b Benjamin	10
*M Azharuddin c Ambrose b Simmons	23
S R Tendulkar c Adams b Walsh	2
W V Raman c Lara b Benjamin	4
A Sharma b Benjamin	0
†V K Yadav st Adams b Hooper	20
A Kumble c Benjamin b Hooper	14
R K Chauhan not out	3
J Srinath c Harper b Hooper	2
Extras (lb 2, w 8)	10
Total (28.3 overs)	100

FALL OF WICKETS: 1-12, 2-18, 3-37, 4-40, 5-55, 6-55, 7-77, 8-85, 9-96

BOWLING: Ambrose 6-0-18-1; Walsh 7-2-25-2; Benjamin 6-0-27-3; Simmons 5-0-19-1; Hooper 4 3-1-9-3.

Man of the match: W K M Benjamin.

Table

	P	W	L	NR	Pt
West Indies	3	2	1	0	4
South Africa	2	1	0	1	3
India	2	1	1	0	2
Sri Lanka	3	1	2	0	2
Zimbabwe	2	0	1	1	1

Navratilova inspired by rapturous reception

FROM BARRY WOOD
IN NEW YORK

MARTINA Navratilova yesterday received an indication of the reception she can expect when she embarks on her final year as a singles player in 1994 as she defeated Nathalie Tauziat 6-4, 6-4 in the first round of the Virginia Slims championship.

Inspired by the Madison Square Garden crowd's enthusiastic support, the 37-year-old made a blistering start, but Tauziat quickly responded and gave a good account of herself, keeping Navratilova on her toes with some excellent passing shots and several aggressive forays to the net.

Navratilova, however, demonstrated that her athleticism remains intact, especially in playing a number of backhand drop volleys that delighted the 10,000 crowd.

"The crowd started clapping as soon as they announced me and that hasn't happened before," Navratilova said. "It's just wonderful. I've been waiting 20 years for this.

"For years I felt underappreciated and now I'm overappreciated. It's ridiculous. I hit an average shot and get a standing ovation. They went a little overboard, but I can take it."

Amanda Coetzer, of South Africa, playing in the tournament for the first time, defeated Mary Joe Fernandez 6-1, 1-6, 6-3. Fernandez said she felt slow after recent abdominal surgery.

RESULTS: First round: A Coetzer (SA) bt M Fernandez (US), 6-1, 1-6, 6-3; M Navratilova (US) bt N Tauziat (Fr), 6-4, 6-4.

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هكذا من الأصل

BBC1

6.00 Business Breakfast (38814)
7.00 BBC Breakfast News (52742307)
9.05 Kilroy. A studio discussion on a topical subject (s) (9273833) **9.45 Newshound** Current affairs quiz (s) (1625475)
10.00 News. (Ceefax) Regional news and weather (3062982) **10.05 Playdays** (r) (6476524)
10.30 Good Morning . . . with Anne and Nick. Magazine series with Anne Diamond and Nick Owen (78585920)
12.15 Pebble Mill. Ross King hosts the lunchtime magazine (s) (2428388) **12.55 Regional news** and weather (76458920)
1.00 One O'Clock News (Ceefax) and weather (89475)
1.30 Neighbours. (Ceefax) (s) (42397307)
1.50 XYZ. Alphabet quiz (42391123)
2.15 Hawaii Five-O. Seventies police drama starring Jack Lord (r) (3212901)
3.05 Making Tracks. Bob Symes and Mary-Jean Hasler present the last in the series (2844494)
3.30 Cartoons (2669659)
3.45 Children's BBC: Spider (r) (s) (7034017) **3.50 Pingu** (5524843) **3.55 Harum Scarum** (s) (7014253) **4.05 Rude Dog and the Dweebs.** Canine cartoon (r) (1767901) **4.20 Mortimer and Arabel.** Puppet fun (s) (1788494) **4.35 Hartbeat** Last in the series. (Ceefax) (s) (1565475) **5.00 Newsround** (1478814) **5.10 Grange Hill** Comprehensive school drama series (r). (Ceefax) (s) (2084307)
5.35 Neighbours (r) (Ceefax) (s) (942291). **Northern Ireland:** Inside Ulster
6.00 Six O'Clock News with Anna Ford and Andrew Harvey. (Ceefax) Weather (291)
6.30 Regional News Magazines (571920). **Northern Ireland:** Neighbours (r) (Ceefax)
6.50 Sportsnight Special Desmond Lynam introduces live coverage of the World Cup match between San Marino and England in Bologna. There is just a chance that England could still qualify. However, they must win by seven goals. Plus reports of the matches between Poland and Holland, Wales and Romania and Northern Ireland and the Republic of Ireland. With Jimmy Hill and Terry Venables, and commentary by John Motson, Barry Davies and Trevor Brooking (32046340). **Wales:** 6.55 World Cup 94: Wales v Romania
9.15 Nine O'Clock News with Michael Buerk. (Ceefax) Regional news and weather (202814)

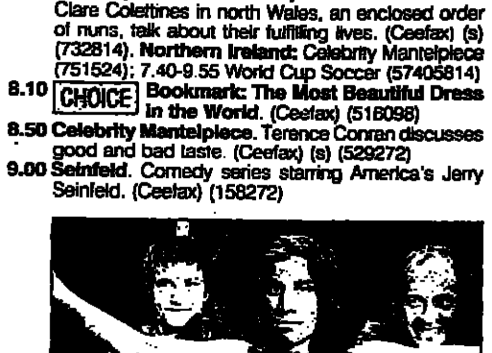


Maier-Witt's life in terrorism (9.45pm)

9.45 CHOICE **States of Terror: The Tangled Web.** (Ceefax) (638746)
10.40 Sportsnight. Desmond Lynam introduces highlights from the matches between Wales and Romania, Northern Ireland and the Republic of Ireland, England and San Marino, Scotland and Malta and Spain and Denmark (6233475)
11.50 Spenser for Hire. While Spenser investigates a case of industrial sabotage, Susan believes she may have cancer (s) (138122). **Northern Ireland:** (to 12.50am) The Neville Brothers Live (891833)
12.35am Weather (2539586). Ends at **12.40**
2.15 BBC Select: Accountancy Television (938963); **3.15** Legal Network Television (33505). Ends at **3.45**
4.00 BBC Select: TV Edits — German 2 TV3 (5027692); **4.45-5.15** BBC Select ATV Promo 4 (34073)

BBC2

8.00 Breakfast News. (Ceefax) (9500272)
8.15 Cameron Country James Cameron visits Venice (r) (8114122)
9.00 Reviving Antiques. Caring for wooden skeletons (r) (7707456)
9.05 Daytime on Two. Educational programmes. Including, for children: **1.20 Brum** (87818475) and **1.30 Joshua Jones** (61584982)
2.00 News (Ceefax) and weather (90298727) **2.05 Storytime** (s) (14159727)
2.15 The Vanishing Partridge. In the mid-1970s scientists began to monitor the grey partridge population (87330901)
2.35 CountryFile (r) (s) (6229794)
3.00 News (Ceefax) and weather (4617833) **3.05 Desert Tracks.** City dwellers try to live like Aborigines (9074123) **3.50 News.** (Ceefax) Regional news and weather (7013524)
4.00 Catchword with Paul Coia (s) (456)
4.30 A Question of Sport (r) (Ceefax) (s) (340)
5.00 Today's the Day. Historical quiz (1833)
5.30 Food and Drink (r) (s) (920)
6.00 Star Trek. Spock wants to link minds with a Medeusan (r). (Ceefax) (s) (303630)
6.50 Def II: Rough Guide to the Americas. The Canadian cities of Toronto, Quebec and Montreal. (Ceefax) (s) (476794)
7.30 Open Space: Poor Clares, Rich Lives. The Poor Clare Colettines in north Wales, an enclosed order of nuns, talk about their fulfilling lives. (Ceefax) (s) (732814). **Northern Ireland:** Celebrity Mantelpiece (751524); 7.40-9.55 World Cup Soccer (57405814)
8.10 CHOICE **Bookmark: The Most Beautiful Dress in the World.** (Ceefax) (516098)
8.50 Celebrity Mantelpiece. Terence Conran discusses good and bad taste. (Ceefax) (s) (529272)
9.00 Seinfeld. Comedy series starring America's Jerry Seinfeld. (Ceefax) (158272)



Karim (Naveen Andrews) turns actor (9.25pm)

9.25 The Buddha of Suburbia. The penultimate episode of Hanif Kureishi's comic tale of political and sexual initiation. With Naveen Andrews, Roshan Seth and Jemma Redgrave. (Ceefax) (s) (1916765). **Northern Ireland:** 9.55 Open Space (892017)
10.30 Newsnight. From Middlesbrough, Jeremy Paxman hosts a debate on law and order. (Ceefax) (668307)
11.15 The Late Show. A profile of the actor, writer and director Neil Bartlett (s) (795185). **Northern Ireland:** (to 12.15am) The Buddha of Suburbia (435340) **11.55 Weather**
12.00 FILM: Daisies (1966). Zany Czech comedy following the destructive antics of two bored girls. Directed by Vera Chytilova. With English subtitles (8828465). Ends at **1.20am. Northern Ireland:** 12.15am Celebrity Mantelpiece (4193876); 12.25-1.05 Bookmark (9732857)
2.00-4.00am Night School: English Night (89925)

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CHOICE

States of Terror: The Tangled Web
BBC1, 9.45pm

One of our best television reporters, Peter Taylor, launches a five-part series on international terrorism by piecing together the extraordinary career of Silke Maier-Witt. From a middle-class German family, she repudiated her father's Nazi past and joined the Red Army Faction. She was involved in the murder of the German industrialist, Hanns-Martin Schleyer, and attempted murder of the American general, Alexander Haig, before defecting to East Germany, where she was given plastic surgery and a new identity. Taylor's film is based around a lengthy interview with Maier-Witt, now in prison but expecting an early release for informing on her old comrades. Firm but courteous questioning reveals a complex character trying to explain behaviour she can no longer justify.



Writer Shena MacKay plays herself (BBC2, 8.10pm)

Bookmark: The Most Beautiful Dress in the World
BBC2, 8.10pm

Shena MacKay's dark and witty short stories are brought to the screen in an ingenious dramatisation, with the author herself turning up within the fiction. The tales are linked by the setting of an English seaside town and contrast the placid realism of everyday suburbia with the surreal world of MacKay's imagination. Her speciality is sad and lonely women driven to irrational behaviour. One snatches a baby, another kills the gas man with a marrow. The producer James Runcie makes effective use of the voice-over to put across MacKay's edgy prose and his cast includes Harriet Walter, Renee Asherson and Susan Fleetwood, with Jim Carter as a detective who gets his inspiration from the songs of Petula Clark.

Crime Story: When the Lies Run Out
ITV, 9.00pm

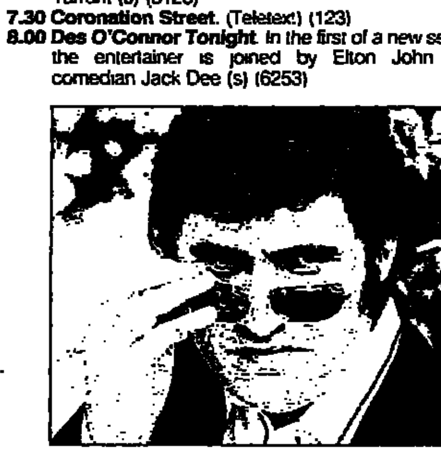
The series of fact-based dramas continues with the colourful career of Ian Spiro, a London-born gun runner, conman and spy who was found dead in the Californian desert at the age of 47. His wife and three children had died of gunshot wounds a few days earlier. The family's tragic demise has never been properly explained but the writer/director Paul Greengrass offers his own hypothesis. As co-author of the *Spycatcher* book, Greengrass is no stranger to intrigue and Spiro gives him rich material. From dodgy deals in Beirut he became involved in the Iran-Contra scandal and survived precariously as a Mr Fixit in California. The excellent Alfred Molina plays Spiro, with Lesley Manville as his wife, but the characters tend to take second place to the plot.

Sean's Show
Channel 4, 10.35pm

Sean Hughes is an engaging young comedian with a fresh line in slightly paranoid humour. His second series follows the format of his well-received first, placing Hughes in a bachelor flat and giving him ample opportunity to muse upon his socially deprived life. His monologues to camera are interrupted by variously unwelcome callers and sustained by a running gag about a psychopath on the loose. Much of the enjoyment comes from the show setting itself up as a sitcom and then subverting sitcom conventions. The process is helped along tonight by the presence of Bea Arthur from *The Golden Girls*. **Peter Waymark**

ITV LONDON

6.00 GMTV presented by Michael Wilson and Eamonn Holmes (8056920)
9.00 Top of the Morning. Includes a feature for mothers and babies (8056920)
9.25 Supermarket Sweep. Game show set in a supermarket managed by Dale Winton (s) (7735369) **9.55 London Today** (6485272)
10.00 The Time . . . The Place . . . Topical debate with John Stapleton (s) (3592494)
10.35 This Morning. Loyd Grossman samples traditional Scottish fare (78586659) **12.20 London Today** (Teletext) (7383814)
12.30 ITN Lunchtime News (Teletext) and weather (9321036)
12.55 Coronation Street (r). (Teletext) (9306727)
1.25 Home and Away Greg fails to get his old job back (30675185) **1.55 A Country Practice.** Colleen's family threaten her dreams of stardom (s) (42385562)
2.20 The Chrystal Rose Show. Today's programme discusses whether or not cannabis should be legalised (s) (59914727)
2.50 The Young Doctors Drama with the Australian medics (7460388) **3.20 ITN News** (4624123) **3.25 London Today**. (Teletext) (4623494)
3.30 Children's ITV: Alphabet Castle. A guide to the alphabet (s) (2663475) **3.40 Wizadora.** Puppet fun (7044494) **3.50 Old Bear Stories** Animated toys (s) (2667291) **4.05 Avenger Penguins.** Cartoon (2374320) **4.30 Cartoon** (8907543) **4.40 Woof!** Grandad bets on a friend's racehorse. With Lionel Jeffries and Adam Roper. (Teletext) (s) (5371291)
5.10 Home and Away (r). (Teletext) (2251562)
5.40 ITN Early Evening News with John Suchet. (Teletext) and weather (569017)
6.00 London Tonight presented by Alastair Stewart and Fiona Foster. (Teletext) (99291)
7.00 Lose a Million. Monetary game show with Chris Tarrant (s) (8123)
7.30 Coronation Street. (Teletext) (123)
8.00 Des O'Connor Tonight. In the first of a new series, the entertainer is joined by Elton John and comedian Jack Dee (s) (6253)



Alfred Molina as the conman Ian Spiro (9.00pm)

9.00 CHOICE **Crime Story: When the Lies Run Out.** (Teletext) (s) (6017)
10.00 News at Ten with Trevor McDonald. (Teletext) Weather (73765) **10.30 London Tonight** (Teletext) and weather (493185)
10.40 Royal Film Performance. Caron Keating reports as the Prince of Wales attends *The Man without a Face*, the directorial debut of its star Mel Gibson (s) (977456)
11.10 FILM: 10 (1979). Dudley Moore and Julie Andrews star in the film that brought Ravel's *Boléro* to the masses. A songwriter suffering from a mid-life crisis becomes obsessed with a beautiful young woman (Bo Derek). Directed by Blake Edwards (69787901)
1.30am Hollywood Report (s) (15128)
2.00 The Chrystal Rose Show. Repeat of this afternoon's programme (s) (94401)
2.30 America's Top Ten (s) (25166)
3.00 Entertainment UK (s) (58789)
4.00 60 Minutes. American current affairs magazine (r) (69383)
5.00 Riviera. French drama series (62050)
5.30 ITN Morning News (59925). Ends at **6.00**

CHANNEL 4

6.30 Jayce and the Wheeled Warriors (r) (1177630) **6.50 The Wombles.** Adventures of the environmentally friendly creatures of Wimbledon Common (r) (2892901)
7.00 The Big Breakfast (79098)
9.00 You Bet Your Life (r) (s) (50814)
9.30 Schools: Using Mathematics (53300982) **9.46** Talk, Write and Read (5353833) **10.02** Science — Start Here! (6228475) **10.18** Understanding Northern Ireland (6207982) **10.40** Tectactics (4436949) **10.56** Film and Video Showcase (8698678) **11.07** Time for Maths (7828611) **11.18** Your World (7842291) **11.30** Rat-A-Tat-Tat (5454678) **11.45** Junior Technology (5442833)
12.00 Profiles of Nature. One man's life long fascination with the hawk (70678)
12.30 Sesame Street. Early learning series, with guest Robin Williams (18369) **1.30 The Magic Roundabout** followed by **The Clangers, Paddington** and **Ivor the Engine** (r) (88185)
2.00 FILM: The Old Man and the Sea (1958). Watchable adaptation of Ernest Hemingway's story of an elderly Cuban fisherman (Spencer Tracy) who dreams of catching one more big fish. Directed by John Sturges (818681)
3.35 The Three Stooges (b/w) (7635307)
3.55 Check Out '93 (r) (s) (3326949)
4.30 Fifteen to One. Fast-moving quiz with William G. Stewart (Teletext) (s) (956)
5.00 The Oprah Winfrey Show. America's best-loved agony aunt meets women who are determined to keep their attackers behind bars. (Teletext) (s) (3251562) **5.50 Laurel and Hardy** (795388)
6.00 The Crystal Maze. Richard O'Brien leads six more contestants through the labyrinth (r) (s) (97833)
7.00 Channel 4 News (Teletext) Weather (961098)
7.50 Party Political Comment from a Scottish National party spokesperson (s) (244497)
8.00 Brookside. (Teletext) (s) (2185)
8.30 Travelog. In the first of a new series of programmes aimed at the independent traveller, Pete McCarthy visits Louisiana. (Teletext) (s) (4920)
9.00 Dispatches. The investigative series reveals the link between certain batches of whooping cough vaccine and children who have died or suffered severe brain damage (594562)
9.45 The Almost Complete History of the 20th Century. Even though the second world war was fought, ostensibly, to keep Poland free, this satirical look at the 1945 Yalta conference between Churchill, Stalin and Roosevelt shows that the subject of a free Poland was not discussed. (Teletext) (311949)
10.00 The Golden Girls. When Rose (Betty White) has to fly out to give a eulogy for a much-hated aunt, Blanche and Dorothy give their support (r). (Teletext) (s) (152036)



Sean Hughes with guest Bea Arthur (10.35pm)

10.35 CHOICE **Sean's Show.** Surreal comedy with Sean Hughes (s) (976727)
11.05 Rory Bremner — Who Else? (r) (s) (791369)
11.45 FILM: Milk and Honey (1988). Thought-provoking drama starring Josette Simon as a desperate mother who leaves her son behind in her native Jamaica and takes a job as a live-in nanny in Toronto. With Lyman Ward. Directed by Rebecca Yates and Glen Salzman (201122). Ends at **1.20am**

RADIO 1

FM Stereo and **MW 4.00am** Bruno Brookes (**FM** only) **7.00** Mark Goodier including **8.45** On This Day in History **9.00** Simon Mayo **12.30pm** Newsbeat **12.45** Jakki Brambles **3.00** Steve Wright in the Afternoon **6.00** News 93 **6.30** Evening Session **9.00** Lee and Herring's Fist of Fun **9.30** Dance Energy **10.00** Mark Radcliffe **12.00** Lynn Parsons (**FM** only)

RADIO 2

FM Stereo **5.00am** Sarah Kennedy **7.05** Wake Up to Wogan **9.15** Pause for Thought **9.30** Ken Bruce **11.30** Edwina Currie **2.00pm** Gloria Hunniford **3.30** Ed Stewart **5.05** John Dunn **7.00** Folk on 2 **8.00** Barn Dance **8.30** MacGregor's Horizons **9.00** Nana Mouskouri's Music of Greece (4 of 6) **9.30** Nigel Ogden: The Organist Entertains **10.30** The Jamesons **12.05am** Steve Madden **3.00-5.00am** Alex Lester

RADIO 5

6.00am World Service **9.00** For Schools: Infant Topics; **9.15** Dance Workshop; **9.35** Verse Universe. **9.45** Time and Tune. Music Course; **10.05** Drama Workshop **10.25** Johnnie Walker with the AM Alternative **12.30pm** Education Matters with Helen Madden **1.00** News and Sport **1.10** The Crunch **2.30** BFBS Worldwide **4.05** John Inverdale's Drive-in **6.30** Hacker: Malorie Blackman's thriller (2 of 4) **7.00** World Cup Football **10.10** Hit the North **12.00-12.10am** News: Sport

WORLD SERVICE

All times in **GMT. 4.30am** BBC English **4.45** News and Press Review in German **5.00** Morgenmagazin: Tips für Touristen **5.30** Europe Today **6.00** News **6.10** British News **6.15** The World Today **6.30** Europe Today **7.00** Newsdesk **7.30** Development '93 **8.00** News **8.10** Words of Faith **8.15** American Icons **8.30** Quote, Unquote **9.00** News **9.05** World Business Report **9.15** Country Style **9.30** Homeward Bound **9.45** Sports Roundup **10.00** News Summary **10.01** Omnibus **10.30** Jazz for the Asking **11.00** Newsdesk **11.30** BBC English **11.45** Mittagsmagazin **Noon** World News **12.10pm** Words of Faith **12.15** New Ideas **12.35** Perfectly Proportioned **12.45** Sports Roundup **1.00** Newshour **2.00** News **2.05** Outlook **2.30** Off the Shelf: *The Master* **2.45** Good Books **3.00** News **3.15** Images of Britain **3.30** The Voices of America **4.00** World News **4.10** British News **4.15** BBC English **4.30** Heute Aktuell **5.00** News **5.05** World Business Report **5.15** BBC English **6.00** Newsdesk **6.30** Heute Aktuell **7.00** Nachrichten **7.05** Kaleidoskop **8.00** News **8.10** Words of Faith **8.15** The World Today **8.30** Europe Today **9.00** Newshour **10.00** World News **10.10** British News **10.15** Sports International **10.45** Sports Roundup **11.00** News **11.05** World Business Report **11.15** From Our Own Correspondent **11.30** Multitrack 2 **Midnight** Newsdesk **12.30am** The Voices of America **1.00** News **1.05** Outlook **1.30** Waveguide **1.40** Book Choice **1.45** The Farming World **2.00** Newsdesk **2.30** Sports International **3.00** News **3.10** British News **3.15** Sports Roundup **3.30** Assignment **4.00** News **4.15** The Farming World

CLASSIC FM

6.00am Nick Bailey **9.00** Henry Kelly **12.00** Susannah Simons **2.00pm** Lunchtime Concerto. Tippett (Concerto for double string orchestra) **3.00** Petroc Trelawny **6.00** Classic Reports with guest Barry Douglas **7.00** Book Browse **8.00** Evening Concert Scriabin (Piano Concerto in F sharp minor) **10.00** Michael Mappin **1.00-6.00am** Robert Booth

VIRGIN 1215

6.00am Russ and Jono **10.00** Richard Skinner **1.00pm** Kevin Greening **4.00** Tommy Vance **7.00** Mitch Johnson **10.00** Nick Abbot **2.00-6.00am** Tommy Rivers

VARIATIONS

ANGLIA

As London except: 9.55am-10.00 Anglia News (239) **12.20pm-12.30** Anglia News (7383814) **2.20-2.50** Cooking at the Academy (59914727) **3.25-3.30** Anglia News (4623494) **5.10-5.40** Blockbusters (2251562) **6.00** Home and Away (248433) **6.25-7.00** Anglia News (214307) **10.30-10.40** Anglia News (493185) **11.10** FILM: The Man Who Had Power Over Women (695982) **12.50am** Cinema, Cinema, Cinema (6853215) **1.20** FILM: The Canadians (9123760) **2.50** 60 Minutes (4565215) **3.45** Cue the Music (9594321) **4.40** Riviera (39302505) **5.05-5.30** Jobfinder (2678296)

CENTRAL

As London except: 9.55am-10.00 Central News (6485272) **12.20pm-12.30** Central News (7383814) **1.55** Shortland Street (42385562) **2.20** Gardening Time (7383814) **2.50-3.20** A Country Practice (7460388) **3.25-3.30** Central News (4623494) **5.10-5.40** Talkabout (2251562) **6.00** Home and Away (248433) **6.25-7.00** Central News (214307) **10.30-10.40** Central News (493185) **1.30am** Crime International (15128) **2.00** The Equalizer (1288470) **2.50** Entertainment UK (3955050) **3.50** BPM (9582586) **4.50** Jobfinder (39382741) **5.20-5.30** Asian Eye (4334811)

HTV WEST

As London except: 9.55am-10.00 HTV News (6485272) **12.20pm-12.30** HTV News (7383814) **2.20-2.50** Gardening Time (59914727) **3.25-3.30** HTV News (6516) **6.00** HTV News (659) **6.30-7.00** The Munsters (424239) **10.30-10.40** HTV News (493185) **11.10** FILM: The Man Who Had Power Over Women (695982) **12.50am** Cinema, Cinema, Cinema (6853215) **1.20** FILM: The Canadians (9123760) **2.50** 60 Minutes (4565215) **3.45** Cue the Music (9594321) **4.40** Riviera (39302505) **5.05-5.30** Jobfinder (2678296)

HTV WALES

As HTV WEST except: 9.55am-10.00 HTV Wales Headlines (6485272) **12.20pm-12.30** HTV Wales Headlines (7383814) **3.25-3.30** HTV Wales Headlines (77696543) **6.00** Wales at Six (659). **6.30-7.00** The Gen (6418500) **10.30-10.40** HTV Wales News and Weather (493185)

MERIDIAN

As London except: 9.55am-10.00 Meridian News and Weather (6485272) **12.20pm-12.30** Meridian News and Weather (7383814) **2.20** Great House Cookery (4530307) **2.50-3.20** Shortland Street (7460388) **3.25-3.30** Meridian News and Weather (4623494) **5.37-5.40** Three Minutes — Crimestoppers (785901) **6.00** Meridian Tonight (659) **6.30-7.00** Serve You Right (611) **10.30-10.40** Meridian News and Weather (493185) **11.10** Mariah Carey Special (540582) **12.10am-1.30** FILM: Terror in the Sky (2049681) **5.00-5.30** Freescreen (62050)

TYNE-TEES

As London except: 9.55am-10.00 Tyne Tees News (6485272) **12.20pm** Tyne Tees News (7392562) **12.25-12.30** Where the Jobs Are (7391833) **2.20-2.50** Yan Can Cook (59914727) **3.15-3.20** Farm Fun (3818122) **3.25-3.30** Tyne Tees News (4623494) **5.55** Tyne Tees Today (9123760) **6.30-7.00** Talkabout (611) **10.30-10.40** Tyne Tees News (493185) **2.00am** Videofashion (94401) **2.30** Transworld Sport (33944) **3.30** Music Box (9571470) **4.25-5.30** Jobfinder (7185925)

WESTCOUNTRY

As London except: 9.55am-10.00 Westcountry Latest (6485272) **12.20pm-12.30** Westcountry Latest (7383814) **1.55** Take the High Road (27106098) **2.25** Westcountry Focus: Power Game (59913098) **2.55-3.20** A Country Practice (8123) **3.25-3.30** Westcountry Latest (4623494) **6.00-7.00** Westcountry Live (99291) **10.30-10.40** Westcountry Latest (493185) **11.10** FILM: The Man Who Had Power Over Women (695982) **12.50am** Cinema, Cinema, Cinema (6853215) **1.20** FILM: The Canadians (9123760) **2.50** 60 Minutes (4565215) **3.45** Cue the Music (9594321) **4.40** Riviera (39302505) **5.05-5.30** Jobfinder (2678296)

YORKSHIRE

As London except: 9.55am-10.00 Calendar News (6485272) **12.20pm-12.30** Calendar News (7383814) **2.20-2.50** Great Little Gardens (59914727) **3.25-3.30** Calendar News (4623494) **5.55** Calendar (960949) **6.30-7.00** Talkabout (51500659) **10.30-10.40** Calendar News (1472271) **2.00am** Videofashion (94401) **2.30** Transworld Sport (74852) **3.30** Music Box (9571470) **4.25-5.30** Jobfinder (7185925)

S4C

Starts: 7.00am The Big Breakfast (79098) **9.00** You Bet Your Life (50814) **9.30** Schools (970415) **12.00pm** Profiles of Nature (85557017) **12.30** Slot Meithrin (9329678) **12.55** Sesame Street (9303949) **1.55** FILM: Sing, Baby, Sing (34252920) **3.30** Check Out '93 (807) **4.00** Slot 23 (1302) **5.00** Gamesmaster (14878272) **5.30** Fifteen to One (388) **6.00** Newyddion (164494) **6.20** Cwlwm Serch (123272) **6.25** Pobol Y Cwm (134253) **6.50** Pel-Droed Cwpan Y Byd '94 (61533681) **9.30** Newyddion (44938) **10.00** Brookside (71307) **10.30** Halen Yn Y Gwaed (88659) **11.30** One Night Stand: Bill Hicks (684901) **12.05am** Four-Mations UK (59947055) **12.25** Dispatches (8748760)

RADIO 3

6.55am Weather
7.00 On Air: Andrew McGregor presents Elgar (Chanson de Nuit; Chanson de Matin); Bach (Concerto for two harpsichords in C minor, BWV 1060); Walton (Overture: Portsmouth Point); Giovanni Gabrieli (Salvator Noster); Chopin (Fantaisie-impromptu in C sharp minor, Op 66); Mozart (Piano Concerto No 13 in C, K415)
9.00 Composers of the Week: The Mannheim School. David Wyn Jones presents the 1770s and 1780s. Cannabich (Sinfonia in B flat: Camerata Bern, director Thomas Füri); Carl Stamitz (Quartet in F, Op 19 No 6: Laszlo Hara, bassoon; Vilmos Tatrai, violin; Gyorgy Konrad, viola; Ede Banda, cello); Lebrun (Oboe Concerto No 1 in D minor: English Concert under Pinnock with Paul Goodwin, oboe)
10.00 Midweek Choice: Clarke (Suite in D); Scarlatti (Sonatas in E Kk380, 381); Bliss (Vigil); Schubert (Piano sonata in C minor, D958); William Schuman (Symphony No 5, Symphony for Strings); Persichetti (Harpsichord Sonata No 7 Op 156); Mendelssohn (Lauda Sion, Op 73); Verdi (Sempre libera, La Traviata)
12.00 The BBC Orchestras: BBC Philharmonic performs works by Debussy, Fauré and Lutoslawski (r)
1.00pm News 1.05 Concert Hall: Live from Broadcasting House, London. Brahms (Scherzo, FAE Sonata), Schumann (Adagio and Allegro, Op 70); Brahms (Trio in E flat, Op 40) with Krzysztof Smietana, violin, Richard Watkins, horn, and Noriko Ogawa, piano
2.00 Record Review (r)
3.30 Four Seasons: Second of four programmes featuring Italian period-instrument groups. Vivlani (Violin Sonata, Op 4 No 1); Piccinini (Passacaglia); Vivaldi (Violin Concerto in G minor, L'estate, RV315) with Fabio Biondi, violin
4.00 Choral Evensong: Live from Truro Cathedral with organist David Briggs
5.00 In Tune, presented by Natalie Wheen. Bach (Brandenburg Concerto No 6); Rachmaninov (Three Etudes Tableaux); William Grant Still (Symphony No 1, Afro-American)
6.55 Live from Covent Garden. Mozart (Die Zauberflöte). Martin Duncan's production for Scottish Opera. With Kurt Streit, tenor, as Tamino, and Amanda Roocroft, soprano, as Pamina and the Royal Opera House Orchestra under Andrew Parrott. See Choice
8.10 A Taste for Excellence: A history of the Royal Philharmonic Society. The society was part of the renaissance of British music at the turn of the century, but its success attracted rivals.
10.00 Poulenc for Wind and Piano: Bournemouth Wind Quire with Andrew Litton, piano, perform Trio for Piano, Oboe and Bassoon; Novelette in C; Sextet
10.45 Night Waves: Roy Porter reports from the L'Ame au Corps exhibition at the Grand Palais Paris
11.30 Ensemble: A series combining Dvořák's last seven string quartets with quartets by Haydn. The Audubon Quartet play Haydn's String Quartet in G, Op 54 No 1) and Dvořák's String Quartet in A flat, Op 105
12.30-12.35am News 1.00-2.25 Night School (except in Scotland: as Radio 5 at 9am)

RADIO 4

5.55am Shipping **6.00** News Briefing, incl **6.03** Weather **6.10** Farming Today **6.25** Prayer for the Day **6.30** Today, incl **6.30, 7.00, 7.30, 8.00, 8.30** News **8.55** Weather **7.45** Thought for the Day **7.55** Weather **8.40** William Trevor Short Story **8.58** Weather
9.00 News
9.05 Midweek, with Libby Purves and Brian Hayes
10.00-10.30 On Their Wavelength (FM only): Sarah Dickinson indulges in more fantasy and interviews William Wordsworth in April 1843, just after he has been made Poet Laureate
10.00 News; Daily Service (LW only)
10.15 The Bible (LW only): Isaiah. Final part
10.30 Woman's Hour, introduced by Jenni Murray. Marya Burgess asks if local councils are evading their responsibility to rehouse battered women. Incl **11.00 News**
11.30 Gardeners' Question Time from Suffolk (r)
12.00 News; You and Yours, with John Howard
12.25pm Up The Garden Path: See Choice **12.55** Weather
1.00 The World at One, with James Naughtie
1.40 The Archers (r) **1.55** Shipping
2.00 News; Foreign Girls. Elaine Feinstein's story about two Jewish women in England. Lena makes an uncomfortable discovery. With Jennie Stoller and Jenny Agutter (2 of 3)
2.45 Treasure Islands: Michael Rosen presents the work of award-winning author, Jan Mark
3.00 News; File on 4 (r)
3.42 It's a Funny Old World: Miles Kington discovers what makes people laugh around the world
4.00 News
4.05 Kaleidoscope: Quentin Cooper reviews Disney's latest film *Aladdin* and talks to Peter Schneider; and cinema-owner Ben Freedman talks about running a chain of theatres
4.45 Short Story: Rhino-Skin, by Moy McCrory. Read by Doreen Thomas
5.00 PM, with Chris Lowe and Linda Lewis **5.50** Shipping **5.55** Weather
6.00 Six O'Clock News
6.30 Word of Mouth. Tango, Foxtrot and Good Karma. Frank Delaney takes a look at language and what it says (r)
7.00 News 7.05 The Archers
7.20 Costing the Earth, Roger Harrabin talks to single parent Cathy MacCormack (r)
7.45 Medicine Now, with Geoff Watts (r)
8.15 Age to Age: Christopher Cook discovers the diary of a young woman embroiled in the American civil war (r)
8.45 New Society? In Search of Bohemia. Jill Neville travels to Hackney, Bradford and cafés and salons up and down the country in search of the subversive
9.15 Kaleidoscope (r)
9.45 The Financial World Tonight, with Nigel Cassidy **9.59** Weather
10.00 The World Tonight with Alexander MacLeod
10.45 Book at Bedtime: To the Lighthouse by Virginia Woolf (8 of 10)
11.00 No Further Questions? The Siege of Devonport. Nicholas Stewart QC focuses on the trial of two campaigners opposed to draconian laws introduced in the 1860s to control VD and prostitution (r)
11.30 90 Something
12.00-12.43am News, incl **12.27** Weather **12.33** Shipping **12.43** As World Service (LW only)

CHOICE

Live from Covent Garden: *Radio 3, 6.55pm.*
There are Mozartian nights on Radio 3 when it would be a crying shame, if not actually a punishable offence, to listen to something else on radio. I can't think of a punishment severe enough to fit the crime of deliberately missing tonight's live relay of *Die Zauberflöte* from the Royal Opera House. The production was first seen in Glasgow last December. Its Covent Garden premiere was two nights ago and, if you listen hard enough tonight, you may just be able to catch the last echoes of Monday's tumultuous applause.

Up the Garden Path. *Radio 4, 12.25pm.*
It's an unalloyed pleasure to welcome back Sue Limb's comedy series about the romantic misadventures of Izzy Comyn. The pleasure is even sharper because Izzy is still being played by Imelda Staunton. She is an actress who, whether on television or radio, seems to be incapable of speaking a line without giving the impression she has thought it up on the spot. Episode one reprises Izzy's fizzy resilience in a world in which Cupid is firing his arrows in every direction but hers. **Peter Davalle**

SATELLITE

SKY ONE

6.00am The DJ Kat Show (50721920) **8.40** Lamb Chops Play-a-long (4353456) **9.10** Cartoons (9864388) **9.30** The Pyramid Game (34388) **10.00** Card Sharks (3376878) **10.25** Concentration (8609388) **10.50** Dynamo Duck (8402475) **11.00** Sally Jessy Raphael (10369) **12.00** Urban Peasant (87982) **12.30pm** Paradise Beach (38104) **1.00** Barnaby Jones (33659) **2.00** Wheels (70253) **3.00** Another World (8695307) **3.45** The DJ Kat Show (8597678) **5.00** Star Trek: The Next Generation (8388) **6.00** Games World (5920) **6.30** Paradise Beach (8272) **7.00** Rescue (9017) **7.30** Growing Pains (2456) **8.00** Hunter (76388) **9.00** Picket Fences (56524) **10.00** Star Trek: The Next Generation (59611) **11.00** The Untouchables (24562) **12.00** The Streets Of San Francisco (39596) **1.00am** Night Court (57215) **1.30-2.00** Maniac Mansion (78296)

SKY NEWS

News on the hour.
6.00am Sunrise Europe (70814) **9.30** ABC Nightline (98982) **10.30** Fashion TV (94036) **11.30** Japan Business Today (98630) **12.30pm** World News and Business Report (65524) **1.30** Morning News (66253) **2.30** Fashion TV (23765) **3.30** Nightline (16746) **4.30** World News and Business Report (9369) **5.00** Live at Five (214982) **7.30** Fashion TV (9758) **9.30** Talkback (15036) **11.30** CBS Evening News (83272) **12.30am** World News (28789) **1.30** Fashion TV (71654) **2.30** Those Were the Days (96012) **3.30** Talkback (52447) **4.30** Beyond 2000 (33334) **5.30-6.00** Evening News (13147)

SKY MOVIES

6.00am Showcase (6009524)
10.00 Battling for Baby (1991) Debbie Reynolds and Suzanne Pleshette row over their first grandchild (32920)
12.00 Dragnet (1969). Jack Webb investigates the murder of a number of young models (84456)
2.00pm The Silencers (1966): Dean Martin as the testosterone-powered secret agent Matt Helm (73291)
4.00 The Shakiest Gun in the West (1968): A gang of outlaws mistake a timid dentist for their worst enemy (6920)
6.00 Battling for Baby (see 10.00am) (60727)
8.00 Terror on Track Nine (1992): A murderer kidnaps people from Grand Central Station, injects them with heroin and then sprinkles them with gold glitter (65272)
10.00 New Jack City (1991): Stylish urban drama with Wesley Snipes as a ruthless druglord (756302)
11.45 Dangerous Obsession. Erotic drama (789730)
1.10am Castle Keep (1969). Burt Lancaster attempts to keep the treasures in his Belgian castle out of the hands of the Nazis (675050)
2.55 The Return of Eliot Ness (1991): Robert Stack returns as the arch-enemy of prohibition gangsters (4866234)
4.25 Dragnet (see 12.00) (692234) Ends at **6.00**

SKY MOVIES GOLD

6.00pm Command Decision (1948, b/w): Clark Gable and Walter Pidgeon argue over the bombing of Dresden (51017)
8.00 The Days of Wine and Roses (1962, b/w). Jack Lemmon and Lee Remick drive each other to the bottle (56562)
10.00 First Blood (1982). Former Green Beret Sylvester Stallone is hassled by small-town sheriff Brian Dennehy (99475). Ends at **11.30**

THE MOVIE CHANNEL

6.00am Lord Love a Duck (1966). Schoolgirl Tuesday Weld demands extra lessons from Roddy McDowall (51475)
8.00 Hiawatha: Animated children's film (33320)
9.00 The Pied Piper of Hamelin: Cartoon retelling of the kiddies' favourite (19291)
10.00 Somebody Loves Me (1952) Biopic musical about vaudeville acts (65135307)
11.40 The Jolson Story (1946): Genial biopic of the famous singer (32269185)
1.50pm Death of a Scoundrel (1956, b/w): Czech immigrant George Sanders moves up the New York social ladder (77821494)
4.00 Hiawatha (see 8.00am) (41104)
5.00 The Pied Piper of Hamelin (see 9.00am) (1096)
6.00 The Good, the Bad and Huckleberry Hound. The enterprising cartoon canine ignores the gold rush and rears livestock (68369)
8.00 Hook (1991): Robin Williams as the grown-up lawyer who exchanges his pin-striped suit for a green tunic and a hat with a bell on it (98421659)
10.20 Basic Instinct (1992): Michael Douglas and Sharon Stone play cat-and-mouse in the hunt for a murderer (10301340)
12.30am Scissors (1991): Sharon Stone goes mad (875857)
2.05 Hometown Boy Makes Good (1989): A waiter tells his mother he is a psychiatrist (2687741)
3.35 Disturbed (1990) Black comedy set in a mental institution (728963). Ends at **5.10**

SKY SPORTS

7.00 am Soccer News (5963524) **7.15** Prime Bodies (132456) **7.45** Windsurfing (131727) **8.15** Soccer News (3894765) **8.30** The Boss (66098) **9.00** Prime Bodies (80678) **9.30** PGA Grand Slam of Golf (7875494) **1.30pm** The Boss (94369) **2.00** Motor World (2271) **2.30** Watersports (65765) **3.30** ATP Tennis Finals (129340) **6.00** Soccer News (947814) **6.15** World Cup Football (San Marino v England) (86457630) **10.00** Soccer News (350098) **10.15** ATP Tennis Finals (2133814) **11.30** International Football (248814) **2.00-4.00am** PGA Grand Slam of Golf (65383

EUROSPORT

7.30am Step Aerobics (54727) **8.00** Japanese Tour Golf (55678) **9.00** Eurotennis (14611) **11.00** Eurogoals (63475) **12.00** American Football (37123) **1.30pm** Figure Skating (88765) **3.00** Triathlon World Cup (73727) **4.00** Eurofun (2611) **4.30** Sailing (49415) **5.30** Equestrian Show Jumping World Cup (76369) **6.30** News (3340) **7.00** WTA Masters Tennis (55456) **9.00** Motors Magazine (92340) **10.00** World Cup Qualifiers Football (72096) **12.00-12.30am** News (41944)

UK GOLD

7.00am GP (4018727) **7.30** Neighbours (4028562) **8.00** Sons and Daughters (7286104) **8.30** EastEnders (7285475) **9.00** The Bill (7276727) **9.30** Juliet Bravo (2294659) **10.30** The Brothers (5816611) **11.30** Rhoda (9078630) **12.00** Sons and Daughters (7289291) **12.30pm** Neighbours (1457388) **1.00** EastEnders (4015098) **1.30** The Bill (1466659) **2.00** It Ain't Half Hot, Mum (8140727) **2.30** Get Some in (7875104) **3.00** Dallas (9089746) **4.00** Dynasty (9068253) **5.00** Blankety Blank (8164307) **5.30** Give Us a Clue (3275140) **6.00** Neighbours (6425663) **6.30** EastEnders (8425843) **7.00** Juliet Bravo (9512982) **8.00** It Ain't Half Hot, Mum (8153291) **8.30** Get Some in (8149098) **9.00** A Dorothy L. Sayers Mystery (9541494) **10.00** The Bill (7280920) **10.30** Cool It (7256340) **11.00** Top of the Pops (8802475) **11.40** Dr Who (7552123) **12.10am** FILM: The Chiltern Hundreds (1949, b/w): Political drama (36605876) **1.40** Video Bites (25667234) **2.00-3.00** Shopping (3109079)

CHILDREN'S CHANNEL

6.00am RatKan II (805543) **9.00** Jack in the Box (91369) **11.00** Stories Without Words (16456) **11.30** Say Ahhh! (17185) **12.00** Fame (47475) **1.00pm** Jack in the Box (95185) **3.00** The Care Bears (1380986) **3.25** RatKan II (3455017) **3.30** Ovide and the Gang (5340) **4.00** CLYDE (4475) **4.30-5.00** Castle of Adventure (8889)

NICKELODEON

7.00am Dawn Patrol (71494) **7.30** Guts (50901) **8.00** Get the Picture (65369) **8.30** Wild Side Show (57340) **9.00** We All Have Tales (71920) **9.30** Fraggle Rock (82524) **10.00** Janosch's Dream (40036) **10.30** The World of David the Gnome (77104) **11.00** Sharon, Lois and Bram's Elephant Show (74456) **11.30** Eureeka's Castle (23340) **12.30pm** We All Have Tales (96340) **1.00** The World of David the Gnome (70765) **1.30** Wisdom of the Gnomes (85611) **2.00** Janosch's Dream (8543) **2.30** Junior Story Time (4833) **3.00** Cartoon Kablooey (7678) **3.30** Out of Control (6878) **4.00** Fraggle Rock (5185) **4.30** Hey Dude (1369) **5.00** Clarissa Explains it All (2123) **5.30** Get the Picture (5949) **6.00** Guts (5562) **6.30-7.00** Welcome Freshmen (6814)

DISCOVERY

4.00pm Challenge of the Seas (1675366) **4.30** The Arctic (9770730) **5.00** Valhalla (8162949) **5.30** An African Ride (5075122) **6.00** Beyond 2000 (5699388) **6.50** Anne Martin's Postcards (6134291) **7.00** In Search of Wildlife (8142185) **7.30** From Monkeys to Apes (4825989) **8.00** Fire (8151839) **8.30** Anything is Possible (8130340) **9.00** The Nature of Things (4860949) **9.55-12.00** Spirits of the Rainforest (94635982)

BRAVO

12.00 Mary Hartman, Mary Hartman (7281659) **12.30pm** FILM: Mr Skeffington (1944, b/w): Bette Davis as a society girl (24149291) **2.40** Dance Hall (42940104) **4.00** Flying Nun (1570712) **4.30** My Three Sons (5170776) **5.00** Beverly Hillbillies (8159475) **5.30** Donny and Marie (7170956) **6.00** Mr Lucky (7370009) **6.30** Scotland Yard (3314441) **7.00** The Big Valley (9547678) **8.00** FILM: Mr Skeffington (see 12.30pm) (69177630) **10.05** FILM: The Man Upstairs (1958, b/w). Richard Attenborough is locked in his room and throws a tantrum (94567123) **11.30-12.00** Twilight Zone (6974456)

UK LIVING

7.00am Jayne and Friends (1911833) **8.00** Fame, Fortune and Romance (2286369) **8.30** Living Daylights (2278340) **9.00** Divorce Court (2292920) **9.30** Hot Topics (4432307) **10.00** The Full Treatment (2982098) **10.30** Living Extra (2298104) **11.00** The Home Show (8437456) **11.30** Masterchef (8438185) **12.00** Practical Living (41162475) **12.15** Kilroy (7014320) **1.00pm** Crosswits (2390036) **1.30** Infatuation (4435494) **2.00** Days of Our Lives (2993727) **3.00** Agony Hour (8432901) **4.00** Crosswits (5806659) **4.30** Infatuation (5895543) **5.00** Highlights of Jayne and Friends (8466272) **6.00** Health UK (5816036) **6.30** Eating Out with John Tovey (5807388) **7.00** Agony Hour (2359475) **8.00** The Young and the Restless (2368123) **9.00** FILM: Dominique (1978). A man tries to drive his wife mad to get his hands on her money. With Jean Simmons, Cliff Robertson (2338982) **11.00** Divorce Court (8452765) **11.30** Dr Ruth (2981982) **12.00-1.00am** Days of Our Lives (1968741)

FAMILY CHANNEL

5.00pm Danger Bay (4811) **5.30** The Wonder Years (4123) **6.00** Big Brother Jake (1524) **6.30** Catchphrase (5104) **7.00** Trivial Pursuit (1659) **7.30** Clued Up (1388) **8.00** Remington Steele (58920) **9.00** Neon Rider (45456) **10.00** WKRP in Cincinnati (18475) **10.30** Bob Newhart (27123) **11.00** Newhart (31765) **11.30** Mary Tyler Moore (46384) **12.00-1.00** Lou Grant (71760)

MTV

6.00am Wild Side (807901) **9.00** VJ Marijne (535272) **12.00** Greatest Hits (49833) **1.00pm** On Tour (797765) **3.30** Report (1748036) **3.45** At the Movies (1736291) **4.00** News (1261630) **4.15** 3 From 1 (1251253) **4.30** Dial MTV (2017) **5.00** The Soul of MTV (3253) **5.30** Music Non-stop (19920) **7.00** The Real World II (3017) **7.30** Most Wanted (44369) **9.00** Greatest Hits/Genesis Live (47814) **10.00** Report (426630) **10.15** At the Movies (421185) **10.30** News (222659) **10.45** 3 From 1 (210814) **11.00** Post Modern (57611) **1.00am** VJ Marijne (49895) **2.00-6.00** Videos (4276012)

TV ASIA

6.00am Asian Morning (79611) **6.30** Punjabi News (7022104) **6.45** Gujarati News (5972253) **7.00** Bengali News (32104) **7.30** Hindi News (11611) **8.00** Urdu News (27235) **8.30** English News (31746) **9.30** Guldasta (96388) **10.30** Lifestyle (56814) **11.30** Telly Talk (58681) **12.00** Hindi, Urdu and English News Bulletins (77712) **12.30pm** Taalash (55494) **1.00** Hindi FILM: Ghungat (447543) **4.00** Kiddie Time (27562) **5.00-6.00** Dedicated To You (7456) **7.00** Showtime (9659) **7.30** Worldline (2098) **8.00** English News Bulletin (369098) **8.15** Parao (780611) **9.00** Hindi FILM: Aadha Din Aadhi Raat (919185) **12.05am** Five Past Midnight (6235760) **1.00** Hindi FILM: Hamara Sansaar (8883437) **4.00** Fishaar (54499) **5.00** Manoranjan (57166) **5.30-6.00** Music (56147)

TNT

7.30pm Rich, Young and Pretty (1951): A Texan capers about in Paris (82042669)
8.50 Young Tom Edison (1940): With Mickey Rooney as an inventor (64837369)
10.30 The Young Lovers (1964, b/w): A romance between an art student and a teacher is threatened when the student falls pregnant (81782543)
12.35am The Young Runaways (1968): A group of youths end up in a criminal underworld (44680147)
2.30 The Young and the Brave (1963): A group of Korean PoWs are freed by a boy and his dog (17259437). Ends at **5.00**

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Taylor turns to Sinton for World Cup match against San Marino

England arrive at day of reckoning

FROM ROB HUGHES
FOOTBALL CORRESPONDENT
IN BOLOGNA

■ *England need goals and good fortune tonight, but their manager was surprisingly confident before his team's last chance of reaching next year's World Cup finals*

IF ALL goes even remotely to plan here tonight, an abacus should be needed to keep the score, along with some kind of device to monitor the determination which Graham Taylor, to the end, attempts to breathe into the England players. The remoteness of the dream of England qualifying for the World Cup finals is matched only by the almost Churchillian effort of the manager to make the players believe in it.

By now everyone must know the preposterousness of the task. England need to beat the amateurs of San Marino by a margin of seven goals. Only if that happens will the prayer be worth offering that Poland, at the same hour in Poznan, rise above their demoralisation and beat Holland.

"I'm hoping the eleven I have chosen will go down in history," Taylor said yesterday. "I want in 20 years' time people to remember them and say, can you name that side which beat San Marino by seven?" And then Taylor, caught almost breathless by his own rhetoric, added a humorous touch of self-deprecation: "Of course no one will remember, because the manager kept changing the bloody side so often."

Taylor's side, 4-2-4 as he promised and with only Andy Sinton a surprise, is geared to a cavalry charge, but one into which Taylor is sensibly also trying to temper with the word patience. "I insist seven goals is a realistic task," he said. But it is not an easy one. The tempo that has to be kept going for an hour-and-a-half requires great resolve. The danger is getting frustrated, worrying too much about it.

The further requirement for the abacus comes from Taylor's research. Last February, he noted, England produced 33 shots against San Marino, from which they scored six goals. Yet the bulk of them came late, there was a 40-minute period between the second and third goals, and with an audience that will probably be less than 3,000 in the vast Renato Dall'Ara stadium, England will have to generate their own spirit.

Two of the players who feel liberated by the style and the demands of the night are Sinton and Ian Wright. Sinton has been asked to play his "natural game". It is the first time in 11 England games that this versatile performer has been selected as a left winger, and he relishes particularly serving his former Queens Park Rangers team-mate, Les Ferdinand. "Les is the best target-man I've ever played to," Sinton said.

Wright was just as enthusiastic. "The manager asks us to be positive — there's no problem with that, you just don't let the negative come into your mind," the Arsenal striker said. In contrast to his prolific club form, Wright has notched but a single goal from 15 internationals. He has at least one reason for that. "Tonight will be the first time I've been in an England side between two wingers. I'm looking forward to capitalising on the service more than I know how to put into words."

GROUP TWO

	P	W	D	L	F	A	Pts
Norway	10	7	2	1	25	5	16
Holland	9	5	3	1	26	8	13
England	9	4	3	2	19	8	11
Poland	9	3	2	4	9	11	8
Turkey	10	3	1	6	11	19	7
San Marino	9	0	1	8	1	39	1

The reason Sinton is preferred to Lee Sharpe, of Manchester United, is simple. Taylor believes that Sinton is a better provider of quality crosses than Sharpe and that he can whip the ball in with either foot. This, the manager explains, will be invaluable, for Sinton has the ability to attempt to outstrip the defence, to check back when it is obvious the space is denied him and then to strike the ball towards Ferdinand and Wright from deep angles. The same is expected of Stuart Ripley, the Blackburn Rovers winger making his debut on the right.

In explaining all of this, Taylor was either putting on an Oscar-worthy act in front of the assembled media or has convinced himself that his "distant dream" is not so remote after all. Moments before entering the room, he had looked tired and drawn. Yet when he entered, he managed to throw off that weariness like a cloak.

The style, the quality, the memories of tonight are inconsequential. Only arithmetic counts. But in galvanising his charges for this last attempt, in shrugging aside the doubts that have been voiced by Stuart Pearce among others, Taylor said: "Neither result, the one here or in Poznan, has happened yet. We are not out of it. You have got to be believers, got to be strong and positive."

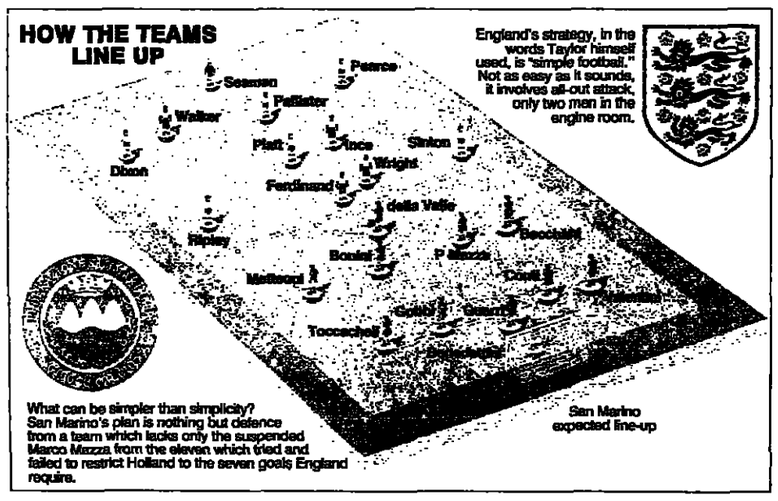
It seemed that Taylor was rehearsing his final speech to the players. "Of course," he said, "I have to get across to them that tonight might be more important for the players than for me, because if there is a managerial change after this match, they must make sure by their performances that the greater part of them are still in the team.

"They're adults, they have to think it out for themselves, but most of them are in mid-career. The biggest thing for them in this match, and for myself, is that we must show we care. I'll tell them to use their heads, but to wear their hearts on their sleeves, to show they believe, show passion ... but still of course be professional".

In adding, at the eleventh hour, the 21-year-old Newcastle striker, Andy Cole, to the substitutes on his bench, Taylor has taken just about every goal-scoring option available to him. And now a nation hopes that the abacus will be required.

Irish showdown, page 40

HOW THE TEAMS LINE UP

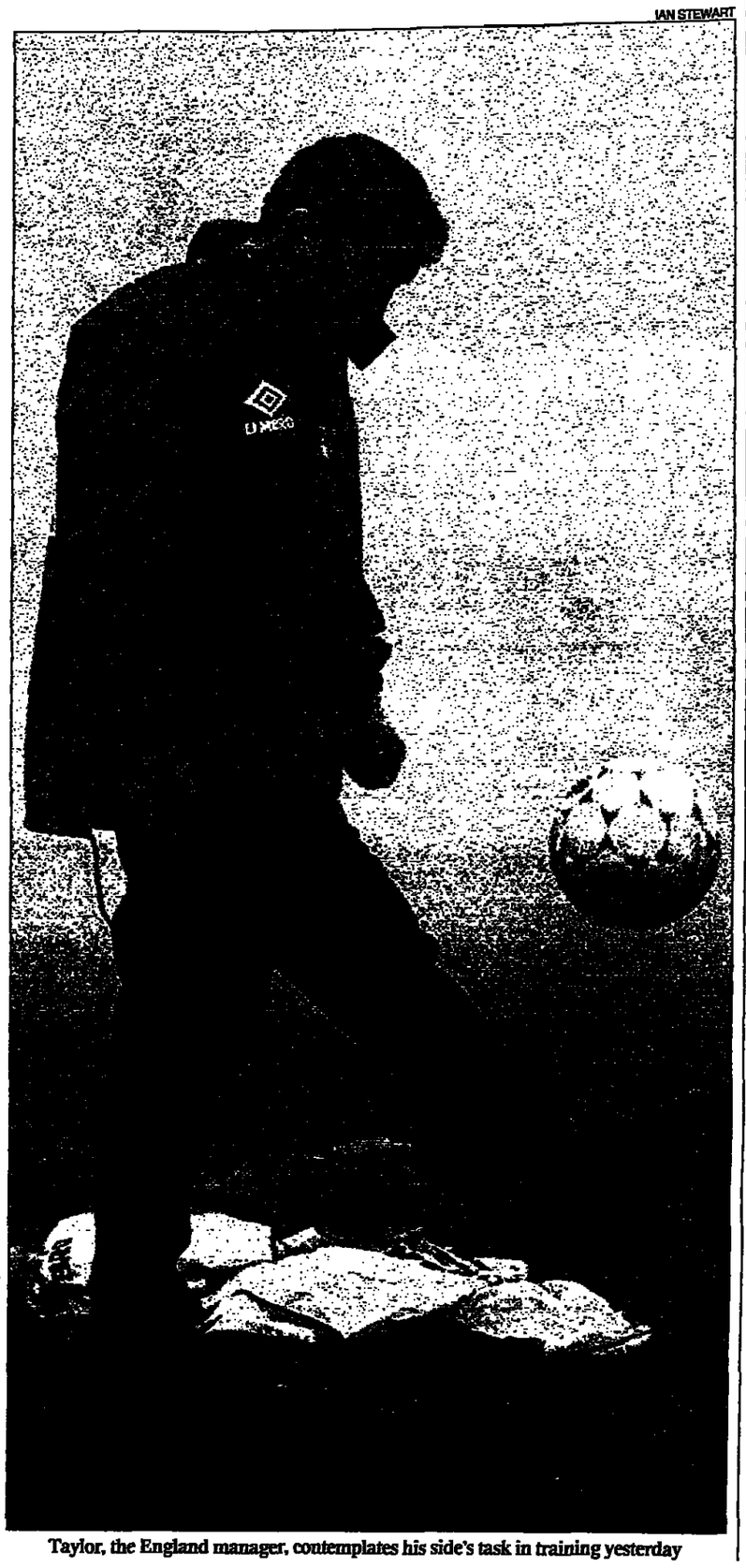


England's strategy, in the words Taylor himself used, is "simple football." Not as easy as it sounds, it involves all-out attack, only two men in the engine room.

What can be simpler than simplicity? San Marino's plan is nothing but defence from a team which lacks only the suspended Marco Mazza from the eleven which tried and failed to restrict Holland to the seven goals England require.

San Marino expected line-up

IAN STEWART



Taylor, the England manager, contemplates his side's task in training yesterday

Listless Courier tumbles at first hurdle

FROM STUART JONES
TENNIS CORRESPONDENT
IN FRANKFURT

JIM Courier came into the Association of Tennis Professionals world championship here yesterday as the second seed and is in danger of going straight out. His game, which has been steadily falling apart over the last few months, was systematically dismantled by Michael Chang, his fellow American, who won 6-4, 6-0.

"I still have a chance," Courier insisted later, but will probably have to win both of his other matches in the round robin series, against Michael Stich and Andrei Medvedev, if he is to qualify for the semi-finals on Saturday. Form strongly indicates that he will not.

For reasons which he himself cannot fathom, Courier habitually loses his way from the summer onwards. He has collected only one title in the second half of any of the last four years.

His match against Chang followed a similar downhill path for an hour-and-a-half. Until 4-4 in the first set, he awarded himself seven out of ten. In failing to win any of the next eight games, his mark descended to two. Even that figure might be considered excessively generous.

Not since playing Stefan Edberg in the final of the United States Open in 1991 had Courier yielded a set to love. He has since, more often than not, been ranked as the best player in the world. Against Chang, he looked the worst player in the tournament.

Chang, beaten by his compatriot in Rome the last time they met, was not even forced to indulge in his usual custom of pursuing lost causes. He merely had to wait for mistakes to be committed.

Courier dislikes playing indoors, and he will not be taking part in the Grand Slam Cup in Munich next month. He intends to stay at home and prepare to defend the Australian title in January.

Last night the second seed consoled himself by playing his new guitar. The way things are going, he probably lost. Don't laugh. His last one was stolen by a burglar during Wimbledon.

RESULT: Stan Smith group: M Chang (US) bt J Courier (US), 6-4, 6-0.

Headwinds stop Maxis from pulling away



Lawrie Smith reports from Intrum Justitia, the leading Whitbread 60, as the Southern Ocean approaches

IT IS exciting racing out here in this Whitbread Round the World Race. In what is proving more like an extended Fastnet race than a trans-ocean marathon, we have been charging down into the Southern Ocean shadowed by Javier de la Gandara's Galicia 93 Pescanova and Winston, skippered by Brad Butterworth.

We have never been more than four miles apart. At present, Galicia is a mile behind but slightly to windward while Winston is following our track two miles astern. Pierre Mas, who was at the helm at the start, judged the line perfectly and, with Intrum's spinnaker pulling within seconds of the gun, we could not have begun this second leg in better shape. After rounding the first mark inside New Zealand Endeavour, we held our own against the Maxis in the strong headwinds for the first two days and it was not until the winds swung round to the northeast and kites could be popped again that the Maxis drew ahead. Even now, they are only just across the horizon with Endeavour and Merit Cup trading places ten miles ahead. But in a day or so we will all be experiencing the full force of the Roaring Forties and the leading 60s should streak ahead again.

I know that Grant Dalton, Endeavour's skipper, expected to be a great deal further ahead of us by now, but the strong headwinds at the start killed off any chance of that. These big heavy ketches do not like going to windward, and in strong winds their mizzen masts act as a windbreak. By rights, the lightweight Whitbread 60s, like Intrum, should be leading the fleet, and would be if pressure on the race organisers from the Maxi skippers had not robbed us of our big masthead spinnakers during these three Southern Ocean legs.

What has surprised us was the southerly course chosen by Chris Dickson and his Tokio crew, the winners of the first leg from Southampton. It was a very risky move, for the high-pressure system over South America could have moved across and doused their speed at any time. At one point, they dropped 50 miles astern, and are lucky to have pulled back through the fleet.

The man-overboard experience on Tokio, when Ken Hara, the bowman, slipped during a routine spinnaker change, has been a lesson for us all. It has reinforced in everyone's mind the need to clip on life harnesses.

Before this race, I had only sailed aboard Intrum Justitia for an hour in what proved to be almost flat calm conditions. Since the start, she has proved to have good pace both upwind and under spinnaker and I believe the advantage could be even bigger when the winds really start blowing in a day or two.

POSITIONS (at 14.00GMT yesterday, with miles to Fremantle, Australia). Maxi class: 1, NZ Endeavour (G Dalton, NZ), 6,989; 2, Merit Cup (P Fehlmann, Switz), 6,985; 3, La Poste (D Matis, Fr), 7,007; 4, Uruguay Natural (G Vanzini, Urug), 7,077. Whitbread 60 class: 1, Intrum Justitia (L Smith, Eur), 6,984; 2, Galicia 93 Pescanova (J de la Gandara, Sp), 6,995; 3, Winston (B Butterworth, US), 6,997; 4, Tokio (C Dickson, NZ), 7,003; 5, Yamaha (R Field, NZ), 7,005 (estimate); 6, Brookfield (G Massa, It), 7,014; 7, Heiman Schaldachy (E Platon, Uru), 7,017; 8, Dolphin & Youth Challenge (M Humphries, GB), 7,018; 9, Women's Challenge (D Riley, US), 7,036; 10, Odessa (A Verba, Ukr), 7,101.

Information provided by BT

ZENITH

RAINBOW

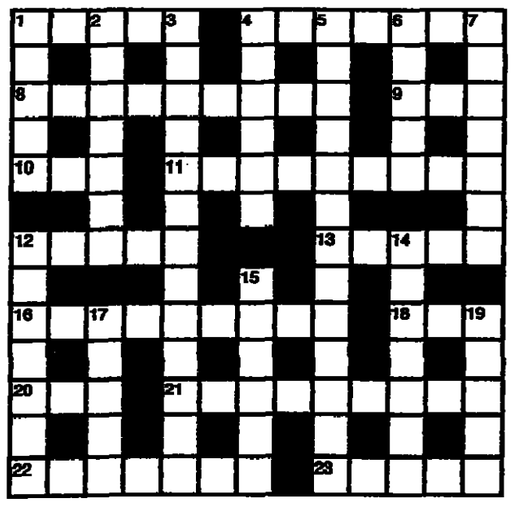
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TIMES TWO CROSSWORD
No 15



ACROSS
1 Underneath (5)
4 Greyish-green Chinese porcelain (7)
8 Follower of Wesley (9)
9 Silvery metal (3)
10 Starchy tropical plant (3)
11 Black and white diving seabird (9)
12 French landscape painter (5)
13 Stupid, reactionary officer (5)
16 Hurtling (9)
18 Distress call (1,1,1)
20 Possess (3)
21 Not premeditated (9)
22 West African republic (7)
23 Prompt gently (5)

DOWN
1 With uneven surface (5)
2 Bishop burned by Mary I (7)
3 Dreamy inattention (4-9)
4 Reviewer (6)
5 Battle where Sioux killed Custer (6,7)
6 Item of information (5)
7 Without pause (3-4)
12 One-eyed giant (7)
14 Lacking flavour (7)
15 Scatter, cause to evaporate (6)
17 Chatter incessantly (3,2)
19 Added piquancy (5)

SOLUTION TO NO 14

ACROSS: 1 Moonset 5 Slang 8 Cameo 9 Biltong 10 Hit and run 12 Ail 13 Superb 14 Remiss 17 Nye 18 Octagonal 20 Perigee 21 Epsom 23 Eaten 24 Thought

DOWN: 1 Micah 2 Ohm 3 Spooner 4 Tabard 5 Salon 6 Adoration 7 Goggles 11 Top-secret 13 Synapse 15 El Greco 16 Street 18 Organ 19 Limit 22 Sag

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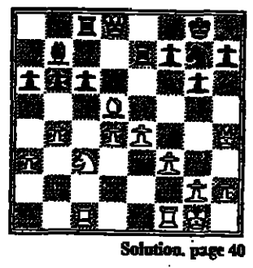
Just released for Christmas. The Times Crosswords — Book 17. The Times Concise Crosswords — Book 5. The Sunday Times Crosswords — Book 12. £4.25 each.

CHESS MOVE

By Raymond Keene

This position is a variation from the game Kasparov - Short, Times World Championship, game 15. White has just offered a piece on d5. What is Black's best counter?

The official book of The Times World Chess Championship (Kasparov v Short 1993, Batsford) can be ordered for £7.99 (including post and packing) from The Times Raymond Keene Offer, PO Box 11, Tadcaster, North Yorkshire LS24 9XA. Credit card holders can order direct on 0937 541149 (Monday - Friday 9.00am - 5.00pm).



Solution, page 40

WORD WATCHING

By Philip Howard

MALVERSATION
a. A rude conversation
b. Corruption
c. Turning upside down

LESTERCOCK
a. An Irish bull
b. A toy boat
c. A Billycorn hat

DEGLUTE
a. To clean or scour
b. The bass lute
c. To swallow

ELECTUARY
a. An elected officer
b. Someone with a birthday
c. A medicine that is licked

Answers on page 40

first chairman. The group's proaching the 21st century." | for the Trans-Tasman Tro- Umpires: D B Hair and A J McQuillan. will join the party. | Earlier, painstaking innings Sri Lanka 3 1 2 0 2 Zimbabwe 3 0 1 1 1 | Hernandez (US), 6-1, 1-6, 6-4, bt Pete Sampras (US) bt N Tauziat (Fr), 6-4, 6-4

هكذا من الأصل